

Joshua A. Sussberg, P.C.
Christopher Marcus, P.C.
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Allyson B. Smith (admitted *pro hac vice*)
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KIRKLAND & ELLIS INTERNATIONAL LLP
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New York, New York 10022
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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)
)	

**SECOND MONTHLY FEE STATEMENT
OF KIRKLAND & ELLIS LLP AND KIRKLAND &
ELLIS INTERNATIONAL LLP FOR COMPENSATION
FOR SERVICES AND REIMBURSEMENT OF EXPENSES
AS COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

Name of Applicant:	Kirkland & Ellis LLP and Kirkland & Ellis International LLP	
Applicant's Role in Case:	Counsel to Voyager Digital Holdings, Inc., <i>et al.</i>	
Date Order of Employment Signed:	August 4, 2022 [Docket No. 234]	
Time period covered by this statement:	Beginning of Period	End of Period²
	August 1, 2022	August 31, 2022

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

² This statement consists of fees and expenses from August 1, 2022, through August 31, 2022.

Summary of Total Fees and Expenses Requested:	
Total fees requested in this statement:	\$3,427,332.80 (80% of \$4,284,166.00)
Total expenses requested in this statement:	\$88,554.74
Total fees and expenses requested in this statement:	\$3,515,887.54
This is a(n): <input checked="" type="checkbox"/> Monthly Application <input type="checkbox"/> Interim Application <input type="checkbox"/> Final Application	

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Retention and Employment of Kirkland & Ellis LLP and Kirkland & Ellis International LLP as Attorneys for the Debtors and Debtors in Possession Effective as of July 5, 2022*, dated August 4, 2022 [Docket No. 234], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), Kirkland & Ellis LLP and Kirkland & Ellis International LLP (together, “K&E”), counsel to the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submits this *Second Monthly Fee Statement of Kirkland & Ellis LLP and Kirkland & Ellis International LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Debtors and Debtors in Possession for the Period from August 1, 2022 through August 31, 2022* (this “Fee Statement”).³ Specifically, K&E seeks: (i) interim allowance of \$4,284,166.00 for the reasonable compensation for actual, necessary legal services that K&E rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$3,427,332.80, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that

³ The period from August 1, 2022, through and including August 31, 2022, is referred to herein as the “Fee Period.”

K&E incurred in connection with such services during the Fee Period (*i.e.*, \$4,284,166.00); (iii) allowance and payment of \$88,554.74 for the actual, necessary expenses that K&E incurred in connection with such services during the Fee Period.⁴

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by K&E partners, associates, and paraprofessionals during the Fee Period with respect to each of the project categories K&E established in accordance with its internal billing procedures. As reflected in **Exhibit A**, K&E incurred \$4,284,166.00 in fees during the Fee Period. Pursuant to this Fee Statement, K&E seeks reimbursement for 80% of such fees (*i.e.*, \$3,427,332.80 in the aggregate).

2. Attached hereto as **Exhibit B** is a schedule of K&E professionals and paraprofessionals, including the standard hourly rate for each attorney and paraprofessional who rendered services to the Debtors in connection with these chapter 11 cases during the Fee Period and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional. The blended hourly billing rate of attorneys for all services provided during the Fee Period is \$1,161.62.⁵ The blended hourly billing rate of all paraprofessionals is \$406.59.⁶

3. Attached hereto as **Exhibit C** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which K&E is seeking

⁴ K&E voluntarily reduced its fees by \$39,873.50 and its expenses by \$465.95 in the Fee Period. Consequently, K&E does not seek payment of these fees and expenses in this Fee Statement.

⁵ The blended hourly billing rate of \$1,161.62 for attorneys is derived by dividing the total fees for attorneys of \$4,126,289.00 by the total hours of 3,552.20 for those same attorneys.

⁶ The blended hourly billing rate of \$406.59 for paraprofessionals is similarly derived by dividing the total fees for paraprofessionals of \$157,877.00 by the total hours of 388.30 for these same paraprofessionals.

payment in this Fee Statement. All of these disbursements comprise the requested sum for K&E's out-of-pocket expenses, which total \$88,554.74.

4. Attached hereto as **Exhibit D** are the time records of K&E, which provide a daily summary of the time spent by each K&E professional during the Fee Period as well as an itemization of expenses by project category.

Notice

5. The Debtors will provide notice of this Fee Statement in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Debtors submit that no other or further notice be given.

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WHEREFORE, K&E, in connection with services rendered on behalf of the Debtors, respectfully requests: (i) interim allowance of \$4,284,166.00 for the reasonable and necessary legal services that K&E rendered to the Debtors during the Fee Period; (ii) compensation in the amount of \$3,427,332.80, which is equal to 80% of the total amount of compensation sought for reasonable and necessary legal services that K&E rendered to the Debtors (*i.e.*, \$4,284,166.00); and (iii) allowance and payment of \$88,554.74 for the actual and necessary expenses that K&E incurred in connection with such services during the Fee Period.

Dated: November 11, 2022
New York, New York

/s/ Joshua A. Sussberg

KIRKLAND & ELLIS LLP

KIRKLAND & ELLIS INTERNATIONAL LLP

Joshua A. Sussberg, P.C.

Christopher Marcus, P.C.

Christine A. Okike, P.C.

Allyson B. Smith (admitted *pro hac vice*)

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Counsel to the Debtors and Debtors in Possession

Exhibit A

Statement of Fees and Expenses By Project Category

MATTER NUMBER	MATTER DESCRIPTION	HOURS	FEES	EXPENSES	TOTAL AMOUNT OF FEES AND EXPENSES
3	Adversary Proceeding & Contested Matts.	989.10	\$1,128,636.50	\$0.00	\$1,128,636.50
4	Automatic Stay Matters	48.60	\$59,120.00	\$0.00	\$59,120.00
5	Business Operations	2.20	\$3,162.00	\$0.00	\$3,162.00
6	Case Administration	213.10	\$190,067.50	\$0.00	\$190,067.50
7	Cash Management and DIP Financing	125.20	\$148,177.50	\$0.00	\$148,177.50
8	Customer and Vendor Communications	119.30	\$99,743.00	\$0.00	\$99,743.00
9	Claims Administration and Objections	16.20	\$16,735.00	\$0.00	\$16,735.00
10	Official Committee Matters and Meetings	103.80	\$126,951.00	\$0.00	\$126,951.00
11	Use, Sale, and Disposition of Property	657.80	\$756,729.00	\$0.00	\$756,729.00
12	Corp., Governance, & Securities Matters	42.60	\$53,725.50	\$0.00	\$53,725.50
13	Employee Matters	318.80	\$354,552.50	\$0.00	\$354,552.50
14	Executory Contracts and Unexpired Leases	8.60	\$7,297.00	\$0.00	\$7,297.00
15	SOFAs and Schedules	132.70	\$146,135.00	\$0.00	\$146,135.00
16	Hearings	139.10	\$165,612.00	\$0.00	\$165,612.00
17	Insurance and Surety Matters	8.60	\$9,064.50	\$0.00	\$9,064.50
18	Disclosure Statement, Plan, Confirmation	322.10	\$355,011.00	\$0.00	\$355,011.00
19	K&E Retention and Fee Matters	124.80	\$113,999.50	\$0.00	\$113,999.50
20	Non-K&E Retention and Fee Matters	151.40	\$137,921.50	\$0.00	\$137,921.50
21	Tax Matters	50.40	\$65,162.50	\$0.00	\$65,162.50
23	U.S. Trustee Communications & Reporting	27.40	\$35,208.50	\$0.00	\$35,208.50
24	Expenses	0.00	\$0.00	\$88,554.74	\$88,554.74
25	Regulatory	199.80	\$161,680.50	\$0.00	\$161,680.50
Totals		3,940.50	\$4,284,166.00	\$88,554.74	\$4,372,720.74

Exhibit B

Attorneys' and Paraprofessionals' Information

The K&E attorneys who rendered professional services in these cases during the Fee Period are:

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Olivia Acuna	Associate	2021	Restructuring	910.00	133.60	\$121,576.00
Nicholas Adzima	Associate	2019	Restructuring	1,115.00	185.00	\$206,275.00
Jack M. Amaro	Associate	2019	ECEB - Employee Benefits	1,035.00	3.30	\$3,415.50
Steven M. Cantor	Associate	2017	Taxation	1,305.00	14.30	\$18,661.50
Psalm Cheung	Associate	2019	Antitrust/Competition	1,115.00	21.40	\$23,861.00
Erica D. Clark	Associate	2019	Restructuring	1,115.00	109.10	\$121,646.50
Jack Coles	Associate	2016	Antitrust/Competition	1,170.00	10.30	\$12,051.00
Sharon Davidov	Associate	2013	ECEB - Labor/Employment	1,035.00	3.00	\$3,105.00
James A. D'Cruz	Associate	2017	Litigation - General	1,110.00	151.00	\$167,610.00
Graham L. Fisher	Associate	-	Restructuring	795.00	35.00	\$27,825.00
Ankita Gulati	Associate	2021	Antitrust/Competition	910.00	0.50	\$455.00
Andrew Houlin	Associate	2017	Corporate - Debt Finance	1,035.00	11.30	\$11,695.50
Aleschia D. Hyde	Associate	2021	Litigation - General	900.00	140.50	\$126,450.00
Catherine Kordestani	Associate	2018	Antitrust/Competition	1,115.00	0.50	\$557.50
Tom Kotlowski	Associate	2020	ECEB - Executive Compensation	910.00	5.80	\$5,278.00
Erika Krum	Associate	2021	International Trade	910.00	3.60	\$3,276.00
Steven R. Lackey	Associate	2017	Corporate - Capital Markets	1,170.00	2.50	\$2,925.00
Melissa Mertz	Associate	2021	Restructuring	910.00	135.80	\$123,578.00
Aidan S. Murphy	Associate	2018	Corporate - M&A/Private Equity	1,170.00	13.30	\$15,561.00
Alex Noll	Associate	2019	Environment - Transactional	910.00	0.70	\$637.00
Oliver Pare	Associate	2021	Restructuring	910.00	144.50	\$131,495.00
Miriam A. Peguero Medrano	Associate	2019	Restructuring	1,115.00	14.80	\$16,502.00
William Phalen	Associate	2018	International Trade	1,115.00	1.40	\$1,561.00
Jackson Phinney	Associate	2019	ECEB - Labor/Employment	1,170.00	4.80	\$5,616.00
K.P. Pierre	Associate	-	Restructuring	795.00	47.40	\$37,683.00

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Adrian Salmen	Associate	2021	Restructuring	795.00	68.60	\$54,537.00
Nikki Sauer	Associate	2021	Restructuring	1,035.00	140.00	\$144,900.00
Alexei Julian Segall	Associate	2022	Corporate - General	795.00	30.50	\$24,247.50
Gelareh Sharafi	Associate	-	Restructuring	660.00	40.80	\$26,928.00
Alana Siegel	Associate	2018	Corporate - M&A/Private Equity	1,170.00	8.90	\$10,413.00
Allyson B. Smith	Associate	2017	Restructuring	1,235.00	237.20	\$292,942.00
Trevor Snider	Associate	2001	Technology & IP Transactions	1,115.00	6.10	\$6,801.50
Inhae Song	Associate	2021	Corporate - General	910.00	82.10	\$74,711.00
Marisa Stern	Associate	2019	Corporate - Investment Funds	910.00	2.90	\$2,639.00
Kristen M. Stoicescu	Associate	-	Litigation - General	900.00	45.10	\$40,590.00
Evan Swager	Associate	2020	Restructuring	1,035.00	179.60	\$185,886.00
Claire Terry	Associate	2021	Restructuring	910.00	110.80	\$100,828.00
Michael E. Tracht	Associate	2017	Litigation - General	1,135.00	113.40	\$128,709.00
Sal Trinchetto	Associate	2021	Corporate - General	795.00	30.40	\$24,168.00
Christina A. Wa	Associate	2015	Real Estate	1,170.00	3.70	\$4,329.00
Lindsay Wasserman	Associate	2021	Restructuring	910.00	18.90	\$17,199.00
Katie J. Welch	Associate	2018	Litigation - General	1,035.00	51.80	\$53,613.00
Bob Allen, P.C.	Partner	2021	Litigation - General	1,425.00	6.30	\$8,977.50
Norm Champ, P.C.	Partner	1990	Corporate - Investment Funds	1,995.00	0.40	\$798.00
Zac Ciullo	Partner	2014	Litigation - General	1,155.00	136.50	\$157,657.50
Jonathan L. Davis, P.C.	Partner	2008	Corporate - M&A/Private Equity	1,795.00	17.20	\$30,874.00
Sally Evans	Partner	2008	Antitrust/Competition	1,430.00	1.60	\$2,288.00
Yates French	Partner	2008	Litigation - General	1,310.00	77.10	\$101,001.00
AnnElyse Scarlett Gains	Partner	2014	Restructuring	1,275.00	55.50	\$70,762.50
Susan D. Golden	Partner	1988	Restructuring	1,315.00	48.60	\$63,909.00
John Thomas Goldman	Partner	2022	Real Estate	1,355.00	0.50	\$677.50
Luci Hague	Partner	2015	International Trade	1,235.00	2.20	\$2,717.00

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Richard U. S. Howell, P.C.	Partner	2006	Litigation - General	1,435.00	126.30	\$181,240.50
R.D. Kohut	Partner	2004	ECEB - Labor/Employment	1,395.00	1.30	\$1,813.50
Eduardo Miro Leal	Partner	2015	Corporate - M&A/Private Equity	1,235.00	68.40	\$84,474.00
Matthew Lovell, P.C.	Partner	2002	Technology & IP Transactions	1,560.00	2.20	\$3,432.00
Mario Mancuso, P.C.	Partner	1997	International Trade	1,830.00	1.80	\$3,294.00
Christopher Marcus, P.C.	Partner	2000	Restructuring	1,845.00	104.20	\$192,249.00
Alexandra Mihalas	Partner	1991	ECEB - Employee Benefits	1,695.00	1.30	\$2,203.50
Andrea A. Murino, P.C.	Partner	2002	Antitrust/Competition	1,755.00	6.10	\$10,705.50
Jeffery S. Norman, P.C.	Partner	1992	Technology & IP Transactions	1,775.00	3.50	\$6,212.50
Christine A. Okike, P.C.	Partner	2009	Restructuring	1,640.00	128.80	\$211,232.00
Matt Pacey, P.C.	Partner	2002	Corporate - Capital Markets	1,795.00	3.00	\$5,385.00
Anne G. Peetz	Partner	2014	Corporate - Capital Markets	1,260.00	0.70	\$882.00
William T. Pruitt	Partner	2004	Litigation - General	1,375.00	3.30	\$4,537.50
Noah Qiao	Partner	2015	Corporate - Investment Funds	1,295.00	5.00	\$6,475.00
Ty'Meka M. Reeves- Sobers	Partner	2015	Environment - Transactional	1,235.00	0.50	\$617.50
David R. Seligman, P.C.	Partner	1996	Restructuring	1,845.00	0.50	\$922.50
Anthony Vincenzo Sexton	Partner	2011	Taxation	1,490.00	19.50	\$29,055.00
Michael B. Slade	Partner	1999	Litigation - General	1,645.00	170.60	\$280,637.00
Josh Sussberg, P.C.	Partner	2004	Restructuring	1,845.00	57.00	\$105,165.00
Steve Toth	Partner	2005	Corporate - M&A/Private Equity	1,430.00	10.70	\$15,301.00
Matthew D. Turner	Partner	2015	Corporate - Capital Markets	1,235.00	2.60	\$3,211.00

ATTORNEY	POSITION WITH THE APPLICANT	YEAR ADMITTED	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Andy Veit, P.C.	Partner	2010	Corporate - Debt Finance	1,545.00	3.10	\$4,789.50
Kate Vera, P.C.	Partner	2016	ECEB - Executive Compensation	1,425.00	1.50	\$2,137.50
Nick Wasdin	Partner	2012	Litigation - General	1,230.00	116.40	\$143,172.00
Matthew Wheatley	Partner	2014	Antitrust/Competition	1,260.00	2.10	\$2,646.00
Lanre Williams	Partner	2007	Real Estate	1,235.00	1.70	\$2,099.50
TOTALS FOR ATTORNEYS					3,552.20	\$4,126,289.00

The paraprofessionals of K&E who rendered professional services in these cases during the Fee Period are:

PARAPROFESSIONAL	POSITION WITH THE APPLICANT	NUMBER OF YEARS IN THAT POSITION	DEPARTMENT	HOURLY BILLING RATE	TOTAL BILLED HOURS	TOTAL COMPENSATION
Nick Guisinger	Junior Paralegal	N/A	Litigation - General	265.00	14.40	\$3,816.00
Jacqueline Hahn	Junior Paralegal	N/A	Restructuring	295.00	37.10	\$10,944.50
Abbie Holtzman	Junior Paralegal	N/A	Litigation - General	265.00	6.00	\$1,590.00
Danielle Walker	Junior Paralegal	N/A	Restructuring	295.00	1.90	\$560.50
Lydia Yale	Junior Paralegal	N/A	Restructuring	295.00	23.40	\$6,903.00
Tanzila Zomo	Junior Paralegal	N/A	Restructuring	295.00	16.70	\$4,926.50
Megan Bowsher	Paralegal	N/A	Litigation - General	365.00	28.90	\$10,548.50
Meghan E. Guzaitis	Paralegal	N/A	Litigation - General	480.00	115.80	\$55,584.00
Laura Saal	Paralegal	N/A	Restructuring	480.00	74.30	\$35,664.00
Laura-Jayne Urso	Paralegal	N/A	Corporate - M&A/Private Equity	495.00	1.50	\$742.50
Morgan Willis	Paralegal	N/A	Restructuring	365.00	38.60	\$14,089.00
Michael Gallo	Support Staff	N/A	Investigator	420.00	8.00	\$3,360.00
Houston Gao	Support Staff	N/A	Litigation - General	425.00	0.60	\$255.00
Library Factual Research	Support Staff	N/A	Administrative Mgt - Office	405.00	3.70	\$1,498.50
Kent Zee	Support Staff	N/A	Litigation & Practice Tech	425.00	17.40	\$7,395.00
Nick Guisinger	Junior Paralegal	N/A	Litigation - General	265.00	14.40	\$3,816.00
Jacqueline Hahn	Junior Paralegal	N/A	Restructuring	295.00	37.10	\$10,944.50
Abbie Holtzman	Junior Paralegal	N/A	Litigation - General	265.00	6.00	\$1,590.00
Danielle Walker	Junior Paralegal	N/A	Restructuring	295.00	1.90	\$560.50
TOTALS FOR PARAPROFESSIONALS					388.30	\$157,877.00

TOTAL FEES REQUESTED FOR ATTORNEYS AND PARAPROFESSIONALS

\$4,284,166.00

Exhibit C

Summary of Actual and Necessary Expenses for the Fee Period

EXPENSE CATEGORY	AMOUNT
Third Party Telephone Charges	\$1,636.88
Standard Copies or Prints	\$2,164.70
Binding	\$0.00
Tabs/Indexes/Dividers	\$0.00
Color Copies or Prints	\$4,436.30
Scanned Images	\$0.00
File Conversion	\$1.38
4" Binders	\$0.00
5" Binders	\$0.00
Outside Messenger Services	\$87.44
Local Transportation	\$637.13
Travel Expense	\$13,271.05
Airfare	\$8,199.54
Transportation to/from airport	\$2,592.75
Travel Meals	\$2,967.53
Filing Fees	\$750.00
Other Court Costs and Fees	\$28,936.60
Outside Copy/Binding Services	\$1,505.27
Working Meals/K&E Only	\$79.66
Catering Expenses	\$2,460.00
Outside Retrieval Service	\$6,075.75
Computer Database Research	\$5,966.32
Westlaw Research	\$4,546.56
LexisNexis Research	\$161.77
Overtime Transportation	\$1,580.28
Overtime Meals - Non-Attorney	\$40.00
Overtime Meals - Attorney	\$400.00
Document Services Overtime	\$0.00
Miscellaneous Office Expenses	-\$270.87
Computer Database Research - Soft	\$328.70
TOTAL	\$88,554.74

Exhibit D

Detailed Description of Time Records and Expenses

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068562

Client Matter: 53320-3

In the Matter of Adversary Proceeding & Contested Matts.

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 1,128,636.50

Total legal services rendered

\$ 1,128,636.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068562

Voyager Digital Ltd.

Matter Number:

53320-3

Adversary Proceeding & Contested Matts.

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Megan Bowsher	26.50	365.00	9,672.50
Zac Ciullo	40.00	1,155.00	46,200.00
James A. D'Cruz	150.20	1,110.00	166,722.00
Yates French	77.10	1,310.00	101,001.00
AnnElyse Scarlett Gains	0.40	1,275.00	510.00
Michael Gallo	8.00	420.00	3,360.00
Nick Guisinger	3.40	265.00	901.00
Meghan E. Guzaitis	28.70	480.00	13,776.00
Richard U. S. Howell, P.C.	95.90	1,435.00	137,616.50
Aleschia D. Hyde	133.00	900.00	119,700.00
Tom Kotlowski	1.50	910.00	1,365.00
Library Factual Research	3.00	405.00	1,215.00
Christopher Marcus, P.C.	21.50	1,845.00	39,667.50
Christine A. Okike, P.C.	7.60	1,640.00	12,464.00
Oliver Pare	0.30	910.00	273.00
Laura Saal	4.90	480.00	2,352.00
Michael B. Slade	90.90	1,645.00	149,530.50
Allyson B. Smith	7.30	1,235.00	9,015.50
Kristen M. Stoicescu	45.10	900.00	40,590.00
Josh Sussberg, P.C.	5.20	1,845.00	9,594.00
Evan Swager	1.60	1,035.00	1,656.00
Claire Terry	1.50	910.00	1,365.00
Michael E. Tracht	59.90	1,135.00	67,986.50
Nick Wasdin	110.70	1,230.00	136,161.00
Katie J. Welch	47.80	1,035.00	49,473.00
Morgan Willis	13.30	365.00	4,854.50
Kent Zee	3.80	425.00	1,615.00
TOTALS	989.10		\$ 1,128,636.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Adversary Proceeding & Contested Matts.

Invoice Number: 1050068562
 Matter Number: 53320-3

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	James A. D'Cruz	4.40	Review, analyze and catalogue company documents re substantive timeline of events (2.0); draft and revise chronology of documents (1.4); draft and revise summary email re draft chronology (1.0).
08/01/22	Richard U. S. Howell, P.C.	5.00	Telephone conferences with A. Smith, K&E team re strategy for second day hearing and other litigation issues (2.2); review documents in preparation for witness interviews (1.5); review and analyze correspondence re discovery requests and claim objections (.6); review and revise draft documents (.7).
08/01/22	Aleschia D. Hyde	5.50	Draft response to M. Levitt re limited objection and cross motion (4.5); telephone conference with McDermott and Quinn teams re productions of documents (.7); telephone conference with J. D'Cruz, K&E team re same (.3).
08/01/22	Christine A. Okike, P.C.	1.90	Telephone conference with S. Ehrlich, M. Slade, K&E team re contested matters.
08/01/22	Michael B. Slade	6.20	Conference with D. Brosgol, Company re fact development (3.0); telephone conference with S. Ehrlich re hearing prep (1.8); review and revise brief (.8); telephone conference with K. Scherling, QE team re same (.2); revise letter re same (.4).
08/01/22	Allyson B. Smith	3.20	Conferences with R. Howell, K&E team re second day hearing strategy (2.1); conference with M. Slade, S. Ehrlich re witness prep (1.1).
08/01/22	Josh Sussberg, P.C.	0.10	Telephone conference with M. Slade re investigation.
08/01/22	Josh Sussberg, P.C.	0.50	Review response letter to FDIC and comment on same.
08/01/22	Josh Sussberg, P.C.	0.60	Telephone conference with M. Slade re investigation.
08/01/22	Josh Sussberg, P.C.	0.10	Telephone conference with S. Kirpliani (Quinn Emanuel) re investigation and governance.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Michael E. Tracht	8.10	Review, analyze additional email documents for responsiveness to special committee's document requests and for privileged status (5.2); apply redactions to documents containing personally-identifiable information (.3); participate in informational interviews with witness, M. Slade, K&E team in support of internal investigation (2.6).
08/01/22	Nick Wasdin	1.40	Review, analyze data re 3AC loan for production.
08/01/22	Nick Wasdin	5.50	Prepare for meetings with M. Slade and Company (3.1); attend same (2.4).
08/02/22	Christopher Marcus, P.C.	5.10	Telephone conference with J. Sussberg, K&E team re hearing preparation (.5); review and revise reply (2.0); analyze issues re objections (2.6).
08/02/22	Michael B. Slade	3.00	Telephone conference with risk committee (.8); review materials re production (.1); correspond with client re same (.6); telephone conference with C. Marcus, C. Okike, A. Smith and K&E team re reply brief and declarations (.1); review, revise same (1.1); telephone conference with opposing counsel (.3).
08/02/22	Michael E. Tracht	0.70	Correspond with N. Wasdin and document-review vendor re production and privilege issues.
08/02/22	Nick Wasdin	1.30	Review, analyze data for production.
08/03/22	James A. D'Cruz	5.10	Prepare for and participate in telephone conference with A. Hyde, K&E team re strategy of adversary filings and status updates (.4); review and analyze company documents for chronology (3.8); review, analyze and correspond with M. Tracht re next steps (.1); review and analyze case law re automatic stay (.8).
08/03/22	Meghan E. Guzaitis	2.20	Compile case documents for attorney review in fact development.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Richard U. S. Howell, P.C.	5.80	Prepare for and attend witness interviews (3.3); review objections and other materials to prepare for second day hearing issues (1.3); telephone conferences with C. Okike, K&E team to develop litigation strategy re open issues (.7); prepare and review correspondence re same (.5).
08/03/22	Aleschia D. Hyde	5.50	Review documents for privilege and responsiveness (2.1); draft discovery for M. Levitt re limited objection (2.9); telephone conference with J. D'Cruz, K&E team re case status and next steps (.5).
08/03/22	Michael B. Slade	5.50	Telephone conference with special committee advisors (.4); telephone conference with Moelis team (.5); telephone conference re automatic stay matters and upcoming litigation deadlines (.4); meetings with client and potential witness re fact development (4.2).
08/03/22	Kristen M. Stoicescu	0.30	Telephone conference with A. Hyde, K&E team re case status and next steps.
08/03/22	Nick Wasdin	2.00	Prepare documents for production.
08/03/22	Nick Wasdin	0.20	Telephone conference with A. Hyde, K&E team re upcoming work streams (partial).
08/03/22	Nick Wasdin	0.10	Conference with M. Slade re document production issues.
08/03/22	Nick Wasdin	3.20	Review documents for production.
08/03/22	Nick Wasdin	0.50	Prepare for and attend conference with counsel for special committee re document production issues.
08/03/22	Nick Wasdin	0.20	Prepare for telephone conference with counsel for special committee re production issues.
08/03/22	Nick Wasdin	0.50	Conference with R. Howell re case strategy.
08/04/22	Megan Bowsher	0.70	Compile case documents for attorney review.
08/04/22	James A. D'Cruz	4.40	Draft and revise adversary complaint for extension of stay on Canadian Class Action (3.1); review and analyze company documents (.4); correspond with R. Howell and M. Tracht re complaint strategy (.2); draft adversary complaint re same (.7).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Meghan E. Guzaitis	1.80	Conference with vendor and N. Wasdin re document productions (.3); compile documents to upload to database for review and potential production (.6); load and produce materials to Quinn Emanuel (.4); load and produce documents to UCC and Quinn Emanuel (.5).
08/04/22	Richard U. S. Howell, P.C.	1.10	Prepare and review correspondence re open litigation issues (.8); telephone conference re open litigation issues (.3).
08/04/22	Aleschia D. Hyde	3.40	Draft discovery for M. Levitt limited objection.
08/04/22	Michael B. Slade	0.80	Review and edit declarations.
08/04/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re CCAA and equity committee request.
08/04/22	Nick Wasdin	0.30	Analyze issues re document production.
08/04/22	Nick Wasdin	0.60	Prepare for and attend conference with M. Guzaitis and e-discovery vendor re document production.
08/04/22	Nick Wasdin	0.50	Finalize documents for production.
08/04/22	Kent Zee	1.90	Review and analyze multiple final production sets (1.7); correspond with M. Guzaitis re same (.2).
08/05/22	Megan Bowsher	0.50	Analyze Voyager productions (.3); update production tracker (.2).
08/05/22	James A. D'Cruz	7.10	Draft and revise adversary complaint for extension of stay on Canadian Class Action (2.8); review and analyze company documents (4.1); draft, revise and correspond with R. Howell re draft adversary complaint (.2).
08/05/22	Meghan E. Guzaitis	1.40	Compile documents from Company for inclusion in master database for potential production (.6); analyze production (.4); produce documents to UCC and Quinn Emanuel (.4).
08/05/22	Aleschia D. Hyde	3.50	Draft summary of key events re litigation issues (.7); revise RFPS (1.3); telephone conference with K&E team re work streams (.3); analyze documents for response to Levitt cross motion (1.2).
08/05/22	Library Factual Research	1.00	Research re 3AC issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Michael B. Slade	2.80	Review materials for production (.9); review, prepare new document requests (.8); attention to M. Levitt cross-appeal and discovery re same (1.1).
08/05/22	Michael B. Slade	0.50	Telephone conference with M. Pacey, K&E team, advisors to special committee re investigation updates.
08/05/22	Kristen M. Stoicescu	0.30	Telephone conference with A. Hyde, K&E team re work stream coordination.
08/05/22	Josh Sussberg, P.C.	0.80	Telephone conference with Quinn Emanuel and M. Slade re UCC document requests, customer letters and investigation matters (.6); correspond with C. Okike, K&E team re CCAA proceedings and request for committee (.2).
08/05/22	Nick Wasdin	0.10	Conference with M. Tracht re document review.
08/05/22	Nick Wasdin	0.20	Correspond with M. Tracht, K&E team re document production and other outstanding work streams.
08/05/22	Nick Wasdin	0.10	Conference with M. Slade re case status and strategy.
08/05/22	Nick Wasdin	0.30	Conference with A. Smith re case status and strategy.
08/05/22	Nick Wasdin	0.60	Review documents for production (.4); conference with M. Guzaitis re same (.2).
08/05/22	Kent Zee	0.70	Review and analyze final production set (.5); correspond with M. Guzaitis re same (.2).
08/06/22	Zac Ciullo	0.80	Telephone conference with N. Wasdin re privilege review for document productions to UCC and special committee.
08/06/22	James A. D'Cruz	2.80	Prepare for and participate in telephone conference with UCC re discovery requests and concerns (1.8); telephone conference with N. Wasdin, K&E team re strategy and work stream updates (.6); review and analyze company documents for adversary complaint (.4).
08/06/22	Richard U. S. Howell, P.C.	1.20	Review draft adversary complaint and motion and provide comments to same.
08/06/22	Christine A. Okike, P.C.	0.60	Telephone conference with M. Slade, K&E teams re contested matters (.5); prepare for same (.1).

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08/06/22	Michael B. Slade	2.50	Telephone conference with UCC and Quinn teams re discovery and follow up with client on issues re same (1.2); telephone conference with N. Wasdin, Y. French, A. Hyde and other litigators (.5); review draft stay extension brief (.8).
08/06/22	Kristen M. Stoicescu	0.50	Conference with C. Okike and K&E team re contested matters.
08/06/22	Kristen M. Stoicescu	0.80	Conference with N. Wasdin, K&E team re UCC document requests.
08/06/22	Nick Wasdin	0.80	Conference with M. Slade, counsel UCC and special committee re discovery issues.
08/06/22	Nick Wasdin	0.20	Conference with counsel for special committee of the board of directors re discovery issues.
08/06/22	Nick Wasdin	0.50	Correspond with K. Stoicescu, K&E team re discovery issues.
08/06/22	Nick Wasdin	0.70	Conference with Z. Ciullo re case overview and discovery issues.
08/06/22	Nick Wasdin	0.40	Conference with C. Okike, K&E team re case status and strategy (.3); prepare for same (.1).
08/07/22	Meghan E. Guzaitis	1.00	Process documents from Company for inclusion in master database for potential production.
08/07/22	Richard U. S. Howell, P.C.	0.70	Prepare and review correspondence re potential litigation issues (.4); provide comments to draft motions (.3).
08/07/22	Aleschia D. Hyde	5.40	Revise response to M. Levitt limited objection and cross motion.
08/07/22	Michael B. Slade	2.10	Review and edit discovery requests (.8); correspond N. Wasdin, K&E team re responses to diligence requests (.6); review and comment on opposition to cross appeal (.7).
08/07/22	Nick Wasdin	0.70	Revise document request tracking spreadsheet.
08/08/22	Megan Bowsher	0.90	Review production to Quinn Emanuel, update production tracker (.3); compile case documents (.6).
08/08/22	Zac Ciullo	0.20	Telephone conference with Sandline re upcoming document productions to Special Committee.

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08/08/22	James A. D'Cruz	0.30	Participate in telephone conference with A. Hyde, M. Slade and K&E team re filing strategy and updates on work streams (partial).
08/08/22	Meghan E. Guzaitis	3.10	Compile documents from Company for inclusion in master database for potential production (1.6); review, analyze production (.5); produce documents to UCC and Quinn Emanuel (.5); prepare stats of document productions for attorney review (.5).
08/08/22	Richard U. S. Howell, P.C.	0.70	Prepare and review correspondence re open litigation issues including discovery issues.
08/08/22	Richard U. S. Howell, P.C.	1.20	Review materials in advance of witness interviews.
08/08/22	Aleschia D. Hyde	5.70	Revise draft of response to Levitt cross motion (2.3); telephone conference with N. Wasdin, K&E team re privilege project (.2); telephone conference with N. Wasdin, K&E team re work streams (.3); edit RFPs re Levitt cross motion (.4); review 3AC documents for privilege and responsiveness (2.5).
08/08/22	Christopher Marcus, P.C.	0.70	Prepare for 3AC creditors' meeting.
08/08/22	Christine A. Okike, P.C.	0.30	Review response to Levitt motion.
08/08/22	Michael B. Slade	3.40	Telephone conference with litigation team re next steps (.4); review and edit opposition to cross-motion and review documents re same (1.9); correspondence re diligence requests and collections to respond to same (1.1).
08/08/22	Allyson B. Smith	2.00	Participate in 3AC committee meeting (1.8); correspond with BRG re special committee investigation diligence (.2).
08/08/22	Kristen M. Stoicescu	0.50	Conference with J. D'Cruz, K&E team re filing strategy and updates on work streams.
08/08/22	Nick Wasdin	0.60	Review document production status (.1); correspond with K. Stoicescu, K&E team re same (.5).
08/08/22	Nick Wasdin	0.20	Conference with Z. Ciullo re privilege review of document production.
08/08/22	Nick Wasdin	0.20	Correspond with K&E team re privilege review of document production.
08/08/22	Nick Wasdin	0.30	Conference with K&E and Sandline teams re document production issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Nick Wasdin	0.40	Review documents for production (.2); correspond with document vendor re same (.2).
08/08/22	Nick Wasdin	0.90	Conference with K&E and Voyager personnel re discovery issues.
08/08/22	Nick Wasdin	0.10	Draft and revise document production tracking spreadsheet.
08/08/22	Nick Wasdin	0.20	Conference with K&E team re privilege review of document production.
08/08/22	Nick Wasdin	0.10	Conference with J. D'Cruz re privilege review of document production.
08/08/22	Nick Wasdin	0.30	Conference with K&E team re case status and strategy.
08/09/22	Megan Bowsher	0.80	Revise production tracker to include descriptions of documents produced (.3); compile case documents for attorney review (.2); review confidential production to Quinn Emanuel (.2); update production tracker re same (.1).
08/09/22	James A. D'Cruz	4.80	Prepare for Zoom conference re sales process update (.1); review and revise adversary complaint draft (1.2); review company documents for privilege issues (3.3); draft and revise list re issues requiring systemic coding solution (.2).
08/09/22	Meghan E. Guzaitis	4.30	Compile documents from Company for inclusion in master database for potential production (2.1); review, analyze production (.7); compile production for Quinn Emanuel (.6); assist with logistics for kits needed to complete phone data collections from Company work phones (.9).
08/09/22	Richard U. S. Howell, P.C.	1.50	Prepare and review correspondence re litigation issues including claims investigation, discovery issues and August 16 hearing issues (1.2); telephone conference re document review and discovery requests (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Aleschia D. Hyde	8.60	Attend telephone conference with special committee and UCC Advisors re staking issues (1.5); conference with J. D'Cruz, K&E team re updates (.3); draft response to Levitt objection (1.7); telephone conference with Company re marketing issues (.3); draft joint stipulation re Levitt discovery (1.4); review 3AC documents for privilege and responsiveness (3.4).
08/09/22	Christopher Marcus, P.C.	1.50	Review and revise response to Levitt motion.
08/09/22	Christine A. Okike, P.C.	0.30	Review response to Levitt cross motion.
08/09/22	Michael B. Slade	2.50	Review and edit brief re Levitt (.9); review and edit brief re motion to extend stay (1.6).
08/09/22	Allyson B. Smith	0.30	Review arbitration response letter.
08/09/22	Kristen M. Stoicescu	1.50	Telephone conference with A. Hyde, K&E team, UCC re staking.
08/09/22	Nick Wasdin	0.20	Review documents for production and conference with M. Guzaitis re same.
08/09/22	Nick Wasdin	0.10	Correspond with M. Slade re outstanding projects.
08/09/22	Nick Wasdin	0.10	Correspond with A. Hyde, K&E team re status of outstanding projects.
08/09/22	Nick Wasdin	0.20	Conference with Z. Ciullo re case status and strategy.
08/09/22	Kent Zee	0.60	Review and analyze final production set (.5); correspond with M. Guzaitis re same (.1).
08/10/22	Megan Bowsher	1.50	Review Voyager production (.2); update production tracker re same (.1); compile witness preparation documents for attorney review (1.2).
08/10/22	Zac Ciullo	0.30	Telephone conference with special committee re status of document productions.
08/10/22	James A. D'Cruz	5.30	Review and analyze correspondence from M. Slade re suggested adjustments to adversary complaint draft (.1); revise draft adversary complaint (2.3); review documents for privilege issues (2.2); revise list of issues requiring systemic coding solution (.3); revise adversary complaint (.4).

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08/10/22	Meghan E. Guzaitis	2.20	Compile documents from Company for inclusion in master database for potential production (1.2); review production (.2); assist with logistics for kits needed to complete phone data collections from Company work phones (.8).
08/10/22	Richard U. S. Howell, P.C.	0.70	Review and provide comments to draft pleadings.
08/10/22	Richard U. S. Howell, P.C.	1.20	Review materials in preparation for witness interviews.
08/10/22	Richard U. S. Howell, P.C.	0.20	Telephone conference re open litigation issues.
08/10/22	Richard U. S. Howell, P.C.	0.40	Prepare and review correspondence re claims investigation issues and discovery requests.
08/10/22	Christopher Marcus, P.C.	0.30	Telephone conference with UCC re 3AC.
08/10/22	Christine A. Okike, P.C.	1.40	Review automatic stay extension motion, declaration in support and adversary complaint.
08/10/22	Laura Saal	3.50	Prepare exhibits for filing (.9); correspond with M. Tracht re same (.3); prepare for and assist with filing of complaint, declaration, motion to extend automatic stay and notice of hearing (2.3).
08/10/22	Michael B. Slade	2.40	Review and edit complaint and motion to extend stay.
08/10/22	Nick Wasdin	0.10	Conference with M. Guzaitis re collection of data for production.
08/10/22	Nick Wasdin	3.50	Revise work product re Three Arrows Capital loan (2.1); prepare for witness interviews (1.4).
08/10/22	Nick Wasdin	0.40	Prepare for and attend conference with counsel for special committee re document production.
08/10/22	Morgan Willis	4.80	Open adversary proceeding (2.8); prepare for same (1.3); correspond with L. Saal re same (.7).
08/11/22	Megan Bowsher	1.00	Research re staking revenue documents (.3); compile case documents for attorney review (.7).

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08/11/22	James A. D'Cruz	6.10	Participate in telephone conference with M. Slade, K&E team, R. Whooley, E. Psaropoulos and Quinn team re staking issues (1.5); review and analyze class action complaint re adversarial case strategy (1.2); draft and revise correspondence to M. Slade and K&E team re same (.2); participate in conference with M. Tracht re drafting adversary complaint (.2); review and analyze correspondence re completion and results of privilege review (.2); draft and revise adversary complaint draft (2.8).
08/11/22	Meghan E. Guzaitis	4.90	Compile documents from Company for inclusion in master database for potential production (2.3); analyze production (1.2); assist with logistics for kits needed to complete phone data collections from Company work phones (.8); analyze web capture of website for potential production (.6).
08/11/22	Richard U. S. Howell, P.C.	3.30	Prepare for and attend telephone conferences re claims investigation, discovery issues, staking issues and other potential litigation issues (2.5); prepare and review correspondence re open potential litigation issues (.8).
08/11/22	Richard U. S. Howell, P.C.	3.20	Prepare for and attend witness interviews.
08/11/22	Laura Saal	0.70	Prepare service of complaint, declaration, motion and notice of hearing (.5); correspond with M. Tracht re same (.2).
08/11/22	Michael B. Slade	2.10	Telephone conference with counsel for counterparty re new lawsuit (.4); analyze responses to diligence requests. (1.7).
08/11/22	Michael B. Slade	1.50	Telephone conference with UCC counsel, special committee counsel, R. Whooley, E. Psaropolous re investigation issues.
08/11/22	Allyson B. Smith	0.80	Attend CCAA proceeding.
08/11/22	Kristen M. Stoicescu	1.50	Telephone conference with J. D'Cruz, K&E team, Quinn team re staking.
08/11/22	Nick Wasdin	0.20	Correspond with document vendor and A. Hyde, K&E team re document collection and search terms.
08/11/22	Nick Wasdin	0.10	Correspond with Company re production and discovery issues.

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08/11/22	Nick Wasdin	0.10	Conference with Z. Ciullo re privilege issues.
08/11/22	Nick Wasdin	0.10	Correspond with document vendor re production and discovery issues.
08/11/22	Nick Wasdin	3.50	Prepare for and attend conference with M. Slade, R. Howell, S. Ehrlich and D. Brosgol.
08/11/22	Nick Wasdin	2.40	Review documents for production (1.7); correspond with A. Hyde, K&E team re same (.7).
08/12/22	Megan Bowsher	1.80	Compile materials for privilege review (1.5); review production to Quinn Emanuel and BRG (.2); update production tracker re same (.1).
08/12/22	James A. D'Cruz	7.40	Participate in telephone conference with A. Smith, K&E teams re updates, next steps (.2); review and analyze adversary complaint (1.2); draft and revise draft adversary complaint to stay adversary proceeding (3.8); review and update privilege designations re privilege protocols (2.2).
08/12/22	AnnElyse Scarlett Gains	0.40	Conference with A. Smith, K&E team re litigation issues.
08/12/22	Meghan E. Guzaitis	4.80	Compile documents from Company for inclusion in master database for potential production (2.5); analyze and edit production (1.2); produce documents (.8); assist with logistics for kits needed to complete phone data collections from Company work phones (.3).
08/12/22	Richard U. S. Howell, P.C.	3.30	Prepare for and attend witness interviews.
08/12/22	Richard U. S. Howell, P.C.	1.80	Telephone conferences with M. Slade re open litigation issues and discovery issues (1.0); prepare and review correspondence re same (.8).
08/12/22	Aleschia D. Hyde	4.20	Draft outline for Levitt deposition (4.0); correspond with counsel to Levitt re issues re same (.2).
08/12/22	Laura Saal	0.50	Prepare notice of adjournment re Levitt cross motion.
08/12/22	Michael B. Slade	4.50	Meeting with R. Whooley, E. Psaropolous, J. Brosnahan, D. Brosgol, N. Wasdin re fact development (3.0); analyze responses to diligence requests (.8); review and edit proposed stipulation (.7).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Nick Wasdin	4.70	Prepare for and attend conference with M. Slade, D. Brosgol, E. Psaropoulos, R. Whooley and J. Brosnahan re case background and upcoming interviews.
08/12/22	Nick Wasdin	0.30	Collect production materials and conference and correspond with document collection vendor re same.
08/12/22	Nick Wasdin	0.80	Review documents for production.
08/12/22	Nick Wasdin	0.20	Collect production materials and correspond with M. Guzaitis re same.
08/12/22	Nick Wasdin	0.30	Correspond with Z. Ciullo and K&E team re privilege issues re document review and production.
08/12/22	Kent Zee	0.60	Review and analyze final production set (.5); correspond with M. Guzaitis re same (.1).
08/13/22	James A. D'Cruz	2.90	Review and update privilege designations re privilege protocols.
08/13/22	Meghan E. Guzaitis	2.00	Compile documents for inclusion in master database for potential production.
08/13/22	Aleschia D. Hyde	0.50	Review documents re 3AC for responsiveness and privilege.
08/13/22	Michael B. Slade	1.60	Telephone conference re diligence requests and new FL complaint (.5); analyze, respond to diligence requests, including review of potentially privileged documents (1.1).
08/13/22	Nick Wasdin	1.20	Review draft diligence tracker (.3); draft summary of outstanding document collection issues (.9).
08/13/22	Nick Wasdin	2.20	Review documents for privilege.
08/13/22	Nick Wasdin	0.10	Correspond with J. D'Cruz re privilege issues re document review.
08/13/22	Nick Wasdin	0.20	Correspond with A. Hyde, K&E team re privilege issues re document review and production.
08/13/22	Nick Wasdin	0.10	Correspond with M. Guzaitis re 3AC loan issues.

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08/14/22	James A. D'Cruz	4.30	Review and update privilege designations in accordance with privilege protocols (2.3); redact documents for privileged attorney-client or work product information (1.8); draft correspondence to M. Tracht and K&E team re status update to document set redactions (.1); draft and revise correspondence to N. Wasdin and K&E team re completion of document set review (.1).
08/14/22	Meghan E. Guzaitis	1.00	Compile documents for inclusion in master database for potential production.
08/14/22	Richard U. S. Howell, P.C.	1.50	Review materials in preparation for witness interviews.
08/14/22	Aleschia D. Hyde	6.00	Review documents for responsiveness, privilege and redactions.
08/14/22	Nick Wasdin	0.30	Conference with Z. Ciullo re document production.
08/14/22	Nick Wasdin	0.10	Correspond with K&E team re document review and production.
08/14/22	Nick Wasdin	2.20	Review documents for responsiveness, privilege and redactions.
08/14/22	Morgan Willis	2.50	Prepare and file stipulation and agreed notice re adversary proceeding.
08/15/22	Megan Bowsher	0.20	Compile case documents for attorney review.
08/15/22	Zac Ciullo	0.50	Compile Voyager loan summaries for fact development outlines.
08/15/22	Zac Ciullo	0.70	Coordinate document productions to UCC and special committee.
08/15/22	James A. D'Cruz	5.60	Review and analyze correspondence from Z. Cuillo and K&E team re redaction set quality control (.2); participate in telephone conference with M. Slade, K&E team, J. Calandra and UCC team re diligence update and staking update (1.1); draft and revise adversary complaint draft for a stay (2.1); review and analyze jurisprudence for same (1.4); review and analyze adversary complaint for same (.8).
08/15/22	Nick Guisinger	1.60	Revise 3AC materials index re new tabs and bates numbers.
08/15/22	Nick Guisinger	1.80	Compile produced documents cited in 3AC chronology.

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08/15/22	Richard U. S. Howell, P.C.	4.20	Prepare for and attend telephone conferences to develop strategy re open litigation issues (2.3); prepare for and attend telephone conferences re claims investigation (1.9).
08/15/22	Richard U. S. Howell, P.C.	0.50	Review materials re open discovery issues and additional requests.
08/15/22	Richard U. S. Howell, P.C.	0.70	Review and provide comments to draft documents.
08/15/22	Aleschia D. Hyde	3.70	Telephone conference with J. D'Cruz, K&E team re diligence update (.5); telephone conference with M. Levitt counsel re limited objection (.5); correspond with Company re withdrawal limits (.6); draft deposition outline for Levitt (2.1).
08/15/22	Christopher Marcus, P.C.	1.10	Correspond with K&E team re 3AC issues for JLs (.6); telephone conference with M. Goodman and E. Ginetta, M. Ray re 3AC (.5).
08/15/22	Christine A. Okike, P.C.	0.30	Review UCC letter to shareholder plaintiffs.
08/15/22	Michael B. Slade	4.40	Telephone conference with in-house team re Shingo conduct re Telegram (.5); telephone conference re Marcum with opposing counsel and follow up re same (.5); review and edit protective order (1.2); telephone conference with counsel for Levitt and follow up re same (.5); diligence update telephone conference with UCC counsel and Special Committee counsel (1.0); telephone conferences with UCC counsel re document requests and follow up re same (.7).
08/15/22	Kristen M. Stoicescu	3.00	Review documents for significance re Alameda.
08/15/22	Kristen M. Stoicescu	1.00	Attend telephone conference with A. Hyde, K&E team re diligence update (.5); prepare for same (.5).
08/16/22	Megan Bowsher	0.50	Review production to Quinn Emanuel and BRG (.3); update production tracker re same (.2).
08/16/22	Zac Ciullo	0.30	Telephone conference with K. Brent re preparation of Alameda document review batches.
08/16/22	Zac Ciullo	0.40	Coordinate special committee interviews of Company witnesses.

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08/16/22	Zac Ciullo	0.50	Analyze Three Arrows Capital chronology in preparation for special committee interviews.
08/16/22	James A. D'Cruz	4.70	Participate in conference with M. Slade, Z. Cuillo, M. Tracht and K&E team re workstream updates and Alameda document review guidelines (.5); draft and revise adversary complaint to stay Robertson v. Cuban et al. case (3.1); correspond with M. Tracht re draft adversary complaint (.1); participate in conference with M. Tracht re revisions to adversary complaint draft (.1); revise adversary complaint to incorporate edits (.6); review and analyze articles of incorporation and by-laws. re indemnification provisions (.2); correspond with M. Slade, M. Tracht and R. Howell re draft adversary complaint (.1).
08/16/22	Richard U. S. Howell, P.C.	0.40	Review materials re discovery disputes.
08/16/22	Richard U. S. Howell, P.C.	3.00	Attend telephone conferences to develop strategy for litigation issues (1.7); prepare for and attend conferences re claims investigation (1.3).
08/16/22	Richard U. S. Howell, P.C.	1.30	Prepare and review correspondence in preparation for witness interviews.
08/16/22	Aleschia D. Hyde	4.10	Telephone conference with K&E team re Alameda document review (1.0); review Alameda documents for responsiveness, privilege and redactions (2.5); telephone conference with Company re Levitt follow up questions (.3); review, analyze correspondence re Levitt follow up questions (.3).
08/16/22	Christopher Marcus, P.C.	3.00	Review 3AC materials (1.0); telephone conference with UCC re 3AC (1.8); review materials re same (.2).
08/16/22	Michael B. Slade	3.30	Telephone conference with R. Howell, K&E team re collection matters and prepare summary of same (1.1); telephone conference with counsel for M. Cuban re new lawsuit (.3); telephone conference with regulatory counsel re data collection matters (.3); review and edit complaint (1.1); review timeline and documents re fact development (.5).

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08/16/22	Michael B. Slade	0.30	Telephone conference with special committee advisors re case status.
08/16/22	Kristen M. Stoicescu	0.40	Conference with A. Hyde, K&E team re key work streams and case updates.
08/16/22	Michael E. Tracht	0.50	Correspond with M. Slade, K&E team re process for investigation, special committee issues.
08/16/22	Katie J. Welch	3.70	Review and analyze documents re counterparties and mark them for responsiveness and privilege.
08/16/22	Katie J. Welch	0.50	Participate in telephone conference with K&E team re counter-party document review protocol.
08/17/22	Megan Bowsher	0.30	Review Voyager production to Quinn Emanuel and BRG (.2); update production tracker re same (.1).
08/17/22	Zac Ciullo	0.40	Attend video conference with Company re strategy and preparation for upcoming special committee interviews.
08/17/22	James A. D'Cruz	8.40	Participate in telephone conference meeting with M. Slade and K&E team re special committee interviews (.5); review, code, and redact documents for production re Alameda loans (6.9); draft and revise Alameda Loan Chronology for distribution to Z. Ciullo and K&E team (.8); participate in conference with Z. Ciullo re privilege issues (.2).
08/17/22	Richard U. S. Howell, P.C.	1.80	Prepare and review correspondence and other materials.
08/17/22	Richard U. S. Howell, P.C.	2.50	Attend videoconferences re claims investigation.
08/17/22	Aleschia D. Hyde	6.80	Telephone conference re special committee interviews (.5); review, revise documents for Alameda chronology (6.3).
08/17/22	Christopher Marcus, P.C.	0.80	Telephone conference with UCC re 3AC process (.5); analyze correspondence re UCC/3AC (.3).
08/17/22	Christine A. Okike, P.C.	0.50	Telephone conference with M. Slade, K&E team re investigation.

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08/17/22	Michael B. Slade	5.50	Telephone conference re special committee interviews (.4); attention to scheduling of 14 interviews and related prep sessions and correspondence re same (1.2); telephone conference with regulatory team re next steps (.4); review and comment on protective order (1.2); attention to diligence requests and documents produced in response to same (1.4); correspondence re motion to stay collateral litigation (.6); telephone conference with client re collection and production matters (.3).
08/17/22	Kristen M. Stoicescu	0.60	Conference with J. D'Cruz, K&E team re case updates.
08/17/22	Kristen M. Stoicescu	2.00	Review documents re Alameda issues (.8); draft chronology insert re same (1.2).
08/17/22	Josh Sussberg, P.C.	0.20	Correspond with A. Smith, K&E team re UCC discovery issues.
08/17/22	Michael E. Tracht	6.90	Correspond with M. Slade, K&E team, S. Ehrlich re interviews of directors and officers by special committee (.5); review, analyze materials for production to committees (6.4).
08/17/22	Nick Wasdin	0.10	Conference with Z. Ciullo re status of document production.
08/17/22	Nick Wasdin	0.10	Conference with M. Slade re upcoming work streams.
08/17/22	Nick Wasdin	0.40	Review and revise schedule for upcoming witness interviews.
08/17/22	Nick Wasdin	0.50	Prepare for upcoming witness interviews.
08/17/22	Nick Wasdin	2.50	Review documents for production.
08/17/22	Katie J. Welch	7.10	Review and analyze documents re responsiveness and privilege.
08/18/22	Megan Bowsher	1.00	Review production to Quinn Emanuel and BRG (.2); update production tracker re same (.1); review production volumes 2A and 8 (.3); compile relevant produced documents for attorney review (.4).
08/18/22	Zac Ciullo	0.50	Telephone conference with M. Slade, R. Howell, Y. French and N. Wasdin re strategy for special committee interviews.
08/18/22	Zac Ciullo	0.60	Correspond and coordinate with K&E team re witness binders re special committee interviews.

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08/18/22	Zac Ciullo	0.70	Telephone conference with K&E team re timing and strategy for upcoming special committee interviews and preparation.
08/18/22	James A. D'Cruz	8.60	Review, code and redact documents for production re Alameda loans (3.3); draft and revise portions of Alameda Loan Chronology for distribution (.3); draft summary of documents reviewed, Alameda Loan Chronology (.1); participate in telephone conference with M. Slade, M. Tracht and K&E team re litigation work stream updates (.8); analyze and code documents to include in witness interview binder (4.1).
08/18/22	Richard U. S. Howell, P.C.	2.00	Review materials from N. Wasdin in preparation for interviews (1.3); correspond with N. Wasdin, K&E team re same (.7).
08/18/22	Richard U. S. Howell, P.C.	1.30	Attend various video conferences.
08/18/22	Aleschia D. Hyde	9.40	Telephone conference with N. Wasdin, K&E team re witness interviews (.8); review documents for Brosgol interview prep (4.0); draft chronology for Alameda documents (3.2); review documents for responsiveness, privilege and redactions (1.4).
08/18/22	Christopher Marcus, P.C.	0.80	Telephone conference re special committee investigation.
08/18/22	Michael B. Slade	1.90	Correspondence re special committee interviews and telephone conferences re same (1.4); telephone conference with D. Brosgol re diligence items (.5).
08/18/22	Michael E. Tracht	2.80	Correspond with M. Slade, K&E team re preparation for special committee interviews (.7); review, analyze materials for production in response to document requests (2.1).
08/18/22	Nick Wasdin	0.30	Draft staffing chart re upcoming witness interviews.
08/18/22	Nick Wasdin	0.80	Prepare for and attend conference with K&E team re upcoming witness interviews.
08/18/22	Nick Wasdin	1.50	Review documents for production (.9); correspond with J. D'Cruz (.4); conference with same re same (.2).
08/18/22	Nick Wasdin	2.40	Prepare for upcoming witness interviews.
08/18/22	Nick Wasdin	2.00	Review materials to respond to UCC requests for information.

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08/18/22	Nick Wasdin	0.80	Prepare for meetings with Company.
08/19/22	Megan Bowsher	2.30	Review Voyager production to Quinn Emanuel and BRG (.2); update production tracker re same (.1); compile witness preparation documents for attorney review in preparation for interviews (2.0).
08/19/22	Zac Ciullo	0.60	Prepare for witness preparation sessions for Voyager employees re investigation.
08/19/22	Zac Ciullo	0.70	Analyze interview notes re B. Silard and R. Whooley (.3); prepare for next preparation session for special committee interviews (.4).
08/19/22	Zac Ciullo	0.30	Analyze interview notes from D. Brosgol preparation session.
08/19/22	Zac Ciullo	0.30	Coordinate with K&E team re preparation of witness binders for special committee interviews.
08/19/22	Zac Ciullo	2.30	Attend and conduct preparation session with R. Whooley and B. Silard re special committee interviews.
08/19/22	James A. D'Cruz	8.60	Review and analyze correspondence from M. Slade re witness interviews (.1); participate in conference with Z. Cuillo re review protocol for witness binders (.1); analyze and code documents for witness binder (8.3); analyze and code slack documents for witness binder (.1).
08/19/22	Michael Gallo	3.00	Review new materials and begin background investigation.
08/19/22	Aleschia D. Hyde	7.90	Interview preparation with D. Brosgol (2.2); review documents for Brosgol interview (3.0); review documents for risk committee documents (1.2); revise 3AC chronology (1.5).
08/19/22	Library Factual Research	2.00	Research background information re investigation.
08/19/22	Christopher Marcus, P.C.	0.70	Telephone conference with E. Gianeta, M. Ray, M. Goodman re 3AC.
08/19/22	Christine A. Okike, P.C.	0.70	Review automatic stay extension motion re adversary proceeding.

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08/19/22	Michael B. Slade	5.90	Correspondence re Canada stipulation and edit same (.6); telephone conference with counsel to third party defendant re stay brief (.3); review and edit stay brief and correspond with N. Wasdin, K&E team re same (1.7); review and edit protective order (1.2); telephone conference with D. Brosgol re fact development (2.1).
08/19/22	Josh Sussberg, P.C.	0.10	Correspond with UCC re stay extension re adversary proceeding.
08/19/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re investigation.
08/19/22	Michael E. Tracht	8.20	Participate in interview-preparation session with R. Whooley and B. Silard (2.3); review preparation of materials for use in upcoming interview-preparation sessions (5.9).
08/19/22	Nick Wasdin	5.70	Conference with Company re upcoming witness interviews (1.3); prepare for same (4.4).
08/19/22	Nick Wasdin	0.40	Conference with Z. Ciullo re document production and upcoming witness interviews.
08/19/22	Nick Wasdin	0.50	Conference with K. Welch re preparation for upcoming witness interviews.
08/19/22	Nick Wasdin	0.20	Conference with M. Slade re scheduling and case strategy.
08/19/22	Nick Wasdin	0.10	Conference with A. Hyde re document review.
08/19/22	Nick Wasdin	0.80	Draft calendar re upcoming witness interviews.
08/19/22	Katie J. Welch	2.10	Review and analyze custodial documents re inclusion in witness preparation binder.
08/19/22	Katie J. Welch	2.00	Participate in video conference with J. Brosnahan and N. Wasdin re preparation for witness interview.
08/19/22	Katie J. Welch	0.30	Telephone conference with N. Wasdin re preparation for witness interviews.
08/19/22	Katie J. Welch	0.30	Telephone conference with N. Wasdin re review and analysis of custodial documents.
08/19/22	Katie J. Welch	2.40	Participate in conference with B. Silard, R. Whooley and K&E team re preparation for witness interviews.

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08/20/22	Megan Bowsher	0.10	Extract document data from saved search database for attorney review.
08/20/22	Zac Ciullo	0.30	Telephone conference with M. Slade, N. Wasdin and Y. French re strategy for Jason Raznik deposition.
08/20/22	James A. D'Cruz	5.90	Analyze and code documents for witness interview binder (3.8); analyze and code documents for additional witness interview binder (2.1).
08/20/22	Aleschia D. Hyde	5.90	Review documents for risk committee chronology (3.7); review documents for witness interview (2.2).
08/20/22	Michael B. Slade	5.20	Telephone conference with counsel for special committee re document request (.3); review and edit reply brief (1.9); review and edit stay extension pleadings (1.1); review protective order edits and correspond with Z. Ciullo, K&E team re same (.2); prepare for depositions (1.7).
08/20/22	Nick Wasdin	0.30	Conference with M. Slade, Y. French and Z. Ciullo re litigation strategy.
08/21/22	Megan Bowsher	2.20	Compile risk committee preparation documents for attorney review in preparation for interviews.
08/21/22	Zac Ciullo	0.40	Analyze and revise deposition outline for Jason Raznik deposition.
08/21/22	Yates French	9.00	Draft deposition outline (3.0); review materials for potential deposition (3.0); prepare for upcoming interviews (3.0).
08/21/22	Michael Gallo	5.00	Continue investigative research on subject.
08/21/22	Aleschia D. Hyde	6.90	Review documents for witness interview (6.2); correspond with K&E team re risk committee binder (.7).
08/21/22	Oliver Pare	0.30	Review, analyze adversarial docket entries.
08/21/22	Michael B. Slade	4.40	Review and edit timeline of events (.6); participate in preparation of expert witness and review materials re same (1.0); participate in preparation of fact witness (1.5); review documents for witness meetings (1.3).

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08/21/22	Josh Sussberg, P.C.	1.10	Telephone conference with S. Ehrlich (.3); correspond with M. Slade and Y. French re same (.2); follow-up telephone conference with S. Simms re settlement (.2); correspond with same re same (.1); review, analyze document preservation notice (.2); correspond with UCC re settlement (.1).
08/21/22	Evan Swager	1.60	Review, revise complaint, motion re automatic stay.
08/21/22	Katie J. Welch	2.60	Review and analyze custodial documents re inclusion in witness preparation binder.
08/21/22	Katie J. Welch	3.50	Review and analyze B. Silard's custodial documents re inclusion in witness preparation binder.
08/22/22	Megan Bowsher	5.10	Compile witness chronology documents for attorney review in preparation for interview (4.5); review Voyager productions to Quinn Emanuel and BRG (.4), and update production tracker (.2).
08/22/22	Zac Ciullo	2.50	Attend special committee interview preparation session with K&E loan risk committee (2.4); draft summary notes from preparation session (.1).
08/22/22	Zac Ciullo	2.10	Attend special committee interview preparation session with K&E regulatory group.
08/22/22	Zac Ciullo	0.70	Analyze and revise fact development chronology in preparation for special committee interviews.
08/22/22	Zac Ciullo	0.90	Analyze and revise Three Arrows Capital fact development chronology in preparation for special committee interviews.
08/22/22	Zac Ciullo	0.40	Coordinate production of privileged materials to the special committee.
08/22/22	James A. D'Cruz	10.20	Participate in conference with M. Slade, S. Ehrlich, K&E team and Voyager team re prep re risk committee (2.5); participate in conference with M. Slade, D. Brill, K&E team and Company re regulatory prep (2.0) correspond with R. Howell re witness binders (.4); analyze and code documents for witness binders (5.2); participate in conference with A. Hyde re witness binder chronologies (.1).

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08/22/22	Yates French	8.00	Prepare for upcoming interviews (2.7); review and summarize potential exhibits (1.8); prepare for meeting with M. Slade (1.0); attend same (2.5).
08/22/22	Richard U. S. Howell, P.C.	0.60	Review materials re open litigation issues.
08/22/22	Richard U. S. Howell, P.C.	9.10	Prepare for witness preparations (1.7); attend conferences to prepare for witness interviews and upcoming hearings (3.8); correspond with C. Marcus, K&E team re same (.8); analyze correspondence re same (.8); analyze materials to prepare for witness interviews (2.0).
08/22/22	Aleschia D. Hyde	10.10	Correspond with N. Wasdin, K&E team re witness documents (.8); conference with risk committee re interview preparation (2.5); conference with M. Slade, K&E team re licensing (2.0); draft discovery requests for Alameda and Benzinga limited objection (3.5); revise witness documents for chronology (1.3).
08/22/22	Tom Kotlowski	1.50	Revise disclosure schedules.
08/22/22	Christopher Marcus, P.C.	0.40	Analyze correspondence re 3AC Committee.
08/22/22	Michael B. Slade	2.90	Review and edit reply brief (1.8); review and edit stay brief (1.1).
08/22/22	Kristen M. Stoicescu	4.60	Participate in conference with M. Slade, S. Ehrlich, K&E team and Voyager team re prep re risk committee (2.5); conference with M. Slade, K&E team re licensing (2.0); prepare for same (.1).
08/22/22	Josh Sussberg, P.C.	0.70	Correspond with M. Slade, K&E team re discovery (.4); correspond with A. Smith, K&E team re discovery status (.3).
08/22/22	Michael E. Tracht	0.80	Continue preparation of materials for use in preparing R. Whooley for upcoming interview.
08/22/22	Nick Wasdin	1.70	Conference with M. Slade and Voyager personnel re case background (partial).
08/22/22	Nick Wasdin	0.30	Correspond with A. Hyde, K&E team re scheduling witness interviews.
08/22/22	Katie J. Welch	0.70	Review and analyze custodial documents re inclusion in witness preparation binder.

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08/22/22	Katie J. Welch	2.10	Participate in video conference with D. Brosgol, D. Brill, B. Nistler, M. Jensen, M. Lalwani and K&E team re regulatory and compliance history (2.0); prepare for same (.1).
08/22/22	Katie J. Welch	2.40	Participate in video conference with A. Hyde, risk committee and K&E team re risk committee history (partial).
08/22/22	Morgan Willis	4.40	Open adversary proceeding and file related documents (4.1); draft notice of hearing for hearing on adversary proceeding (.3).
08/23/22	Zac Ciullo	2.10	Prepare for special committee interview preparation session with Ryan Whooley and Jon Brosnahan (.5); attend interview preparation session with M. Slade, N. Wasdin and M. Tracht (1.3); analyze preparation session interview notes (.3).
08/23/22	Zac Ciullo	0.90	Analyze and revise Three Arrows Capital fact development chronology in preparation for special committee interviews.
08/23/22	James A. D'Cruz	4.30	Draft and revise important document chronology re witness interview (2.2); analyze and code additional documents for witness interview binder (1.7); draft and revise summary correspondence to R. Howell re witness interview binder (.1); participate in conference with M. Slade and K&E team re updated witness interview timeline and strategy (.3).
08/23/22	Yates French	7.70	Review pleadings (1.9); prepare for investigation interviews (1.5); prepare for team meeting (1.0); attend same (.5); review documents re investigation (2.8).
08/23/22	Richard U. S. Howell, P.C.	0.80	Review and provide comments to draft documents.
08/23/22	Richard U. S. Howell, P.C.	3.90	Prepare for witness interviews (2.2); review materials re same (1.7).
08/23/22	Richard U. S. Howell, P.C.	0.60	Prepare and review correspondence re claims investigation.
08/23/22	Aleschia D. Hyde	2.00	Review documents for interview prep.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Aleschia D. Hyde	2.00	Revise discovery for Benzinga and Alameda (.3); telephone conference re interview schedule (.4); draft notes from risk committee interview prep (1.3).
08/23/22	Christopher Marcus, P.C.	0.80	Review 3AC materials (.3); telephone conference with A. Smith, K&E team re 8/24 hearing (.5).
08/23/22	Christopher Marcus, P.C.	1.00	Telephone conference with 3AC Committee re next steps.
08/23/22	Christine A. Okike, P.C.	0.10	Review preservation demand letters.
08/23/22	Michael B. Slade	1.50	Telephone conference with K&E team re special committee issues (.4); analyze issues and coordinate re special committee interviews and telephone conferences with witnesses (1.1).
08/23/22	Kristen M. Stoicescu	0.30	Conference with A. Hyde, K&E team re case updates and interview schedule.
08/23/22	Michael E. Tracht	1.70	Correspond with M. Slade, K&E team re ongoing document collection, review, and preparation for interviews (.3); participate in preparation session with J. Brosnahan and R. Whooley for upcoming interviews (1.4).
08/23/22	Nick Wasdin	0.50	Review status of document production issues and correspond with K. Stoicescu, K&E team re same.
08/23/22	Nick Wasdin	0.20	Schedule witness interviews and meetings re same.
08/23/22	Nick Wasdin	2.50	Conference with J. Brosnahan and R. Whooley re upcoming interviews (1.2); prepare for same (1.3).
08/23/22	Katie J. Welch	0.30	Participate in telephone conference with Y. French, K&E team re upcoming witness interviews.
08/24/22	Megan Bowsher	0.20	Review confidential production to Quinn Emanuel (.1); update production tracker re same (.1).
08/24/22	Zac Ciullo	0.30	Coordinate special committee interview preparation session with G. Hanshe.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	James A. D'Cruz	5.00	Analyze and code additional documents for witness binders for upcoming witness interview prep sessions (3.7); review and revise chronologies for witness interview prep sessions (.8); draft and revise correspondence to Digital Services staff to coordinate printing and binding of witness binders for R. Howell and F. Yates (.3); draft and revise update correspondence to R. Howell and F. Yates re same (.2).
08/24/22	Yates French	8.80	Review pleadings (1.0); prepare for investigation interviews (2.2); prepare for team meeting (1.0); attend re same (1.2); review documents related to investigation (3.4).
08/24/22	Richard U. S. Howell, P.C.	1.00	Review materials in preparation for witness interviews.
08/24/22	Richard U. S. Howell, P.C.	1.20	Review draft pleadings.
08/24/22	Richard U. S. Howell, P.C.	0.80	Prepare and review correspondence re open litigation and discovery issues.
08/24/22	Richard U. S. Howell, P.C.	1.40	Telephone conferences with D. Brosgol, Company re hearing.
08/24/22	Aleschia D. Hyde	2.70	Revise 3AC chronology (.6); review documents for witness interview chronology (2.1).
08/24/22	Christopher Marcus, P.C.	0.80	Telephone conference re 3AC Committee.
08/24/22	Christine A. Okike, P.C.	0.30	Review UCC plan, sale discovery requests.
08/24/22	Laura Saal	0.20	Correspond with M. Willis re summons and complaint re adversary proceeding.
08/24/22	Michael B. Slade	2.40	Analyze special committee interview preparation and review documents re same (2.2); correspond with shareholders counsel re same (.2).
08/24/22	Allyson B. Smith	0.50	Correspond with Z. Russell re protective order and notice of presentment (.1); review same (.3); coordinate service of same (.1).
08/24/22	Kristen M. Stoicescu	7.00	Review and analyze documents for interview preparation of Company witness.
08/24/22	Michael E. Tracht	0.50	Correspond with M. Willis, K&E team re service procedures, adversary proceeding.
08/24/22	Nick Wasdin	2.00	Review documents for production (1.3); correspond with A. Hyde, K&E team re same (.7).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Morgan Willis	0.70	Corresponds with Stretto and M. Tracht re adversary proceeding service, execute same.
08/24/22	Morgan Willis	0.20	File declarations of disinterestedness of Campbells Legal (BVI).
08/25/22	Megan Bowsher	0.30	Review Voyager production to Quinn Emanuel and BRG (.2); update production tracker re same (.1).
08/25/22	Megan Bowsher	1.30	Compile produced versions of documents for attorney preparation for D. Brosgol interview.
08/25/22	Zac Ciullo	0.50	Analyze and revise fact development chronology in preparation for special committee interviews.
08/25/22	Zac Ciullo	1.70	Analyze key documents re Company operations to prepare for special committee interview with Company witness.
08/25/22	Zac Ciullo	1.20	Analyze key documents for risk committee in preparation for special committee interviews.
08/25/22	Yates French	7.90	Review pleadings (1.9); prepare for investigation interviews (2.0); prepare for team meeting (1.0); attend re same (1.0); review documents related to investigation (2.0).
08/25/22	Richard U. S. Howell, P.C.	3.30	Prepare for witness interviews.
08/25/22	Richard U. S. Howell, P.C.	0.70	Prepare and review correspondence re open litigation issues.
08/25/22	Aleschia D. Hyde	7.00	Revise 3AC chronology and documents for interview prep (.6); revise Brosgol chronology and documents for interview prep (.5); draft Jensen chronology for interview prep (1.2); review and code Ehrlich documents for responsiveness and privilege (4.3); correspond with Sandline re messages for production (.4).
08/25/22	Christopher Marcus, P.C.	0.80	Analyze 3AC NDA issues (.3); telephone conference with UCC re intervention and telephone conference with K&E team re same (.5).
08/25/22	Kristen M. Stoicescu	7.00	Review and analyze documents for witness preparation.

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Adversary Proceeding & Contested Matts.

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Josh Sussberg, P.C.	0.40	Correspond with C. Okike, K&E team re UCC motion to intervene (.2); telephone conference with C. Marcus re same (.1); telephone conference with M. Slade re same (.1).
08/25/22	Michael E. Tracht	3.20	Quality-control code documents for production to the special committee (.3); review materials re preparing witnesses for upcoming interviews (2.9).
08/25/22	Nick Wasdin	0.30	Correspond with K. Welch, K&E team re status of case work streams.
08/25/22	Katie J. Welch	0.40	Participate in video conference with N. Wasdin, K&E and Moelis teams re sale process updates.
08/25/22	Morgan Willis	0.70	Correspond with Chambers re docket revisions (.2); draft and revise adversary pleadings re same (.5).
08/26/22	Megan Bowsher	2.50	Review database for production information for documents (.3); review Voyager production to Department of Justice (.2); update production tracker (.1); compile witness preparation documents for attorney review in preparation for interviews (1.9).
08/26/22	Zac Ciullo	2.60	Analyze key documents re Company lending to prepare for special committee interview with R. Whooley.
08/26/22	James A. D'Cruz	8.40	Analyze, code, and redact documents for disclosure re Alameda loan documents (7.8); correspond with Z. Cuillo and K&E team re questions concerning certain documents (.1); analyze and apply input from Z. Cuillo in subsequent correspondence concerning the same (.2); participate in conference call with M. Slade and K&E team re client updates and strategy (.3).
08/26/22	Yates French	8.30	Review pleadings (1.5); prepare for investigation interviews (2.0); attend telephone conference with A. Hyde, K&E team re updates (.6); prepare for same (1.4); review documents related to investigation (2.8).
08/26/22	Richard U. S. Howell, P.C.	1.80	Attend telephone conferences to develop case strategy.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Richard U. S. Howell, P.C.	0.80	Prepare and review correspondence re open discovery issues and other litigation issues.
08/26/22	Richard U. S. Howell, P.C.	0.50	Telephone conference re claims investigation.
08/26/22	Richard U. S. Howell, P.C.	0.50	Review draft pleadings.
08/26/22	Richard U. S. Howell, P.C.	2.50	Review materials to prepare for witness interviews and claims investigation issues.
08/26/22	Aleschia D. Hyde	6.60	Interview prep session with Company witnesses (2.0); conference with Y. French, K&E team re updates (.6); review documents re risk committee charter and diligence tracker template (2.4); review Alameda documents for responsiveness and privilege (1.6).
08/26/22	Christopher Marcus, P.C.	0.90	Analyze re Alameda loan (.5); review correspondence re 3AC (.4).
08/26/22	Michael B. Slade	4.80	Telephone conference with UCC advisor re motions (.3); review and edit motions and correspond with N. Wasdin, K&E team re same (.8); telephone conferences with witnesses re interviews (1.8); review documents and edit fact development chronology (1.6); meeting with K&E team re next steps (.3).
08/26/22	Kristen M. Stoicescu	2.00	Review and analyze production documents for responsiveness and privilege.
08/26/22	Michael E. Tracht	5.30	Correspond with M. Slade, K&E team re preparing for special committee interviews and review of documents for production to Committee (.4); review correspondence re Committee's requests (4.9).
08/26/22	Nick Wasdin	0.40	Compile documents for production and correspond with K. Stoicescu, K&E team re same.
08/26/22	Nick Wasdin	0.20	Conference with B. Nistler re document collection and production.
08/26/22	Nick Wasdin	4.00	Review documents for production.
08/26/22	Nick Wasdin	0.10	Conference with Z. Ciullo re status of outstanding workstreams.
08/26/22	Nick Wasdin	0.30	Review document review reports.
08/26/22	Nick Wasdin	0.50	Conference with K&E team re outstanding workstreams (.4); prepare for same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Katie J. Welch	2.40	Review and analyze documents for responsiveness and privilege.
08/26/22	Katie J. Welch	0.40	Participate in video conference with K&E team re upcoming witness interviews.
08/27/22	James A. D'Cruz	2.10	Analyze, code and redact documents for disclosure re: Alameda loan documents.
08/27/22	Michael B. Slade	0.80	Correspond with N. Wasdin, K&E team re document productions (.4); review materials re same (.4).
08/27/22	Kristen M. Stoicescu	0.50	Correspond with Z. Ciullo re privilege determinations for select documents.
08/27/22	Kristen M. Stoicescu	3.00	Review and prepare production documents.
08/27/22	Josh Sussberg, P.C.	0.30	Review background stories re 3AC.
08/27/22	Claire Terry	0.40	Correspond with M. Slade re 341 materials.
08/27/22	Nick Wasdin	1.00	Review and revise document production tracking spreadsheet (.7); correspond with M. Slade, K&E team re same (.3).
08/27/22	Nick Wasdin	2.40	Review documents for production.
08/28/22	James A. D'Cruz	3.20	Analyze, code and redact additional documents for disclosure re Alameda loan (3.1); correspond with Z. Cuillo and K&E team re summary of document review (.1).
08/28/22	Kristen M. Stoicescu	4.30	Review and analyze collected documents to code for responsiveness, privilege and confidentiality.
08/28/22	Michael E. Tracht	10.10	Review additional materials in preparation for production to special committee and for preparation of Company witnesses for their upcoming interviews (6.1); analyze issues re same (4.0).
08/28/22	Nick Wasdin	0.20	Conference with M. Slade re meet and confer correspondence (.1); correspond with A. Hyde, K&E team re status of document production (.1).
08/28/22	Nick Wasdin	1.50	Review documents for production.
08/29/22	Megan Bowsher	0.80	Review Voyager productions to Quinn Emanuel and BRG (.2); update production tracker re same (.1); research database for produced versions of various spreadsheets (.5).
08/29/22	Zac Ciullo	0.10	Telephone conference with N. Wasdin re key documents for special committee interviews.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Zac Ciullo	0.20	Telephone conference with N. Wasdin re strategy for B. Silard interview.
08/29/22	Zac Ciullo	1.60	Attend preparation session re special committee with B. Silard.
08/29/22	Zac Ciullo	0.20	Prepare for special committee interview preparation session with B. Silard.
08/29/22	James A. D'Cruz	6.70	Participate in conference with Z. Cuillo re privilege of certain documents (.2); review and revise privilege coding of certain documents (.4); review and revise witness interview binder chronology (1.2); participate in telephone conference with R. Howell and F. Yates re interview prep for witness (.2); participate in conference with witness and R. Howell re interview prep (1.3); review and revise notes re same (.6); analyze additional documents for witness interview and add to chronology for next interview prep conference (2.8).
08/29/22	Yates French	9.20	Review documents for upcoming interviews (3.3); prepare for upcoming interviews (4.7); review and summarize prior interviews (1.2).
08/29/22	Richard U. S. Howell, P.C.	1.20	Prepare and review correspondence re open litigation and restructuring issues (.7); review documents re restructuring process (.5).
08/29/22	Aleschia D. Hyde	3.70	Review documents re Alameda (1.5); draft chronology of Company production documents (1.5); revise risk committee chronology (.7).
08/29/22	Christopher Marcus, P.C.	0.40	Correspond with A. Smith, K&E team re 3AC emails.
08/29/22	Christine A. Okike, P.C.	0.50	Telephone conference with D. Simon, McDermott team, M. Slade, K&E team re RFP.
08/29/22	Claire Terry	1.10	Conference with M. Slade, S. Golden, A. Smith, Company re 341 meeting.
08/29/22	Michael E. Tracht	4.30	Review and apply redactions to production data (2.1); draft summary of key documents re same (.6); correspond with Company, K&E team re same (1.4); correspond with Z. Ciullo re privilege determinations re production data (.2).

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Invoice Number: 1050068562
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Nick Wasdin	0.70	Review draft risk committee materials (.5); correspond with M. Slade re same (.2).
08/29/22	Nick Wasdin	1.50	Prepare for and conference with Z. Ciullo and B. Silard re upcoming witness interview.
08/29/22	Nick Wasdin	0.50	Prepare documents for production.
08/29/22	Nick Wasdin	0.40	Draft agenda for meeting with B. Silard (.2); conference with Z. Ciullo re same (.2).
08/29/22	Nick Wasdin	0.50	Prepare for and attend conference with counsel for the UCC re document requests.
08/29/22	Nick Wasdin	2.50	QC document productions and correspond with K&E team and document vendor re same.
08/29/22	Nick Wasdin	1.30	Review documents for production.
08/29/22	Nick Wasdin	0.40	Conference with M. Slade and Z. Ciullo re discovery issues.
08/29/22	Nick Wasdin	0.10	Correspond with M. Slade, K&E team re document review and production.
08/29/22	Nick Wasdin	1.10	Prepare for upcoming witness interviews.
08/29/22	Nick Wasdin	0.10	Conference with Z. Ciullo re B. Silard re witness interview.
08/29/22	Nick Wasdin	0.20	Review UCC correspondence and research discovery issues re same.
08/30/22	Megan Bowsher	1.40	Review Voyager production to Quinn Emanuel and BRG (.1); update production tracker re same (.1); compile documents for attorney preparation for Risk Committee interview (1.2).
08/30/22	Zac Ciullo	0.50	Prepare for special committee interview preparation session with B. Silard.
08/30/22	Zac Ciullo	0.70	Telephone conference with R. Whooley and Creditors Committee re lending questions.
08/30/22	Zac Ciullo	1.90	Attend preparation session re special committee interview with B. Silard.
08/30/22	James A. D'Cruz	6.90	Review and analyze witness for supplements to witness interview prep binder (3.8); participate in conference with Y. French re binder delivery coordination (2.5); correspond with witness re documents for review (.2); review and revise witness chronology to add new documents (.4).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Yates French	9.50	Prepare for witness preparation meetings (3.0); attend same (2.5); review documents for upcoming interviews (.7); prepare for upcoming interviews (3.3).
08/30/22	Richard U. S. Howell, P.C.	1.40	Review and provide comments to draft pleadings and other documents.
08/30/22	Richard U. S. Howell, P.C.	0.60	Prepare and review correspondence re open litigation and restructuring issues.
08/30/22	Richard U. S. Howell, P.C.	2.20	Review materials to prepare for witness interviews.
08/30/22	Richard U. S. Howell, P.C.	4.50	Attend video conferences with special committee re preparation for special committee interviews.
08/30/22	Aleschia D. Hyde	5.90	Interview prep with Company witness (3.0); review documents for interview prep (.5); revise risk committee chronology (1.3); revise witness chronology and documents (.6); telephone conference with A. Smith, K&E team re sales (.5).
08/30/22	Christopher Marcus, P.C.	1.20	Telephone conference with K&E team re 3AC Committee (.6); correspond with K&E team re same (.6).
08/30/22	Michael B. Slade	0.30	Telephone conference with Brown Rudnick re Robertson case.
08/30/22	Kristen M. Stoicescu	2.00	Review and analyze documents to prepare for Company witness interview preparation session.
08/30/22	Kristen M. Stoicescu	2.00	Attend interview preparation session and take notes.
08/30/22	Michael E. Tracht	0.30	Review Giacobbe adversary complaint against the Debtors.
08/30/22	Michael E. Tracht	1.50	Review summary of key materials re production (.2); correspond with A. Hyde re same (.1); prepare chronological summary of R. Whooley's key communications and documents for upcoming special committee interview (1.2).
08/30/22	Nick Wasdin	3.00	Conference with J. Brosnahan and B. Silard re upcoming witness interviews.
08/30/22	Nick Wasdin	1.50	Prepare for upcoming witness interviews.
08/30/22	Nick Wasdin	1.50	Conference with M. Slade and D. Brosgol re upcoming witness interviews.

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 Voyager Digital Ltd.
 Adversary Proceeding & Contested Matts.

Invoice Number: 1050068562
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Nick Wasdin	1.00	Review documents for production (.7); correspond with K&E team and document vendor re same (.3).
08/30/22	Nick Wasdin	0.70	Prepare for and attend conference with R. Whooley and counsel for the UCC re loan transaction data spreadsheet.
08/30/22	Katie J. Welch	1.00	Participate in meeting with N. Wasdin and J. Brosnahan in preparation for witness interview.
08/30/22	Katie J. Welch	1.10	Prepare for witness interview preparation meeting with J. Brosnahan.
08/30/22	Katie J. Welch	2.40	Participate in meeting with Z. Ciullo and B. Silard in preparation for witness interview.
08/30/22	Katie J. Welch	1.90	Prepare for witness interview preparation meeting with B. Silard.
08/31/22	Megan Bowsher	1.10	Review Voyager productions to Quinn Emanuel and BRG (.2); update production tracker (.2); compile documents used by Quinn Emanuel in interviews for attorney review (.7).
08/31/22	Zac Ciullo	1.30	Draft notes from interview of Company witness.
08/31/22	Zac Ciullo	2.80	Analyze documents Company witness in preparation for special committee interview.
08/31/22	Zac Ciullo	0.20	Conference with M. Slade re special committee interview of Company witness.
08/31/22	Zac Ciullo	3.80	Attend special committee interview of Company witness.
08/31/22	James A. D'Cruz	6.70	Analyze and notate documents for P. Eytan witness interview preparation call (3.1); review and revise witness binder for same (1.8); add to and revise Company witness index (1.8).
08/31/22	Yates French	8.70	Prepare for B. Silard interview (2.8); attend same (1.2); review documents for upcoming interviews (2.0); prepare for upcoming interviews (2.7).
08/31/22	Richard U. S. Howell, P.C.	6.00	Prepare for and attend special committee witness interview sessions (5.3); draft, analyze correspondence re ongoing witness interviews (.7).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068562

Voyager Digital Ltd.

Matter Number: 53320-3

Adversary Proceeding & Contested Matts.

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Christopher Marcus, P.C.	1.20	Telephone conference with joint liquidators re info sharing (.7); analyze follow up correspondence re same (.5).
08/31/22	Christine A. Okike, P.C.	0.70	Telephone conference with M. Murphy re potential government claims (.4); review research re same (.3).
08/31/22	Michael B. Slade	0.40	Review UCC brief.
08/31/22	Michael B. Slade	2.80	Attend portions of J. Brosnahan interview.
08/31/22	Michael B. Slade	0.80	Telephone conference re Robertson case with opposing counsel (.3); correspond with other counsel re same (.5).
08/31/22	Michael B. Slade	1.90	Analyze issues re document responses (1.2); correspond with N. Wasdin, K&E team re same (.7).
08/31/22	Allyson B. Smith	0.50	Correspond with M. Tracht, K&E team re KaJ Lab letter (.2); coordinate review, response to same with K&E team (.3).
08/31/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re stay of Canadian litigation.
08/31/22	Michael E. Tracht	2.60	Correspond with A. Smith and Y. French re analysis of Giacobbe complaint and responding thereto (.2); research re claims treatment re same (2.4).
08/31/22	Michael E. Tracht	2.40	Correspond with Z. Ciullo and A. Smith re letter received from KaJ Labs (.2); review, analyze letter and materials re interactions between Company and KaJ Labs (2.2).
08/31/22	Nick Wasdin	8.30	Attend witness interviews by special committee and creditors committee (7.4); prepare for same (.9).
08/31/22	Katie J. Welch	0.80	Prepare for witness interview of J. Brosnahan.
08/31/22	Katie J. Welch	7.40	Participate in witness interview of J. Brosnahan with special committee counsel, unsecured creditors committee counsel and K&E team.
Total		989.10	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068563

Client Matter: 53320-4

In the Matter of Automatic Stay Matters

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 59,120.00

Total legal services rendered

\$ 59,120.00

Legal Services for the Period Ending August 31, 2022
Voyager Digital Ltd.
Automatic Stay Matters

Invoice Number: 1050068563
Matter Number: 53320-4

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Susan D. Golden	0.90	1,315.00	1,183.50
Richard U. S. Howell, P.C.	11.10	1,435.00	15,928.50
Library Factual Research	0.70	405.00	283.50
Michael B. Slade	4.50	1,645.00	7,402.50
Allyson B. Smith	0.40	1,235.00	494.00
Josh Sussberg, P.C.	0.10	1,845.00	184.50
Michael E. Tracht	29.20	1,135.00	33,142.00
Lydia Yale	1.70	295.00	501.50
TOTALS	48.60		\$ 59,120.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Automatic Stay Matters

Invoice Number: 1050068563
 Matter Number: 53320-4

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Richard U. S. Howell, P.C.	3.00	Telephone conference with S. Golden, K&E team re litigation strategy re application of automatic stay (.2); analyze issues re responding to discovery requests and claims issues re same (1.3); correspond with S. Golden, K&E team re same (.9); review materials re automatic stay hearing issues (.6).
08/03/22	Susan D. Golden	0.90	Correspond with R. Howell re motion to extend automatic stay (.2); review draft pleadings re same (.4); review Bankruptcy Rules and Chambers rules re same (.3).
08/03/22	Michael E. Tracht	3.90	Correspond with R. Howell, K&E team re extending automatic stay to Canadian class action (.4); review relevant Canadian action filings (.4); draft adversary complaint, motion to extend the automatic stay (3.1).
08/04/22	Richard U. S. Howell, P.C.	1.50	Review materials re potential automatic stay motion.
08/05/22	Richard U. S. Howell, P.C.	2.40	Correspond with M. Tracht, K&E team re open litigation issues (1.0); telephone conference with same re same (.2); review and comment on draft pleadings (1.2).
08/06/22	Michael E. Tracht	4.40	Correspond with M. Slade, R. Howell, re preparation of motion to extend automatic stay to non-debtors in the Canadian class action (.2); draft same (4.2).
08/08/22	Richard U. S. Howell, P.C.	2.40	Review and provide comments to draft pleadings re extension of automatic stay (1.8); telephone conferences with M. Tracht, K&E team re draft pleadings (.6).
08/08/22	Allyson B. Smith	0.40	Review automatic stay motion.
08/08/22	Michael E. Tracht	1.90	Correspond with N. Wasdin, K&E team re draft motion to extend automatic stay to apply to Canadian class action (.2); revise motion to extend automatic stay (1.7).
08/09/22	Richard U. S. Howell, P.C.	0.60	Review updated drafts of motion and adversary complaint to extend automatic stay.
08/09/22	Michael B. Slade	0.30	Telephone conference with counsel for M. Levitt re case status.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Automatic Stay Matters

Invoice Number: 1050068563
 Matter Number: 53320-4

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Josh Sussberg, P.C.	0.10	Review motion to extend automatic stay re directors and officers.
08/10/22	Michael E. Tracht	5.30	Review, revise motion to extend automatic stay to Canadian class action.
08/11/22	Michael E. Tracht	0.90	Review, analyze issues re adversary proceeding re impact of the automatic stay.
08/12/22	Richard U. S. Howell, P.C.	1.20	Review and analyze complaint and related materials to consider automatic stay issues.
08/15/22	Michael E. Tracht	1.40	Review, analyze materials re motion to extend automatic stay to Robertson action (1.1); correspond with J. D'Cruz re adversary complaint to automatic stay motion (.3).
08/16/22	Michael E. Tracht	1.30	Correspond with M. Slade, Brown Rudnick re Robertson class action complaint (.3); correspond with J. D'Cruz re adversary complaint to extend the automatic stay (.2); review, revise draft of the adversary complaint (.8).
08/17/22	Michael E. Tracht	2.40	Draft motion to extend automatic stay to Robertson action.
08/18/22	Michael B. Slade	2.40	Review and revise brief re motion to extend automatic stay (1.9); review and revise complaint re automatic stay (.5).
08/18/22	Michael E. Tracht	5.00	Revise, revise motion to extend automatic stay to Robertson action (3.4); revise draft adversary complaint re Robertson litigation (.6); revise draft motion re same (.7); draft stipulation to extend automatic stay to Canadian class action matter (.3).
08/21/22	Michael B. Slade	1.80	Review and revise brief re automatic stay extension (1.2); revise hold notice (.3); correspond with M. Tracht, K&E team re same (.3).
08/22/22	Michael E. Tracht	2.70	Draft declaration in support of motion to extend automatic stay (.3); review, revise adversary complaint and motion to extend automatic stay to Robertson case (2.2); correspond with M. Bowsher, K&E team re filing automatic stay motion (.2).
08/22/22	Lydia Yale	1.70	Compile Robertson automatic stay documents for filing.
08/24/22	Library Factual Research	0.70	Research parties in interest to automatic stay matters re contact information.

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068563

Voyager Digital Ltd.

Matter Number: 53320-4

Automatic Stay Matters

Total

48.60

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068564

Client Matter: 53320-5

In the Matter of Business Operations

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 3,162.00

Total legal services rendered

\$ 3,162.00

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068564

Voyager Digital Ltd.

Matter Number: 53320-5

Business Operations

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
AnnElyse Scarlett Gains	1.00	1,275.00	1,275.00
Christine A. Okike, P.C.	1.00	1,640.00	1,640.00
Allyson B. Smith	0.20	1,235.00	247.00
TOTALS	2.20		\$ 3,162.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Business Operations

Invoice Number: 1050068564
 Matter Number: 53320-5

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	AnnElyse Scarlett Gains	1.00	Review revised second day orders (.6); correspond with A. Smith, K&E team re same (.4).
08/02/22	Christine A. Okike, P.C.	1.00	Telephone conference with Company, BRG, A. Smith, K&E team re business plan.
08/24/22	Allyson B. Smith	0.20	Correspond with A. Sexton re terms of use, customer agreement.
Total		2.20	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068565

Client Matter: 53320-6

In the Matter of Case Administration

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 190,067.50

Total legal services rendered

\$ 190,067.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	6.60	910.00	6,006.00
Nicholas Adzima	21.90	1,115.00	24,418.50
Zac Ciullo	2.00	1,155.00	2,310.00
Erica D. Clark	6.60	1,115.00	7,359.00
Jonathan L. Davis, P.C.	2.00	1,795.00	3,590.00
Graham L. Fisher	5.20	795.00	4,134.00
AnnElyse Scarlett Gains	0.60	1,275.00	765.00
Susan D. Golden	0.50	1,315.00	657.50
Jacqueline Hahn	16.30	295.00	4,808.50
Steven R. Lackey	0.30	1,170.00	351.00
Eduardo Miro Leal	1.60	1,235.00	1,976.00
Christopher Marcus, P.C.	9.40	1,845.00	17,343.00
Melissa Mertz	6.50	910.00	5,915.00
Jeffery S. Norman, P.C.	0.70	1,775.00	1,242.50
Christine A. Okike, P.C.	2.10	1,640.00	3,444.00
Matt Pacey, P.C.	0.80	1,795.00	1,436.00
Oliver Pare	2.90	910.00	2,639.00
Anne G. Peetz	0.70	1,260.00	882.00
Miriam A. Peguero Medrano	1.50	1,115.00	1,672.50
K.P. Pierre	1.00	795.00	795.00
Noah Qiao	0.80	1,295.00	1,036.00
Laura Saal	28.70	480.00	13,776.00
Adrian Salmen	18.60	795.00	14,787.00
Nikki Sauer	6.30	1,035.00	6,520.50
Gelareh Sharafi	1.00	660.00	660.00
Michael B. Slade	1.80	1,645.00	2,961.00
Allyson B. Smith	11.90	1,235.00	14,696.50
Inhae Song	0.90	910.00	819.00
Josh Sussberg, P.C.	5.00	1,845.00	9,225.00
Evan Swager	21.20	1,035.00	21,942.00
Claire Terry	3.90	910.00	3,549.00
Michael E. Tracht	0.10	1,135.00	113.50

Legal Services for the Period Ending August 31, 2022
Voyager Digital Ltd.
Case Administration

Invoice Number: 1050068565
Matter Number: 53320-6

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Andy Veit, P.C.	0.70	1,545.00	1,081.50
Danielle Walker	1.20	295.00	354.00
Morgan Willis	5.30	365.00	1,934.50
Lydia Yale	6.70	295.00	1,976.50
Tanzila Zomo	9.80	295.00	2,891.00
TOTALS	213.10		\$ 190,067.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Olivia Acuna	0.40	Revise work in process tracker.
08/01/22	Nicholas Adzima	5.20	Draft second day presentation (3.6); conference with A. Smith, K&E team re case status, next steps (.5); correspond with E. Clark re filings (.4); draft materials re same (.3); correspond with E. Clark, K&E team re review of materials (.4).
08/01/22	Erica D. Clark	0.70	Correspond with N. Adzima, K&E team re deal status.
08/01/22	Graham L. Fisher	0.50	Revise tracker re work in process.
08/01/22	Jacqueline Hahn	4.70	Compile and circulate filed and entered interim orders (4.0); draft revised notice of filing (.3); compile and circulate recently filed pleadings to K&E team (.4).
08/01/22	Melissa Mertz	0.50	Revise post-petition pleading template (.2); correspond with L. Saal, K&E team re same (.3).
08/01/22	Laura Saal	0.80	Review and revise template re notice of filing of revised proposed orders.
08/01/22	Laura Saal	2.50	Review and revise second day hearing agenda (2.2); correspond with A. Smith re same (.3).
08/01/22	Allyson B. Smith	4.30	Review, comment on plan support agreement (3.1); correspond with N. Adzima, E. Swager re same (.5); conference with E. Swager, K&E team re disclosure statement (.4); correspond with L. Saal re agenda (.3).
08/01/22	Evan Swager	6.20	Review second day presentation (1.3); revise same (3.9); correspond with N. Adzima re same (1.0).
08/01/22	Claire Terry	0.20	Review, revise work in process tracker.
08/02/22	Olivia Acuna	0.60	Telephone conference with A. Smith, K&E team re status updates (.5); revise work in process tracker (.1).
08/02/22	Erica D. Clark	0.80	Conference with A. Smith, K&E team re work in process, case status (.5); analyze go-forward items, deal correspondence (.3).
08/02/22	Jonathan L. Davis, P.C.	1.00	Conference with A. Smith, K&E team re work in process, case status (.5); analyze go-forward items, deal correspondence (.5).
08/02/22	Graham L. Fisher	0.30	Revise work in process tracker.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Christopher Marcus, P.C.	3.70	Prepare for second day hearing.
08/02/22	Melissa Mertz	0.50	Telephone conference with A. Smith, K&E team re work in process.
08/02/22	Christine A. Okike, P.C.	0.70	Review August 4 hearing agenda.
08/02/22	Oliver Pare	0.50	Conference with A. Smith and K&E team re work in process.
08/02/22	K.P. Pierre	0.50	Conference with A. Smith, K&E team re case status, next steps.
08/02/22	Laura Saal	0.80	Prepare for and file revised proposed case management order (.6); coordinate service of same (.2).
08/02/22	Laura Saal	0.90	Review, revise August 4 hearing agenda.
08/02/22	Nikki Sauer	0.50	Telephone conference with A. Smith, K&E team re work in process.
08/02/22	Allyson B. Smith	0.50	Telephone conference with N. Adzima, K&E team re work in process.
08/02/22	Josh Sussberg, P.C.	1.20	Review, revise hearing presentation (.8); telephone conference with A. Smith, C. Okike and C. Marcus re hearing prep (.4).
08/02/22	Evan Swager	1.30	Review, revise work in process tracker (.8); conference with A. Smith, K&E team re work in process (.5).
08/02/22	Evan Swager	2.10	Review, revise second day hearing presentation.
08/02/22	Claire Terry	0.50	Conference with A. Smith, K&E team re case status, updates.
08/02/22	Danielle Walker	0.50	Download, upload docket filings to DMS (.3); correspond with A. Smith, K&E team re same (.2).
08/02/22	Morgan Willis	0.50	Telephone conference with A. Smith, K&E team re work in process.
08/03/22	Nicholas Adzima	6.50	Draft second day hearing presentation (2.2); correspond with J. Sussberg, A. Smith, K&E team re same (2.5); draft talking points for second day hearing (1.8).
08/03/22	Erica D. Clark	0.80	Conference with A. Smith, K&E team, BRG, Moelis re case status, work in process (.5); analyze go-forward items, deal correspondence (.3).
08/03/22	Erica D. Clark	1.80	Analyze relevant documents in preparation for second day hearing.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Graham L. Fisher	1.60	Draft talking points re second day hearing.
08/03/22	Christine A. Okike, P.C.	0.50	Telephone conference with BRG, Moelis, A. Smith, K&E team re key work streams.
08/03/22	Oliver Pare	0.40	Review, revise talking points re case management motion (.2); correspond with N. Sauer, K&E team re same (.2).
08/03/22	Laura Saal	0.50	Compile clean and redline orders and create zip file of same to be submitted to chambers.
08/03/22	Laura Saal	9.10	Review and revise August 4 hearing agenda (.5); prepare filing version of same (.1); filing of same (.3); coordinate service of same (.2); prepare amended agenda for August 4 hearing (.7); research precedent re second day hearing transcripts re Judge Wiles' cases (1.1); assist T. Zomo re hearing binder for J. Sussberg (.6); review and revise same (.8); coordinate delivery of same (.4); compile PDF versions of all documents listed on the agenda (3.2); prepare index re same (.8); review and revise same (.4).
08/03/22	Nikki Sauer	0.50	Telephone conference with BRG, A. Smith, K&E team re work in process.
08/03/22	Josh Sussberg, P.C.	0.60	Review and revise hearing presentation.
08/03/22	Evan Swager	3.90	Review, revise second day presentation (2.8); correspond with Company, Moelis and K&E teams re same (1.1).
08/03/22	Danielle Walker	0.70	Download, upload docket filings to DMS (.6); correspond with A. Smith and K&E team re same (.1).
08/03/22	Tanzila Zomo	0.50	Compile docket entries re compilation for binder.
08/03/22	Tanzila Zomo	4.50	Create binders with filings to distribute to attorneys.
08/04/22	Olivia Acuna	0.10	Revise work in process tracker.
08/04/22	Jacqueline Hahn	0.30	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/04/22	Christopher Marcus, P.C.	2.10	Telephone conference with D. Brosgol re hearing (.6); telephone conference with J. Sussberg re hearing (.5); review, revise orders (1.0).
08/04/22	Melissa Mertz	1.10	Revise proposed orders for filing (.8); correspond with A. Smith, K&E team re same (.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Laura Saal	0.60	Prepare and distribute calendar invites re critical dates.
08/04/22	Laura Saal	3.80	Prepare for and filing of second day hearing amended agenda (.4); coordinate service re same (.2); compile PDF versions of documents listed on amended agenda (1.9); review and revise index re same (.4); coordinate preparation of hearing binders for K&E team with copy vendor (.9).
08/04/22	Josh Sussberg, P.C.	0.40	Telephone conference with C. Marcus re hearing (.2); telephone conference with D. Brosgol re same (.2).
08/04/22	Evan Swager	2.20	Review, revise second day presentation (1.5); correspond with A. Smith, K&E and Stretto teams re same (.7).
08/05/22	Olivia Acuna	1.00	Telephone conference with A. Smith, K&E team re work in process (.5); revise tracker re same (.5).
08/05/22	Nicholas Adzima	0.50	Conference with A. Smith, K&E team re status, next steps.
08/05/22	Zac Ciullo	0.20	Telephone conference with M. Slade re case status.
08/05/22	Zac Ciullo	0.70	Review and analyze first day declaration re background.
08/05/22	Erica D. Clark	0.50	Conference with A. Smith, K&E re case status, work in process.
08/05/22	Graham L. Fisher	1.20	Review and revise work in process tracker (.7); conference with A. Smith, K&E team re work in process (.5).
08/05/22	Susan D. Golden	0.50	Correspond with K. Pierre re publication of NOL order (.2); coordinate publication of same (.3).
08/05/22	Jacqueline Hahn	0.70	Compile and circulate entered second day orders (.4); compile and circulate recently filed pleadings to K&E team (.3).
08/05/22	Eduardo Miro Leal	0.50	Telephone conference with A. Smith, K&E team re case status, work in process.
08/05/22	Christopher Marcus, P.C.	1.00	Telephone conference with D. Brosgol re second day hearing (.5); telephone conference with J. Sussberg re second day hearing (.5).
08/05/22	Melissa Mertz	0.50	Telephone conference with A. Smith, K&E team re work in process.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Jeffery S. Norman, P.C.	0.30	Telephone conference (partial) with N. Adzima and K&E team re work in process.
08/05/22	Matt Pacey, P.C.	0.50	Participate in telephone conference with A. Smith, K&E team re case status.
08/05/22	K.P. Pierre	0.50	Telephone conference with A. Smith, K&E team re case status, next steps.
08/05/22	Laura Saal	0.90	Prepare and distribute calendar invites re critical dates.
08/05/22	Nikki Sauer	0.90	Telephone conference with A. Smith, K&E team re work in process (.5); revise tracker re same (.2); correspond with A. Smith, C. Okike, E. Swager, N. Adzima re outstanding workstreams (.2).
08/05/22	Allyson B. Smith	0.80	Review work in process, key dates tracker (.3); conference with N. Adzima, K&E team re same (.5).
08/05/22	Inhae Song	0.50	Attend weekly internal conference with A. Smith, K&E team re case status, updates.
08/05/22	Evan Swager	1.20	Draft weekly case summary (.4); revise work in process, key dates tracker (.3); telephone conferences with A. Smith, K&E team re work in process (.5).
08/05/22	Claire Terry	0.40	Conference with A. Smith, K&E team re case status, updates.
08/05/22	Michael E. Tracht	0.10	Conference with N. Wasdin, K&E team re case status.
08/05/22	Andy Veit, P.C.	0.50	Telephone conference with A. Smith, K&E team re work in process.
08/06/22	Zac Ciullo	0.40	Telephone conference with A. Smith, K&E team re case status.
08/06/22	Graham L. Fisher	0.30	Correspond with O. Pare, Stretto team re case management order.
08/06/22	Michael B. Slade	0.50	Telephone conference with R. Howell, C. Okike, A. Smith re next steps.
08/06/22	Josh Sussberg, P.C.	0.20	Correspondence with A. Smith, K&E team re case status.
08/06/22	Evan Swager	0.70	Correspond with A. Smith, K&E team re status, work in process.
08/08/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to K&E team.
08/08/22	Melissa Mertz	0.20	Correspond with O. Pare, K&E team re case updates, deal work streams.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Laura Saal	1.20	Review, analyze case calendar (.3); prepare and distribute calendar invites re critical dates (.9).
08/08/22	Adrian Salmen	3.00	Revise work in process tracker (1.2); revise internal listserv (1.8).
08/08/22	Josh Sussberg, P.C.	0.10	Telephone conference with A. Smith re case status.
08/09/22	Olivia Acuna	0.60	Telephone conference with A. Smith, K&E team re work in process (.5); revise work in process tracker (.1).
08/09/22	Nicholas Adzima	0.90	Conferences with A. Smith, E. Swager, K&E team re status, next steps.
08/09/22	Erica D. Clark	0.60	Conference with K&E team re case status, next steps (.4); analyze deal correspondences, go-forward items (.2).
08/09/22	Graham L. Fisher	0.60	Review, revise work in process tracker.
08/09/22	Melissa Mertz	0.40	Telephone conference with A. Smith, K&E team re work in process.
08/09/22	Oliver Pare	0.50	Conference with A. Smith and K&E team re work in process (.4); revise tracker re same (.1).
08/09/22	Anne G. Peetz	0.50	Telephone conference with S. Golden re case status.
08/09/22	Adrian Salmen	2.40	Revise internal listserv (.7); revise work in process tracker (1.3); telephone conference with A. Smith, K&E team re work in process (.4).
08/09/22	Nikki Sauer	1.20	Telephone conference with A. Smith, K&E team re work in process (.4); revise tracker re same (.1); conference with E. Swager re same (.3); correspond with E. Clark, K&E team re case status (.4).
08/09/22	Gelareh Sharafi	0.50	Telephone conference with E. Swager and K&E team re work in process (.4); revise tracker re same (.1).
08/09/22	Allyson B. Smith	0.40	Conference with E. Swager, K&E team re work in process.
08/09/22	Evan Swager	0.40	Telephone conference with N. Adzima, K&E team re work in process.
08/09/22	Claire Terry	0.40	Telephone conference with A. Smith, K&E team re case status, updates.
08/09/22	Tanzila Zomo	0.30	Draft docket update.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Olivia Acuna	0.20	Revise work in process tracker.
08/10/22	Nicholas Adzima	0.50	Correspond with S. Toth, A. Smith re case status, next steps.
08/10/22	Nicholas Adzima	1.10	Conferences with A. Smith, E. Swager, K&E team re case status, next steps.
08/10/22	Christopher Marcus, P.C.	0.50	Telephone conference with Teneo re case background.
08/10/22	Melissa Mertz	0.60	Correspond with O. Pare, K&E team re work streams, updates (.3); analyze issues re same (.3).
08/10/22	Laura Saal	0.20	Review and revise pleading template.
08/10/22	Adrian Salmen	0.60	Revise work in process tracker.
08/10/22	Inhae Song	0.40	Prepare and compile working group list.
08/10/22	Tanzila Zomo	0.20	Compile docket report and distribute to team.
08/11/22	Eduardo Miro Leal	0.70	Telephone conference with A. Smith and K&E team re work in process, case status.
08/11/22	Noah Qiao	0.30	Telephone conference with A. Smith, K&E team re work in process.
08/11/22	Laura Saal	0.80	File affidavits of publication (.6); correspond with S. Golden re same (.2).
08/11/22	Laura Saal	2.10	Prepare draft agenda for August 16th hearing (1.1); correspond with A. Gains re same (.2); review and revise same (.8).
08/11/22	Adrian Salmen	1.30	Revise work in process tracker.
08/11/22	Josh Sussberg, P.C.	0.20	Conference with D. Azman re case status.
08/11/22	Josh Sussberg, P.C.	0.10	Conference with A. Smith re case status.
08/11/22	Claire Terry	0.30	Revise work in process tracker.
08/11/22	Tanzila Zomo	0.50	Compile docket updates (.4); correspond with A. Smith, K&E team re same (.1).
08/12/22	Nicholas Adzima	1.90	Conferences with A. Smith, K&E team re next steps, research assignments (1.3); review materials re same (.6).
08/12/22	Christine A. Okike, P.C.	0.20	Review and analyze August 16 hearing agenda.
08/12/22	Laura Saal	0.80	Review and revise hearing agenda.
08/12/22	Adrian Salmen	0.20	Revise work in process tracker.
08/12/22	Lydia Yale	0.60	Draft agenda for the August 24, 2022 hearing.
08/12/22	Tanzila Zomo	0.30	Draft docket report.
08/14/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team and creditors re status.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Olivia Acuna	0.30	Analyze correspondence re case status.
08/15/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/15/22	Jacqueline Hahn	2.20	Draft hearing agenda (.5); compile hearing binder for A. Smith (1.7).
08/15/22	Christine A. Okike, P.C.	0.10	Telephone conference with A. Smith re hearing.
08/15/22	Allyson B. Smith	0.80	Review, revise agenda for August 16, 2022 hearing (.6); correspond with L. Saal, L. Yale re same (.2).
08/15/22	Josh Sussberg, P.C.	0.20	Telephone conference with Company re case matters and status.
08/15/22	Morgan Willis	0.40	File pro hac vice motion for R. Howell.
08/15/22	Morgan Willis	1.20	Prepare for and file hearing agenda.
08/15/22	Lydia Yale	3.10	Register live and listen only lines into August 16, 2022 hearing (1.3); create calendar invitations for August 16, 2022 hearing (.8); review, revise agenda for August 16, 2022 hearing (1.0).
08/16/22	Olivia Acuna	0.90	Telephone conference with A. Smith, K&E team re work in process (.4); revise work in process tracker (.5).
08/16/22	Erica D. Clark	0.40	Conference with A. Smith, K&E team re case status, next steps.
08/16/22	Jacqueline Hahn	0.60	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/16/22	Melissa Mertz	0.50	Review, revise work in process tracker (.1); telephone conference with A. Smith, K&E team re work in process (.4).
08/16/22	Christine A. Okike, P.C.	0.20	Telephone conference with A. Smith re August 16, 2022 hearing.
08/16/22	Oliver Pare	0.50	Telephone conference with A. Smith and K&E team re c work in process (.4); revise tracker re same (.1).
08/16/22	Miriam A. Peguero Medrano	0.50	Telephone conference with A. Smith, K&E team re work in process (.4); revise tracker re same (.1).
08/16/22	Adrian Salmen	3.00	Review and revise work in process tracker (2.6); telephone conference with A. Smith, K&E team re work in process (.4).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Allyson B. Smith	1.10	Review, revise BRG case update presentation (.7); telephone conference with A. Salmen, K&E team re work in process (.4).
08/16/22	Josh Sussberg, P.C.	0.10	Telephone conference with A. Smith re status.
08/16/22	Claire Terry	0.50	Review, revise work in process tracker (.1); telephone conference with A. Smith, K&E team re case status, updates (.4).
08/16/22	Lydia Yale	0.60	Telephone conference with A. Smith, K&E team re work in process.
08/17/22	Nicholas Adzima	0.90	Conferences with A. Smith, O. Acuna, K&E team re status, next steps.
08/17/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/17/22	Adrian Salmen	0.80	Review and revise work in process tracker.
08/17/22	Josh Sussberg, P.C.	0.20	Telephone conference with M. Slade re case status.
08/18/22	Olivia Acuna	0.60	Revise work in process tracker (.2); telephone conference with A. Smith, K&E team re work in process (.4).
08/18/22	Nicholas Adzima	0.70	Conferences with A. Smith, K&E team re status, next steps.
08/18/22	Erica D. Clark	0.50	Conference with K&E team re work in process, case status (.4); analyze go-forward items, deal correspondence (.1).
08/18/22	Graham L. Fisher	0.30	Conference with A. Smith, K&E team re work in process.
08/18/22	Jacqueline Hahn	0.20	Compile and circulate recently filed pleadings to K&E team.
08/18/22	Steven R. Lackey	0.30	Telephone conference with O. Pare and K&E team re transaction status.
08/18/22	Eduardo Miro Leal	0.20	Telephone conference (partial) with A. Smith and K&E team re case status, work in process.
08/18/22	Christopher Marcus, P.C.	1.10	Telephone conference with Company re deal status (.8); telephone conference with J. Sussberg re same (.3).
08/18/22	Melissa Mertz	0.70	Review, revise work in process tracker (.3); conference with A. Smith, K&E team re work in process (.4).
08/18/22	Christine A. Okike, P.C.	0.40	Telephone conference with A. Smith, K&E team re key work streams.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Matt Pacey, P.C.	0.30	Telephone conference with A. Smith, K&E team re updates.
08/18/22	Noah Qiao	0.30	Conference with A. Smith, K&E team re case status.
08/18/22	Adrian Salmen	1.20	Revise work in process tracker (.8); telephone conference with A. Smith, K&E team re work in process (.4).
08/18/22	Allyson B. Smith	1.10	Conferences with N. Adzima, K&E team re status, next steps.
08/18/22	Josh Sussberg, P.C.	0.50	Telephone conference with A. Smith, K&E team re case matters.
08/18/22	Josh Sussberg, P.C.	0.10	Telephone conference with C. Marcus re status.
08/18/22	Claire Terry	0.40	Revise work in process tracker (.1); conference with A. Smith, K&E team re case status (partial) (.3).
08/18/22	Lydia Yale	0.40	Conference with A. Smith, K&E team re work in process.
08/19/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to K&E team.
08/19/22	Josh Sussberg, P.C.	0.30	Telephone conference with Company re case status.
08/19/22	Tanzila Zomo	1.00	Correspond with A. Smith, K&E team re docket updates.
08/20/22	AnnElyse Scarlett Gains	0.60	Telephone conference with A. Smith, K&E team re case updates (.2); correspond with A. Smith, K&E team re same (.4).
08/20/22	Christopher Marcus, P.C.	0.50	Conference with A. Smith, K&E team re case status and next steps.
08/20/22	Michael B. Slade	0.40	Telephone conference with J. Sussberg, C. Marcus, C. Okike, A. Smith re next steps.
08/20/22	Josh Sussberg, P.C.	0.50	Telephone conference with M. Slade, K&E team re status.
08/20/22	Morgan Willis	1.20	Prepare for and file notice of adjournment.
08/21/22	Christopher Marcus, P.C.	0.50	Telephone conference with J. Sussberg re deal update.
08/21/22	Nikki Sauer	0.50	Analyze correspondence re case updates, next steps.
08/21/22	Josh Sussberg, P.C.	0.20	Telephone conference with C. Marcus re status and extension of deadlines.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
 Matter Number: 53320-6

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Olivia Acuna	0.30	Correspond with A. Salmen re work in process tracker.
08/22/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to K&E team.
08/23/22	Olivia Acuna	0.50	Telephone conference with K&E team re work in process (.4); revise tracker re same (.1).
08/23/22	Zac Ciullo	0.30	Telephone conference with A. Smith, K&E team re work in process.
08/23/22	Erica D. Clark	0.50	Telephone conference with K&E team re work in process (.4); revise tracker re same (.1).
08/23/22	Graham L. Fisher	0.40	Conference with A. Smith, K&E team re work in process.
08/23/22	Jacqueline Hahn	0.30	Compile and circulate recently filed pleadings to K&E team.
08/23/22	Melissa Mertz	0.40	Telephone conference with A. Smith, K&E team re work in process.
08/23/22	Oliver Pare	0.50	Telephone conference with A. Smith and K&E team re work in process and case status (.4); revise tracker re same (.1).
08/23/22	Miriam A. Peguero Medrano	0.50	Telephone conference with A. Smith, K&E team re work in process (.4); revise tracker re same (.1).
08/23/22	Laura Saal	0.50	Conference with A. Smith, K&E team re cases status (.4); revise tracker re same (.1).
08/23/22	Laura Saal	0.50	Telephone conference with Chambers re notice of hearing (.3); correspond with M. Willis re same (.2).
08/23/22	Adrian Salmen	3.50	Revise work in process tracker (3.1); telephone conference with A. Smith, K&E team re work in process (.4).
08/23/22	Nikki Sauer	1.50	Conference with A. Smith, K&E team re work in process (.4); prepare for same (.1); revise work in process tracker re same (.3); conference with E. Swager, N. Adzima, A. Smith re case updates, next steps (.7).
08/23/22	Gelareh Sharafi	0.50	Telephone conference with A. Smith, K&E team re work in process (.4); revise tracker re same (.1).
08/23/22	Michael B. Slade	0.50	Telephone conference with Company, BRG, C. Marcus, A. Smith re next steps.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Michael B. Slade	0.40	Telephone conference with J. Sussberg, C. Marcus, A. Smith re August 24, 2022 hearing.
08/23/22	Allyson B. Smith	0.50	Conference with J. Sussberg, C. Marcus, C. Okike, M. Slade re status, work streams.
08/23/22	Evan Swager	1.40	Conference with N. Adzima, K&E team re work in process (.9); revise tracker re same (.5).
08/23/22	Claire Terry	0.50	Revise work in process tracker (.1); conference with A. Smith, K&E team re case status, updates (.4).
08/23/22	Morgan Willis	1.70	Draft and revise hearing agenda in preparation for hearing (1.0); correspond with A. Smith re same (.7).
08/23/22	Morgan Willis	0.30	File hearing agenda.
08/23/22	Lydia Yale	1.30	Review, revise August 24, 2022 agenda (.5); create binder of materials re same (.8).
08/24/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/24/22	Laura Saal	0.80	Distribute updated calendar invites re revised sale related dates, hearings dates, and confirmation related dates.
08/24/22	Laura Saal	0.30	Correspond with J. Hahn re docket updates for adversary proceedings.
08/25/22	Olivia Acuna	0.70	Revise work in process tracker (.2); conference with A. Smith, K&E team re work in process (.5).
08/25/22	Nicholas Adzima	0.80	Conferences with A. Smith with K&E team re status, next steps.
08/25/22	Jonathan L. Davis, P.C.	1.00	Review, analyze materials re case status.
08/25/22	Jacqueline Hahn	0.40	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/25/22	Eduardo Miro Leal	0.20	Telephone conference (partial) with A. Smith, K&E team re case status, work in process.
08/25/22	Melissa Mertz	0.80	Review, revise work in process tracker (.3); telephone conference with A. Smith, K&E team re work in process (.5).
08/25/22	Jeffery S. Norman, P.C.	0.40	Conference (partial) with O. Pare, K&E team re case status.
08/25/22	Oliver Pare	0.50	Conference with A. Smith and K&E team re case status, work in process.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Case Administration

Invoice Number: 1050068565
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Anne G. Peetz	0.20	Conference (partial) with A. Smith, K&E team re case status.
08/25/22	Miriam A. Peguero Medrano	0.50	Telephone conference with A. Smith, K&E team re work in process.
08/25/22	Noah Qiao	0.20	Telephone conference (partial) with A. Smith, K&E team re case status and next steps.
08/25/22	Laura Saal	0.50	Conference with A. Smith, K&E team re case status.
08/25/22	Adrian Salmen	1.40	Revise work in process tracker (.9); conference with A. Smith, K&E team re work in process (.5).
08/25/22	Nikki Sauer	0.80	Review, revise work in process tracker (.1); conference with A. Smith, K&E team re same (.5); correspond with M. Mertz and L. Wasserman re follow-up to same (.2).
08/25/22	Allyson B. Smith	1.90	Conference with E. Swager, K&E team re work in process (.5); review, comment on work in process tracker (.5); telephone conference with E. Swager, K&E team re MOR walkthrough (.9).
08/25/22	Evan Swager	0.50	Conference with A. Smith, K&E team re work in process.
08/25/22	Claire Terry	0.60	Revise work in process tracker (.1); conference with A. Smith, K&E team re case status, updates (.5).
08/25/22	Andy Veit, P.C.	0.20	Conference (partial) with A. Smith, K&E team re case status, updates.
08/26/22	Zac Ciullo	0.40	Conference with A. Smith, K&E team re case updates and assignments.
08/26/22	Jacqueline Hahn	0.20	Compile and circulate recently filed pleadings to K&E team.
08/29/22	Nicholas Adzima	1.00	Conferences with A. Smith, E. Swager re status, next steps.
08/29/22	Jacqueline Hahn	2.80	Prepare and circulate binders re 341 meeting (2.5); compile and circulate recently filed pleadings to A. Smith, K&E team (.3).
08/29/22	Lydia Yale	0.40	Revise case calendar.
08/29/22	Tanzila Zomo	2.50	Compile documents for bankruptcy court clerk (1.0); deliver assembled packages to bankruptcy court (1.5).
08/30/22	Olivia Acuna	0.40	Review, revise work in process tracker.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Nicholas Adzima	1.10	Conferences with A. Smith, E. Swager re status, next steps (.8); review materials re same (.3).
08/30/22	Jacqueline Hahn	0.50	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/30/22	Melissa Mertz	0.30	Review, revise work in process tracker (.2); revise summary of work streams (.1).
08/30/22	Adrian Salmen	1.20	Revise work in process tracker.
08/30/22	Nikki Sauer	0.40	Review, revise work in process tracker (.1); correspond with A. Smith, K&E team re same (.3).
08/30/22	Allyson B. Smith	0.20	Review, update case calendar.
08/30/22	Claire Terry	0.10	Revise work in process tracker.
08/30/22	Lydia Yale	0.30	Update case calendar.
08/31/22	Nicholas Adzima	0.80	Conferences with A. Smith, E. Swager re status, next steps.
08/31/22	Jacqueline Hahn	0.60	Compile and circulate recently filed pleadings to A. Smith, K&E team.
08/31/22	Laura Saal	0.20	Correspond with A. Smith, K&E team re sale, disclosure statement hearing and October 18 omnibus hearing.
08/31/22	Laura Saal	0.90	File notice of hearing re DS/sale hearing (.3); file notice of hearing re October 18 omnibus hearing (.3); coordinate service re notice of sale hearing (.2); correspond with A. Smith re same (.1).
08/31/22	Allyson B. Smith	0.30	Review, revise notice of hearings.
08/31/22	Evan Swager	1.30	Revise notices re adjourned hearings (.9); prepare same for filing (.4).
Total		213.10	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068566

Client Matter: 53320-7

In the Matter of Cash Management and DIP Financing

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 148,177.50

Total legal services rendered

\$ 148,177.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068566

Voyager Digital Ltd.

Matter Number:

53320-7

Cash Management and DIP Financing

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Erica D. Clark	4.50	1,115.00	5,017.50
Susan D. Golden	0.40	1,315.00	526.00
Christopher Marcus, P.C.	1.30	1,845.00	2,398.50
Christine A. Okike, P.C.	26.00	1,640.00	42,640.00
Laura Saal	4.90	480.00	2,352.00
Adrian Salmen	2.00	795.00	1,590.00
Nikki Sauer	62.80	1,035.00	64,998.00
Gelareh Sharafi	3.10	660.00	2,046.00
Michael B. Slade	3.70	1,645.00	6,086.50
Allyson B. Smith	11.20	1,235.00	13,832.00
Josh Sussberg, P.C.	0.90	1,845.00	1,660.50
Evan Swager	1.10	1,035.00	1,138.50
Claire Terry	1.90	910.00	1,729.00
Andy Veit, P.C.	1.40	1,545.00	2,163.00
TOTALS	125.20		\$ 148,177.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Voyager Digital Ltd.

Matter Number:

53320-7

Cash Management and DIP Financing

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Susan D. Golden	0.40	Telephone conference with U.S. Trustee re request to have second interim cash management order (.2); review revised second interim cash management order (.1); correspond with C. Okike and N. Sauer re same (.1).
08/01/22	Christine A. Okike, P.C.	2.50	Correspond with U.S. Trustee re FBO motion (.3); review UCC statement in support of FBO motion (.2); review cash management order (.4); review FBO order (.7); review MCB agreements (.5); telephone conference with M. Levitt, M. Slade re objection to FBO motion (.4).
08/01/22	Laura Saal	0.90	Prepare for and file notice of filing certain bank accounts (.7); coordinate service of same (.2).
08/01/22	Nikki Sauer	9.50	Review, revise cash management order (.9); correspond with C. Okike, K&E team re same (.2); correspond with A. Gains re same (.5); correspond with McDermott re same (.4); review, revise FBO order (1.3); coordinate and prepare zip of pleadings re same (.1); review UCC statement in support of FBO motion (.1); draft notice of revised orders re cash management and FBO (.2); revise declaration in support of FBO motion (.3); correspond with C. Okike, K&E team re revised FBO order (.2); revise ACH fraud tracker (.7); correspond with customers re same (1.1); correspond with C. Terry re notice of MC Bank bank statements (.1); review same (.2); prepare same for filing (.2); draft reply re FBO objection (1.8); revise same (1.0); correspond with N. Adzima, K&E team re same (.2).
08/01/22	Allyson B. Smith	0.80	Conferences with U.S. Trustee, C. Okike, N. Sauer, S. Golden re cash management, FBO matters.
08/01/22	Evan Swager	1.10	Correspond with A. Smith, K&E team re customer account amounts (.3); correspond with O. Acuna re prepetition lending (.8).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Cash Management and DIP Financing

Invoice Number: 1050068566
 Matter Number: 53320-7

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Claire Terry	1.90	Review, analyze company bank statements (1.7); draft, revise notice of filing re same (.1); correspond with N. Sauer re same (.1).
08/02/22	Christine A. Okike, P.C.	5.40	Telephone conference with J. Sussberg, K&E team re cash management hearing (.4); draft talking points re FBO motion (1.3); review omnibus reply to objections to FBO motion/bid procedures motion (3.7).
08/02/22	Laura Saal	1.80	File declaration in support of FBO motion (.4); coordinate service of same (.2); prepare for and file revised proposed order re FBO motion (.4); coordinate service of same (.2); prepare for and file revised proposed cash management order (.4); coordinate service of same (.2).
08/02/22	Nikki Sauer	9.20	Analyze issues re ACH chargebacks (.8); correspond with banks, customers re same (1.4); correspond with C. Okike, K&E team re FBO withdrawal motion, U.S. Trustee questions to same (.3); correspond with K&E team re filing of FBO declaration (.2); correspond with Company, C. Okike re FBO customer list (.2); review, revise reply re FBO objection (2.9); correspond with Company, N. Adzima re same (.8); analyze issues, follow-up re same (.7); prepare filing version of revised cash management order (.3); telephone conference with C. Marcus, M. Slade, A. Smith, N. Adzima, C. Okike and E. Swager re omnibus objection to FBO motion, bidding procedures (.3); review, revise notices re revised cash management, FBO order (.6); compile and prepare filing of same (.7).
08/03/22	Erica D. Clark	0.20	Conference with Company, BRG, N. Sauer, K&E team re cash management matters.
08/03/22	Christine A. Okike, P.C.	7.60	Prepare for hearing on FBO motion and cash management motion (5.8); telephone conference with Company, M. Slade re FBO motion (.6); telephone conference with M. Lalwani, N. Sauer re same (.6); telephone conferences with McDermott, A. Smith, K&E team re same (.6).
08/03/22	Laura Saal	0.60	Prepare for and file revised proposed FBO order (.4); coordinate service of same (.2).
08/03/22	Adrian Salmen	1.60	Draft chart re cash management obligations.

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Voyager Digital Ltd.

Matter Number:

53320-7

Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Nikki Sauer	11.30	Correspond with C. Okike re FBO motion talking points (.1); draft same (4.1); analyze diligence re same (.8); correspond with Company re same (.7); telephone conference with C. Okike, M. Lalwani re UCC cash inquiries (.5); telephone conference with C. Okike, McDermott re same (.2); analyze issues re cash management issues (.2); telephone conference with Company, BRG, A. Smith, K&E team re cash management issues(.2); review, revise cash management order (1.4); review, revise notice re same (.4); review, revise FBO order (.8); review, revise notice re same (.4); correspond with C. Okike, U.S. Trustee re cash management order (.4); correspond with C. Okike, K&E team and SEC re cash management, FBO orders (.2); prepare filing of same (.7); analyze issues re supplemental declaration re FBO objection (.2).
08/03/22	Nikki Sauer	1.70	Correspond with Company, C. Okike, A. Smith re supplemental declaration re FBO objection (.4); review, revise follow-up letters re ACH chargebacks (1.2); correspond with C. Okike, Company re same (.1).
08/03/22	Allyson B. Smith	2.60	Review, analyze FBO filings (2.1); correspond with U.S. Trustee, N. Sauer re same (.5).
08/04/22	Christine A. Okike, P.C.	0.90	Review FBO order (.6); correspond with McDermott and Wachtell re same (.3).
08/04/22	Adrian Salmen	0.40	Revise cash management order obligations summary.
08/04/22	Nikki Sauer	2.00	Revise ACH chargeback tracker (.1); correspond with Company re same (.1); revise FBO and cash management reporting obligation summary (.8); revise FBO order (.6); correspond with Chambers, C. Okike, K&E team re same (.4).
08/04/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re revised FBO motion.
08/05/22	Christine A. Okike, P.C.	0.90	Telephone conference with G. Hanshe, K. Cronin, A. Smith, K&E team re ACH withdrawals (.6); telephone conference with W. Chan, M. Goodwin, BRG, A. Smith, K&E team re cash management issues (.3).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

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Voyager Digital Ltd.

Matter Number:

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Nikki Sauer	2.90	Revise FBO order (1.1); correspond with C. Okike, Chambers re same (.2); telephone conference with Company, C. Okike re FBO order (.5); telephone conference with Company, BRG re cash management issues (.5); correspond with J. Brosnahan, BRG, C. Okike re same (.1); revise ACH chargeback tracker (.1); correspond with Company re same (.1); analyze issues re outstanding payments to vendor (.3).
08/05/22	Allyson B. Smith	0.90	Telephone conference with G. Hanshe, K. Cronin, C. Okike, K&E team re ACH withdrawals (.6); telephone conference with W. Chan, M. Goodwin, BRG, C. Okike, K&E team re cash management issues (.3).
08/06/22	Michael B. Slade	0.50	Telephone conference with Company re staking.
08/08/22	Erica D. Clark	0.10	Telephone conference with Company, BRG, N. Sauer, K&E team re cash management matters.
08/08/22	Christine A. Okike, P.C.	1.40	Review and revise correspondence to customers re FBO withdrawals.
08/08/22	Nikki Sauer	3.20	Revise letters to customers re ACH chargebacks (1.5); revise tracker re same (.4); correspond with Company re same (.6); telephone conference with S. Claypoole re same (.1); correspond with S. Claypoole re same (.2); correspond with Stretto re mailing of letters to customers re ACH chargebacks (.3); telephone conference with E. Clark, Company, BRG re cash management issues (.1).
08/08/22	Nikki Sauer	1.10	Review, revise communications materials re FBO reconciliation practices.
08/08/22	Allyson B. Smith	1.00	Telephone conference with Company, BRG, N. Sauer, K&E team re cash management issues (.3); review, analyze spreadsheet re staking (.7).
08/09/22	Erica D. Clark	0.20	Analyze cash management issues (.1); correspond with N. Sauer re same (.1).
08/09/22	Christopher Marcus, P.C.	0.70	Analyze issues, correspondence re staking.

Legal Services for the Period Ending August 31, 2022

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Christine A. Okike, P.C.	1.50	Telephone conference with M. Renzi re FBO withdrawals (.2); telephone conference with Company, McDermott, M. Slade, K&E team re staking (1.0); analyze issues re same (.3).
08/09/22	Laura Saal	1.60	Prepare notice of filing of corrected exhibit (.8); file same (.2); coordinate service of same (.2); correspond with A. Hyde re same (.2); correspond with A. Smith re same (.2).
08/09/22	Nikki Sauer	3.10	Correspond with customers re ACH chargeback letters (.9); analyze issues re same (.4); correspond with Company, C. Okike, K&E team re same (.2); revise tracker re same (.4); analyze issues re customer outreach re same (.3); correspond with C. Okike, M. Slade, K&E team re next steps to same (.3); telephone conference with A. Smith, K&E team, Company, BRG re cash management issues (.3); analyze issues re Usio payment (.3).
08/09/22	Michael B. Slade	1.90	Telephone conference with special committee advisors, Quinn Emanuel, M. Renzi, R. Whooley, E. Psaropolous re staking (1.5); analyze diligence requests re same (.4).
08/10/22	Erica D. Clark	0.20	Telephone conference with Company, BRG, N. Sauer, K&E team re cash management matters.
08/10/22	Christine A. Okike, P.C.	0.40	Telephone conference with M. Lalwani re FBO withdrawals (.2); correspond with M. Renzi re same (.2).
08/10/22	Nikki Sauer	2.70	Telephone conference with BRG, Company, A. Smith, E. Clark re cash management issues (.2); correspond with C. Okike, E. Clark re Usio payment (.5); correspond with C. Okike, Company, BRG re cash management and FBO motion obligations (.5); revise summary chart re same (.1); revise ACH customer letter tracker (.3); correspond with C. Okike and M. Slade re same (.2); correspond with customer and Company re same (.3); draft letter to customer re same (.6).
08/10/22	Michael B. Slade	0.90	Correspond with C. Okike re staking (.2); review materials re same (.7).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Allyson B. Smith	0.60	Telephone conference with N. Sauer, BRG, Company re FBO distributions and coordination (.2); analyze issues re same (.4).
08/10/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re customer withdrawals.
08/10/22	Andy Veit, P.C.	0.50	Correspond with A. Smith, K&E team re Alameda loan unwind.
08/11/22	Erica D. Clark	0.70	Analyze ACH chargeback issues (.3); conference with N. Sauer re same (.1); correspond with N. Sauer re same (.1); conference with Company, BRG, N. Sauer, K&E team re cash management matters (.2).
08/11/22	Christopher Marcus, P.C.	0.30	Conference with 3AC re issues.
08/11/22	Nikki Sauer	5.30	Correspond with C. Okike re customer outreach re ACH letters (.1); revise letter same (.5); correspond with Company, customers re same (2.4); conferences with L. Wasserman and E. Clark re cash management (1.2); correspond with A. Smith, E. Clark re ACH letter issues (.3); analyze issues re same (.8).
08/11/22	Andy Veit, P.C.	0.20	Correspond with A. Smith, K&E team re Alameda loan unwind.
08/12/22	Nikki Sauer	0.90	Correspond with customers re ACH letters.
08/12/22	Josh Sussberg, P.C.	0.20	Correspond with A. Smith, K&E team re KYC status.
08/13/22	Nikki Sauer	0.70	Correspond with C. Okike, counsel to customer re ACH chargeback (.2); revise letter re same (.1); revise tracker re same (.1); correspond with Company re same, other customer outreach (.3).
08/14/22	Josh Sussberg, P.C.	0.50	Telephone conference with Moelis, BRG, C. Marcus, C. Okike and A. Smith re coin analysis.
08/15/22	Erica D. Clark	0.30	Conference with Company, BRG, N. Sauer, K&E team re cash management matters.
08/15/22	Christopher Marcus, P.C.	0.30	Analyze correspondence re staking.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Christine A. Okike, P.C.	1.40	Review FBO withdrawal summary (.2); review staking summary (.3); telephone conference with W. Chan, M. Goodwin, BRG, A. Smith, K&E team re cash management (.3); telephone conference with M. Renzi, BRG, M. Slade, K&E team re Alameda loan (.6).
08/15/22	Nikki Sauer	0.50	Correspond with customers re ACH chargeback letters (.3); revise tracker re same (.2).
08/15/22	Michael B. Slade	0.40	Telephone conference with BRG, A. Smith and K&E team re Alameda loan.
08/16/22	Erica D. Clark	0.10	Correspond with customer re ACH chargeback issue.
08/16/22	Nikki Sauer	0.10	Analyze issues re cash management.
08/17/22	Erica D. Clark	0.80	Conference with Company, BRG, N. Sauer, K&E team re cash management matters (.3); analyze cash/FBO issues (.2); correspond with N. Sauer re same (.3).
08/17/22	Christine A. Okike, P.C.	0.20	Review correspondence to Signature Bank re new bank account.
08/17/22	Allyson B. Smith	0.50	Telephone conference with Company, BRG, N. Sauer, K&E team re cash management issues.
08/18/22	Erica D. Clark	0.60	Correspond with Company, customer re ACH chargeback (.1); conference with Company, BRG, C. Okike, K&E team re cash management matters (.5).
08/18/22	Christine A. Okike, P.C.	1.70	Review ACH chargebacks summary (.2); telephone conference with W. Chan, E. Clark, K&E team re cash management (.5); telephone conference with M. Renzi, BRG team, S. Simms, FTI, McDermott, A. Smith, K&E team re variance reporting (.5); review staking notice and supporting documents (.3); correspond with J. Cox, BRG re same (.2).
08/18/22	Nikki Sauer	1.70	Review, revise tracker re ACH chargeback letters (.4); correspond with Company re same (.3); correspond with customers re same (.6); analyze cash management issues (.4).
08/18/22	Allyson B. Smith	0.50	Telephone conference with Company, BRG, N. Sauer, K&E team re cash management issues.

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/19/22	Erica D. Clark	0.50	Conference with Company, BRG, N. Sauer, K&E teams re cash management matters (.3); correspond with customer, Company re ACH chargeback issues (.2).
08/19/22	Christine A. Okike, P.C.	0.70	Telephone conference with W. Chan, P. Farley, BRG, A. Smith, K&E team re cash management (.4); review FBO reconciliation (.1); review coin liquidation report (.2).
08/21/22	Christine A. Okike, P.C.	0.50	Review FBO reconciliation (.1); review Alameda loan analysis (.4).
08/22/22	Erica D. Clark	0.10	Correspond with Company and customer re ACH chargeback.
08/22/22	Nikki Sauer	1.20	Review, revise tracker re ACH chargeback letters (.4); correspond with Company re same (.2); analyze correspondence, status re account reconciliations, cash sweeps from third party exchanges (.6).
08/22/22	Andy Veit, P.C.	0.70	Correspond with A. Smith, K&E team re loan unwind (.4); review, analyze draft payoff letter (.3).
08/23/22	Erica D. Clark	0.40	Conference with Company, BRG, N. Sauer, K&E teams re cash management matters(partial).
08/23/22	Christine A. Okike, P.C.	0.20	Review FBO reconciliation summary (.1); review ACH chargebacks summary (.1).
08/23/22	Nikki Sauer	0.70	Telephone conference with E. Clark, BRG, Company re cash management issues (.5); correspond with Company re potential new bank account (.1); revise written statement of unauthorized debit re ACH chargeback issues (.1).
08/23/22	Allyson B. Smith	0.50	Telephone conference with E. Clark, BRG, Company re cash management issues.
08/24/22	Erica D. Clark	0.30	Conference with Company, BRG, N. Sauer, K&E team re cash management matters.
08/24/22	Christine A. Okike, P.C.	0.40	Correspond with Company re ACH fraud prosecution (.2); review FBO reconciliation and ACH chargeback summary (.2).
08/24/22	Nikki Sauer	0.30	Telephone conference with BRG, Company, E. Clark re cash management coordination.
08/24/22	Allyson B. Smith	0.40	Telephone conference with E. Clark, BRG, Company re cash management issues (.3); prepare for same (.1).

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Cash Management and DIP Financing

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Allyson B. Smith	0.20	Correspond with BRG, Company re staking notice (.1); review, analyze same (.1).
08/25/22	Nikki Sauer	0.50	Telephone conference with BRG, Company re cash management coordination (.3); telephone conference with M. Goodwin re same (.2).
08/25/22	Allyson B. Smith	0.70	Telephone conference with N. Sauer, BRG, Company re cash management issues (.3); telephone conference with BRG re variance report (.4).
08/26/22	Allyson B. Smith	0.20	Telephone conference with N. Sauer, BRG, Company re cash management issues.
08/29/22	Nikki Sauer	0.40	Telephone conference with A. Smith, K&E team BRG, Company re cash coordination.
08/29/22	Allyson B. Smith	2.10	Review, comment on motion to unwind loans.
08/30/22	Christine A. Okike, P.C.	0.20	Telephone conference with W. Chan, P. Farley, BRG, A. Smith, K&E team re cash management.
08/30/22	Nikki Sauer	0.70	Telephone conference with BRG, Company, C. Okike re daily cash coordination call (.2); correspond with Company re reconciliation of customer accounts (.5).
08/30/22	Gelareh Sharafi	3.10	Research re SEC/FDIC claim (2.9); correspond with O. Acuna re same (.2).
08/30/22	Allyson B. Smith	0.20	Telephone conference with BRG, C. Okike, K&E team re intercompany balances.
08/31/22	Christine A. Okike, P.C.	0.10	Telephone conference with customer re ACH chargeback.
08/31/22	Nikki Sauer	3.10	Correspond with C. Okike, Company re new bank account (.5); analyze issues re same (.5); correspond with U.S. Trustee and UCC re same (.9); correspond with C. Okike, A. Smith, UCC and U.S. Trustee re same (.9); correspond with Company and customers re ACH returns (.3).
Total		125.20	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068567

Client Matter: 53320-8

In the Matter of Customer and Vendor Communications

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 99,743.00

Total legal services rendered

\$ 99,743.00

Legal Services for the Period Ending August 31, 2022

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Voyager Digital Ltd.

Matter Number:

53320-8

Customer and Vendor Communications

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	12.40	910.00	11,284.00
Nicholas Adzima	2.90	1,115.00	3,233.50
Erica D. Clark	4.90	1,115.00	5,463.50
Graham L. Fisher	6.10	795.00	4,849.50
AnnElyse Scarlett Gains	1.50	1,275.00	1,912.50
Susan D. Golden	0.80	1,315.00	1,052.00
Jacqueline Hahn	11.40	295.00	3,363.00
Melissa Mertz	11.60	910.00	10,556.00
Christine A. Okike, P.C.	2.00	1,640.00	3,280.00
Oliver Pare	3.50	910.00	3,185.00
K.P. Pierre	0.50	795.00	397.50
Adrian Salmen	17.20	795.00	13,674.00
Nikki Sauer	1.20	1,035.00	1,242.00
Gelareh Sharafi	8.30	660.00	5,478.00
Michael B. Slade	1.00	1,645.00	1,645.00
Allyson B. Smith	0.70	1,235.00	864.50
Trevor Snider	0.80	1,115.00	892.00
Josh Sussberg, P.C.	1.70	1,845.00	3,136.50
Evan Swager	3.60	1,035.00	3,726.00
Claire Terry	15.90	910.00	14,469.00
Lindsay Wasserman	4.40	910.00	4,004.00
Tanzila Zomo	6.90	295.00	2,035.50
TOTALS	119.30		\$ 99,743.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Customer and Vendor Communications

Invoice Number: 1050068567
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Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Olivia Acuna	1.20	Correspond with C. Terry re customer calls (.2); telephone conference with C. Terry, K&E team re same (.3); telephone conferences with customers re case status (.7).
08/01/22	Graham L. Fisher	0.30	Correspond with customers re case update.
08/01/22	Jacqueline Hahn	1.30	Revise voicemail log.
08/01/22	Melissa Mertz	0.60	Correspond with K&E team re customer calls, issues (.3); telephone conferences with customers re questions, issues (.3).
08/01/22	K.P. Pierre	0.50	Telephone conference with C. Terry, K&E team re customer calls (.3); prepare for same (.2).
08/01/22	Josh Sussberg, P.C.	0.20	Review vendor article (.1); correspond with Company re same (.1).
08/01/22	Claire Terry	4.10	Review, revise call log tracker (1.1); correspond with M. Mertz, K&E team re same (.2); telephone conferences with customers, parties in interest re inquiries, case information, service issues (2.5); correspond with Stretto re services issues re same (.3).
08/02/22	Olivia Acuna	0.10	Telephone conference with customer re chapter 11 questions.
08/02/22	Erica D. Clark	0.60	Correspond with A. Smith, K&E team, BRG and Company re critical vendor issue (.2); analyze issues re same (.2); telephone conference with BRG re same (.2).
08/02/22	Graham L. Fisher	1.20	Revise tracker of letters filed (.2); correspond with customers re questions re bankruptcy proceedings (1.0).
08/02/22	AnnElyse Scarlett Gains	0.50	Correspond with A. Smith, K&E team re vendor issues.
08/02/22	Melissa Mertz	1.40	Telephone conferences with customers re case questions (1.2); revise tracker re same (.2).
08/02/22	Adrian Salmen	0.80	Correspond with C. Terry, K&E team re customer calls (.3); review materials re same (.5).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Claire Terry	2.40	Review, revise call log tracker (.6); telephone conferences with customers, parties in interest re inquiries, services issues (1.7); telephone conference with A. Salmen re customer inquiries (.1).
08/02/22	Lindsay Wasserman	0.80	Telephone conferences with stakeholders re case status.
08/02/22	Tanzila Zomo	1.50	Compile voicemails to distribute to team.
08/03/22	Olivia Acuna	0.90	Telephone conferences with customers re chapter 11 questions.
08/03/22	Erica D. Clark	0.70	Prepare for telephone conference with BRG, Company re vendor issues (.2); telephone conference with BRG, Company re same (.3); telephone conference with BRG, Company and vendor re same (.2).
08/03/22	Graham L. Fisher	1.50	Correspond with customers re case status (.7); draft and revise tracker of letters filed on docket (.8).
08/03/22	Melissa Mertz	0.80	Correspond with C. Terry, K&E team re customer contacts, issues (.3); telephone conferences with customers re inquiries, issues (.5).
08/03/22	Adrian Salmen	0.60	Telephone conferences with customers re inquires, case issues.
08/03/22	Josh Sussberg, P.C.	0.30	Review customer letters.
08/03/22	Claire Terry	1.30	Review, revise call log tracker (.4); telephone conferences with parties in interest, customers re inquiries (.9).
08/03/22	Tanzila Zomo	2.00	Compile voice mails (1.9); correspond with C. Terry, K&E team re same (.1).
08/03/22	Tanzila Zomo	1.80	Compile voicemails (1.7); correspond with C. Terry, K&E team re same (.1).
08/04/22	Jacqueline Hahn	1.00	Revise voicemail log.
08/04/22	Melissa Mertz	1.80	Correspond with C. Terry, K&E team re customer correspondence (.1); telephone conferences with customers re questions, issues (1.7).
08/04/22	Christine A. Okike, P.C.	1.00	Review communications materials.
08/05/22	Olivia Acuna	1.50	Telephone conferences with customers re chapter 11 questions.
08/05/22	Susan D. Golden	0.80	Review trade and vendor agreement (.7); correspond with A. Smith re same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Jacqueline Hahn	0.50	Update voicemail log.
08/05/22	Melissa Mertz	0.40	Review, analyze tracker re customer information (.2); correspond with C. Terry, K&E team re updates to same (.2).
08/05/22	Nikki Sauer	0.60	Telephone conferences with customers re questions about the bankruptcy proceeding.
08/05/22	Evan Swager	0.70	Telephone conferences with customers re inquiries.
08/05/22	Claire Terry	1.70	Review, revise customer call log (.4); telephone conferences with customers, parties in interest re inquiries (1.3).
08/05/22	Lindsay Wasserman	0.40	Telephone conference with stakeholders re case status.
08/06/22	Olivia Acuna	0.30	Revise customer call log tracker.
08/07/22	Christine A. Okike, P.C.	0.70	Review correspondence to customers re FBO withdrawals.
08/08/22	Olivia Acuna	0.40	Correspond with A. Salmen re customer call log (.2); revise customer call log tracker (.2).
08/08/22	Graham L. Fisher	0.20	Telephone conference with G. Sharafi re tracker re customer outreach.
08/08/22	Jacqueline Hahn	0.50	Update voicemail inbox.
08/08/22	Adrian Salmen	1.40	Telephone conferences with customers re inquires, case issues.
08/08/22	Michael B. Slade	1.00	Telephone conference with Company re response to creditor and special committee requests.
08/08/22	Allyson B. Smith	0.20	Correspond with L. Friedman re customer communications (.1); review same (.1).
08/08/22	Claire Terry	0.10	Correspond with M. Mertz, K&E team re customer call log.
08/08/22	Lindsay Wasserman	1.50	Telephone conferences with stakeholders re case status.
08/09/22	Olivia Acuna	0.20	Correspond with E. Swager re customer call log.
08/09/22	Gelareh Sharafi	0.30	Review, revise tracker re customer letters.
08/09/22	Trevor Snider	0.80	Review, analyze technology related service agreements re litigation issues.
08/09/22	Evan Swager	0.50	Review research re noticing (.3); correspond with E. Clark, K&E team re creditor inquiries (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Claire Terry	0.60	Telephone conferences with customers, shareholders re inquiries (.3); revise call log tracker re same (.2); telephone conference with G. Sharafi re customer log tracker (.1).
08/09/22	Tanzila Zomo	0.70	Compose updated voice mail log (.6); correspond with C. Terry, K&E team re same (.1).
08/10/22	AnnElyse Scarlett Gains	1.00	Correspond with A. Smith, K&E team and BRG re vendor issues (.2); telephone conference with A. Smith, K&E team, BRG re same (.2); analyze issues re same (.6).
08/10/22	Melissa Mertz	1.00	Telephone conferences with customers re case status, questions (.6); revise customer outreach tracker re same (.2); correspond with Stretto re same (.2).
08/10/22	Adrian Salmen	0.80	Telephone conferences with customers re inquires, case issues.
08/10/22	Gelareh Sharafi	0.10	Correspond with C. Terry and K&E team re voice-mail log tracker.
08/10/22	Gelareh Sharafi	0.50	Review and revise tracker re customers letters.
08/10/22	Evan Swager	0.80	Correspond with customers re inquiries (.4); telephone conferences with customers re same (.4).
08/10/22	Claire Terry	0.20	Revise call log tracker (.1); telephone conference with party in interest re inquiry (.1).
08/10/22	Lindsay Wasserman	0.30	Telephone conferences with stakeholders re case status.
08/11/22	Adrian Salmen	1.80	Telephone conferences with customers re inquires, case issues.
08/11/22	Gelareh Sharafi	0.40	Review, revise letter tracker re customers' letters.
08/11/22	Gelareh Sharafi	0.10	Correspond with C. Terry and K&E team re voice-mail log tracker.
08/11/22	Josh Sussberg, P.C.	0.30	Telephone conference with Blockchain reporter and Teneo re case status.
08/11/22	Claire Terry	0.90	Review, revise call log tracker (.3); telephone conferences with parties in interest re inquiries, service questions (.6).
08/11/22	Lindsay Wasserman	0.40	Telephone conferences with stakeholders re case status.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Tanzila Zomo	0.50	Draft voicemail log.
08/12/22	Melissa Mertz	0.20	Review, revise customer communication log.
08/12/22	Adrian Salmen	0.60	Telephone conferences with customers re inquires, case issues.
08/12/22	Claire Terry	0.10	Revise call log tracker.
08/12/22	Tanzila Zomo	0.40	Draft voicemail log updates.
08/14/22	Erica D. Clark	1.70	Review and revise customer letter tracker (1.0); analyze issues re same (.6); correspond with G. Fisher re same (.1).
08/15/22	Olivia Acuna	0.30	Correspond with C. Terry, A. Salmen re customer call log (.1); revise customer call log (.2).
08/15/22	Jacqueline Hahn	0.50	Update voice mail inbox.
08/15/22	Gelareh Sharafi	0.30	Correspond with C. Terry and K&E team re voice-mail log (.1); review and revise letter tracker (.2).
08/15/22	Claire Terry	0.80	Review, revise call log tracker (.1); telephone conferences with parties in interest re inquiries (.7).
08/16/22	Jacqueline Hahn	0.70	Update voicemail inbox.
08/16/22	Adrian Salmen	0.40	Correspond with customers re bankruptcy inquiries.
08/16/22	Gelareh Sharafi	0.30	Correspond with C. Terry and K&E team re voice-mail log (.2); review and revise letter tracker (.1).
08/16/22	Allyson B. Smith	0.30	Conference with C. Okike, Company re vendor issue.
08/16/22	Josh Sussberg, P.C.	0.10	Correspond with customers re inquiries.
08/16/22	Claire Terry	1.20	Correspond with customer re inquiry (.2); review, revise call log tracker (.3); telephone conferences with parties in interest re inquiries (.7).
08/17/22	Olivia Acuna	1.00	Telephone conferences with customers re chapter 11 process.
08/17/22	Jacqueline Hahn	0.60	Update voicemail log.
08/17/22	Melissa Mertz	1.90	Revise customer contact tracker (.8); telephone conferences with customers re issues, case updates (1.1).
08/17/22	Adrian Salmen	0.30	Correspond with customers re bankruptcy inquiries.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Gelareh Sharafi	0.30	Correspond with C. Terry, K&E team re voicemail log (.1); update and revise letter tracker (.2).
08/17/22	Josh Sussberg, P.C.	0.10	Correspond with customers re inquiries.
08/17/22	Claire Terry	0.70	Review, analyze call log tracker (.1); telephone conferences with parties in interest re inquiries (.6).
08/17/22	Lindsay Wasserman	0.30	Telephone conferences with stakeholders re case status.
08/18/22	Nicholas Adzima	1.10	Conferences with customers re questions, status, next steps.
08/18/22	Jacqueline Hahn	0.30	Update voicemail inbox.
08/18/22	Gelareh Sharafi	0.30	Correspond with C. Terry, K&E team re voicemail log (.2); review and revise letter tracker (.1).
08/19/22	Olivia Acuna	0.80	Telephone conferences with customers re chapter 11 process.
08/19/22	Erica D. Clark	1.40	Review, revise Stretto customer communications re bar date, statement of assets and liabilities (.8); analyze issues and relevant materials re same (.5); correspond with A. Smith, K&E team re same (.1).
08/19/22	Jacqueline Hahn	0.40	Update voicemail inbox.
08/19/22	Oliver Pare	1.10	Telephone conferences with customers re case status, inquiries.
08/19/22	Oliver Pare	0.10	Correspond with claimants re case status.
08/19/22	Gelareh Sharafi	0.30	Update letter tracker re customers' letters (.2); correspond with C. Terry, K&E team re voicemail log (.1).
08/19/22	Josh Sussberg, P.C.	0.10	Correspond with customers re inquiries.
08/20/22	Evan Swager	0.50	Correspond with creditors re inquiries.
08/22/22	Erica D. Clark	0.50	Conference with A. Smith, K&E team, BRG, Company re vendor list and analyze issues re same.
08/22/22	Graham L. Fisher	1.10	Review and revise tracker re letters entered on court docket.
08/22/22	Jacqueline Hahn	0.30	Update voicemail inbox.
08/22/22	Adrian Salmen	2.00	Correspond with customers re bankruptcy inquiries.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Customer and Vendor Communications

Invoice Number: 1050068567
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Gelareh Sharafi	0.50	Correspond with C. Terry and K&E team re updated voicemail log (.3); update letter tracker (.2).
08/22/22	Claire Terry	0.20	Telephone conference with party in interest re service inquiry.
08/23/22	Olivia Acuna	0.80	Telephone conferences with customers re chapter 11 inquiries.
08/23/22	Jacqueline Hahn	0.70	Update voicemail inbox.
08/23/22	Christine A. Okike, P.C.	0.20	Review customer communications materials.
08/23/22	Oliver Pare	0.70	Telephone conferences with customers re case status, inquiries.
08/23/22	Adrian Salmen	1.50	Review and revise voicemail log (.2); correspond with customers re bankruptcy inquiries (1.0); correspond with E. Swager, K&E team re voicemail log (.3).
08/23/22	Gelareh Sharafi	1.00	Telephone conferences with customers re inquires, case issues.
08/23/22	Gelareh Sharafi	0.50	Correspond with C. Terry, K&E team re voicemail log (.2); review and revise letter tracker (.3).
08/23/22	Claire Terry	0.20	Correspond with A. Salmen, K&E team re call log tracker.
08/24/22	Nicholas Adzima	0.90	Conferences with customers re questions (.8); correspond with C. Terry, K&E team re same (.1).
08/24/22	Jacqueline Hahn	0.80	Update voicemail inbox.
08/24/22	Melissa Mertz	0.60	Correspond with E. Clark re creditor outreach, questions.
08/24/22	Adrian Salmen	1.00	Review and revise voicemail log (.2); correspond with customers re bankruptcy inquiries (.8).
08/24/22	Gelareh Sharafi	0.30	Correspond with C. Terry, K&E team re voice-mail log (.1); update letter tracker (.2).
08/24/22	Josh Sussberg, P.C.	0.20	Correspond with creditors re inquiries.
08/24/22	Claire Terry	0.10	Correspond with A. Salmen re customer voicemail tracker.
08/25/22	Olivia Acuna	0.20	Telephone conferences with customers re chapter 11 process.
08/25/22	Jacqueline Hahn	0.50	Update voicemail inbox.
08/25/22	Adrian Salmen	0.70	Revise voicemail tracker (.2); correspond with customers re bankruptcy inquiries (.5).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Customer and Vendor Communications

Invoice Number: 1050068567
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Gelareh Sharafi	0.40	Revise voicemail log, customer letter tracker.
08/25/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re critical vendor matter.
08/25/22	Josh Sussberg, P.C.	0.20	Correspond with Teneo re social media statements (.1); review same (.1).
08/25/22	Claire Terry	0.20	Telephone conference with shareholder re inquiry.
08/26/22	Olivia Acuna	0.60	Telephone conferences with customers re chapter 11 process.
08/26/22	Jacqueline Hahn	0.80	Update voicemail inbox.
08/26/22	Adrian Salmen	2.30	Revise voicemail log (.7); correspond with customers re bankruptcy inquiries (1.6).
08/26/22	Gelareh Sharafi	0.30	Correspond with C. Terry, K&E team re voicemail log (.1); review and revise letter tracker (.2).
08/26/22	Evan Swager	0.60	Correspond with creditors re inquiries (.3); telephone conferences with creditors re same (.3).
08/26/22	Claire Terry	0.10	Telephone conference with party in interest re case status.
08/27/22	Nicholas Adzima	0.90	Correspond with customers re case status (.4); telephone conference with customers re same (.5).
08/29/22	Olivia Acuna	3.40	Telephone conferences with customers re chapter 11 process.
08/29/22	Jacqueline Hahn	1.30	Update voicemail inbox.
08/29/22	Melissa Mertz	0.50	Correspond with BRG re vendor request (.2); review, revise customer call log (.1); telephone conferences with customers re issues, case updates (.2).
08/29/22	Christine A. Okike, P.C.	0.10	Telephone conferences with customers re case status.
08/29/22	Adrian Salmen	0.30	Revise voicemail tracker.
08/29/22	Gelareh Sharafi	0.30	Revise voicemail log and customer letter tracker.
08/29/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re bar date communications for customers.
08/29/22	Claire Terry	0.30	Telephone conferences with parties in interest re inquiries (.2); revise call log tracker re same (.1).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Customer and Vendor Communications

Invoice Number: 1050068567
 Matter Number: 53320-8

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Lindsay Wasserman	0.70	Telephone conferences with stakeholders re case status.
08/30/22	Jacqueline Hahn	0.50	Update voicemail inbox.
08/30/22	Melissa Mertz	1.40	Telephone conferences with customers re issues, case updates (1.2); revise correspondence log re same (.2).
08/30/22	Oliver Pare	1.10	Telephone conferences with customers re case status, inquiries.
08/30/22	Adrian Salmen	1.70	Correspond with customers re bankruptcy inquiries (1.2); revise voicemail tracker (.5).
08/30/22	Gelareh Sharafi	0.60	Telephone conferences with customers re inquires, case issues.
08/30/22	Gelareh Sharafi	0.50	Correspond with C. Terry, K&E team re voicemail log (.2); review and revise letter tracker (.3).
08/30/22	Evan Swager	0.50	Correspond with customers re case status (.2); research re same (.3).
08/30/22	Claire Terry	0.50	Telephone conferences with parties in interest re inquiries.
08/31/22	Olivia Acuna	0.70	Telephone conferences with customers re case status.
08/31/22	Graham L. Fisher	1.80	Correspond with various customers re case status.
08/31/22	Jacqueline Hahn	0.70	Update voicemail inbox.
08/31/22	Melissa Mertz	1.00	Review, analyze vendor issue (.6); correspond with E. Clark re same (.1); correspond with BRG, vendor party re same (.3).
08/31/22	Oliver Pare	0.50	Telephone conferences with customers re case status, inquiries.
08/31/22	Adrian Salmen	1.00	Correspond with G. Sharafi re voicemail tracker (.2); correspond with customers re bankruptcy inquiries (.8).
08/31/22	Nikki Sauer	0.60	Correspond with Company re customer outreach (.1) correspond with A. Smith re same (.3); correspond with customer re same (.2).
08/31/22	Gelareh Sharafi	0.70	Telephone conferences with customers re inquires, case issues.
08/31/22	Gelareh Sharafi	0.30	Review and revise voicemail log (.1); correspond with C. Terry, K&E team re same (.1); revise customer letter tracker (.1).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068567

Voyager Digital Ltd.

Matter Number: 53320-8

Customer and Vendor Communications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Allyson B. Smith	0.20	Telephone conference with R. Sholars re communications.
08/31/22	Claire Terry	0.20	Correspond with G. Fisher re call log tracker.
Total		119.30	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068568

Client Matter: 53320-9

In the Matter of Claims Administration and Objections

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 16,735.00

Total legal services rendered

\$ 16,735.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068568

Voyager Digital Ltd.

Matter Number:

53320-9

Claims Administration and Objections

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	3.50	910.00	3,185.00
Zac Ciullo	0.90	1,155.00	1,039.50
Graham L. Fisher	3.10	795.00	2,464.50
AnnElyse Scarlett Gains	0.30	1,275.00	382.50
Susan D. Golden	1.10	1,315.00	1,446.50
Richard U. S. Howell, P.C.	1.20	1,435.00	1,722.00
Christine A. Okike, P.C.	0.10	1,640.00	164.00
Oliver Pare	2.40	910.00	2,184.00
Laura Saal	0.80	480.00	384.00
Allyson B. Smith	2.30	1,235.00	2,840.50
Josh Sussberg, P.C.	0.50	1,845.00	922.50
TOTALS	16.20		\$ 16,735.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068568

Voyager Digital Ltd.

Matter Number:

53320-9

Claims Administration and Objections

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Oliver Pare	0.60	Review, revise bar date order (.4); correspond with A. Smith, K&E team re same (.2).
08/02/22	Richard U. S. Howell, P.C.	1.20	Review materials re claims investigation interviews.
08/02/22	Oliver Pare	1.10	Review, revise bar date order (.8); correspond with A. Smith, K&E team re same (.3).
08/02/22	Laura Saal	0.80	Prepare for and file revised proposed bar date order (.6); coordinate service of same (.2).
08/02/22	Josh Sussberg, P.C.	0.50	Telephone conference with Company re bar date (.2); correspond with A. Smith, K&E team re same (.3).
08/05/22	Graham L. Fisher	3.10	Research re precedent bankruptcy proceedings re claims issues.
08/05/22	Susan D. Golden	0.60	Correspond with O. Pare re bar date publication (.1); coordinate bar date publication notice (.5).
08/08/22	Zac Ciullo	0.90	Zoom conference with Company re document requests from UCC and special committee.
08/09/22	Susan D. Golden	0.50	Coordinate bar date notice and publication with revised notice.
08/09/22	Allyson B. Smith	0.20	Review, analyze bar date publication notice (.1); correspond with S. Golden, O. Pare re same (.1).
08/09/22	Allyson B. Smith	0.80	Review, analyze memorandum re section 502 analysis.
08/17/22	AnnElyse Scarlett Gains	0.30	Analyze customer claims issues.
08/18/22	Olivia Acuna	1.10	Analyze customer terms of use (.6); draft summary re same (.3); correspond with A. Smith, N. Adzima re same (.2).
08/19/22	Olivia Acuna	2.40	Analyze customer terms of use (1.8); correspond with A. Smith, N. Adzima re same (.6).
08/19/22	Oliver Pare	0.70	Review, revise materials re bar date notification.
08/30/22	Allyson B. Smith	0.60	Correspond with O. Acuna re dischargeability of claims (.2); review research re same (.4).
08/31/22	Christine A. Okike, P.C.	0.10	Review, analyze communications re bar date.

Legal Services for the Period Ending August 31, 2022
Voyager Digital Ltd.

Invoice Number: 1050068568
Matter Number: 53320-9

Claims Administration and Objections

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Allyson B. Smith	0.70	Correspond with O. Acuna re dischargability research (.2); conference with P. Farley re preference analysis (.3); telephone conference with F. Yates re claims (.2).
Total		16.20	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068569

Client Matter: 53320-10

In the Matter of Official Committee Matters and Meetings

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 126,951.00

Total legal services rendered

\$ 126,951.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068569

Voyager Digital Ltd.

Matter Number:

53320-10

Official Committee Matters and Meetings

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Nicholas Adzima	4.00	1,115.00	4,460.00
Zac Ciullo	52.50	1,155.00	60,637.50
Nick Guisinger	0.50	265.00	132.50
Richard U. S. Howell, P.C.	7.20	1,435.00	10,332.00
Christopher Marcus, P.C.	3.80	1,845.00	7,011.00
Melissa Mertz	3.70	910.00	3,367.00
Christine A. Okike, P.C.	2.30	1,640.00	3,772.00
Michael B. Slade	0.90	1,645.00	1,480.50
Allyson B. Smith	4.30	1,235.00	5,310.50
Josh Sussberg, P.C.	3.70	1,845.00	6,826.50
Evan Swager	1.00	1,035.00	1,035.00
Michael E. Tracht	19.90	1,135.00	22,586.50
TOTALS	103.80		\$ 126,951.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Official Committee Matters and Meetings

Invoice Number: 1050068569
 Matter Number: 53320-10

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Josh Sussberg, P.C.	0.20	Telephone conference with D. Azman re case status (.1); review, analyze UCC statement in support of FBO motion and correspond with A. Smith, K&E team re same (.1).
08/03/22	Nicholas Adzima	0.80	Correspond with UCC re status, next steps, hearing (.5); conference with A. Smith re same (.3).
08/05/22	Nicholas Adzima	0.80	Research re UCC precedent issues (.4); conferences with G. Fisher re same (.3); correspond with G. Fisher, A. Smith re same (.1).
08/05/22	Melissa Mertz	3.70	Research re precedent case, UCC issues (3.0); correspond with G. Fisher re same (.3); correspond with N. Adzima re same (.2); telephone conference with N. Adzima, G. Fisher re same (.2).
08/05/22	Josh Sussberg, P.C.	0.60	Correspond with D. Azman re case status.
08/06/22	Josh Sussberg, P.C.	0.20	Review and respond to correspondence re telephone conference with UCC re document request.
08/06/22	Michael E. Tracht	0.30	Correspond with M. Slade, K&E team re discovery requests from creditors' committees.
08/07/22	Josh Sussberg, P.C.	0.20	Correspond with UCC re staking diligence.
08/08/22	Zac Ciullo	0.20	Telephone conference with N. Wasdin, M. Tracht, A. Hyde and J. D'Cruz re privilege review for production to UCC.
08/08/22	Michael E. Tracht	2.70	Analyze document requests re collecting data for same (.2); conference with M. Slade, K&E team re collection of documents in response to UCC requests (1.0); conference with N. Wasdin, K&E team re privilege determinations re responsive documents to UCC requests (.3); analyze collection of documents marked responsive to determine process for privilege-consistency review (.9); correspond with Z. Ciullo re same (.3).
08/09/22	Zac Ciullo	0.30	Analyze plan for privilege review of post-June 15, 2022 correspondence.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Official Committee Matters and Meetings

Invoice Number: 1050068569
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Zac Ciullo	1.00	Telephone conference with counsel for UCC and special committee re staking program.
08/09/22	Zac Ciullo	0.20	Telephone conference with N. Wasdin re staking issues and privilege review.
08/09/22	Josh Sussberg, P.C.	0.10	Correspond with M. Slade, K&E team re UCC status and document production.
08/10/22	Zac Ciullo	0.40	Correspond with J. D'Cruz re strategy for privilege review of upcoming document productions.
08/10/22	Nick Guisinger	0.50	Compile documents re MWE data request in preparation for production.
08/10/22	Christopher Marcus, P.C.	0.70	Weekly telephone conference with UCC, McDermott, FTI, BRG, Moelis, A. Smith and K&E team re case update (.6); prepare for same (.1).
08/10/22	Christine A. Okike, P.C.	0.60	Weekly telephone conference with UCC, McDermott, FTI, BRG, Moelis and A. Smith, K&E team re case update.
08/10/22	Allyson B. Smith	1.20	Correspond with UCC re town hall (.2); review, analyze materials for standing update telephone conference with UCC (.4); weekly telephone conference with UCC, McDermott, FTI, BRG, Moelis, C. Okike and K&E team (.6).
08/11/22	Nicholas Adzima	1.00	Attend UCC town hall.
08/11/22	Zac Ciullo	1.80	Analyze proposed production set for quality control review to assess privilege re post-June 15, 2022, documents.
08/11/22	Zac Ciullo	1.60	Attend telephone conference with counsel for UCC and special committee re overview on staking program.
08/11/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re UCC meeting of customers.
08/11/22	Evan Swager	1.00	Telephonically attend UCC town hall.
08/12/22	Zac Ciullo	2.50	Coordinate plan for privilege review of proposed production set re post-June 15, 2022, documents.
08/12/22	Josh Sussberg, P.C.	0.40	Review UCC town hall presentation and correspond with A. Smith, K&E team re same.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Official Committee Matters and Meetings

Invoice Number: 1050068569
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Michael E. Tracht	2.60	Analyze documents responsive to UCC requests to conform responsiveness and privilege determinations.
08/13/22	Zac Ciullo	0.60	Correspond with N. Wasdin, M. Tracht, A. Hyde and J. D'Cruz re privilege review project.
08/14/22	Zac Ciullo	2.10	Coordinate privilege review of proposed production set re post-June 15, 2022, documents.
08/14/22	Zac Ciullo	3.80	Analyze proposed production set for quality control review to assess privilege re post-June 15, 2022, documents.
08/14/22	Michael E. Tracht	7.10	Analyze documents responsive to UCC requests to conform responsiveness and privilege determinations and to apply appropriate redactions.
08/15/22	Zac Ciullo	1.00	Telephone conference with UCC and special committee re diligence update.
08/15/22	Zac Ciullo	9.70	Analyze proposed production set for quality control review to assess privilege re post-June 15, 2022, documents.
08/15/22	Josh Sussberg, P.C.	0.20	Telephone conference with D. Azman re case status.
08/15/22	Michael E. Tracht	6.00	Analyze documents responsive to UCC requests to conform responsiveness calls, privilege determinations and scope of redactions among related documents (5.6); code additional documents identified as potentially responsive to UCC requests for responsiveness and privilege (.4).
08/16/22	Zac Ciullo	2.30	Analyze documents for responsiveness and privilege re requests from UCC.
08/16/22	Zac Ciullo	0.10	Correspond with M. Tracht, K&E team re strategy for document review.
08/16/22	Zac Ciullo	0.40	Telephone conference with M. Tracht, K&E team re strategy and assignments for document review in response to UCC request.
08/16/22	Zac Ciullo	0.10	Telephone conference with N. Wasdin re status of document review and productions.
08/17/22	Zac Ciullo	9.50	Analyze documents re responsiveness and privilege re requests from UCC.
08/17/22	Zac Ciullo	0.20	Correspond with M. Tracht, K&E team re strategy for Alameda document review.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Official Committee Matters and Meetings

Invoice Number: 1050068569
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Christopher Marcus, P.C.	1.00	Telephone conference with UCC, McDermott, FTI, BRG, Moelis, A. Smith and K&E team re case status (.7); review, analyze materials re same (.3).
08/17/22	Christine A. Okike, P.C.	1.10	Review, analyze deck for meeting with UCC (.4); weekly telephone conference with UCC, McDermott, FTI, Moelis, BRG and A. Smith, K&E team re case status (.7).
08/17/22	Allyson B. Smith	0.70	Conference with UCC, McDermott, FTI, Moelis, BRG, C. Okike and K&E team re case status.
08/18/22	Zac Ciullo	0.70	Coordinate production of documents in response to UCC request.
08/18/22	Zac Ciullo	3.50	Analyze proposed production set for quality control review to assess privilege and responsiveness re documents.
08/18/22	Zac Ciullo	0.40	Analyze and revise timeline prepared in response to review requested by UCC.
08/18/22	Christopher Marcus, P.C.	1.00	Review and analyze UCC issues list.
08/19/22	Nicholas Adzima	0.90	Conference with D. Azman, MWE, J. Sussberg, A. Smith re UCC issues list (.5); correspond with A. Smith, K&E team re same (.4).
08/19/22	Zac Ciullo	0.40	Telephone conference with N. Wasdin re strategy for document productions and special committee interviews.
08/20/22	Josh Sussberg, P.C.	0.40	Telephone conference with D. Azman and S. Simms re UCC issues list.
08/22/22	Nicholas Adzima	0.50	Correspond with UCC counsel re sale timeline.
08/23/22	Michael B. Slade	0.20	Telephone conference with UCC advisors, J. Sussberg re case status.
08/23/22	Josh Sussberg, P.C.	0.90	Telephone conference with D. Azman, UCC advisors, M. Slade re case status (.2); telephone conference with S. Ehrlich re MWE interested party and next steps (.2); telephone conference with MWE, FTI and M. Slade re same (.3); telephone conference with S. Golden re same (.2).
08/24/22	Zac Ciullo	0.20	Telephone conference with N. Wasdin re strategy for special committee interviews and UCC document requests.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Official Committee Matters and Meetings

Invoice Number: 1050068569
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Christopher Marcus, P.C.	0.60	Telephone conference with UCC re weekly update.
08/24/22	Allyson B. Smith	1.50	Review and analyze draft UCC slides (.2); telephone conference with BRG re revisions to same (.2); telephone conference with UCC, BRG, Moelis re same (.5); telephone conference with BRG re schedule F for UCC (.2); conference with BRG re prepetition payments/transfers re UCC request (.4).
08/24/22	Josh Sussberg, P.C.	0.10	Correspond with D. Azman re status and discovery.
08/25/22	Zac Ciullo	0.10	Coordinate review of post-petition documents for production.
08/25/22	Zac Ciullo	0.40	Analyze production requests from UCC re overlap from prior requests, next steps and assignments.
08/26/22	Zac Ciullo	0.40	Coordinate review of post-petition documents for production.
08/26/22	Michael E. Tracht	1.00	Analyze newly-received document requests from UCC re potential additional document collection and review.
08/27/22	Zac Ciullo	0.30	Coordinate review of post-petition documents for production.
08/28/22	Zac Ciullo	2.00	Analyze post-petition documents for responsiveness and privilege for production.
08/28/22	Zac Ciullo	0.80	Coordinate review of post-petition documents for production.
08/28/22	Richard U. S. Howell, P.C.	1.50	Review, analyze correspondence and other documents to prepare for special committee interviews.
08/29/22	Zac Ciullo	0.40	Telephone conference with M. Slade and N. Wasdin re production of privileged documents to UCC.
08/29/22	Zac Ciullo	0.40	Coordinate production of documents re review.
08/29/22	Zac Ciullo	0.50	Telephone conference with UCC re requests for production.
08/29/22	Zac Ciullo	3.00	Analyze documents for privilege and responsiveness issues re quality control review for UCC production.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Official Committee Matters and Meetings

Invoice Number: 1050068569
 Matter Number: 53320-10

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Richard U. S. Howell, P.C.	5.70	Prepare for and attend telephone and video conferences with special committee, K&E team re preparation for special committee interviews and related issues (2.2); review, analyze materials to prepare for same (3.5).
08/29/22	Michael B. Slade	0.70	Telephone conference with UCC counsel re RFPs and review materials re same (.4); telephone conference with N. Wasdin and Z. Ciullo re RFP responses (.3).
08/29/22	Michael E. Tracht	0.20	Correspond with N. Wasdin re production of bank statements to the UCC.
08/30/22	Zac Ciullo	0.30	Analyze documents for privilege and responsiveness issues re quality control review for UCC production.
08/30/22	Zac Ciullo	0.30	Coordinate production of documents re review.
08/30/22	Josh Sussberg, P.C.	0.20	Correspond with R. Howell, K&E team re UCC discovery.
08/31/22	Zac Ciullo	0.60	Conference with M. Slade re strategy re UCC document requests.
08/31/22	Christopher Marcus, P.C.	0.50	Weekly telephone conference with UCC.
08/31/22	Christine A. Okike, P.C.	0.60	Attend weekly meeting with UCC, C. Marcus, K&E team (.5); prepare for same (.1).
08/31/22	Allyson B. Smith	0.90	Review, analyze materials for UCC telephone conference (.4); participate in telephone conference with UCC, C. Okike, K&E team (.5).
08/31/22	Josh Sussberg, P.C.	0.10	Review, analyze revised letter to UCC re discovery.
Total		103.80	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068570

Client Matter: 53320-11

In the Matter of Use, Sale, and Disposition of Property

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 756,729.00

Total legal services rendered

\$ 756,729.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068570

Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	40.90	910.00	37,219.00
Nicholas Adzima	64.10	1,115.00	71,471.50
Bob Allen, P.C.	0.50	1,425.00	712.50
Jack M. Amaro	2.40	1,035.00	2,484.00
Steven M. Cantor	0.50	1,305.00	652.50
Zac Ciullo	1.40	1,155.00	1,617.00
Erica D. Clark	9.60	1,115.00	10,704.00
Jack Coles	1.20	1,170.00	1,404.00
James A. D'Cruz	0.80	1,110.00	888.00
Sharon Davidov	1.40	1,035.00	1,449.00
Jonathan L. Davis, P.C.	15.20	1,795.00	27,284.00
Graham L. Fisher	1.50	795.00	1,192.50
AnnElyse Scarlett Gains	0.30	1,275.00	382.50
John Thomas Goldman	0.50	1,355.00	677.50
Ankita Gulati	0.50	910.00	455.00
Jacqueline Hahn	0.50	295.00	147.50
Andrew Houlin	11.30	1,035.00	11,695.50
Aleschia D. Hyde	0.90	900.00	810.00
R.D. Kohut	0.80	1,395.00	1,116.00
Tom Kotlowski	1.20	910.00	1,092.00
Erika Krum	0.20	910.00	182.00
Eduardo Miro Leal	66.80	1,235.00	82,498.00
Matthew Lovell, P.C.	2.20	1,560.00	3,432.00
Christopher Marcus, P.C.	30.90	1,845.00	57,010.50
Melissa Mertz	32.50	910.00	29,575.00
Alexandra Mihalas	0.80	1,695.00	1,356.00
Andrea A. Murino, P.C.	1.50	1,755.00	2,632.50
Aidan S. Murphy	11.80	1,170.00	13,806.00
Alex Noll	0.50	910.00	455.00
Jeffery S. Norman, P.C.	0.30	1,775.00	532.50
Christine A. Okike, P.C.	32.60	1,640.00	53,464.00
Oliver Pare	7.00	910.00	6,370.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068570

Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Jackson Phinney	3.20	1,170.00	3,744.00
Ty'Meka M. Reeves-Sobers	0.50	1,235.00	617.50
Laura Saal	3.10	480.00	1,488.00
Nikki Sauer	1.10	1,035.00	1,138.50
Alexei Julian Segall	30.50	795.00	24,247.50
Anthony Vincenzo Sexton	0.50	1,490.00	745.00
Alana Siegel	7.90	1,170.00	9,243.00
Michael B. Slade	5.30	1,645.00	8,718.50
Allyson B. Smith	76.60	1,235.00	94,601.00
Trevor Snider	5.30	1,115.00	5,909.50
Inhae Song	80.60	910.00	73,346.00
Josh Sussberg, P.C.	12.50	1,845.00	23,062.50
Evan Swager	29.40	1,035.00	30,429.00
Steve Toth	10.70	1,430.00	15,301.00
Sal Trinchetto	30.40	795.00	24,168.00
Laura-Jayne Urso	1.50	495.00	742.50
Andy Veit, P.C.	1.00	1,545.00	1,545.00
Kate Vera, P.C.	0.20	1,425.00	285.00
Christina A. Wa	2.50	1,170.00	2,925.00
Lindsay Wasserman	5.40	910.00	4,914.00
Katie J. Welch	1.10	1,035.00	1,138.50
Matthew Wheatley	0.80	1,260.00	1,008.00
Lanre Williams	0.90	1,235.00	1,111.50
Morgan Willis	4.20	365.00	1,533.00
TOTALS	657.80		\$ 756,729.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068570

Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Olivia Acuna	2.60	Revise motion to unwind loans (2.1); correspond with E. Swager re same (.5).
08/01/22	Nicholas Adzima	5.50	Draft, review, revise omnibus reply re bidding procedures (3.5); review, revise bid procedure materials (1.6); correspond with A. Smith, K&E team re same (.4).
08/01/22	Christine A. Okike, P.C.	4.10	Review, analyze omnibus reply to objections to bid procedures motion, FBO motion (2.8); review, analyze Dermont declaration in support of bid procedures motion (1.1); review, revise letter from objector re bid procedures (.2).
08/01/22	Laura Saal	1.00	Prepare notice of adjournment re share purchase agreement motion (.8); correspond with A. Smith re same (.2).
08/01/22	Josh Sussberg, P.C.	1.20	Correspond with A. Smith, K&E team re sale process status (.2); revise letter to bidder (.3); conference with M. Slade re same (.2); telephone conference with counsel to prospective bidder re prospective bid (.1); correspond with M. Slade, K&E team re bidder and next steps (.1); correspond with C. Okike, K&E team re objections to bid procedures (.1); telephone conference with counsel to prospective bidder re potential interest in auction (.1); correspond with counsel to prospective bidder re NDA re same (.1).
08/01/22	Josh Sussberg, P.C.	0.20	Telephone conference with counsel to bidder, bid proposal.
08/01/22	Lindsay Wasserman	2.30	Review and revise declaration re bidding procedures motion (2.0); correspond with N. Adzima, K&E team re same (.3).
08/02/22	Olivia Acuna	6.20	Analyze Voyager loan agreements (2.1); revise motion to unwind loans (3.6); correspond with E. Swager re same (.5).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Nicholas Adzima	5.50	Draft, review, revise bidding procedures reply, declaration (4.1); correspond with C. Okike and K&E team re same (.3); telephone conferences with C. Okike and K&E team re same (.3); telephone conferences with C. Okike and K&E team re bidding procedures objections (.8).
08/02/22	Nicholas Adzima	1.10	Review, revise non-disclosure agreements.
08/02/22	Graham L. Fisher	0.60	Research re bidding procedure motion objection standing.
08/02/22	Eduardo Miro Leal	4.80	Telephone conference with C. Okike, K&E teams re asset purchase agreement (.3); review and revise draft of asset purchase agreement re same (4.5).
08/02/22	Melissa Mertz	3.40	Research re bidding procedures issues (2.2); draft summary re same (.7); correspond with N. Adzima re same (.3); correspond with A. Smith, N. Adzima re same (.2).
08/02/22	Christine A. Okike, P.C.	2.80	Review, analyze bid procedures objections (.8); telephone conference with C. Marcus, K&E team re same (.3); telephone conference with E. Asplund, Moelis team, E. Miro, K&E team re APA (.8); telephone conference with B. Tichenor re sale process (.3); telephone conference with H. Hoffmeyer, M. Renzi, BRG team, A. Smith, K&E team re Coinify funding (.3); telephone conference with E. Miro, K&E team re APA (.3).
08/02/22	Laura Saal	1.10	Prepare filing version of notice of adjournment re share purchase agreement motion (.2); review and revise same (.3); prepare for and file revised proposed bid procedures order (.4); coordinate service of same (.2).
08/02/22	Allyson B. Smith	11.60	Review, analyze materials for bidding procedures hearing (1.1); correspond with objecting parties re same (2.2); conference with N. Adzima, K&E team re same, reply (1.0); review, revise reply (7.3).
08/02/22	Josh Sussberg, P.C.	0.80	Correspond with A. Dietderich re bidder (.1); correspond with C. Okike, K&E team re resolution of sale objection proposal (.4); correspond with A. Smith, K&E team re Coinify funding (.3).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068570

Voyager Digital Ltd.

Matter Number: 53320-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Evan Swager	0.40	Telephone conference with N. Adzima, Moelis re APA.
08/02/22	Evan Swager	0.40	Telephone conference with N. Adzima, DPW re non-disclosure agreement.
08/02/22	Lindsay Wasserman	1.00	Draft talking points re bidding procedures motion.
08/03/22	Olivia Acuna	2.40	Revise motion re Voyager loans (2.0); analyze Voyager loan documents re same (.4).
08/03/22	Graham L. Fisher	0.90	Research re bidding procedure objection standing.
08/03/22	Eduardo Miro Leal	6.80	Telephone conference with BRG team re due diligence process (.6); review and revise asset purchase agreement (6.2).
08/03/22	Christopher Marcus, P.C.	7.20	Prepare for bidding procedures hearing (6.1); conference with A. Smith and N. Adzima re bidding procedures (.5); telephone conference with D. Azman, UCC re bidding procedures hearing (.6).
08/03/22	Melissa Mertz	3.50	Research re bidding procedures (3.1); analyze issues re same (.2); correspond with G. Fisher, N. Adzima re same (.2).
08/03/22	Christine A. Okike, P.C.	0.80	Correspond with A. Dietderich and M. McClintock re bid procedures objections and resolutions re same.
08/03/22	Laura Saal	1.00	Prepare for and file reply re bidding procedures (.4); prepare for and file reply declaration re same (.4); coordinate service of same (.2).
08/03/22	Allyson B. Smith	9.20	Prepare for bidding procedures, second day hearing (6.5); office conference with C. Marcus, N. Adzima re same (.5); correspond with objecting parties re same (2.2).
08/03/22	Inhae Song	4.10	Compile and prepare disclosure schedules.
08/03/22	Josh Sussberg, P.C.	0.90	Correspond with Moelis re bid procedures and status (.3); correspond with C. Okike, K&E team, Moelis re Coinify sale and cash flows (.2); analyze Fox interview re interested bidder (.4).
08/03/22	Lindsay Wasserman	2.10	Draft talking points re bidding procedures motion (1.7); correspond with N. Adzima re same (.4).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Nicholas Adzima	2.80	Review, revise bidding procedures materials re hearing (1.8); telephone conferences with C. Marcus, C. Okike, A. Smith re same (.4); research re same (.6).
08/04/22	Eduardo Miro Leal	3.80	Review and revise asset purchase agreement (2.9); correspond with A. Smith, K&E team re sale matters (.9).
08/04/22	Christine A. Okike, P.C.	2.70	Telephone conference with C. Marcus, K&E team re bid procedures order (.4); review, analyze bid procedures, bid procedures order, and bid procedures notice (2.3).
08/04/22	Inhae Song	6.00	Review, revise disclosure schedules (4.1); further revise same (1.9).
08/05/22	Nicholas Adzima	1.10	Review, revise bidding procedures materials re hearing (.7); telephone conferences with C. Marcus, D. Simon, McDermott re same (.4).
08/05/22	Eduardo Miro Leal	2.30	Attend telephone conference with Paul Hastings regulatory team re purchase agreement (.5); review and revise purchase agreement (1.8).
08/05/22	Christopher Marcus, P.C.	3.40	Review and revise bid procedure order (1.1); conference with A. Smith, K&E team re same (1.1); telephone conference with UCC re same (.5); correspond with C. Okike, K&E team re bid procedures hearing (.7).
08/06/22	Christine A. Okike, P.C.	0.40	Review, analyze bids.
08/07/22	Nicholas Adzima	0.80	Review, revise non-disclosure agreements.
08/07/22	Eduardo Miro Leal	1.00	Correspond with A. Smith, K&E team re sale issues (.2); review and revise purchase agreement (.8).
08/07/22	Christine A. Okike, P.C.	0.20	Telephone conference with B. Tichenor, Moelis team, E. Leal re APA.
08/07/22	Josh Sussberg, P.C.	0.10	Correspond with B. Lennon re bids.
08/08/22	Nicholas Adzima	2.40	Conference with potential bidder (1.1); review, analyze materials re same (.6); correspond with A. Smith, E. Swager re same (.7).
08/08/22	Jonathan L. Davis, P.C.	3.00	Review, analyze asset purchase agreement (2.2); review, analyze correspondence re same (.8).
08/08/22	Melissa Mertz	4.00	Research precedent sale motions (1.0); draft sale motion (2.8); correspond with J. Hahn re same (.2).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068570

Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Jeffery S. Norman, P.C.	0.30	Correspond with T. Snider re Coinify data room (.1); review, analyze index of items re same (.2).
08/08/22	Christine A. Okike, P.C.	5.20	Review, analyze APA (3.9); telephone conference with bidder, UCC, FTI, McDermott, Moelis and A. Smith, K&E team re bid; (.9); telephone conference with M. Jensen, M. Mestayer, Moelis team, E. Hengel, BRG team, A. Smith, K&E team re Coinify sale (.4).
08/08/22	Alana Siegel	1.20	Review, revise asset purchase agreement.
08/08/22	Allyson B. Smith	2.60	Telephone conference with B. Tichenor, Moelis team re sale process (.3); participate in UCC meeting with bidder (.7); telephone conference B. Tichenor, Moelis team re Coinify (.7); review, analyze letter of intent from bidder (.5); correspond with B. Tichenor, Moelis team re same (.2); conference with C. Okike re APA (.2).
08/08/22	Josh Sussberg, P.C.	0.30	Telephone conference with B. Lennon re sale bid (.2); correspond with B. Tichenor, Moelis team re diligence status and next steps (.1).
08/08/22	Evan Swager	0.80	Telephone conferences with A. Smith, K&E team, potential bidders re sale process, lending.
08/09/22	Nicholas Adzima	0.60	Telephone conferences with A. Smith, K&E team, B. Tichenor, Moelis team re sale process (.3); correspond with A. Smith, K&E team, B. Tichenor, Moelis team re same (.3).
08/09/22	Zac Ciullo	0.30	Conference with N. Adzima, K&E team re sales process update.
08/09/22	Erica D. Clark	0.90	Prepare for and attend conference with N. Adzima, K&E team, Moelis re Coinify sale (.3); analyze issues, motion and declaration re same (.6).
08/09/22	James A. D'Cruz	0.40	Participate in telephone conference with M. Slade and K&E team re sales process update.
08/09/22	Jonathan L. Davis, P.C.	2.00	Review, analyze sale matters (1.6); review, analyze correspondence re same (.4).
08/09/22	AnnElyse Scarlett Gains	0.30	Telephone conference with C. Okike, K&E team re sale process update.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Aleschia D. Hyde	0.50	Telephone conference with M. Slade, K&E team re sale process update (.4); prepare for same (.1).
08/09/22	Eduardo Miro Leal	0.80	Attend telephone conference with N. Adzima, K&E team, and Moelis team re sale process (.5); correspond with A. Smith, K&E team re same (.3).
08/09/22	Christopher Marcus, P.C.	1.00	Analyze issues re APA (.6); analyze issues, correspondence re bid procedures (.4).
08/09/22	Melissa Mertz	2.60	Review, analyze sale motion precedent (1.2); review, revise sale motion (1.4).
08/09/22	Christine A. Okike, P.C.	0.80	Telephone conference with B. Tichenor, Moelis team, M. Slade, K&E team re sale process (.5); telephone conference with A. Smith re same (.3).
08/09/22	Oliver Pare	2.90	Draft Moelis declaration re Coinify sale (1.8); review, revise Ehrlich declaration re Coinify sale (1.1).
08/09/22	Michael B. Slade	1.30	Telephone conference with Moelis team re sales process update (.4); review, analyze documents re diligence requests to same (.9).
08/09/22	Allyson B. Smith	2.50	Attend standing sale process update telephone conference with Moelis (.5); telephone conference with E. Leal re APA (.3); review, analyze same (1.1); telephone conference with J. Davis re sale process (.3); telephone conference with Company re antitrust issues (.3).
08/09/22	Inhae Song	1.00	Prepare and update disclosure schedules (.4); further revise disclosure schedules (.6).
08/09/22	Josh Sussberg, P.C.	0.40	Telephone conference with D. Brosgol re M&A (.2); correspond with D. Brosgol re same (.1); correspond with E. Leal, K&E team re APA and diligence status (.1).
08/09/22	Evan Swager	0.40	Telephone conference with A. Smith, K&E team re sale process.
08/10/22	Erica D. Clark	3.40	Review, revise Coinify declarations (.4); analyze issues, precedent, relevant materials re same (2.7); correspond with A. Smith, K&E team re same (.2); correspond with Moelis re same (.1).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068570

Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Jack Coles	0.90	Analyze disclosure schedules (.6); correspond with N. Adzima re same (.1); correspond with N. Adzima re bid term sheets (.2).
08/10/22	Jonathan L. Davis, P.C.	1.50	Review, analyze sale matters (.8); review, analyze correspondence re same (.7).
08/10/22	Eduardo Miro Leal	2.30	Correspond with A. Smith, K&E team re APA (.5); telephone conference with MWE team re same (.5); review and revise asset purchase agreement (1.3).
08/10/22	Matthew Lovell, P.C.	0.20	Review revisions to APA (.1); correspond with C. Okike, K&E team re same (.1).
08/10/22	Melissa Mertz	3.40	Analyze issues re sale motion (1.2); review, revise motion re same (2.2).
08/10/22	Oliver Pare	1.20	Review, revise Coinify declarations.
08/10/22	Alana Siegel	2.50	Review, analyze disclosure schedules (.6); revise purchase agreement (1.9).
08/10/22	Allyson B. Smith	3.20	Telephone conference with S. Toth re sale (.3); telephone conferences with E. Leal, K&E team re APA, exhibits, schedules (.5); correspond with Company re same (1.9); telephone conference with MWE re sale process (.5).
08/10/22	Inhae Song	1.60	Revise disclosure schedules re updated asset purchase agreement.
08/10/22	Evan Swager	1.70	Correspond with A. Veit, K&E team re loan unwind agreement (.8); research re same (.9).
08/10/22	Steve Toth	2.30	Analyze APA (.6); revise, comment on same (1.7).
08/11/22	Nicholas Adzima	0.50	Telephone conferences with A. Smith, K&E team, B. Tichenor, Moelis team re sale process.
08/11/22	Nicholas Adzima	0.50	Correspond with E. Swager, K&E team re unwind agreement.
08/11/22	Zac Ciullo	0.20	Conference with N. Adzima, K&E team re sale process update.
08/11/22	Jack Coles	0.30	Correspond with N. Adzima re VDR review and LOIs.
08/11/22	Jonathan L. Davis, P.C.	1.00	Review, analyze sale matters (.7); review, analyze correspondence re same (.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Andrew Houlin	1.30	Review, analyze master loan agreement (.6); review, analyze precedent re same (.5); correspond with E. Leal and K&E team re same (.2).
08/11/22	Eduardo Miro Leal	0.30	Telephone conference with Moelis team re sale process update.
08/11/22	Christopher Marcus, P.C.	1.20	Analyze sale update correspondence (.4); telephone conference with B. Tichenor, Moelis team, A. Smith, K&E team re sale process update (.3); review, analyze Moelis declaration re Coinify (.5).
08/11/22	Melissa Mertz	2.20	Review, revise sale motion.
08/11/22	Christine A. Okike, P.C.	0.60	Telephone conference with B. Tichenor, Moelis team, A. Smith, K&E team re sale process update (.3); telephone conference with B. Klein, Moelis team, J. Sussberg, K&E team re UCC sale process request (.3).
08/11/22	Alana Siegel	1.00	Review, revise purchase agreement.
08/11/22	Michael B. Slade	0.40	Telephone conference with Moelis team re sale process update.
08/11/22	Allyson B. Smith	2.10	Standing update telephone conference with Moelis team re sale process (.3); conferences with N. Adzima, K&E team, Company re APA, exhibits, schedules (.8); correspond with E. Leal re same (.4); correspond with Moelis re bidders, timing, diligence (.6).
08/11/22	Inhae Song	2.00	Review documents in the dataroom and update disclosure schedules based on the information in the dataroom.
08/11/22	Josh Sussberg, P.C.	0.20	Telephone conference with Moelis team re sale process.
08/11/22	Josh Sussberg, P.C.	0.30	Telephone conference with J. Davis re APA (.2); correspond with J. Davis re same (.1).
08/11/22	Evan Swager	1.30	Correspond with A. Veit, K&E team re unwind agreement (.7); research re same (.6).
08/11/22	Steve Toth	0.90	Analyze draft APA and related plan documents.
08/12/22	Nicholas Adzima	0.50	Telephone conferences with J. Sussberg, K&E team, B. Klein, B. Tichenor, Moelis team re sale process.
08/12/22	Jack M. Amaro	0.10	Correspond with A. Siegel re asset purchase agreement.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Erica D. Clark	0.70	Revise Coinify declaration (.2) analyze issues re same (.3); correspond with A. Smith, K&E team re same (.2).
08/12/22	Jonathan L. Davis, P.C.	1.00	Review, analyze sale matters (.4); review, analyze correspondence re same (.6).
08/12/22	Andrew Houlin	2.00	Review, analyze precedent payoff letters (.8); draft correspondence with deal team (1.2).
08/12/22	Eduardo Miro Leal	2.80	Review and revise purchase agreement (1.8); attend conference with management team re same (1.0).
08/12/22	Christopher Marcus, P.C.	0.80	Review and analyze Coinify declarations.
08/12/22	Melissa Mertz	3.90	Review, revise sale motion.
08/12/22	Christine A. Okike, P.C.	0.40	Telephone conference with B. Tichenor re sale process (.1); telephone conference with J. Dermont, Moelis team, J. Sussberg re same (.3).
08/12/22	Jackson Phinney	0.40	Review and analyze asset purchase agreement (.1); correspond with A. Siegel, T. Kotlowski and J. Amaro re same (.3).
08/12/22	Alana Siegel	2.20	Revise purchase agreement and prepare for distribution to bidders.
08/12/22	Inhae Song	5.10	Review documents in the dataroom and revise disclosure schedules based on the information in the dataroom.
08/12/22	Josh Sussberg, P.C.	0.80	Telephone conference with J. Dermont, Moelis team, C. Okike re sale process (.3); telephone conference with B. Lennon re bid (.1); correspond with C. Marcus, K&E team re Coinify declarations (.2); telephone conference with M. Renzi re coin analysis (.1); review same (.1).
08/12/22	Steve Toth	1.00	Participate in telephone conference with Company and E. Leal, K&E team re draft APA and related questions.
08/13/22	Nicholas Adzima	1.80	Review, analyze sale materials (1.1); correspond with A. Smith, M. Mertz, Moelis team re same (.7).
08/13/22	Erica D. Clark	0.50	Revise Coinify declarations (.3) correspond with A. Smith, K&E team re same (.2).
08/13/22	Tom Kotlowski	0.20	Analyze seller benefit plans under asset purchase agreement.
08/13/22	Eduardo Miro Leal	2.50	Review and revise purchase agreement.

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08/13/22	Christine A. Okike, P.C.	1.20	Review, analyze Ehrlich declaration in support of Coinify sale (.5); review, analyze Dermont declaration in support of Coinify sale (.4); review, analyze coin analysis (.3).
08/13/22	Oliver Pare	0.30	Correspond with Company, E. Clark and K&E team re Coinify sale declarations.
08/14/22	Erica D. Clark	1.90	Correspond with O. Pare, K&E team, Moelis re sale motion declarations (.3); analyze, comment on same (.5); coordinate filing for same (1.1).
08/14/22	Jonathan L. Davis, P.C.	0.50	Review, analyze sale matters (.2); review, analyze correspondence re same (.3).
08/14/22	Eduardo Miro Leal	2.50	Finalize purchase agreement for distribution.
08/14/22	Christopher Marcus, P.C.	1.80	Analyze issues re Coinify (1.4) telephone conference with BRG re same (.4).
08/14/22	Oliver Pare	0.50	Correspond with E. Clark, K&E team re Coinify sale declaration (.3); review, revise declaration re same (.2).
08/14/22	Allyson B. Smith	2.50	Conferences with, S. Toth, K&E team re APA (.4); review APA (1.1); conference with Voyager team, S. Toth and K&E team re same (1.0).
08/14/22	Inhae Song	4.40	Revise disclosure schedules per the updated APA (1); review documents in the dataroom and draft the disclosure schedules based on documents uploaded in the dataroom (3.4).
08/14/22	Josh Sussberg, P.C.	0.30	Telephone conference with A. Diederitch re sale status.
08/14/22	Steve Toth	1.90	Analyze APA (.9); correspond with A. Smith, K&E team re APA (.3); telephone conference with Company and A. Smith, K&E team re APA questions follow-up (.4); conference with E. Miro re APA (.3).
08/15/22	Olivia Acuna	0.30	Analyze correspondence re unwind motion (.2); correspond with N. Adzima re same (.1).
08/15/22	Jack M. Amaro	1.20	Revise asset purchase agreement (1.0); telephone conference with J. Phinney and K&E team re transaction structure (.2).
08/15/22	Erica D. Clark	0.50	Correspond with O. Pare, K&E team, Moelis, Company re Coinify hearing preparation.
08/15/22	Jonathan L. Davis, P.C.	0.50	Review, analyze sale matters (.3); review, analyze correspondence re same (.2).

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08/15/22	Jacqueline Hahn	0.50	Research precedent re Judge Wiles sale hearing.
08/15/22	Andrew Houlin	5.50	Telephone conference with E. Miro, K&E team re APA (.5); review, analyze outstanding loans re same (3.2); draft summary of outstanding loans and received collateral re same (1.4); draft correspondence teamer same (.4).
08/15/22	Tom Kotlowski	1.00	Review, revise asset purchase agreement (.7); telephone conference with Company, K&E team re asset purchase agreement (.3).
08/15/22	Eduardo Miro Leal	2.80	Telephone conference with A. Houlin, K&E team re APA (.5); review, analyze disclosure schedules and ancillary documents (2.3).
08/15/22	Christopher Marcus, P.C.	0.70	Telephone conference with Moelis team re Alameda loan.
08/15/22	Melissa Mertz	3.50	Review, revise sale motion (3.3); analyze issues re same (.2).
08/15/22	Alexandra Mihalas	0.80	Prepare for and participate in telephone conference with J. Phinney and E. Leal re employee and employee benefit plan transfer matters (.3); review and revise 363 sale agreement employee benefits provisions (.5).
08/15/22	Oliver Pare	2.10	Telephone conference with A. Smith and K&E team, Company, Moelis re Coinify sale motion, declarant preparation (.5); draft talking points re Coinify sale motion (1.6).
08/15/22	Jackson Phinney	1.50	Telephone conference with R. Kohut, E. Leal, A. Mihalas and T. Kotlowski re asset purchase agreement (.3); prepare for same (.4); review and comment on draft asset purchase agreement (.8).
08/15/22	Alana Siegel	1.00	Revise purchase agreement (.7); review disclosure schedules re same (.3).
08/15/22	Allyson B. Smith	7.50	Review, analyze Coinify declaration (.4); coordinate filing for same (.1); conferences with E. Miro re draft APA (.5); correspond with J. Sussberg and K&E team, Company re draft APA (2.9); participate in telephone conference with M. Slade, K&E team re 8/16 hearing (.6); correspond with bidders re APA (.2); correspond with MWE re Coinify sale (.2); prepare for Coinify sale hearing (2.6).

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08/15/22	Inhae Song	2.20	Update the disclosure schedules per the updated APA (.5); review documents in the dataroom and populate the disclosure schedules based on documents uploaded in the dataroom (1.7).
08/15/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team, Moelis team re bidder revised proposal.
08/15/22	Josh Sussberg, P.C.	0.60	Correspond A. Smith, K&E team, Moelis team re Coinify status (.4); telephone conference with M. Slade re interviews and status of document review (.2).
08/15/22	Andy Veit, P.C.	1.00	Correspond with A. Houlin, K&E team re payoff letter (.5); telephone conference with A. Houlin, K&E team re same (.5).
08/15/22	Kate Vera, P.C.	0.20	Review APA re executive compensation matters and advise re same.
08/16/22	Nicholas Adzima	4.50	Conferences with A. Smith, K&E team, B. Tichenor, Moelis team re sale process (1.4); review, revise materials re same (2.2); research re same (.9).
08/16/22	Zac Ciullo	0.20	Conference with A. Smith and K&E team re sale process update.
08/16/22	Erica D. Clark	0.60	Revise Coinify sale order (.2); analyze issues re same (.2); correspond with A. Smith, K&E team re same (.2).
08/16/22	James A. D'Cruz	0.40	Participate in telephone conference with M. Slade, A. Smith and K&E team re sale process update.
08/16/22	Sharon Davidov	0.20	Correspond with K&E team re review of purchase agreement.
08/16/22	Jonathan L. Davis, P.C.	0.50	Review, analyze sale matters (.1); review, analyze correspondence re same (.4).
08/16/22	Aleschia D. Hyde	0.40	Telephone conference with A. Smith, K&E team re sales process.
08/16/22	R.D. Kohut	0.30	Review, analyze issues re APA.
08/16/22	Eduardo Miro Leal	1.00	Telephone conference with Moelis re sale issues (.5); correspond with Company, A. Smith, K&E team re same (.5).
08/16/22	Christopher Marcus, P.C.	0.20	Analyze Coinify correspondence.

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08/16/22	Christine A. Okike, P.C.	1.50	Telephone conference with B. Tichenor, Moelis team, A. Smith, K&E team re sale process (.3); review, analyze Coinify sale order (.3); review, analyze Coinify share purchase agreement (.3); correspond with K. Toth re same (.1); revise press release re Coinify sale (.5).
08/16/22	Jackson Phinney	0.20	Correspond with R. Kohut and S. Davidov re asset purchase agreement (.2).
08/16/22	Michael B. Slade	0.30	Telephone conference with B. Tichenor, Moelis team, A. Smith, K&E team re sale process.
08/16/22	Allyson B. Smith	3.00	Prepare for sale hearing (2.4); revise proposed order re same (.3); correspond with M. Jensen re next steps to same (.2); review, analyze revised order from chambers (.1).
08/16/22	Inhae Song	1.50	Review documents in the dataroom and populate disclosure schedules based on documents uploaded in the dataroom (1); coordinate management telephone conference to discuss schedules (.5).
08/16/22	Katie J. Welch	0.20	Telephone conference with M. Slade, K&E team, Moelis team re sale process updates.
08/17/22	Nicholas Adzima	0.80	Conference with D. Brosgol, J. Coles, A. Smith, K&E team re considerations re bids.
08/17/22	Jonathan L. Davis, P.C.	1.00	Review, analyze sale matters (.6); review correspondence re same (.4).
08/17/22	Eduardo Miro Leal	3.50	Review, analyze disclosure schedules to APA (1.6); telephone conference with BRG team re disclosure schedules (.5); telephone conference with A. Smith, K&E team re disclosure schedules (.5); correspond with A. Smith, K&E team re sale updates (.9).
08/17/22	Eduardo Miro Leal	0.30	Correspond with A. Smith, K&E team re disclosure schedules to APA.
08/17/22	Christopher Marcus, P.C.	0.50	Telephone conference with Moelis and BRG teams re sale status.
08/17/22	Aidan S. Murphy	1.50	Telephone conference with I. Song re contract list (.5); telephone conference with same re disclosure schedules (1.0).
08/17/22	Christine A. Okike, P.C.	0.30	Review, analyze Alameda loan summary (.2); review, analyze Coinify sale press release (.1).

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08/17/22	Christine A. Okike, P.C.	0.60	Telephone conference with M. Renzi, BRG team, B. Tichenor, Moelis team, A. Smith, K&E team re key sale work streams.
08/17/22	Allyson B. Smith	2.10	Correspond with MWE re bidder meeting (1.1); telephone conference with E. Leal, K&E team re disclosure schedules (.5); telephone conference with BRG team re regulatory considerations (.5).
08/17/22	Inhae Song	4.10	Correspond with BRG team, Company re disclosure schedules (1.0); revise the schedule per conference discussions (2.1); prepare and compile a table of responsible parties for each schedule (.5); correspond with K&E team re same (.5).
08/17/22	Josh Sussberg, P.C.	0.20	Correspond with Moelis re case timeline.
08/18/22	Nicholas Adzima	2.30	Correspond with A. Murphy, A. Smith re sale materials (1.1); conferences with M. Mertz re same (.3); review, analyze materials re same (.9).
08/18/22	Jonathan L. Davis, P.C.	0.50	Review, analyze sale matters (.3); review, analyze correspondence re same (.2).
08/18/22	Eduardo Miro Leal	1.30	Review, analyze disclosure schedules and documents in the virtual data room (1.0); correspond with A. Smith, K&E team and Company re disclosure schedules (.3).
08/18/22	Christopher Marcus, P.C.	1.20	Telephone conference with Moelis re sale process (.5); follow up telephone conference with Moelis re sale same (.7).
08/18/22	Melissa Mertz	0.30	Revise sale motion (.2); telephone conference with N. Adzima re same (.1).
08/18/22	Christine A. Okike, P.C.	0.30	Analyze Coinify closing issues.
08/18/22	Michael B. Slade	0.70	Telephone conference with Moelis and A. Smith, K&E team re sale process.
08/18/22	Allyson B. Smith	0.60	Telephone conference with Moelis re sale process.
08/18/22	Inhae Song	6.00	Review documents in the dataroom and populate the disclosure schedules based on documents uploaded in the dataroom.
08/19/22	Nicholas Adzima	1.00	Conferences with B. Tichenor, Moelis team, J. Sussberg, K&E team, S. Simms, FTI, MWE re sale process update.
08/19/22	Nicholas Adzima	0.80	Correspond with interested parties re non-disclosure agreements.

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08/19/22	Bob Allen, P.C.	0.50	Telephone conference with R. Cooper re bid process and document requests (.3); correspond with K. Zee, K&E team re same (.2).
08/19/22	Jonathan L. Davis, P.C.	1.00	Review, analyze sale matters (.7); review, analyze correspondence re same (.3).
08/19/22	Eduardo Miro Leal	3.30	Telephone conference with bidder team (.5); attend regulatory conference with bidder (1.1); review, analyze disclosure schedules (.8); correspond with Company and A. Smith, K&E team re same (.9).
08/19/22	Christopher Marcus, P.C.	2.00	Telephone conference with M. Slade, K&E team, Quinn and Moelis teams re sale process (.5); telephone conference with UCC and bidder (1.0); analyze S&C interim correspondence (.5).
08/19/22	Melissa Mertz	1.30	Revise sale motion.
08/19/22	Aidan S. Murphy	0.50	Telephone conference with bidder re issues.
08/19/22	Christine A. Okike, P.C.	3.00	Telephone conference with UCC, bidder, FTI, McDermott, Moelis, S&C and S. Toth and K&E teams re bid (1.7); telephone conference with bidder, Latham, Moelis and K&E teams re bid (.5); telephone conference with FTI, McDermott, Moelis, BRG, M. Slade, K&E teams re sale process (.5); review Coinify closing issues (.3).
08/19/22	Michael B. Slade	1.00	Telephone conference with C. Okike, K&E team, Quinn and Moelis teams re sale process (.5); telephone conference with Moelis and potential bidder re potential bid (.5).
08/19/22	Allyson B. Smith	4.00	Telephone conference with B. Tichenor, Moelis team, J. Sussberg, K&E team, S. Simms, FTI, MWE re sale process (1.0); telephone conference with bidder re timeline (.5); telephone conference with UCC re plan issues (1.7); telephone conference with UCC, bidder re bid (.5); conference with M. Mertz re sale declaration (.3).
08/19/22	Josh Sussberg, P.C.	0.90	Correspond with A. Smith, K&E, Moelis teams re bidder proposal.
08/19/22	Josh Sussberg, P.C.	0.10	Telephone conference with UCC re sale process update.

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08/19/22	Steve Toth	0.50	Telephone conference with bidder, bidder counsel, Moelis, S. Toth and K&E team re sale process and bid matters.
08/20/22	Jonathan L. Davis, P.C.	0.50	Review sale matters (.3); review correspondence re same (.2).
08/20/22	Christopher Marcus, P.C.	1.20	Correspond with A. Smith, K&E team re sale process.
08/20/22	Melissa Mertz	4.40	Review, revise sale motion (3.2); analyze issues re same (1.1); correspond with N. Adzima re same (.1).
08/20/22	Josh Sussberg, P.C.	1.20	Review and comment on note to UCC (.4); correspond re RIF (.3); correspond with E. Leal, K&E team re APA and schedules (.5).
08/21/22	Nicholas Adzima	0.80	Correspond with A. Smith, K&E team, Moelis re sale status, outstanding items.
08/21/22	Erica D. Clark	0.40	Prepare for and participate in conference with N. Adzima, K&E team, BRG re disclosure schedules for APA, contract review.
08/21/22	John Thomas Goldman	0.50	Correspond with A. Murphy, K&E team re disclosure schedules and next steps.
08/21/22	Eduardo Miro Leal	2.00	Correspond with Company, A. Smith, K&E team re disclosure schedules to APA.
08/21/22	Christopher Marcus, P.C.	0.70	Review, analyze bid pro notice.
08/21/22	Aidan S. Murphy	1.00	Telephone conference with J. Amaro, K&E team re disclosure schedules (.5); prepare disclosure schedules (.5).
08/21/22	Christine A. Okike, P.C.	0.50	Review, analyze bid summary.
08/21/22	Jackson Phinney	0.20	Review and analyze disclosure schedules (.1); correspond with I. Song and A. Murphy re same (.1).
08/21/22	Allyson B. Smith	1.60	Telephone conference with N. Adzima and K&E team re timeline (.5); revise same (.6); draft notice for same (.5).
08/21/22	Inhae Song	2.50	Review documents in the dataroom and populate the disclosure schedules based on documents uploaded in the dataroom (1.3); incorporate comments from the specialists to the schedules (1.2).
08/21/22	Josh Sussberg, P.C.	0.30	Correspond with A. Smith, K&E team re document holds and discovery issues with respect to sale process (.2); review, analyze notice extending sale deadlines (.1).

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08/22/22	Nicholas Adzima	3.50	Review, revise sale materials (2.2); correspond with C. Marcus, J. Sussberg, A. Smith, K&E team, B. Tichenor, Moelis team re same (1.3).
08/22/22	Nicholas Adzima	2.20	Conference with K&E antitrust team re status, next steps (.4); review, revise sale NDA (.5); conferences with NDA counterparty, D. Brosgol, E. Swager re same (1.3).
08/22/22	Jack M. Amaro	0.70	Revise disclosure schedules (.3); review data room (.2); revise asset purchase agreement (.2).
08/22/22	Erica D. Clark	0.70	Participate in conference with A. Smith, K&E team, BRG re disclosure schedules for APA, contract review (.3); correspond with A. Smith, K&E team re revised schedules (.2); compile and review same (.2).
08/22/22	Sharon Davidov	1.20	Review, analyze disclosure schedules for labor-related issues (1.0); correspond with J. Phinney summarizing my findings of data room Labor-related items (.2).
08/22/22	Jonathan L. Davis, P.C.	0.20	Review, analyze sale matters (.1); review, analyze correspondence re same (.1).
08/22/22	Andrew Houlin	2.50	Draft payoff letter (2.2); draft correspondence with E. Leal, K&E team re same (.3).
08/22/22	Eduardo Miro Leal	2.50	Telephone conference with BRG team re contract review and related disclosure schedules (.5); review, analyze disclosure schedules (1.2); review, analyze ancillary APA documents (.8).
08/22/22	Christopher Marcus, P.C.	1.20	Correspond with Moelis re timeline (.4); correspond with UCC re sale timeline (.8).
08/22/22	Andrea A. Murino, P.C.	1.00	Correspond with K&E team re antitrust assessment of various bidders and discuss strategy/next steps.
08/22/22	Aidan S. Murphy	1.30	Telephone conference with I. Song, K&E team re disclosure schedule process (.5); telephone conference with same re same (.3); telephone conference with A. Segall, K&E team re contract review (.5).
08/22/22	Alex Noll	0.50	Review data room and disclosure schedules.
08/22/22	Christine A. Okike, P.C.	0.30	Review, analyze bidding procedures modifications and related timeline.

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08/22/22	Jackson Phinney	0.90	Review and comment on disclosure schedules (.4); review and analyze contents of data room re same (.4); correspond with R. Kohut and S. Davidov re same (.1).
08/22/22	Ty'Meka M. Reeves-Sobers	0.50	Coordinate environmental diligence re disclosure schedules; review, analyze same.
08/22/22	Alexei Julian Segall	2.10	Telephone conference with A. Murphy, K&E team re due diligence review (.5); review and track contract terms in VDR (1.6).
08/22/22	Allyson B. Smith	2.50	Review, analyze correspondence re sale timeline (.3); revise same (.4); revise notice for same (.4); correspond with N. Adzima, BRG re same (.3); telephone conference with J. Davis re APA docs (.2); conference with E. Leal, K&E team, Company, BRG re schedules (.3); correspond with MWE re bidder counsel (.1); conference with Company re diligence questions (.5).
08/22/22	Inhae Song	3.00	Review documents in the dataroom and populate the disclosure schedules based on documents uploaded in the dataroom (1.4); telephone conferences with BRG, Company re disclosure schedules (1.6).
08/22/22	Josh Sussberg, P.C.	0.60	Correspond with C. Okike, K&E team re auction schedule and extension.
08/22/22	Steve Toth	0.30	Analyze updated bid comparison analysis.
08/22/22	Sal Trinchetto	4.70	Telephone conference with E. Leal, A. Murphy, I. Song and BRG re contracts and excluded assets (.5); telephone conference with E. Leal, A. Murphy, I. Song and A. Segall re disclosure schedules (.7); draft escrow agreement (3.1); draft bill of sale and assignment and assumption agreement (.4).
08/22/22	Christina A. Wa	2.50	Review data room materials, lease summary chart, draft purchase agreement and disclosures (1.7); prepare comments to disclosures (.8).
08/22/22	Matthew Wheatley	0.50	Analyze issues re HSR filing analysis (.3); correspond with E. Leal, K&E team re same (.2).
08/22/22	Lanre Williams	0.50	Review and revise real estate sections of draft disclosure schedules.

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08/22/22	Lanre Williams	0.40	Review data room to identify owned and leased real property information.
08/22/22	Morgan Willis	4.20	File supplemental declaration, reply to same and notice of modified bidding procedures.
08/23/22	Olivia Acuna	0.20	Correspond with E. Swager re loan parties.
08/23/22	Nicholas Adzima	4.50	Telephone conferences with interested parties, N. Sauer, K&E team, Moelis teams re bid (1.1); review, revise sale motion (2.5); correspond with counterparty re NDA (.4); telephone conference with A. Smith, K&E team, Moelis team re sale process (.5).
08/23/22	Nicholas Adzima	1.20	Conference with UCC, MWE interested party re sale process.
08/23/22	Jack M. Amaro	0.20	Revise transaction documents.
08/23/22	Jonathan L. Davis, P.C.	1.00	Review, analyze sale matters (.4); review, analyze correspondence re same (.6).
08/23/22	Erika Krum	0.20	Review, revise disclosure schedules.
08/23/22	Eduardo Miro Leal	6.30	Review, analyze assignment and assumption agreement (.6); review, analyze escrow agreement (1.5); review, analyze ancillary IP documents (.9); telephone conference with bidder re sale process (.5); telephone conference with bidder re same (1.1); weekly update telephone conference with Moelis, N. Adzima and K&E team re sale process (.5); correspond with N. Adzima, K&E team and Company re disclosure schedules and ancillaries (1.2).
08/23/22	Matthew Lovell, P.C.	1.70	Review disclosure schedule and proposed edits to same (.3); review complaint letter re trademark infringement (.2); draft and send correspondence to T. Snider re revisions to disclosure schedules (.1); review proposed trademark and patent assignments (.4); correspond with T. Snider re comments/revisions to IP assignments (.1); correspond with K&E team re IP assignments (.2); conduct IP searches and correspond with T. Snider re revisions to IP assignments (.3); review revised IP assignments from T. Snider (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Christopher Marcus, P.C.	2.80	Telephone conference with A. Smith, K&E team re sale update (.4); telephone conference with bidder re revised proposal (1.0); telephone conference with D. Brosgol re MTRA (.7); telephone conference with B. Tichenor re sale status (.7).
08/23/22	Christopher Marcus, P.C.	1.00	Telephone conference with Paul Hastings and Latham re bid proposal (.7); telephone conference with A. Smith, K&E team re same (.3).
08/23/22	Andrea A. Murino, P.C.	0.50	Correspond with bidders, K&E team re antitrust issues.
08/23/22	Aidan S. Murphy	2.50	Telephone conference with K&E team re sales process (.5); telephone conference with C. Okike, K&E team re bidder conference with UCC (1.0); telephone conference with same re structure (1.0).
08/23/22	Christine A. Okike, P.C.	1.90	Review, analyze notice of bid extension (.1); review, analyze communications re Coinify sale closing (.1); review, analyze liquidation of crypto summary (.3); telephone conference with bidder, Willkie, UCC, McDermott, FTI, Moelis and A. Smith and K&E team re bid (1.4).
08/23/22	Nikki Sauer	1.10	Telephone conference (partial) with A. Smith, K&E team, UCC, and bid party re bid proposal (.8); analyze bid proposals (.3).
08/23/22	Alexei Julian Segall	3.30	Telephone conferences with A. Murphy, K&E team re contract due diligence (.7); review contracts and tracked terms in contracts tracker and updated tracker re contract due diligence (2.6).
08/23/22	Allyson B. Smith	7.20	Telephone conference with Moelis, N. Adzima and K&E team re sale process (.5); correspond with A. Sexton, K&E team re same (.4); correspond with E. Leal re same (.3); telephone conference with UCC, bidder re sale process (1.4); telephone conference with bidder, Paul Hastings re bid structuring (1.2); telephone conference re bidder refined proposal (.8); correspond with E. Swager, K&E team re APA exhibits, schedules (.6); review, analyze same (1.2); circulate same to bidders (.8).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Trevor Snider	2.30	Review, analyze documentation in virtual data room (1.0); populate disclosure schedules to asset purchase agreement (1.3).
08/23/22	Trevor Snider	1.80	Draft and revise trademark and patent assignment agreements.
08/23/22	Inhae Song	3.10	Review documents in the dataroom (.7); populate the disclosure schedules based on documents uploaded in the dataroom (1.3); coordinate with the specialists to compile populated disclosure schedules (1.1).
08/23/22	Josh Sussberg, P.C.	0.10	Telephone conference with C. Marcus re bidder.
08/23/22	Josh Sussberg, P.C.	0.10	Correspond with interested party re loan collateral and court approval.
08/23/22	Evan Swager	5.00	Review, revise unwind pleadings (3.2); telephone conference with A. Smith, K&E team re sale process (.4); telephone conference with prospective bidder, UCC, A. Smith and K&E team re bid (1.4).
08/23/22	Steve Toth	2.30	Telephone conference with bidder, bidder counsel, Moelis and E. Swager and K&E team re bid issues (.4); participate in telephone conference with bidder counsel, Paul Hastings, and A. Smith and K&E team re regulatory and structural issues (.9); telephone conference with bidder, Moelis, bidder counsel, and A. Smith and K&E team re terms of bid and feedback (1.0).
08/23/22	Sal Trinchetto	2.50	Correspond with S. Cantor and A. Sexton re tax provisions to escrow agreement (.3); prepare escrow agreement (.3); correspondence with A. Leal and D. Demarco re escrow agreement and KYC (.3); prepare disclosure schedules (1.3); telephone conference with I. Song and A. Segall re disclosure schedules (.3).
08/23/22	Katie J. Welch	0.30	Participate in telephone conference with C. Okike, K&E team and Moelis re sale process updates.
08/24/22	Olivia Acuna	3.80	Review, revise unwind motion (3.5); correspond with E. Swager re same (.3).
08/24/22	Nicholas Adzima	1.80	Review, revise sale motion (1.4); correspond with Moelis, E. Swager, K&E team re status, next steps (.4).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068570

Voyager Digital Ltd.

Matter Number: 53320-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Jonathan L. Davis, P.C.	0.50	Review, analyze sale matters (.3); review, analyze correspondence re same (.2).
08/24/22	R.D. Kohut	0.50	Review employment transfer APA issues.
08/24/22	Eduardo Miro Leal	1.80	Correspond with A. Smith, K&E team re sale issues (.3); telephone conference with bidder re same (.4); telephone conference with A. Smith, K&E team re contract review (.5); correspond with Company and A. Smith, K&E team re disclosure schedules (.6).
08/24/22	Aidan S. Murphy	0.50	Telephone conference with A. Segall, K&E team re contract review and disclosure schedule process.
08/24/22	Christine A. Okike, P.C.	1.10	Review, analyze staking notice to UCC and correspondence re same (.5); review, analyze APA schedules (.4); review, analyze bidder diligence questions (.2).
08/24/22	Alexei Julian Segall	2.50	Video conference with E. Leal, K&E team re contract due diligence (.5); prepare for same (.2); review contracts and tracked terms in contracts tracker and updated tracker re contract due diligence (1.8).
08/24/22	Inhae Song	1.80	Review documents in the dataroom and populate the disclosure schedules based on documents uploaded in the dataroom (.6); revise schedules re comments from specialists (1.2).
08/24/22	Josh Sussberg, P.C.	1.00	Draft memorandum to UCC re sale process issues.
08/24/22	Evan Swager	7.40	Revise unwind agreement (2.4); draft, revise unwind motion (4.4); correspond with O. Acuna, N. Adzima re same (.6).
08/24/22	Steve Toth	0.40	Telephone conference with bidder, bidder counsel, Moelis, E. Leal and K&E team re bidder updates and diligence requests.
08/25/22	Olivia Acuna	3.60	Review, revise unwind motion (3.3); correspond with E. Swager re same (.3).
08/25/22	Nicholas Adzima	0.60	Conferences with C. Marcus, A. Smith, K&E team, Moelis team re sale process.
08/25/22	Nicholas Adzima	1.00	Telephone conference with UCC, MWE, Moelis, interested party re sale process and proposal.
08/25/22	Zac Ciullo	0.40	Video conference with S. Toth, K&E team re sales process update.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Eduardo Miro Leal	1.30	Telephone conference with Moelis team re sale process status (.5); telephone conference with bidder re same (.5); correspond with Company and A. Smith, K&E team re sale process (.3).
08/25/22	Christopher Marcus, P.C.	1.20	Telephone conference with A. Smith, K&E team re sale update (.5); correspond with A. Smith, K&E team re sale schedule (.7).
08/25/22	Alexei Julian Segall	4.80	Telephone conferences with I. Song, K&E team re contract due diligence (1.0); review contracts and tracked terms in contracts tracker (.9); revise tracker re contract due diligence (1.6); populate disclosure schedules in accordance with findings with contract due diligence results (1.3).
08/25/22	Michael B. Slade	0.50	Telephone conference with Moelis, A. Smith, K&E team re sale process.
08/25/22	Allyson B. Smith	6.20	Telephone conferences with bidders re APA, timing (2.3); correspond with with S. Toth, K&E team re same (.6); telephone conference with Moelis, N. Adzima, K&E team re sale process (.5); telephone conference with bidder re diligence questions (1.2); telephone conference with Moelis, E. Swager and K&E team, BRG re structure, strategy (1.6).
08/25/22	Inhae Song	0.70	Correspond with E. Leal, K&E team, deal parties re prepare ancillary deal documents.
08/25/22	Evan Swager	6.10	Review, revise unwind motion (3.6); revise declaration re same (1.1); correspond with N. Adzima re same (.4); telephone conference with A. Smith, K&E team re sale process (.3); telephone conference with N. Adzima, K&E team, Moelis, interested party re bid (.7).
08/25/22	Steve Toth	0.30	Telephone conference with bidder, bidder counsel, Moelis, E. Swager and K&E team re data requests and potential terms updates.
08/25/22	Sal Trinchetto	2.40	Review contracts and prepare disclosure schedules.
08/26/22	Olivia Acuna	7.50	Analyze loan documents re unwind motion (1.0); correspond with E. Swager re same (.5); revise unwind motion (.4); analyze precedent motions to seal (2.4); draft motion to seal (3.2).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Use, Sale, and Disposition of Property

Invoice Number: 1050068570
 Matter Number: 53320-11

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Nicholas Adzima	1.80	Review, revise unwind loan motion, materials (1.4); conferences with A. Smith, K&E team re same (.4).
08/26/22	Nicholas Adzima	0.70	Correspond with A. Smith, E. Swager re NDA (.3); review, analyze same (.4).
08/26/22	Ankita Gulati	0.50	Correspond with bidders re historical financial statements.
08/26/22	Eduardo Miro Leal	1.30	Telephone conference with bidders re bids (1.1); correspond with A. Smith, K&E team re same (.2).
08/26/22	Christopher Marcus, P.C.	0.60	Telephone conference with Moelis re sale process.
08/26/22	Alexei Julian Segall	3.50	Video conferences with I. Song, K&E team re contract due diligence (1.6); populate disclosure schedules in accordance with findings with contract due diligence results (1.9).
08/26/22	Allyson B. Smith	3.00	Conference with N. Adzima, K&E team re APA (.4); telephone conference with bidders re same (2.6).
08/26/22	Inhae Song	6.10	Revise disclosure schedules per review of the documents on the dataroom (2.5); revise schedules re specialists comments (1.5); correspond with specialists, BRG, and Company re preparing ancillary documents including escrow agreement (2.1).
08/26/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re consortium bid.
08/26/22	Josh Sussberg, P.C.	0.60	Telephone conference with J. Dermont re bid status (.2); telephone conference with S. Ehrlich re same (.1); telephone conference with D. Brosgol re bids (.2); correspond with J. Dermont re same (.1).
08/26/22	Evan Swager	0.90	Correspond with O. Acuna, A. Smith re unwind motion (.4); review, analyze same (.5).
08/26/22	Steve Toth	0.80	Telephone conference with bidder, bidder counsel, Moelis and A. Smith and K&E team re data requests and structure updates (.5); participate in teleconference with potential bidder and A. Smith and K&E team re services offering in connection with other APAs (.3).

Legal Services for the Period Ending August 31, 2022

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Voyager Digital Ltd.

Matter Number:

53320-11

Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Sal Trinchetto	6.70	Telephone conference with A. Segall and I. Song re disclosure schedules (.5); telephone conference with A. Segall and I. Song re disclosure schedules (1.5); review material contracts and prepare disclosure schedules (4.7).
08/26/22	Matthew Wheatley	0.30	Analyze issues re HSR filing analysis (.2); correspond with E. Leal, K&E team re same (.1).
08/27/22	Olivia Acuna	0.90	Revise motion to seal re unwind motion.
08/27/22	Nicholas Adzima	1.70	Review, analyze master services agreement with third party (.9); correspond with A. Smith, E. Swager, K&E team, C. Morris, Moelis team re same (.8).
08/27/22	Aidan S. Murphy	1.00	Review and revise draft disclosure schedules.
08/27/22	Inhae Song	0.80	Revise disclosure schedules.
08/27/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re APA matters.
08/27/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re loans.
08/27/22	Sal Trinchetto	3.20	Review material contracts (2.2); analyze issues re same (1.0).
08/28/22	Nicholas Adzima	1.30	Telephone conferences with Moelis re third party master services agreement (.4); correspond with J. Sussberg, C. Okike, M. Slade, A. Smith re same (.9).
08/28/22	Christine A. Okike, P.C.	0.80	Correspond with J. Sussberg, K&E team re bidder customer request (.3); review, analyze correspondence re UCC questions re staking (.5).
08/28/22	Allyson B. Smith	0.50	Correspond with J. Sussberg, N. Adzima re bidder diligence request re customers.
08/28/22	Inhae Song	1.60	Prepare disclosure schedules (.9); review documents in the dataroom (.7).
08/28/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re bidder's diligence request.
08/29/22	Olivia Acuna	7.00	Revise unwind motion (3.6); revise sealing motion (2.5); correspond with A. Smith, E. Swager re same (.9).

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Nicholas Adzima	2.30	Conferences with J. Sussberg, C. Okike, A. Smith, K&E team, Moelis team re sale process considerations (1.2); review, revise sale motion re same (1.1).
08/29/22	Eduardo Miro Leal	1.00	Correspond with K&E team and Company re disclosure schedules and overall sale process.
08/29/22	Christopher Marcus, P.C.	0.60	Telephone conference with Moelis re sale process.
08/29/22	Christine A. Okike, P.C.	0.30	Telephone conference with B. Tichenor, Moelis team, J. Sussberg, K&E team re bidder customer request.
08/29/22	Alexei Julian Segall	2.80	Review and analyze VDR materials and contract tracker (2.3); telephone conference with I. Song, K&E team re issues with same (.5).
08/29/22	Allyson B. Smith	0.50	Telephone conference with C. Okike and K&E team, Moelis re diligence requests (.3); correspond with N. Adzima re NDA (.1); revise same (.1).
08/29/22	Inhae Song	5.70	Revise disclosure schedules per review of the documents on the datarooms (3.6); prepare ancillary documents needed for signing (1.7); correspond with K&E team re same (.4).
08/29/22	Josh Sussberg, P.C.	0.30	Telephone conference with Moelis, C. Okike and K&E team re bidder's information request.
08/29/22	Josh Sussberg, P.C.	0.10	Telephone conference with J. Dermont re auction and status.
08/29/22	Evan Swager	2.30	Review, revise unwind documents (1.5); correspond with O. Acuna, A. Smith re same (.3); telephone conference with A. Smith, K&E team re customer matters (.2); correspond with interested party re bidding process (.3).
08/29/22	Sal Trinchetto	0.30	Telephone conference with A. Segall re contract review and analysis (.1); correspond with I. Song re specialist comments to disclosure schedules (.2).
08/30/22	Olivia Acuna	2.60	Revise unwind motion (1.9); revise sealing motion (.6); correspond with A. Smith, E. Swager re same (.1).

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Voyager Digital Ltd.

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Nicholas Adzima	5.30	Conferences with C. Okike, K&E team, Moelis teams re sale process (.5); review, revise sale motion (4.8).
08/30/22	Jack M. Amaro	0.20	Review disclosure schedules.
08/30/22	Steven M. Cantor	0.50	Telephone conference with A. Sexton, K&E team re deal status.
08/30/22	Jonathan L. Davis, P.C.	0.50	Review, analyze sale matters (.2); review, analyze correspondence re same (.3).
08/30/22	Eduardo Miro Leal	4.00	Telephone conference with Company re disclosure schedules (.5); telephone conference with S. Toth, K&E team re disclosure schedules status (.5); telephone conference with bidder re sale process (.5); telephone conference with Moelis and A. Sexton, K&E team re tax matters in connection with sale process (.5); review and revise disclosure schedules (.9); correspond with A. Smith, K&E team re sale process and disclosure schedules (1.1).
08/30/22	Matthew Lovell, P.C.	0.30	Review proposed disclosure schedules and correspond with T. Snider re same.
08/30/22	Christopher Marcus, P.C.	0.60	Telephone conference with C. Okike, K&E team re sale update.
08/30/22	Aidan S. Murphy	2.00	Review and revise disclosure schedules (1.0); telephone conference with I. Song, K&E team re same (.5); telephone conference with K&E team re tax items (.5).
08/30/22	Christine A. Okike, P.C.	1.00	Telephone conference with C. Murphy, Moelis team, A. Smith, K&E team re sale process (.5); telephone conference with D. Brosgol, M. Murphy, Paul Hastings team, E. Eastwood, Willkie team re sale issues (.5).
08/30/22	Alexei Julian Segall	8.10	Video conferences with I. Song, K&E team, Company re APA schedules (2.0); review diligence re additional contracts re APA schedules (4.0); telephone conference with I. Song re contracts in VDR re APA schedules (1.2); populate APA schedules (.9).
08/30/22	Anthony Vincenzo Sexton	0.50	Telephone conference with K&E team re status of sale process.
08/30/22	Michael B. Slade	1.10	Analyze, revise unwind motion.

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Voyager Digital Ltd.

Matter Number:

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Allyson B. Smith	0.80	Telephone conference with Moelis, C. Okike, K&E team re sale process update (.5); conference with E. Leal re schedules (.2); correspond with J. Sussberg re same (.1).
08/30/22	Allyson B. Smith	1.80	Review, comment on unwind motion (1.3); correspond with E. Swager, O. Acuna re same (.2); telephone conference with B. Tichenor re Alameda loans (.2); conference with J. Sussberg re same (.1).
08/30/22	Inhae Song	7.40	Telephone conference with K&E team, Company re disclosure schedules (1.0); telephone conference with BRG re disclosure schedules (.5); prepare and update disclosure schedules per review of the documents (5.9).
08/30/22	Evan Swager	2.70	Telephone conference with A. Smith, K&E team, Moelis re sale process (.5); review, revise unwind documents (1.3); correspond with O. Acuna, K&E team re same (.4); telephone conference with A. Sexton, K&E team, Moelis re tax matters re sale process (.5).
08/30/22	Sal Trinchetto	7.70	Conference with management, E. Leal, A. Murphy, A. Segall, and I. Song re disclosure schedules (.5); conference with E. Leal, A. Murphy, A. Segall, and I. Song re disclosure schedules (.5); conference with BRG, A. Murphy, A. Segall and I. Song re contract master list and outstanding diligence items (.5); review and analyze issues re material contracts (6.2).
08/30/22	Katie J. Welch	0.60	Video conference with A. Smith, K&E team and Moelis re sale process updates.
08/31/22	Olivia Acuna	3.80	Review, revise unwind motion (3.3); correspond with E. Swager, A. Smith, BRG team re same (.5).
08/31/22	Nicholas Adzima	2.90	Conferences with A. Smith, K&E team, Moelis, interested parties re sale process, status (1.0); review, revise sale motion re same (.8); research re same (1.1).
08/31/22	Zac Ciullo	0.30	Coordinate review of interested party communications with Stephen Ehrlich.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Eduardo Miro Leal	4.50	Telephone conference with Company re disclosure schedules (.9); telephone conference with A. Smith, K&E team re disclosure schedules (1.2); telephone conference with bid party team re diligence questions (1.2); review, analyze disclosure schedules (.7); correspond with Company and A. Smith, K&E team re disclosure schedules (.5).
08/31/22	Christopher Marcus, P.C.	1.00	Review, analyze sale correspondence (.5); telephone conference with Moelis re sale (.5).
08/31/22	Aidan S. Murphy	1.50	Review and revise disclosure schedules (.5); telephone conference with I. Song, K&E team re same (.5); telephone conference with Company re same (.5).
08/31/22	Christine A. Okike, P.C.	1.00	Telephone conference with M. Mestayer, Moelis team, A. Baid, bidder team, A. Smith, K&E team re bid (.5); telephone conference with A. Smith re sale process (.5).
08/31/22	Christine A. Okike, P.C.	0.80	Telephone conference with D. Azman re Alameda loans (.2); analyze unwinding of Alameda loans (.3); respond to USIO re contract (.1); review new bank account correspondence (.2).
08/31/22	Alexei Julian Segall	0.50	Correspond with bidders' counsels re KYC information.
08/31/22	Alexei Julian Segall	2.90	Telephone conferences with E. Leal, K&E team, Company re disclosure schedules (1.5); correspond with BRG team, Company re requests and outstanding items re disclosure schedules (1.4).
08/31/22	Allyson B. Smith	0.30	Correspond with E. Leal, A. Murphy re escrow account.
08/31/22	Allyson B. Smith	0.70	Review cure schedule (.2); correspond with S. Claypoole re same (.1); review marketing agreement (.3); correspond with BRG re same (.1).
08/31/22	Allyson B. Smith	0.60	Correspond with Company, Moelis, BRG, J. Sussberg, K&E team re unwind of Alameda loans, process for same (.4); correspond with O. Acuna re same (.2).
08/31/22	Trevor Snider	1.20	Review and revise disclosure schedules in response to Company comments.

Legal Services for the Period Ending August 31, 2022

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Voyager Digital Ltd.

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Use, Sale, and Disposition of Property

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Inhae Song	9.90	Revise disclosure schedules (8.7); telephone conference with A. Segall, K&E team, Company re disclosure schedules (1.2).
08/31/22	Josh Sussberg, P.C.	0.20	Review interested party letter and correspond with A. Smith, K&E team re same.
08/31/22	Josh Sussberg, P.C.	0.20	Correspond with A. Smith, K&E team re loan unwind.
08/31/22	Sal Trinchetto	2.90	Conference with A. Segall and I. Song re disclosures schedules (.5); conference with A. Segall, I. Song, A. Murphy and E. Leal re open items and disclosure schedules (.5); conference with Company, E. Leal, A. Segall, A. Murphy, and I. Song re disclosure schedules (.5); prepare disclosure schedules (1.4).
08/31/22	Laura-Jayne Urso	1.50	Correspond with A. Murphy re corporate issues (.2); correspond with A. Isbert re good standing certificate (.4); research issues with same (.3); draft chart of entities and jurisdictions to be searched for UCC/litigation search (.4); correspond with A. Murphy, K&E team re same (.2).
Total		657.80	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068571

Client Matter: 53320-12

In the Matter of Corp., Governance, & Securities Matters

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 53,725.50

Total legal services rendered

\$ 53,725.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068571

Voyager Digital Ltd.

Matter Number:

53320-12

Corp., Governance, & Securities Matters

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Nicholas Adzima	12.00	1,115.00	13,380.00
Christopher Marcus, P.C.	2.90	1,845.00	5,350.50
Christine A. Okike, P.C.	1.40	1,640.00	2,296.00
Matt Pacey, P.C.	0.70	1,795.00	1,256.50
Oliver Pare	11.20	910.00	10,192.00
Alana Siegel	0.50	1,170.00	585.00
Michael B. Slade	6.80	1,645.00	11,186.00
Allyson B. Smith	1.00	1,235.00	1,235.00
Josh Sussberg, P.C.	2.10	1,845.00	3,874.50
Evan Swager	1.70	1,035.00	1,759.50
Michael E. Tracht	2.30	1,135.00	2,610.50
TOTALS	42.60		\$ 53,725.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Corp., Governance, & Securities Matters

Invoice Number: 1050068571
 Matter Number: 53320-12

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Nicholas Adzima	1.00	Correspond with E. Swager, K&E team, C. Morris, Moelis team re non-disclosure agreements.
08/01/22	Christine A. Okike, P.C.	0.70	Attend board conference (.5); prepare for same (.2).
08/01/22	Oliver Pare	1.10	Attend and minute board conference (.5); draft minutes re same (.6).
08/02/22	Nicholas Adzima	1.40	Conferences with A. Smith, E. Swager K&E team re same (.8); correspond with same re same (.6).
08/02/22	Oliver Pare	2.30	Draft board minutes for August 1 conference.
08/02/22	Evan Swager	0.40	Telephone conference with A. Sexton, K&E team re tax issues.
08/05/22	Matt Pacey, P.C.	0.50	Correspond with M. Slade, K&E team re securities matters.
08/06/22	Nicholas Adzima	1.10	Review, revise board minutes (.8); correspond with E. Swager, O. Pare re same (.3).
08/07/22	Oliver Pare	1.30	Review, revise August 1 board minutes.
08/07/22	Alana Siegel	0.50	Review, analyze organizational documents for Voyager entities.
08/07/22	Allyson B. Smith	0.30	Correspond with C. Okike, K&E team re director appointment, org documents.
08/08/22	Oliver Pare	1.10	Review, revise board conference minutes.
08/08/22	Josh Sussberg, P.C.	0.50	Review and revise August 1 board minutes.
08/09/22	Allyson B. Smith	0.30	Correspond with W. Chan, BRG re independent director payments.
08/10/22	Christine A. Okike, P.C.	0.20	Review, analyze board minutes.
08/10/22	Oliver Pare	1.10	Review, revise board conference minutes.
08/10/22	Josh Sussberg, P.C.	0.20	Review board minutes for July 28 conference.
08/14/22	Nicholas Adzima	2.20	Correspond with B. Allen, A. Smith re corporate securities matters (1.4); analyze materials re same (.8).
08/15/22	Michael B. Slade	1.00	Attend risk committee conference (.7); and follow-up with Z. Ciullo, K&E team re same (.3)
08/16/22	Nicholas Adzima	1.90	Research re lockup agreement considerations (1.1); review re same (.7); correspond with C. Okike, A. Smith re same (.1).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Corp., Governance, & Securities Matters

Invoice Number: 1050068571
 Matter Number: 53320-12

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Allyson B. Smith	0.20	Correspond with Company re independent directors.
08/18/22	Christine A. Okike, P.C.	0.50	Telephone conference with independent directors re cryptocurrency considerations.
08/18/22	Matt Pacey, P.C.	0.20	Analyze issues re securities matters.
08/18/22	Oliver Pare	0.30	Review, revise August 1, July 28 board minutes (.2); correspond with N. Adzima, A. Smith, K&E team re same (.1).
08/18/22	Michael B. Slade	1.00	Telephone conference with Company board of directors re updates, special committee.
08/18/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re stock transfer.
08/19/22	Nicholas Adzima	1.00	Attend board conference (.6); review materials re same (.4).
08/19/22	Christopher Marcus, P.C.	1.10	Review, analyze issues re board deck.
08/19/22	Michael B. Slade	1.20	Review board slides and prepare for board telephone conference (.6); telephone conference with board of directors (.6).
08/22/22	Nicholas Adzima	3.40	Participate in board conference (1.5); draft minutes re same (.9); review, revise board materials (.7); conference with A. Smith, BRG re same (.3).
08/22/22	Christopher Marcus, P.C.	1.80	Review board materials and telephone conference with M. Renzi re same (.8); attend board conference (1.0).
08/22/22	Oliver Pare	1.40	Attend and minute board conference (1.0); review, revise minutes re same (.4).
08/22/22	Michael B. Slade	3.60	Prepare for and participate in telephone conference with risk committee members (2.6); participate in board of directors telephone conference (1.0).
08/22/22	Josh Sussberg, P.C.	1.30	Attend board telephone conference.
08/22/22	Evan Swager	1.30	Attend board telephone conference.
08/22/22	Michael E. Tracht	2.30	Correspond with M. Slade, K&E team, S. Ehrlich re risk-committee conferences.
08/23/22	Oliver Pare	1.80	Draft board minutes for August 22 conference (1.6); correspond with A. Smith, K&E team re same (.2).
08/24/22	Oliver Pare	0.80	Review, revise board conference minutes (.6); correspond with N. Adzima, A. Smith, K&E team re same (.2).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068571

Voyager Digital Ltd.

Matter Number: 53320-12

Corp., Governance, & Securities Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Allyson B. Smith	0.20	Review board minutes.
Total		42.60	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068572

Client Matter: 53320-13

In the Matter of Employee Matters

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 354,552.50

Total legal services rendered

\$ 354,552.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Nicholas Adzima	0.80	1,115.00	892.00
Jack M. Amaro	0.30	1,035.00	310.50
Zac Ciullo	31.30	1,155.00	36,151.50
Erica D. Clark	1.80	1,115.00	2,007.00
Sharon Davidov	0.60	1,035.00	621.00
AnnElyse Scarlett Gains	18.80	1,275.00	23,970.00
Susan D. Golden	21.70	1,315.00	28,535.50
Meghan E. Guzaitis	0.40	480.00	192.00
Jacqueline Hahn	1.70	295.00	501.50
Richard U. S. Howell, P.C.	1.80	1,435.00	2,583.00
R.D. Kohut	0.30	1,395.00	418.50
Tom Kotlowski	2.90	910.00	2,639.00
Christopher Marcus, P.C.	10.90	1,845.00	20,110.50
Melissa Mertz	37.00	910.00	33,670.00
Alexandra Mihalas	0.50	1,695.00	847.50
Christine A. Okike, P.C.	4.80	1,640.00	7,872.00
Oliver Pare	0.40	910.00	364.00
Jackson Phinney	0.80	1,170.00	936.00
Laura Saal	4.80	480.00	2,304.00
Nikki Sauer	17.50	1,035.00	18,112.50
Gelareh Sharafi	9.80	660.00	6,468.00
Michael B. Slade	10.70	1,645.00	17,601.50
Allyson B. Smith	43.60	1,235.00	53,846.00
Josh Sussberg, P.C.	5.40	1,845.00	9,963.00
Evan Swager	18.50	1,035.00	19,147.50
Claire Terry	68.40	910.00	62,244.00
Kate Vera, P.C.	1.10	1,425.00	1,567.50
Danielle Walker	0.70	295.00	206.50
Morgan Willis	0.40	365.00	146.00
Lydia Yale	1.10	295.00	324.50
TOTALS	318.80		\$ 354,552.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Christine A. Okike, P.C.	0.50	Review, revise KERP motion.
08/01/22	Oliver Pare	0.40	Review, revise wages order (.3); correspond with A. Smith, K&E team re same (.1).
08/01/22	Josh Sussberg, P.C.	0.10	Correspond with Company re employee issues.
08/01/22	Evan Swager	1.50	Review, revise KERP motions and KERP declarations (1.2); correspond with C. Terry, K&E team re same (.3).
08/01/22	Claire Terry	0.20	Correspond with Y. French, E. Swager re KERP motion.
08/02/22	Erica D. Clark	0.40	Revise proposed final wages order (.2); correspond with A. Smith, K&E team re same (.2).
08/02/22	Christine A. Okike, P.C.	0.60	Review, revise KERP motion.
08/02/22	Laura Saal	0.60	Prepare of KERP motion (.4); coordinate with Stretto re service of same (.2).
08/02/22	Josh Sussberg, P.C.	0.40	Review and revise KERP motion.
08/02/22	Evan Swager	3.10	Review, revise KERP (2.6); correspond with A. Smith, K&E team, BRG team re same (.5).
08/03/22	Erica D. Clark	1.20	Conferences with BRG re wages issues (.4); correspond with Company re wages issue (.2); conference with Company and BRG re same (.4); analyze issues re same (.2).
08/03/22	AnnElyse Scarlett Gains	3.20	Review KERP motion (.7): review, revise KERP declarations (1.2); analyze issues re same (.6); correspond with A. Smith, K&E team re same (.7).
08/03/22	Nikki Sauer	0.10	Telephone conference with C. Terry re KERP declarations.
08/03/22	Josh Sussberg, P.C.	0.20	Correspond with C. Okike, A. Smith, K&E team re KERP and status.
08/03/22	Evan Swager	5.80	Draft, revise declarations in support of KERP (5.4); correspond with C. Terry, K&E team re same (.4).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Claire Terry	4.80	Review, revise WTW declaration re KERP motion (1.8); review, revise Company declaration re KERP motion (1.7); correspond with A. Gains, K&E team re same, WTW declaration (.3); review, analyze KERP deck (.9); correspond with WTW re declaration (.1).
08/04/22	AnnElyse Scarlett Gains	1.70	Review, analyze KERP issues (1.2); conference with S. Golden and U.S. Trustee re same (.5).
08/04/22	Susan D. Golden	1.70	Review, analyze filed KERP (.4); telephone conference with A. Gains re employees eligible for KERP (.3); telephone conference with R. Morrissey re KERP motion (.3); correspond with A. Smith and A. Gains re R. Morrissey's initial comments to same (.3); correspond with A. Smith and C. Terry re supplemental information and declaration in support of KERP (.2); telephone conference with A. Gains re same (.2).
08/04/22	Michael B. Slade	0.40	Research employee matters.
08/04/22	Evan Swager	1.10	Telephone conferences with L. Lehn, WTW, K&E team re KERP mechanics (.4); revise KERP declarations re same (.7).
08/04/22	Claire Terry	4.90	Draft supplemental KERP declaration (1.1); review, revise Company KERP declaration (1.5); review, revise WTW KERP declaration (2.3).
08/05/22	AnnElyse Scarlett Gains	0.70	Correspond with A. Smith, K&E team re KERP (.3); analyze issues re same (.4).
08/05/22	Susan D. Golden	0.40	Telephone conference with A. Gains re WTW and Company supplemental KERP declarations.
08/05/22	Laura Saal	1.10	Research precedent re KERP replies (.9); correspond with A. Gains re same (.2).
08/05/22	Michael B. Slade	0.60	Review, analyze employee matters and KERP motion.
08/05/22	Allyson B. Smith	4.50	Conferences with M. Slade, BRG, WTW re KERP (3.4); revise documents for same (1.1).
08/05/22	Evan Swager	1.40	Review, analyze KERP materials (.5); telephone conference with S. Ehrlich, K&E team re KERP (.7); prepare for same (.2).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Claire Terry	5.20	Conference with Company, K&E team re KERP participants (.7); draft, revise Company declaration in support of KERP with updates from same (3.2); revise WTW declaration in support of KERP (1.3).
08/05/22	Claire Terry	0.70	Review, analyze KERP reply precedent.
08/06/22	Nicholas Adzima	0.80	Correspond with A. Smith, K&E team re KERP matters (.4); analyze materials re same (.4).
08/06/22	AnnElyse Scarlett Gains	0.90	Correspond with C. Terry, K&E team re KERP declarations and next steps (.4); analyze issues re same (.5).
08/06/22	Susan D. Golden	2.80	Review and revise S. Ehrlich declaration in support of KERP (1.5); correspond with A. Gains and C. Terry re same (.2); review, analyze KERP participant sealing precedent (.8); correspond with A. Gains and C. Terry re same (.3).
08/06/22	Claire Terry	8.30	Revise KERP participant tracker (.6); revise WTW declaration in support of KERP (.2); revise Company declaration in support of KERP (3.9); draft motion to seal re KERP (3.6).
08/07/22	AnnElyse Scarlett Gains	1.80	Review, revise KERP sealing motion (1.2); analyze issues re same (.3); correspond with C. Terry, K&E team re same (.3).
08/07/22	Susan D. Golden	3.40	Review, analyze public Canadian official filings re officer compensation (.5); correspond with A. Gains and A. Smith re same (.2); review, analyze revised S. Ehrlich declaration in support of KERP (.4); review and revise motion to seal KERP participant confidential information (2.3).
08/07/22	Michael B. Slade	1.00	Correspond with A. Smith, K&E team re KERP (.3); revise materials re same (.7).
08/07/22	Allyson B. Smith	3.20	Review, revise KERP declarations, sealing motion.
08/07/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re KERP and employee RIF.
08/07/22	Claire Terry	3.70	Revise Company declaration in support of KERP (1.3); revise motion to seal re KERP (2.4).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Zac Ciullo	0.20	Telephone conference with N. Wasdin re strategy for key employee retention plan hearing.
08/08/22	Zac Ciullo	1.70	Analyze Z. Georgeson and S. Ehrlich draft declarations and supporting documents in preparation for hearing on key employee retention plan.
08/08/22	AnnElyse Scarlett Gains	1.50	Correspond with A. Smith, K&E team re KERP (.4); analyze issues re same (.8); correspond with S. Golden, U.S. Trustee re same (.3).
08/08/22	Susan D. Golden	2.60	Correspond with A. Smith, A. Gains, and M. Slade re declarations in support of KERP (.3); telephone conferences with R. Morrissey re U.S. Trustee KERP concerns (.4); correspond with A. Gains, A. Smith re same (.6); correspond with C. Terry, E. Swager re revised S. Ehrlich and Z. Georgeson declarations in support of KERP (.3); review and revise WTW declaration (.4); review and revise S. Ehrlich declaration (.4); correspond with C. Terry with additional information needed for S. Ehrlich declaration (.2).
08/08/22	Allyson B. Smith	0.60	Correspond, conference with Company, K&E team re employee issues.
08/08/22	Claire Terry	4.60	Review, revise motion to seal re KERP declaration (2.8); correspond with A. Gains, K&E team re same, declarations in support of KERP motion (.3); review, analyze precedent KERP replies (1.5).
08/09/22	Zac Ciullo	0.10	Telephone conference with M. Slade re strategy for hearing on key employee retention plan.
08/09/22	Zac Ciullo	1.20	Analyze WTW slide deck and supporting materials in support of key employee retention plan in preparation for hearing.
08/09/22	Susan D. Golden	0.90	Correspond with A. Gains and C. Terry re additional information needed for S. Ehrlich declaration in support of KERP (.4); telephone conference with C. Okike re motion to redact participant chart in KERP (.2); telephone conference with R. Morrissey re same (.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Christine A. Okike, P.C.	0.70	Review, revise KERP motion to seal (.2); review, revise WTW declaration in support of KERP (.5).
08/09/22	Laura Saal	0.40	Prepare for and file declaration ISO KERP motion (.2); coordinate service of same (.2).
08/09/22	Michael B. Slade	0.40	Telephone conference with A. Smith, K&E team re KERP and review deck re same.
08/09/22	Allyson B. Smith	2.10	Correspond with Company re attrition issues (.5); review revised KERP documents (1.0); coordinate with C. Terry, K&E team re filing of same (.5); correspond with Chambers re sealing of same (.1).
08/09/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re KERP timing and declarations.
08/09/22	Claire Terry	2.30	Review, revise WTW declaration in support of KERP (.1); review, analyze Company declaration in support of KERP (.2); correspond with BRG re outstanding diligence for same (.2); draft KERP reply (1.8).
08/10/22	Zac Ciullo	0.40	Analyze WTW slide deck and supporting materials in support of potential key employee incentive plan.
08/10/22	Zac Ciullo	0.10	Participate in telephone conference with WTW and M. Slade re WTW slide deck and supporting materials in support of potential key employee incentive plan.
08/10/22	Zac Ciullo	0.90	Analyze documents to be produced identifying insiders and key employees for key employee retention plan.
08/10/22	Zac Ciullo	0.30	Analyze Z. Georgeson declaration in preparation for hearing on key employee retention plan.
08/10/22	AnnElyse Scarlett Gains	1.60	Correspond with A. Smith, K&E team re KERP (.3); conference with A. Smith, K&E team re same (.2); analyze issues re same (.6); correspond and conference with A. Smith, K&E team and BRG re diligence questions, sealing motion re KERP (.5).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Susan D. Golden	1.90	Telephone conference with A. Gains re updated S. Ehrlich declaration (.3); review, analyze revised S. Ehrlich declaration (.4); correspond with C. Terry re additional comments to same (.3); telephone conference with R. Morrissey re redaction motion for KERP participant confidential information (.3); telephone conference with A. Gains re possible revisions to same per R. Morrissey comments (.3); review, analyze revised redaction motion per U.S. Trustee discussions (.3).
08/10/22	Tom Kotlowski	0.50	Review, revise KERP.
08/10/22	Christine A. Okike, P.C.	0.90	Review, revise motion to seal re KERP (.1); telephone conference with A. Gains re same (.1); review, revise S. Ehrlich declaration in support of KERP (.7).
08/10/22	Laura Saal	1.30	Prepare notice of adjournment re KERP motion (.5); correspond with A. Smith re same (.1); review and revise same (.2); file notice of adjournment (.3); coordinate service of same (.2).
08/10/22	Michael B. Slade	0.40	Telephone conference with Z. Georgeson, WTW team re employee matters.
08/10/22	Allyson B. Smith	0.70	Conferences with Company, M. Slade, K&E team re employee status.
08/10/22	Claire Terry	5.20	Revise KERP motion to seal (2.8); revise Company declaration in support of KERP (1.4); correspond with A. Gains, S. Golden re same, outstanding KERP issues (.3); review, analyze precedent orders to seal re KERP (.7).
08/11/22	Zac Ciullo	0.40	Analyze precedent re direct examination outlines in preparation for hearing on key employee retention plan.
08/11/22	Zac Ciullo	0.20	Review and analyze list of insiders for production to special committee and Committee.
08/11/22	Zac Ciullo	0.50	Analyze proposed participants in key employee retention plan.
08/11/22	AnnElyse Scarlett Gains	0.50	Correspond with C. Terry, K&E team re KERP materials (.2); analyze issues re same (.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Tom Kotlowski	1.70	Review, revise KERP re employee benefit issues.
08/11/22	Claire Terry	2.50	Revise motion to seal (.2); revise Company declaration in support of KERP (.3); draft KERP reply (2.0).
08/11/22	Kate Vera, P.C.	0.70	Review and revise KERP plan document.
08/12/22	Zac Ciullo	0.40	Analyze proposed participants in key employee retention plan.
08/12/22	Zac Ciullo	0.10	Participate in telephone conference with A. Gains and C. Terry re proposed participants in key employee retention plan.
08/12/22	Susan D. Golden	0.70	Correspond with A. Smith re final S. Ehrlich Declaration (.2); review, revise final S. Ehrlich Declaration (.2); review, analyze redaction motion re KERP (.2); correspond with R. Morrissey re same (.1).
08/12/22	Claire Terry	0.90	Telephone conference with A. Gains, Z. Ciullo re KERP hearing (.1); correspond with A. Smith, K&E team re filing redacted KERP declaration, motion to seal (.2); review, analyze precedent KERP replies (.6).
08/15/22	Sharon Davidov	0.30	Telephone conference with K&E and ECEB teams re employee transfer issues.
08/15/22	R.D. Kohut	0.30	Analyze employment transfer APA issues.
08/15/22	Christopher Marcus, P.C.	0.50	Telephone conference with D. Brosgol re KERP.
08/15/22	Christine A. Okike, P.C.	0.30	Correspond with A. Smith, K&E team re KERP.
08/15/22	Allyson B. Smith	1.90	Correspond with C. Okike, K&E team, BRG re KERP considerations (1.1); review analyses re same (.8).
08/15/22	Claire Terry	2.00	Draft KERP reply.
08/16/22	Jack M. Amaro	0.10	Correspond with A. Siegel re benefit plan matters.
08/16/22	Zac Ciullo	2.00	Draft direct examination outline re S. Ehrlich proposed testimony in support of proposed key employee retention plan.
08/16/22	Zac Ciullo	3.90	Draft direct examination outline re Z. Georgeson proposed testimony in support of proposed key employee retention plan.
08/16/22	Christopher Marcus, P.C.	0.50	Correspond with C. Okike, K&E team re KERP.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

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 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Christine A. Okike, P.C.	0.30	Review, analyze KERP.
08/16/22	Allyson B. Smith	1.50	Conferences with K&E team re UCC objection to KERP (.6); correspond with BRG re same (.3); review analysis re same (.1); telephone conference with C. Terry re KERP reply (.5).
08/16/22	Josh Sussberg, P.C.	0.20	Telephone conference with D. Brosgol re KEIP and correspond with M. Renzi and K&E team re same.
08/16/22	Claire Terry	4.60	Telephone conference with A. Smith re KERP reply (.5); draft same (2.9); review, analyze precedent re same (1.2).
08/17/22	Zac Ciullo	0.50	Telephone conference with M. Slade, A. Gains, C. Okike, C. Marcus and R. Howell re updates for key employee retention plan and special committee interviews.
08/17/22	Zac Ciullo	0.20	Telephone conference with R. Howell re strategy for key employee retention plan hearing.
08/17/22	AnnElyse Scarlett Gains	1.20	Correspond with C. Terry, K&E team re KERP (.6); conference with K&E team re same (.6).
08/17/22	Susan D. Golden	2.70	Telephone conference with A. Smith re KERP hearing (.3); review, analyze UCC proposed objection and correspondence re KERP (.4); correspond with A. Gains and A. Smith re response to same (.3); correspond with R. Morrissey re redaction of Participant chart (.1); correspond with C. Okike, A. Gains, and A. Smith re response to same (.3); review, analyze prior reply precedent for KERP objections (1.3).
08/17/22	Richard U. S. Howell, P.C.	1.80	Review materials in advance of KERP hearing (1.5); draft correspondence re same (.3).
08/17/22	Christopher Marcus, P.C.	1.10	Correspond with C. Okike, K&E team re KERP (.5); review UCC KERP objection (.6).
08/17/22	Christine A. Okike, P.C.	0.20	Telephone conference with M. Renzi re KERP.
08/17/22	Michael B. Slade	0.90	Telephone conference with A. Smith, K&E team re KERP (.5); prepare materials for diligence requests re same (.4).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

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 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Claire Terry	3.50	Telephone conference with A. Smith, K&E team re KERP (.5); telephone conference with M. Mertz re KERP (.1); review, analyze precedent KERP replies (.4); draft KERP reply (2.5).
08/18/22	Zac Ciullo	0.30	Telephone conference with A. Smith, K&E team re key employee retention plan.
08/18/22	Zac Ciullo	0.40	Analyze equity awards for key employee retention plan.
08/18/22	Zac Ciullo	0.20	Telephone conference with M. Slade and D. Logiglia re key employee retention plan, document requests from Committee.
08/18/22	Zac Ciullo	0.20	Prepare for telephone conference with D. Lagiglia and M. Slade re key employee retention plan.
08/18/22	Zac Ciullo	1.20	Analyze and revise Company worksheet supporting key employee retention plan.
08/18/22	Zac Ciullo	1.30	Coordinate, prepare Company documents to produce in response to Committee's diligence requests re key employee retention plan.
08/18/22	Christopher Marcus, P.C.	0.20	Correspond with J. Sussberg, K&E team re employee program.
08/18/22	Melissa Mertz	2.60	Draft supplemental KERP declaration (2.3); telephone conference with A. Smith re same (.3).
08/18/22	Christine A. Okike, P.C.	0.10	Correspond with D. Brill re employee trading.
08/18/22	Michael B. Slade	1.60	Telephone conferences with Company, BRG and Z. Ciullo re collecting KERP diligence at UCC request (1.1); telephone conference with Z. Ciullo, K&E team re next steps (.5).
08/18/22	Allyson B. Smith	2.00	Research re KERP reply.
08/18/22	Josh Sussberg, P.C.	0.10	Correspond with C. Marcus, K&E team re employee program status.
08/18/22	Claire Terry	1.70	Draft KERP reply.
08/19/22	Zac Ciullo	0.40	Analyze equity awards for key employee retention plan participants in support of motion to approve same.
08/19/22	Zac Ciullo	0.20	Telephone conference with M. Vaughn re revised key employee retention plan numbers.
08/19/22	Zac Ciullo	0.90	Analyze key employee retention plan in response to Committee diligence requests.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/19/22	Zac Ciullo	1.50	Analyze U.S. Trustee and Committee objections to key employee retention plan (1.0); draft outline of key points for response (.5).
08/19/22	Zac Ciullo	0.10	Telephone conference with M. Vaughn re equity awards re key employee retention plan.
08/19/22	Zac Ciullo	1.20	Coordinate production of Company and WTW documents re Committee key employee retention plan diligence requests.
08/19/22	Zac Ciullo	0.10	Telephone conference with M. Slade re document productions in support of key employee retention plan.
08/19/22	Erica D. Clark	0.20	Conferences with C. Okike, BRG re wages issue.
08/19/22	AnnElyse Scarlett Gains	3.40	Review, revise KERP reply (1.7); correspond with A. Smith, K&E team re same (1.0); review objections re same (.7).
08/19/22	Susan D. Golden	1.70	Review, analyze U.S. Trustee objection to KERP Motion and sealing of participant chart (.6); review, analyze Committee objection to KERP motion (.4) review and revise first draft of KERP reply (.7).
08/19/22	Meghan E. Guzaitis	0.40	Produce documents to UCC and Quinn Emanuel for KERP.
08/19/22	Christopher Marcus, P.C.	1.20	Board telephone conference re employee program (.7); review KERP correspondence (.5).
08/19/22	Melissa Mertz	7.20	Review, revise KERP declaration (3.0); review, analyze KERP reply draft (.3); revise KERP reply draft (3.9).
08/19/22	Christine A. Okike, P.C.	0.20	Telephone conference with M. Renzi re KEIP (.1); telephone conference with E. Clark re employee matter (.1).
08/19/22	Allyson B. Smith	1.30	Review, revise KERP reply (.9); board conference re KEIP (.4).
08/19/22	Josh Sussberg, P.C.	0.60	Telephone conference with board re employee program status.
08/19/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re UCC KERP objections and status of discovery.
08/19/22	Claire Terry	5.60	Draft KERP reply (3.8); review, analyze precedent re same (.7); review, analyze U.S. Trustee, Committee objections re same (1.1).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/20/22	Zac Ciullo	0.30	Coordinate supplemental key employee retention plan production.
08/20/22	Zac Ciullo	0.80	Analyze and revise reply brief in support of key employee retention plan.
08/20/22	AnnElyse Scarlett Gains	1.20	Review, revise KERP reply (.7); analyze issues re KERP reply, objections (.5).
08/20/22	Susan D. Golden	1.80	Review and revise reply to U.S. Trustee and Committee objections to KERP Motion (1.4); correspond with M. Slade and A. Smith re same (.4).
08/20/22	Christopher Marcus, P.C.	1.50	Correspond with team re KERP.
08/20/22	Melissa Mertz	1.00	Revise KERP reply.
08/20/22	Allyson B. Smith	4.60	Draft, revise KERP reply and corresponding declaration in support thereof.
08/20/22	Josh Sussberg, P.C.	0.40	Correspond with A. Smith, K&E team re KERP status.
08/20/22	Josh Sussberg, P.C.	0.30	Update telephone conference with A. Smith, K&E team re KERP.
08/21/22	Jack M. Amaro	0.10	Correspond with A. Murphy re employee issues.
08/21/22	Zac Ciullo	1.30	Participate in deposition preparation session with S. Ehrlich re key employee retention plan.
08/21/22	Zac Ciullo	0.70	Participate in preparation session with Z. Georgeson re key employee retention plan.
08/21/22	Zac Ciullo	0.10	Correspond with Z. Georgeson re key employee retention plan.
08/21/22	Zac Ciullo	1.20	Prepare for strategy session with Z. Georgeson for key employee retention plan.
08/21/22	Susan D. Golden	0.60	Telephone conference with A. Smith re UCC objection to KERP Motion (.4); correspond with J. Sussberg, M. Slade, and A. Smith re same (.2).
08/21/22	Christopher Marcus, P.C.	2.00	Review KERP reply (.4); review KERP objection (1.1); review KERP declaration (.5).
08/21/22	Allyson B. Smith	3.80	Revise KERP reply and accompanying declaration in support thereof (2.6); correspond with K&E team, BRG teams re KERP (.9); review, analyze correspondence re upcoming depositions for same (.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/21/22	Josh Sussberg, P.C.	1.10	Telephone conference with S. Simms re KERP and investigation (.2); telephone conference with K&E team re overall status and next steps on KERP and auction (.5); correspond with team re KERP (.4).
08/22/22	Zac Ciullo	0.40	Analyze briefing in preparation for hearing on Debtors' key employee retention plan.
08/22/22	AnnElyse Scarlett Gains	0.60	Correspond with M. Mertz, K&E team re KERP reply.
08/22/22	Susan D. Golden	0.50	Review and revise KERP reply in light of Committee settlement.
08/22/22	Christopher Marcus, P.C.	0.80	Telephone conference with A. Smith, K&E team re KERP (.6); correspond with K&E team re same (.2).
08/22/22	Melissa Mertz	4.30	Review, analyze precedent KEIP motions (.3); draft KEIP motion (4.0).
08/22/22	Christine A. Okike, P.C.	0.70	Review, analyze KERP declaration and reply.
08/22/22	Allyson B. Smith	8.10	Revise KERP reply, declaration (multiple) (4.1); correspond with BRG team re same (.5); correspond with K&E team re same (.6); correspond with chambers re logistics (.3); prepare for KERP hearing (1.2); correspond with M. Slade re same, talking points (1.4).
08/22/22	Josh Sussberg, P.C.	0.90	Telephone conference with S. Simms re KERP (.3); review and revise KERP reply (.6).
08/22/22	Evan Swager	5.60	Review, revise KERP reply (3.8); correspond with A. Smith, K&E team re same (.5); prepare same for filing (.4); review, revise declaration re same (.4); telephone conferences with A. Smith, N. Adzima re same (.5).
08/22/22	Claire Terry	4.00	Revise supplemental Company declaration in support of KERP (2.6); revise KERP reply (1.1); correspond with A. Smith, K&E team re Company declaration in support of KERP (.3).
08/22/22	Kate Vera, P.C.	0.20	Advise Company re incentive equity matters and LTIP treatment.
08/22/22	Lydia Yale	0.30	Correspond with Z. Georgeson re Court Solutions account information.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Zac Ciullo	1.00	Prepare for conference with U.S. Trustee re hearing on Debtors' key employee retention plan (.2); participate in telephone conference with U.S. Trustee re same (.8).
08/23/22	Zac Ciullo	0.70	Revise Z. Georgeson direct examination outline in preparation for hearing on Debtors' key employee retention plan.
08/23/22	Zac Ciullo	1.10	Revise S. Ehrlich direct examination outline in preparation for hearing on Debtors' key employee retention plan.
08/23/22	Zac Ciullo	2.20	Draft argument outline for motion to seal re hearing on Debtors' key employee retention plan.
08/23/22	Zac Ciullo	0.40	Analyze and revise argument outline for hearing on Debtors' key employee retention plan.
08/23/22	AnnElyse Scarlett Gains	0.50	Correspond and conference with A. Smith, K&E team re KERP.
08/23/22	Jacqueline Hahn	0.50	Draft employee benefit program papers.
08/23/22	Christopher Marcus, P.C.	0.60	Telephone conference with BRG and S. Ehrlich re KEIP.
08/23/22	Melissa Mertz	1.40	Conference with G. Sharafi re KEIP issues (.4); correspond with same re same (.1); draft KEIP declaration (.3); research precedent re same (.4); correspond with G. Sharafi, K&E team re same (.2).
08/23/22	Alexandra Mihalas	0.50	Review purchase agreement employee benefits matters (.3); review of disclosure schedules employee benefits matters (.2).
08/23/22	Nikki Sauer	0.50	Analyze pleadings, next steps re KERP/KEIP.
08/23/22	Gelareh Sharafi	1.70	Review, analyze KEIP documents (1.5); correspond with M. Mertz re same (.2).
08/23/22	Michael B. Slade	2.90	Review materials and prepare for KERP argument.
08/23/22	Allyson B. Smith	3.20	Conference with Company, K&E team re severance, RIF, KERP, KEIP (2.0); prepare for hearing re same (1.2).
08/23/22	Josh Sussberg, P.C.	0.40	Conference with M. Slade re KERP and related matters (.2); telephone conference with M. Renzi re KEIP (.2).
08/23/22	Claire Terry	0.20	Review, analyze precedent talking points re KERP motion to seal.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Danielle Walker	0.70	Draft shell KEIP motion.
08/23/22	Lydia Yale	0.30	Research re precedent KERP hearing transcripts.
08/24/22	Sharon Davidov	0.30	Conduct research re reviewing for WARN issues when analyzing past reductions in force (.3).
08/24/22	Tom Kotlowski	0.50	Analyze issues re KERP.
08/24/22	Melissa Mertz	1.90	Telephone conference with N. Sauer re KEIP updates (.2); review, revise KEIP motion (1.7).
08/24/22	Jackson Phinney	0.80	Research re WARN Act considerations (.3), draft summary re same (.2); correspond with R. Kohut, S. Davidov and A. Smith re same (.3).
08/24/22	Nikki Sauer	4.10	Telephone conference with M. Mertz re KEIP motion (.2); draft declaration in support of same (3.1); review, analyze proposed KEIP structure (.2); research precedent sealing motions re same (.6).
08/24/22	Gelareh Sharafi	5.40	Revise, draft KEIP motion (4.8); correspond with M. Mertz re same (.6).
08/24/22	Michael B. Slade	2.20	Prepare for hearing re KERP (1.3); participate in KERP hearing (.9).
08/24/22	Allyson B. Smith	0.60	Correspond with K&E labor team re severance, WARN considerations.
08/24/22	Josh Sussberg, P.C.	0.10	Telephone conference with C. Marcus re KEIP.
08/24/22	Claire Terry	0.30	Revise sealing order re KERP (.1); revise KERP order (.1); correspond with A. Smith re same (.1).
08/25/22	Jacqueline Hahn	1.20	Research precedent re KEIP motion to seal.
08/25/22	Tom Kotlowski	0.20	Revise KERP.
08/25/22	Christopher Marcus, P.C.	0.90	Review considerations re KEIP (.5); analyze severance issues (.4).
08/25/22	Melissa Mertz	5.20	Review, revise KEIP motion (3.7); review, revise declarations in support of same (1.2); analyze issues re same (.3).
08/25/22	Laura Saal	0.80	Research precedent re motions to pay severance.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Nikki Sauer	5.90	Research, analyze precedent re KEIP motions (.3); correspond with A. Smith, M. Mertz re motion to seal same (.2); review, revise KEIP motion (3.1); analyze issues re motion to seal (.8); revise S. Ehrlich declaration in support of KEIP (1.3); analyze revised KEIP structure (.2).
08/25/22	Gelareh Sharafi	2.70	Draft, revise KEIP motion.
08/25/22	Michael B. Slade	0.30	Revise KERP document.
08/25/22	Josh Sussberg, P.C.	0.30	Correspond with A. Smith, K&E team re KERP and severance.
08/25/22	Claire Terry	0.80	Correspond with A. Smith re severance motion (.1); revise KERP agreement (.5); review precedent severance motions (.2).
08/25/22	Kate Vera, P.C.	0.20	Review, analyze KERP document.
08/25/22	Morgan Willis	0.40	Compile precedent re severance motion and correspond with A. Smith re same.
08/25/22	Lydia Yale	0.50	Draft severance motion.
08/26/22	Christopher Marcus, P.C.	0.90	Analyze severance issues (.5); correspond with A. Smith, K&E team re severance (.4).
08/26/22	Melissa Mertz	4.50	Review, revise KEIP motion (.7); research re KEIP motion to seal precedent (.4); analyze issues re same (.8); correspond with N. Sauer re same (.2); review, revise KEIP declarations (1.2); correspond with G. Sharafi re same (.1); further revise KEIP declarations (1.1).
08/26/22	Nikki Sauer	4.90	Correspond with A. Smith, M. Mertz re motion to seal KEIP (.3); analyze issues re same (.6); research re same (.6); review, revise declaration in support of same (3.4).
08/26/22	Claire Terry	2.40	Draft motion to pay severance (2.1); review, analyze precedent re same (.3).
08/29/22	Jack M. Amaro	0.10	Correspond with A. Mihalas re employee benefit issues.
08/29/22	Christopher Marcus, P.C.	0.70	Review correspondence re severance.
08/29/22	Melissa Mertz	4.30	Review, analyze precedent re KEIP/KERP motion to seal (1.1); draft KEIP motion to seal (3.2).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Employee Matters

Invoice Number: 1050068572
 Matter Number: 53320-13

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Laura Saal	0.60	Correspond with A. Smith and C. Terry re sealed declarations in support of the KERP (.3); correspond and coordinate with T. Zomo re preparation of thumb drive re same and preparation of sealed copies for chambers (.3).
08/29/22	Nikki Sauer	0.50	Correspond with M. Mertz, A. Smith re motion to seal KEIP (.2); analyze issues re same (.3).
08/30/22	Melissa Mertz	2.70	Draft and revise motion to seal KEIP.
08/30/22	Nikki Sauer	0.20	Analyze issues, comments to KEIP proposal motion.
08/30/22	Allyson B. Smith	1.80	Review, revise KEIP motion (1.5); correspond with M. Slade, D. Brosgol re KERP agreements (.3).
08/31/22	Melissa Mertz	1.90	Review, revise motion to seal KEIP (.4); revise KEIP motion (.7); revise KEIP declarations (.8).
08/31/22	Christine A. Okike, P.C.	0.30	Correspond with S. Ehrlich re employee issues.
08/31/22	Nikki Sauer	1.30	Review, revise motion to seal KEIP (1.2); correspond with M. Mertz re same (.1).
08/31/22	Allyson B. Smith	3.70	Review, revise KEIP motion (2.0); correspond with N. Sauer, M. Mertz re same (.4); conference with K&E team, BRG team, WTW re KEIP metrics (.8); correspond with C. Okike re wages order (.5).
Total		318.80	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068573

Client Matter: 53320-14

In the Matter of Executory Contracts and Unexpired Leases

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 7,297.00

Total legal services rendered

\$ 7,297.00

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068573

Voyager Digital Ltd.

Matter Number: 53320-14

Executory Contracts and Unexpired Leases

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Melissa Mertz	0.70	910.00	637.00
Christine A. Okike, P.C.	1.10	1,640.00	1,804.00
Adrian Salmen	5.70	795.00	4,531.50
Lydia Yale	1.10	295.00	324.50
TOTALS	8.60		\$ 7,297.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068573

Voyager Digital Ltd.

Matter Number:

53320-14

Executory Contracts and Unexpired Leases

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	Adrian Salmen	5.70	Participate in conference with BRG team re contract review (.5); review and analyze company contracts re executory status (4.0); continue to review and analyze company contracts re executory status (1.2).
08/16/22	Melissa Mertz	0.60	Research re contract assumption and rejection issues (.4); correspond with A. Salmen re same (.2).
08/16/22	Lydia Yale	1.10	Research re precedent contract assumption and rejection extension motions (.4); draft same (.7).
08/17/22	Melissa Mertz	0.10	Correspond with A. Smith re contract assumption and rejection issues.
08/17/22	Christine A. Okike, P.C.	0.60	Analyze share lock up agreement (.4); telephone conference with K. Toth re same (.2).
08/18/22	Christine A. Okike, P.C.	0.50	Telephone conference with M. Jensen and K. Toth re share swap agreement (.2); correspond with S. Ehrlich re same (.3).
Total		8.60	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068574

Client Matter: 53320-15

In the Matter of SOFAs and Schedules

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 146,135.00

Total legal services rendered

\$ 146,135.00

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068574

Voyager Digital Ltd.

Matter Number:

53320-15

SOFAs and Schedules

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Nicholas Adzima	7.00	1,115.00	7,805.00
Erica D. Clark	61.60	1,115.00	68,684.00
AnnElyse Scarlett Gains	23.90	1,275.00	30,472.50
Susan D. Golden	5.20	1,315.00	6,838.00
Miriam A. Peguero Medrano	0.50	1,115.00	557.50
Laura Saal	0.80	480.00	384.00
Nikki Sauer	7.90	1,035.00	8,176.50
Allyson B. Smith	14.60	1,235.00	18,031.00
Josh Sussberg, P.C.	0.10	1,845.00	184.50
Evan Swager	1.30	1,035.00	1,345.50
Claire Terry	0.30	910.00	273.00
Morgan Willis	8.30	365.00	3,029.50
Lydia Yale	1.20	295.00	354.00
TOTALS	132.70		\$ 146,135.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Nicholas Adzima	1.40	Conference with E. Swager, BRG, Company re SoFAs, schedules (1.0); correspond with E. Swager, K&E team re same (.4).
08/01/22	Laura Saal	0.30	Research precedent re global notes for SoFAs and schedules.
08/01/22	Evan Swager	0.90	Telephone conference with S. Claypoole, BRG, Company re SoFAs.
08/02/22	Nikki Sauer	0.20	Correspond with O. Pare re global notes.
08/02/22	Morgan Willis	0.30	Draft SoFAs global notes (.2); correspond with O. Pare re same (.1).
08/04/22	AnnElyse Scarlett Gains	2.50	Review, analyze issues re SoFAs and 2015.3 report (1.3); correspond with A. Smith, K&E team re same (.7); telephone conference with U.S. Trustee re same (.5).
08/04/22	Susan D. Golden	0.50	Correspond with O. Pare re redactions to schedules and SoFAs per sealing order (.3); telephone conference with A. Gains re extension request for filing stub period schedules (.2).
08/05/22	Nicholas Adzima	0.50	Conferences with O. Pare, P. Farley, BRG re SoFAs and Schedules.
08/05/22	AnnElyse Scarlett Gains	0.30	Correspond with A. Smith, K&E team re SoFAs.
08/05/22	Nikki Sauer	1.00	Telephone conference with Company, BRG, O. Pare re SoFAs and schedules (.5); analyze issues, next steps re same (.5).
08/05/22	Allyson B. Smith	0.30	Correspond with A. Gains, K&E team re SOFAs.
08/08/22	AnnElyse Scarlett Gains	1.00	Correspond and conference with E. Clark, K&E team, BRG, Stretto re schedules (.5); analyze issues re same (.5).
08/08/22	Allyson B. Smith	0.40	Telephone conference with L. Sanchez, Stretto, BRG re scheduling of customer claims.
08/09/22	Nicholas Adzima	1.10	Conferences with E. Clark, K&E team re SoFAs and Schedules (.3); correspond with E. Clark, K&E team re same (.3); review, analyze materials re same (.5).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Erica D. Clark	3.70	Correspond with N. Adzima, K&E team re status of SoFAs (.3); conference with A. Smith re same (.1); conference with A. Smith, Stretto, BRG, Company, K&E teams re status of SoFAs (.5); conference with Stretto, BRG, Company, A. Smith, K&E teams re scheduling customer claims (.9); analyze issues re same (1.9).
08/09/22	AnnElyse Scarlett Gains	2.60	Telephone conferences with A. Smith, K&E team, Stretto, BRG re schedules (1.3); analyze issues re same (.8); telephone conference with Company re same (.5).
08/09/22	Nikki Sauer	0.50	Telephone conference with E. Clark, O. Pare, Company, BRG, Stretto teams re schedules and statements.
08/09/22	Allyson B. Smith	1.40	Telephone conferences with Company, E. Clark, K&E team re SoFAs (.9); conference with E. Clark, K&E team re customer claims (.5).
08/10/22	Nicholas Adzima	0.30	Correspond with N. Sauer, O. Pare re SoFAs, schedules.
08/10/22	Erica D. Clark	1.90	Analyze issues re SoFAs (.7); telephone conferences with A. Smith, K&E team re same (.9); telephone conference with A. Smith, Stretto, BRG, Company, K&E team re status of SoFAs (.3).
08/10/22	AnnElyse Scarlett Gains	0.90	Conference with A. Smith, K&E team re SoFAs (.4); analyze issues re same (.5).
08/10/22	Laura Saal	0.50	Research precedent re global notes.
08/10/22	Nikki Sauer	1.80	Telephone conference with A. Gains, E. Clark, O. Pare re global notes (.5); Telephone conference with E. Clark, O. Pare, S. Cohen re coordination of same (.5); correspond with O. Pare, N. Adzima re FBO issues re global notes (.2); analyze issues re same (.1); telephone conference with Stretto, BRG, O. Pare, K&E team re schedules and statements (.5).
08/10/22	Evan Swager	0.40	Telephone conference with E. Clark, K&E team re SoFAs.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Erica D. Clark	3.90	Review drafts of SoFAs and schedules (1.1); analyze issues re same (2.0); conference with O. Pare re same (.1); conference with A. Gains re same (.2); conference with A. Smith, Stretto, BRG, Company, K&E teams re status of SoFAs (.5).
08/11/22	AnnElyse Scarlett Gains	0.50	Correspond with A. Smith, K&E team re schedules, SoFAs (.2); analyze issues re same (.3).
08/11/22	Nikki Sauer	2.10	Correspond with L. Sanchez, Stretto re SoFAs and schedules (.1); draft global note re FBO reconciliation re same (1.9); correspond with E. Clark and O. Pare re same (.1).
08/11/22	Claire Terry	0.30	Review, analyze second amended 2015.3 reports.
08/12/22	Erica D. Clark	7.80	Correspond with A. Gains, K&E team re SoFAs (.4); analyze sofa and schedule exhibit trackers and relevant issues (1.8); analyze, revise global notes and issues re same (3.4); prepare for and participate in conference with A. Gains, BRG, Stretto teams re same (2.2).
08/12/22	AnnElyse Scarlett Gains	1.30	Correspond with advisors re SoFAs (.2); conference with P. Farley, BRG, Stretto teams re same (.3); analyze issues re same (.8).
08/13/22	Erica D. Clark	1.80	Analyze and revise global notes, issues re same (1.7); correspond with A. Smith, K&E team re same (.1).
08/14/22	Erica D. Clark	2.40	Analyze issues re SoFAs and schedules (.7); review and revise global notes (1.1); analyze issues and precedent re same (.5); correspond with O. Pare re same (.1).
08/14/22	Nikki Sauer	0.50	Draft, revise global note re account reconciliations.
08/15/22	Nicholas Adzima	1.20	Correspond with A. Smith, K&E team re SoFAs and schedules (.9); review, analyze same (.3).
08/15/22	Erica D. Clark	5.20	Analyze issues, precedent, correspondences, and relevant materials re SoFAs and schedules and global notes (3.8); revise global notes (.4); conference with A. Smith, BRG, K&E teams re same (.5); conferences with P. Farley, BRG team re same (.2); conference with A. Gains, BRG, K&E teams, Company re contract review (.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/15/22	AnnElyse Scarlett Gains	1.90	Review, revise SoFAs, schedules, global notes (.9); correspond with A. Smith, K&E team re same (.7); conference with E. Clark, K&E, BRG team re same (.3).
08/15/22	Allyson B. Smith	0.50	Review, analyze correspondence re SoFA/schedule preparations.
08/16/22	Nicholas Adzima	0.50	Conferences with L. Sanchez, Stretto, O. Pare, A. Smith, E. Clark re SoFAs.
08/16/22	Erica D. Clark	8.30	Analyze issues, precedent, and correspondences re SoFAs and schedules and global notes (3.9); correspond with A. Smith, K&E team re same (.4); conference with S. Golden re same (.1); conference with D. Brosgol, Company re same (1.0); conference with A. Gains re same (.3); conference with P. Farley, BRG team re same (.3); conference with L. Sanchez, Stretto team re same (.4); conference with A. Gains, Company, K&E, BRG, Stretto teams re SoFA and schedules status (.6); analyze updated materials re same (1.1); telephone conference with A. Smith, K&E team, BRG, Company re contract review (.2).
08/16/22	Erica D. Clark	0.60	Conference with P. Farley BRG team re monthly operating reports (.3); analyze issues re same (.3).
08/16/22	AnnElyse Scarlett Gains	3.00	Correspond and conference with E. Clark, K&E, BRG teams re monthly operating reports (.7); correspond with E. Clark, K&E, BRG teams re schedules and SoFAs (1.1); conference with E. Clark, K&E team re same (.5); analyze, review documents re same (.7).
08/16/22	AnnElyse Scarlett Gains	0.30	Review customer list and redaction questions re SOALs and SoFAs.
08/16/22	Susan D. Golden	1.00	Telephone conference with A. Gains re preparation of schedules and SoFAs (.3); telephone conference with E. Clark re same (.2); telephone conference with E. Clark, A. Gains, and Company re preparation of schedules and SoFAs (.5).
08/16/22	Nikki Sauer	0.40	Correspond with E. Clark, K&E team re SoFAs and schedules.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Allyson B. Smith	2.70	Correspond with A. Gains re SoFA preparations (1.0); correspond with E. Clark, K&E team re schedule F (.8); telephone conference with P. Farley, BRG, Company re schedule walk through (.9).
08/17/22	Erica D. Clark	5.90	Analyze issues, precedent, correspondences, and relevant materials re SoFAs and schedules and global notes (2.3); correspond with A. Smith, K&E, BRG, Stretto teams re same (.4); conferences with P. Farley, BRG re same (.9); analyze, comment on global notes (.7); analyze customer schedule issues (.2); correspond with A. Smith, K&E team re same (.6); conference with D. Brosgol, Company, K&E, BRG, Stretto teams re SoFA and schedules status (.6); conference with A. Gains, K&E and Stretto teams re customer schedule (.2).
08/17/22	AnnElyse Scarlett Gains	2.20	Review, revise schedules, SoFAs (1.3); analyze issues re same (.9).
08/17/22	AnnElyse Scarlett Gains	0.50	Conference with E. Clark, K&E, BRG teams, Company re SoFAs.
08/17/22	Miriam A. Peguero Medrano	0.50	Correspond with BRG, E. Clark re schedules.
08/17/22	Allyson B. Smith	2.40	Review, revise SoFAs and global notes (1.8); correspond with E. Clark, S. Golden, A. Gains re same (.6).
08/17/22	Morgan Willis	0.20	Telephone conference with E. Clark re SoFA and schedule filing.
08/18/22	Nicholas Adzima	0.90	Review, analyze global notes (.6); correspond with O. Pare, K&E team re same (.3).
08/18/22	Erica D. Clark	12.90	Correspond with A. Gains, K&E, BRG teams re SoFAs and schedules and global notes (.6); analyze issues and relevant materials re same (3.9); conference with A. Gains re same (.1); conferences with L. Sanchez, K&E team, Company, BRG, Stretto re SoFAs/schedules status (2.3); conferences with P. Farley, BRG re same (.8); conferences with L. Sanchez, Stretto re same (.6); conference with L. Sanchez, BRG and Stretto re same (.3); correspond with P. Farley, BRG and Stretto re same (2.6); analyze SoFA/schedules and global notes for filing (1.1); coordinate filing of same (.6).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	AnnElyse Scarlett Gains	3.60	Review, analyze issues re schedules and SoFAs (2.3); correspond with A. Smith, Company K&E, BRG teams re same (.8); conference with A. Smith, Company, K&E, BRG teams re same (.5).
08/18/22	Susan D. Golden	1.20	Review, analyze U.S. Trustee comments re global notes to SoFAs (.1); correspond with A. Gains re global notes to SoFAs (.5); review, analyze proposed global notes and precedent (.4); correspond with A. Gains, A. Smith, C. Okike re same (.2).
08/18/22	Allyson B. Smith	6.10	Telephone conference with A. Gains re SOFA outstanding items (.3); review, analyze same (2.0); conference with A. Gains re same (.7); review, analyze re same for filing (3.1).
08/18/22	Morgan Willis	7.30	Prepare for filing of SoFAs (.7); file SoFAs for each debtor entity (3.5); prepare for filing of schedules (.4); file schedules for each debtor entity (2.7).
08/19/22	Nicholas Adzima	1.10	Review, analyze filed SoFAs (.6); correspond with interested party re inquiries re same (.5).
08/19/22	Erica D. Clark	1.20	Correspond with A. Gains, K&E team re SoFAs filing (.5); conference with P. Farley, BRG team re same (.2); correspond with K&E team, A. Gains re filed SoFAs (.3); correspond with D. Brosgol, Company re same (.2).
08/20/22	Erica D. Clark	0.30	Correspond with A. Smith, K&E and Stretto teams re filed schedules (.1); analyze issues re same (.2).
08/20/22	Morgan Willis	0.50	Correspond with E. Clark re SoFAs and redactions.
08/21/22	Erica D. Clark	0.10	Correspond with K. Scherling, Quinn Emanuel team re filed schedules.
08/22/22	Lydia Yale	1.20	File updated schedules (.8); compile and distribute re same (.4).
08/23/22	Erica D. Clark	1.50	Analyze issues and precedent re U.S. Trustee request to SoFAs (.9); correspond with S. Golden, K&E team re same (.3); conference with Stretto, S. Golden re schedules (.3).
08/23/22	AnnElyse Scarlett Gains	1.20	Correspond with E. Clark, K&E team re schedules, strategy issues (.7); analyze issues re same (.5).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Susan D. Golden	0.80	Correspond and telephone conference with A. Gains and A. Smith re U.S. Trustee request re global notes (.4); telephone conference with E. Clark and L. Sanchez re redaction of schedules (.4).
08/24/22	Erica D. Clark	0.20	Conference with P. Farley, BRG, K&E teams re SoFAs (.1); analyze issues re same (.1).
08/25/22	Erica D. Clark	0.90	Conference with A. Gains, K&E, BRG teams, and Company re SoFA inquiry (.5); analyze issues re same (.2); correspond with A. Gains, K&E, Stretto teams re schedule redactions (.2).
08/25/22	Susan D. Golden	0.50	Review, analyze proposed revised global notes (.1); correspond with R. Morrissey re same (.2); telephone conference with R. Morrissey re same (.1); correspond with A. Gains and A. Smith re same (.1).
08/26/22	AnnElyse Scarlett Gains	1.10	Correspond with E. Clark, K&E team re global notes (.4); analyze issues re same (.7).
08/26/22	Susan D. Golden	0.40	Correspond with A. Gains and J. Sussberg re R. Morrissey global notes request.
08/26/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, A. Smith, K&E team re U.S. Trustee request re schedules and global statements.
08/29/22	AnnElyse Scarlett Gains	1.00	Telephone conference with E. Clark, K&E and BRG teams re schedules (.3); analyze issues re same (.7).
08/29/22	Susan D. Golden	0.80	Telephone conference with A. Gains, N. Sauer, BRG and Stretto teams re Schedules and SoFAs.
08/29/22	Nikki Sauer	0.90	Telephone conference with Company, Stretto, BRG teams, A. Gains, S. Golden re amendments to SoFA 3 and Schedule G.
08/29/22	Allyson B. Smith	0.20	Correspond with N. Sauer, K&E, BRG teams re schedule G.
08/30/22	Erica D. Clark	2.10	Conference with N. Sauer re SoFAs (.2); analyze issues and correspondence re same (.7); conference with O. Pare re same (.1); analyze Schedule G additions (.5); analyze Schedule E/F issues (.4); correspond with N. Sauer, K&E team re same (.2).
08/30/22	Nikki Sauer	0.20	Telephone conference with E. Clark re amended SoFAs and schedules.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 SOFAs and Schedules

Invoice Number: 1050068574
 Matter Number: 53320-15

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Erica D. Clark	0.90	Correspond with A. Smith, K&E team re SoFAs (.2); analyze issues re same (.7).
08/31/22	Nikki Sauer	0.30	Correspond with E. Clark, K&E team re amended SoFAs and schedules.
08/31/22	Allyson B. Smith	0.60	Conference with E. Clark, K&E team re amendments to SoFAs (.3); review, analyze same (.2); correspond with D. Brosgol, Company re schedule G (.1).
Total		132.70	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068575

Client Matter: 53320-16

In the Matter of Hearings

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 165,612.00

Total legal services rendered

\$ 165,612.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Hearings

Invoice Number: 1050068575
 Matter Number: 53320-16

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	4.90	910.00	4,459.00
Nicholas Adzima	9.00	1,115.00	10,035.00
Zac Ciullo	1.50	1,155.00	1,732.50
Erica D. Clark	7.40	1,115.00	8,251.00
Graham L. Fisher	3.50	795.00	2,782.50
AnnElyse Scarlett Gains	2.50	1,275.00	3,187.50
Richard U. S. Howell, P.C.	8.30	1,435.00	11,910.50
Aleschia D. Hyde	1.50	900.00	1,350.00
Christopher Marcus, P.C.	9.50	1,845.00	17,527.50
Melissa Mertz	5.30	910.00	4,823.00
Christine A. Okike, P.C.	11.00	1,640.00	18,040.00
Oliver Pare	3.10	910.00	2,821.00
Miriam A. Peguero Medrano	0.70	1,115.00	780.50
K.P. Pierre	5.00	795.00	3,975.00
Laura Saal	0.80	480.00	384.00
Adrian Salmen	5.00	795.00	3,975.00
Nikki Sauer	5.90	1,035.00	6,106.50
Gelareh Sharafi	0.20	660.00	132.00
Michael B. Slade	7.00	1,645.00	11,515.00
Allyson B. Smith	8.60	1,235.00	10,621.00
Josh Sussberg, P.C.	10.60	1,845.00	19,557.00
Evan Swager	5.50	1,035.00	5,692.50
Claire Terry	5.10	910.00	4,641.00
Nick Wasdin	3.50	1,230.00	4,305.00
Lindsay Wasserman	4.30	910.00	3,913.00
Morgan Willis	4.60	365.00	1,679.00
Lydia Yale	4.80	295.00	1,416.00
TOTALS	139.10		\$ 165,612.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Hearings

Invoice Number: 1050068575
 Matter Number: 53320-16

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Nicholas Adzima	1.10	Prepare for second day hearing.
08/03/22	Christine A. Okike, P.C.	1.50	Telephone conferences with A. Smith re second day hearing (.9); review hearing slides (.6).
08/03/22	Nikki Sauer	0.20	Telephone conference with C. Marcus, C. Okike, A. Smith, N. Adzima, E. Swager and counsel to UCC re coordination for Aug. 4 hearing.
08/03/22	Michael B. Slade	1.10	Review materials to prepare for second day hearing.
08/03/22	Josh Sussberg, P.C.	1.60	Telephone conference with D. Azman re status and hearing (.5); telephone conference with Company re same (.4); correspond with A. Smith, K&E team re hearing and status (.4); telephone conference with S. Golden re same (.3).
08/03/22	Evan Swager	0.40	Telephone conference with N. Sauer, K&E team re hearing prep.
08/03/22	Lindsay Wasserman	4.00	Attend second day hearing.
08/04/22	Olivia Acuna	4.10	Attend second day hearing.
08/04/22	Nicholas Adzima	6.30	Prepare materials for second day hearing (2.2); participate in second day hearing (4.1).
08/04/22	Erica D. Clark	6.20	Participate in second day hearing (4.1); prepare for same (2.1).
08/04/22	Graham L. Fisher	3.50	Attend portion of second day hearing.
08/04/22	AnnElyse Scarlett Gains	1.50	Attend second day hearing (partial).
08/04/22	Richard U. S. Howell, P.C.	3.30	Attend portions of second day hearing.
08/04/22	Christopher Marcus, P.C.	8.20	Prepare for second day hearing (3.5); analyze documents re same (.6); attend second day hearing (4.1).
08/04/22	Melissa Mertz	4.10	Attend second day hearing.
08/04/22	Christine A. Okike, P.C.	7.70	Prepare for hearing re FBO motion, bidding procedures motion, second day motions and retention applications (3.6); participate in hearing re same (4.1).
08/04/22	Oliver Pare	3.10	Attend second day hearing (partial).
08/04/22	K.P. Pierre	5.00	Prepare for second day hearing (.9); attend second day hearing (4.1).

Legal Services for the Period Ending August 31, 2022
Voyager Digital Ltd.
Hearings

Invoice Number: 1050068575
Matter Number: 53320-16

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Laura Saal	0.80	Review and revise amended agenda for second day hearing.
08/04/22	Adrian Salmen	3.80	Attend second day hearing (partial).
08/04/22	Nikki Sauer	4.70	Attend second day hearing (4.1); correspond with A. Smith, K&E team re second day hearing follow-up (.6).
08/04/22	Michael B. Slade	5.90	Review materials to prepare for second day hearing (1.8); attend hearing (4.1).
08/04/22	Allyson B. Smith	6.00	Prepare for second day hearing (1.9); participate in hearing (4.1).
08/04/22	Josh Sussberg, P.C.	4.10	Attend second day hearing.
08/04/22	Josh Sussberg, P.C.	4.10	Prepare for second day hearing.
08/04/22	Evan Swager	4.10	Attend second day hearing.
08/04/22	Claire Terry	4.10	Attend second day hearing.
08/04/22	Nick Wasdin	3.50	Attend second day hearing (partial).
08/04/22	Morgan Willis	4.60	Open hearing line and attend second day hearing.
08/14/22	Richard U. S. Howell, P.C.	0.80	Review materials in preparation for hearing.
08/15/22	Richard U. S. Howell, P.C.	2.90	Analyze materials to prepare for hearing (1.5); correspond with A. Smith, K&E team re same (.6); analyze correspondence re same (.8).
08/16/22	Olivia Acuna	0.20	Attend omnibus hearing (partial).
08/16/22	Nicholas Adzima	0.60	Prepare for omnibus hearing (.3); attend omnibus hearing (.3).
08/16/22	Erica D. Clark	0.20	Attend omnibus hearing (partial).
08/16/22	Richard U. S. Howell, P.C.	0.30	Attend omnibus hearing.
08/16/22	Christopher Marcus, P.C.	0.30	Attend omnibus hearing.
08/16/22	Melissa Mertz	0.20	Attend omnibus hearing (partial).
08/16/22	Christine A. Okike, P.C.	0.30	Attend August 16, 2022 hearing.
08/16/22	Miriam A. Peguero Medrano	0.30	Attend omnibus hearing.
08/16/22	Adrian Salmen	0.20	Attend omnibus hearing (partial).
08/16/22	Gelareh Sharafi	0.20	Attend omnibus hearing (partial).
08/16/22	Allyson B. Smith	0.30	Participate in omnibus hearing.
08/16/22	Josh Sussberg, P.C.	0.30	Attend omnibus hearing..
08/16/22	Lindsay Wasserman	0.30	Attend omnibus hearing.
08/19/22	Lydia Yale	3.00	Register lines into the August 24, 2022 hearing.
08/24/22	Olivia Acuna	0.60	Attend KERP hearing (partial).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Hearings

Invoice Number: 1050068575
 Matter Number: 53320-16

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Nicholas Adzima	1.00	Attend KERP hearing.
08/24/22	Zac Ciullo	1.50	Attend KERP hearing (1.0); prepare for same (.5).
08/24/22	Erica D. Clark	1.00	Attend KERP hearing.
08/24/22	AnnElyse Scarlett Gains	1.00	Attend KERP hearing.
08/24/22	Richard U. S. Howell, P.C.	1.00	Attend KERP hearing.
08/24/22	Aleschia D. Hyde	1.50	Attend KERP hearing.
08/24/22	Christopher Marcus, P.C.	1.00	Attend KERP hearing.
08/24/22	Melissa Mertz	1.00	Attend KERP hearing.
08/24/22	Christine A. Okike, P.C.	1.50	Attend KERP hearing (1.0); prepare re same (.5).
08/24/22	Miriam A. Peguero Medrano	0.40	Attend KERP hearing(partial).
08/24/22	Adrian Salmen	1.00	Attend KERP hearing.
08/24/22	Nikki Sauer	1.00	Attend KERP hearing.
08/24/22	Allyson B. Smith	2.30	Attend and participate in KERP hearing (1.0); prepare for same (1.3).
08/24/22	Josh Sussberg, P.C.	0.50	Attend and participate in hearing re KERP(partial).
08/24/22	Evan Swager	1.00	Attend KERP hearing.
08/24/22	Claire Terry	1.00	Attend KERP hearing.
08/24/22	Lydia Yale	1.80	Open listen-only conference line into the August 24, 2022 hearing and confirm continued connection of same.
Total		139.10	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068576

Client Matter: 53320-17

In the Matter of Insurance and Surety Matters

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 9,064.50

Total legal services rendered

\$ 9,064.50

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068576

Voyager Digital Ltd.

Matter Number: 53320-17

Insurance and Surety Matters

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Susan D. Golden	0.20	1,315.00	263.00
K.P. Pierre	3.70	795.00	2,941.50
William T. Pruitt	3.30	1,375.00	4,537.50
Laura Saal	0.70	480.00	336.00
Allyson B. Smith	0.50	1,235.00	617.50
Josh Sussberg, P.C.	0.20	1,845.00	369.00
TOTALS	8.60		\$ 9,064.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Insurance and Surety Matters

Invoice Number: 1050068576
 Matter Number: 53320-17

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	K.P. Pierre	1.00	Review, revise insurance final order (.7); correspond with A. Gains and A. Smith re same (.3).
08/01/22	William T. Pruitt	1.00	Review and revise draft correspondence to K&E team re change in control provisions under D&O policy (.3); correspond with J. Sussberg re same (.4); telephone conference with B. Kroupa re same (.3).
08/01/22	Allyson B. Smith	0.50	Review final insurance order (.2); correspond with K.P. Pierre re same (.3).
08/01/22	Josh Sussberg, P.C.	0.10	Correspond with W. Pruitt re D&O insurance.
08/02/22	K.P. Pierre	1.30	Review, revise insurance final order, notice of insurance final order, and exhibits for filing and submission to chambers (1.0); correspond with A. Smith, K&E team re same (.3).
08/02/22	Laura Saal	0.70	File revised proposed insurance order (.3); prepare for same (.2); coordinate service re same (.2).
08/03/22	K.P. Pierre	1.40	Draft talking points re insurance final order for second day hearing (.8); review transcripts re same (.3); correspond with E. Clark re same (.3).
08/04/22	William T. Pruitt	0.50	Analyze D&O policy placement and correspond with broker re same (.3); correspond with M. Slade re policy collection (.2).
08/10/22	William T. Pruitt	0.20	Review and analyze insurance language in disclosure statement (.1); correspond with O. Pare re same (.1).
08/11/22	William T. Pruitt	0.50	Analyze notice of lawsuit against S. Ehrlich and correspond with broker re same (.1); further analysis re insurance and indemnity language in solicitation materials (.2); correspond with O. Pare re same (.2).
08/12/22	William T. Pruitt	0.20	Analyze broker questions on claim notice (.1); correspond with M. Slade and broker re same (.1).
08/17/22	Susan D. Golden	0.20	Correspond with E. Clark re insurance noticing.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Insurance and Surety Matters

Invoice Number: 1050068576
 Matter Number: 53320-17

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	William T. Pruitt	0.70	Analyze D&O insurance structure and new policy placement (.4); telephone conference with K. Scherling, Quinn Emanuel re same (.3).
08/26/22	Josh Sussberg, P.C.	0.10	Correspond with D. Azman re D&O insurance.
08/30/22	William T. Pruitt	0.20	Analyze request from broker re original complaint (.1); correspond with M. Slade re same (.1).
Total		8.60	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068577

Client Matter: 53320-18

In the Matter of Disclosure Statement, Plan, Confirmation

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 355,011.00

Total legal services rendered

\$ 355,011.00

Legal Services for the Period Ending August 31, 2022

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Voyager Digital Ltd.

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Disclosure Statement, Plan, Confirmation

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	38.40	910.00	34,944.00
Nicholas Adzima	49.30	1,115.00	54,969.50
Jack M. Amaro	0.60	1,035.00	621.00
Norm Champ, P.C.	0.40	1,995.00	798.00
Sharon Davidov	1.00	1,035.00	1,035.00
AnnElyse Scarlett Gains	1.30	1,275.00	1,657.50
Susan D. Golden	0.70	1,315.00	920.50
Jacqueline Hahn	5.70	295.00	1,681.50
R.D. Kohut	0.20	1,395.00	279.00
Tom Kotlowski	0.20	910.00	182.00
Erika Krum	1.00	910.00	910.00
Steven R. Lackey	2.20	1,170.00	2,574.00
Christopher Marcus, P.C.	9.10	1,845.00	16,789.50
Alex Noll	0.20	910.00	182.00
Jeffery S. Norman, P.C.	2.50	1,775.00	4,437.50
Christine A. Okike, P.C.	22.10	1,640.00	36,244.00
Matt Pacey, P.C.	1.50	1,795.00	2,692.50
Oliver Pare	40.90	910.00	37,219.00
William Phalen	1.40	1,115.00	1,561.00
Jackson Phinney	0.80	1,170.00	936.00
Noah Qiao	4.20	1,295.00	5,439.00
Laura Saal	6.60	480.00	3,168.00
Nikki Sauer	1.20	1,035.00	1,242.00
Alana Siegel	0.50	1,170.00	585.00
Michael B. Slade	4.40	1,645.00	7,238.00
Allyson B. Smith	27.10	1,235.00	33,468.50
Marisa Stern	2.90	910.00	2,639.00
Josh Sussberg, P.C.	4.30	1,845.00	7,933.50
Evan Swager	84.30	1,035.00	87,250.50
Claire Terry	2.10	910.00	1,911.00
Kate Vera, P.C.	0.20	1,425.00	285.00
Christina A. Wa	1.20	1,170.00	1,404.00

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Lanre Williams	0.80	1,235.00	988.00
Lydia Yale	2.80	295.00	826.00
TOTALS	322.10		\$ 355,011.00

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Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Christine A. Okike, P.C.	2.20	Analyze plan support agreement.
08/01/22	Oliver Pare	4.10	Analyze disclosure statement (.6); revise re same (3.5).
08/01/22	Nikki Sauer	1.10	Review, revise disclosure statement.
08/01/22	Josh Sussberg, P.C.	0.20	Correspond with C. Okike re plan support agreement (.1); comment re same (.1).
08/01/22	Evan Swager	7.30	Analyze plan support agreement (2.6); revise re same (3.9); correspond with A. Smith, K&E team re same (.8).
08/02/22	Christine A. Okike, P.C.	0.70	Telephone conference with M. Renzi, BRG team, A. Smith, K&E team re liquidation analysis.
08/02/22	Evan Swager	8.20	Analyze plan support agreement (1.8); revise re same (3.9); correspond with A. Smith, K&E team, MWE team re same (1.0); review, revise disclosure statement (1.5).
08/03/22	Olivia Acuna	0.90	Revise disclosure statement motion.
08/03/22	Christine A. Okike, P.C.	0.30	Review plan (.2); correspond with D. Azman, McDermott team re same (.1).
08/03/22	Oliver Pare	8.40	Analyze disclosure statement (2.5); revise re same (3.9); review, analyze precedent re same (1.1); conference with E. Swager re same (.9).
08/03/22	Allyson B. Smith	4.40	Review, comment on plan, disclosure statement.
08/03/22	Evan Swager	2.10	Review, revise disclosure statement motion exhibits.
08/04/22	Olivia Acuna	4.10	Review comments to disclosure statement exhibits (.4); revise re same (3.7).
08/04/22	Allyson B. Smith	3.70	Correspond with N. Adzima, E. Swager re plan, disclosure statement, motion, exhibits (.6); review, analyze precedent for same (3.1).
08/04/22	Evan Swager	10.80	Analyze disclosure statement motion exhibits (2.3); research precedent re same (1.9); revise re same (3.9); review, revise disclosure statement (2.7).
08/05/22	Nicholas Adzima	1.30	Review, revise disclosure statement (.8); correspond with A. Smith, O. Pare, E. Swager re same (.5).
08/05/22	Oliver Pare	3.60	Review, revise disclosure statement.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Allyson B. Smith	1.30	Correspond with J. Sussberg, K&E team re disclosure statement, plan (.6); conference with N. Adzima, E. Swager re same (.7).
08/05/22	Josh Sussberg, P.C.	1.00	Correspond with C. Okike, K&E team re FAQ's (.4); correspond with A. Smith, K&E team re disclosure statement status and analysis (.6).
08/05/22	Evan Swager	3.10	Review, revise disclosure statement.
08/06/22	Nicholas Adzima	1.70	Research re disclosure statement considerations (.9); revise disclosure statement re same (.8).
08/06/22	Christine A. Okike, P.C.	0.20	Correspond with M. Renzi, BRG team re liquidation analysis.
08/06/22	Allyson B. Smith	3.20	Review, comment on disclosure statement.
08/07/22	Nicholas Adzima	0.70	Review disclosure statement (.3); correspond with A. Smith re plan, disclosure statement (.4).
08/07/22	Christine A. Okike, P.C.	0.40	Review plan revisions.
08/07/22	Oliver Pare	1.20	Review, revise disclosure statement.
08/07/22	Evan Swager	3.80	Review, revise disclosure statement motion, exhibits (3.1); research re same (.4); correspond with N. Adzima, K&E team re same (.3).
08/08/22	Olivia Acuna	6.40	Telephone conference with E. Swager, Stretto team re solicitation (.4); revise disclosure statement exhibits (3.9); correspond with E. Swager re same (.7); revise disclosure statement motion (1.4).
08/08/22	Nicholas Adzima	4.20	Review, revise disclosure statement (2.8); correspond with A. Smith, E. Swager, K&E team re same (.8); review, revise disclosure statement motion materials (.6).
08/08/22	Oliver Pare	4.10	Review, revise disclosure statement.
08/08/22	Jackson Phinney	0.20	Review and analyze disclosure statement (.1); correspond with S. Davidov re same (.1).
08/08/22	Allyson B. Smith	0.60	Revise disclosure statement.

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08/08/22	Evan Swager	9.10	Analyze disclosure statement order exhibits (3.3); revise re same (3.8); research issues re same (1.1); correspond with O. Acuna, K&E team re same (.3); correspond with L. Sanchez, Stretto team re same (.2); telephone conference with L. Sanchez, Stretto team re same (.4).
08/09/22	Olivia Acuna	5.90	Review, revise disclosure statement exhibits (3.4); correspond with E. Swager re same (.8); revise disclosure statement motion (1.5); correspond with L. Sanchez, Stretto re solicitation procedures (.2).
08/09/22	Nicholas Adzima	2.70	Review, revise disclosure statement materials (2.1); conferences with E. Swager, K&E team re same (.6).
08/09/22	Jack M. Amaro	0.30	Telephone conference with S. Golden re deal process, disclosure statement (.2); review disclosure statement re employment issues (.1).
08/09/22	Sharon Davidov	1.00	Review, analyze disclosure statement re labor and employment issues (.8); correspond with J. Phinney re same (.2).
08/09/22	Tom Kotlowski	0.20	Review, analyze documents re disclosure.
08/09/22	Alex Noll	0.20	Review, analyze disclosure statement re environmental transactions issues.
08/09/22	Jeffery S. Norman, P.C.	0.10	Analyze correspondence from T. Snider re disclosure statement review.
08/09/22	Jackson Phinney	0.50	Review and comment on disclosure statement (.3); correspond with R. Kohut and S. Davidov re same (.2).
08/09/22	Evan Swager	12.70	Review, revise disclosure statement motion (2.6); review, revise disclosure statement motion order (1.8); analyze disclosure statement order exhibits (3.9); revise re same (3.9); correspond with N. Adzima, K&E team re same (.5).
08/09/22	Claire Terry	2.10	Research issues re disclosure statement (1.3); research issue re voting declarations, confirmation briefs (.8).
08/09/22	Christina A. Wa	0.50	Review disclosure statement re real estate issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Olivia Acuna	0.90	Revise disclosure statement motion exhibits (.6); correspond with E. Swager re same (.1); correspond with L. Sanchez, Stretto team re solicitation procedures (.2).
08/10/22	Nicholas Adzima	7.20	Review, revise disclosure statement materials (3.9); conferences with A. Smith, E. Swager, K&E team re same (1.2); correspond with Paul Hastings, K&E teams re same (.9); review, revise plan (.7); correspond with C. Okike, A. Smith re same (.5).
08/10/22	Jack M. Amaro	0.30	Review, analyze issues re disclosure statement (.2); correspond with A. Mihalas re same (.1).
08/10/22	R.D. Kohut	0.20	Analyze disclosure statement re employment issues.
08/10/22	Erika Krum	1.00	Review, analyze disclosure statement (.5); revise disclosure statement (.5).
08/10/22	Steven R. Lackey	1.00	Review, analyze issues re disclosure statement (.8); correspond with A. Smith, K&E team re same (.2).
08/10/22	Jeffery S. Norman, P.C.	1.60	Review, comment on disclosure statement.
08/10/22	Christine A. Okike, P.C.	0.40	Telephone conference with D. Azman, A. Smith re plan and disclosure statement.
08/10/22	Oliver Pare	2.20	Review, revise disclosure statement.
08/10/22	William Phalen	1.40	Review, analyze disclosure statement re international trade issues.
08/10/22	Jackson Phinney	0.10	Correspond with N. Adzima re comments to disclosure statement.
08/10/22	Laura Saal	1.70	Research precedent re disclosure statement cases (.9) prepare notice of filing amended chapter 11 plan (.8).
08/10/22	Josh Sussberg, P.C.	0.30	Correspond with C. Okike re disclosure statement (.2); correspond with C. Okike press matters (.1).
08/10/22	Evan Swager	8.00	Review, revise disclosure statement motion (2.7); review, revise disclosure statement motion exhibits (3.9); telephone conferences with L. Sanchez, Stretto team re same (.5); correspond with N. Adzima, K&E team re same (.9).
08/10/22	Kate Vera, P.C.	0.20	Analyze disclosure statement re executive compensation arrangements.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/10/22	Christina A. Wa	0.70	Review disclosure statement re real estate issues (.5); correspond with L. Williams re same (.2).
08/10/22	Lanre Williams	0.80	Review, analyze Disclosure Statement re potential real property issues.
08/11/22	Nicholas Adzima	7.80	Analyze disclosure statement materials (1.9); revise re same (3.9); conferences with A. Smith, C. Okike, K&E team re same (1.5); correspond with Company re same (.5).
08/11/22	Norm Champ, P.C.	0.40	Confer with N. Qiao on disclosure statement.
08/11/22	Susan D. Golden	0.30	Telephone conference with E. Swager re disclosure statement notice and balloting.
08/11/22	Steven R. Lackey	1.00	Review, analyze disclosure statement (.8); correspond with A. Smith, K&E team re re same (.2).
08/11/22	Christopher Marcus, P.C.	2.80	Review disclosure statement.
08/11/22	Christine A. Okike, P.C.	8.90	Analyze disclosure statement (3.9); revise disclosure statement (3.9); correspond with A. Smith, N. Adzima, K&E team re same (1.1).
08/11/22	Matt Pacey, P.C.	1.50	Review plan (.8); correspond with N, Adzima, K&E team re securities questions re same (.7).
08/11/22	Oliver Pare	6.40	Analyze disclosure statement (2.0); revise re same (3.9); correspond with E. Swager, K&E team re same (.5).
08/11/22	Noah Qiao	4.20	Review and revise disclosure statement (3.0); correspond with M. Stern re same (.6); correspond with N. Champ re same (.4); correspond with O. Pare re same (.2).
08/11/22	Laura Saal	0.50	Research precedent re disclosure statement orders entered in Judge Wiles' cases.
08/11/22	Allyson B. Smith	3.30	Review, revise disclosure statement motion and exhibits (2.7); conferences re same (.6).
08/11/22	Marisa Stern	2.90	Review, revise disclosure statement.
08/11/22	Josh Sussberg, P.C.	0.90	Correspond with C. Okike re disclosure statement.
08/11/22	Evan Swager	5.50	Review, revise disclosure statement motion (2.4); review, revise disclosure statement motion exhibits (2.1); correspond with N. Adzima, K&E team re same (.4); telephone conferences with S. Golden, K&E, Stretto teams re same (.6).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Nicholas Adzima	14.20	Analyze disclosure statement (3.5); revise re same (3.9); review, revise disclosure statement motion materials (2.5); conferences with C. Marcus, C. Okike, A. Smith, Company re disclosure statement (2.6); prepare disclosure statement materials for filing (.6); conferences with A. Smith, P. Farley, E. Hengel, BRG team re disclosure statement exhibits (1.1).
08/12/22	Christopher Marcus, P.C.	5.80	Review and revise disclosure statement (3.9); review disclosure statement motion (1.9).
08/12/22	Christine A. Okike, P.C.	5.30	Review disclosure statement, disclosure statement motion and disclosure statement order (3.9); review Company comments to disclosure statement (.7); telephone conference with C. Marcus, K&E team re same (.4); review plan of reorganization (.3).
08/12/22	Oliver Pare	4.40	Analyze disclosure statement (.5); revise re same (3.9).
08/12/22	Laura Saal	3.90	Prepare and file amended plan (2.7); prepare and file disclosure statement (.5); prepare and file disclosure statement motion (.4); coordinate service of same (.3).
08/12/22	Michael B. Slade	0.80	Review and revise disclosure statement.
08/12/22	Allyson B. Smith	7.20	Review, revise disclosure statement, motion, exhibits (2.9); conferences with E. Swager, N. Adzima re same (.7); review revised plan (2.7); correspond with N. Adzima, K&E team re same (.6); coordinate filing for same (.3).
08/12/22	Josh Sussberg, P.C.	0.20	Correspond with C. Okike re disclosure statement.
08/12/22	Evan Swager	4.30	Review, revise disclosure statement motion (2.7); correspond with N. Adzima re same (.3); review disclosure statement (.4); correspond with N. Adzima re same (.4); telephone conference with A. Smith, K&E team re liquidation analysis (.5).
08/13/22	Josh Sussberg, P.C.	0.50	Telephone conference with S. Kirpalani re investigation and plan structure (.3); correspond with A. Smith, K&E team re plan (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/14/22	Christine A. Okike, P.C.	0.70	Telephone conference with M Diyanni, Moelis team, M. Renzi, BRG team, J. Sussberg, K&E team re coin analysis (.5); review coin analysis (.2).
08/14/22	Michael B. Slade	3.10	Telephone conference with A. Smith, K&E, BRG and Moelis teams re distributions (.5); review materials re same (.5); telephone conference re coins (.4); review, analyze work product re coins (.4); analyze, respond to diligence requests re same (1.3)
08/14/22	Allyson B. Smith	0.80	Telephone conference with C. Okike, K&E, Moelis, BRG teams re coin analysis.
08/14/22	Josh Sussberg, P.C.	0.20	Correspond with A. Smith, K&E team re plan, status related to same.
08/15/22	Olivia Acuna	1.80	Correspond with T. Tokunda, Stretto team re list of registered security holders (.3); research re third-party releases in chapter 11 plans (1.5).
08/15/22	Nicholas Adzima	2.80	Conferences with A. Smith, K&E team re plan considerations (.8); review materials re same (1.2); correspond with A. Smith, K&E team re same (.8).
08/15/22	Jeffery S. Norman, P.C.	0.80	Review and comment on draft disclosure statement.
08/15/22	Evan Swager	1.00	Analyze deal documents (.5); correspond with N. Adzima, K&E team re same (.5).
08/16/22	Olivia Acuna	2.20	Research re third party releases (1.3); draft summary re same (.5); correspond with N. Adzima, A. Smith re same (.4).
08/16/22	Nicholas Adzima	2.10	Conferences with A. Smith, C. Marcus, K&E team re plan discussion (1.1); correspond with A. Smith, K&E team re same (.3); research re plan considerations (.7).
08/16/22	AnnElyse Scarlett Gains	0.90	Conference with A. Smith, K&E team re plan issues (.5); analyze issues re same (.4).
08/16/22	Christopher Marcus, P.C.	0.50	Telephone conference with C. Okike, K&E team, Moelis team re account holder recoveries.
08/16/22	Christine A. Okike, P.C.	0.60	Analyze Committee plan issues list.
08/16/22	Alana Siegel	0.50	Analyze disclosure statement schedules.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Allyson B. Smith	1.30	Review U.S. Trustee comments to plan (.6); correspond with N. Adzima re same (.1); conference with S. Golden re same (.1); review, analyze UCC plan issues list (.3); correspond with N. Adzima, K&E team re same (.2).
08/16/22	Evan Swager	0.90	Analyze plan, disclosure statement (.3); correspond with N. Adzima re same (.3); analyze issues re same (.3).
08/17/22	Nicholas Adzima	1.10	Analyze plan considerations (.8); correspond with A. Smith, A. Gains re same (.3).
08/17/22	Susan D. Golden	0.40	Review R. Morrissey correspondence re initial comments to plan (.2); telephone conference with A. Smith re same (.2).
08/17/22	Allyson B. Smith	0.50	Conference with N. Adzima re U.S. Trustee comments to plan.
08/17/22	Evan Swager	0.80	Analyze deal documents (.4); analyze correspondence re same (.4).
08/18/22	Olivia Acuna	0.10	Correspond with N. Adzima re treatment of claims in chapter 11 plan.
08/18/22	AnnElyse Scarlett Gains	0.40	Conference with A. Smith, K&E team re plan strategy.
08/18/22	Christine A. Okike, P.C.	1.20	Telephone conference with B. Klein, Moelis team, M. Renzi, BRG team, C. Marcus, K&E team re plan (.5); telephone conference with J. Sussberg, K&E team re same (.7).
08/18/22	Michael B. Slade	0.50	Telephone conference with J. Sussberg, C. Marcus, C. Okike, A. Smith re plan strategy.
08/18/22	Evan Swager	1.30	Analyze deal documents (.7); review correspondence re same (.6).
08/19/22	Nicholas Adzima	0.80	Conferences with C. Okike, A. Smith, K&E team re plan considerations (.4); review materials re same (.4).
08/19/22	Christine A. Okike, P.C.	1.00	Telephone conference with S. Kirpalani, M. DiYanni, J. Sussberg re plan (.6); telephone conference with D. Azman, McDermott team, J. Sussberg, K&E team re same (.4).
08/19/22	Josh Sussberg, P.C.	0.50	Telephone conference with K. Scherling, Quinn Emanuel, Moelis and K&E teams re standalone plan and status.
08/19/22	Josh Sussberg, P.C.	0.50	Telephone conference with D. Azman, UCC re plan issues.

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08/19/22	Evan Swager	1.30	Analyze deal documents (.5); review correspondence re same (.4); analyze issues re same (.4).
08/22/22	Olivia Acuna	1.20	Research re treatment of claims in chapter 11 plan.
08/22/22	Jacqueline Hahn	3.40	Research precedent re confirmation brief, order and declarations (.4); shell confirmation brief, order and declarations (3.0).
08/22/22	Evan Swager	0.80	Review confirmation precedent (.5); correspond with O. Pare, K&E team re same (.3).
08/22/22	Lydia Yale	1.20	Shell declarations re confirmation.
08/23/22	Olivia Acuna	1.30	Research re treatment of claims in chapter 11 plan.
08/23/22	Evan Swager	1.40	Review confirmation pleadings (.2); correspond with O. Acuna re same (.3); revise liquidation analysis precedent (.7); correspond with A. Smith, N. Adzima re same (.2).
08/24/22	Olivia Acuna	3.50	Research re treatment of claims in chapter 11 plan (2.9); correspond with E. Swager re same (.6).
08/24/22	Nicholas Adzima	1.10	Review, revise disclosure statement notice (.6); correspond with A. Smith, K&E team re same (.3); prepare same for filing (.2).
08/24/22	Laura Saal	0.50	File notice of hearing re disclosure statement (.3); coordinate service of same (.2).
08/24/22	Allyson B. Smith	0.50	Correspond with M. Renzi, BRG, K&E teams re projected recoveries (.2); review amended disclosure statement notice (.1); correspond with E. Swager, N. Adzima re disclosure statement exhibits (.2).
08/25/22	Olivia Acuna	0.20	Correspond with E. Swager re claim classification research.
08/25/22	Steven R. Lackey	0.20	Conference with A. Peetz and K&E team to discuss transaction status (.2).
08/25/22	Oliver Pare	0.60	Conference with E. Swager re confirmation brief (.3); research precedent re same (.3).
08/26/22	Jacqueline Hahn	0.40	Research precedent re liquidation plans.
08/26/22	Evan Swager	1.00	Analyze deal document precedent (.7); correspond with O. Acuna, K&E paralegals re same (.3).

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08/29/22	Christine A. Okike, P.C.	0.20	Telephone conference with S. Boyce, FinCEN team, M. Slade, K&E team re plan.
08/29/22	Oliver Pare	3.10	Draft confirmation brief.
08/29/22	Allyson B. Smith	0.30	Telephone conference with S. Boyce, FinCEN re disclosure statement.
08/30/22	Olivia Acuna	6.80	Research re claim classification (3.9); draft summary re same (2.3); correspond with G. Sharafi re same (.6).
08/30/22	Nicholas Adzima	1.60	Correspond with A. Sexton, A. Smith re plan tax considerations (.9); conferences with A. Sexton, K&E, Moelis, BRG teams re same (.7).
08/30/22	Jacqueline Hahn	0.50	Compile precedent re liquidation plan (.3); research precedent re liquidation plans (.2).
08/30/22	Nikki Sauer	0.10	Correspond with E. Swager re plan.
08/30/22	Evan Swager	0.90	Research re plan precedent (.5); correspond with O. Acuna, K&E team re same (.4).
08/31/22	Olivia Acuna	3.10	Research re claim classifications (.2); correspond with J. Hahn, E. Swager re plan (.1); draft liquidation plan (2.8).
08/31/22	Jacqueline Hahn	1.40	Draft plan.
08/31/22	Oliver Pare	2.80	Draft confirmation brief.
08/31/22	Lydia Yale	1.60	Revise case calendar with new sale and disclosure statement hearing time (.8); draft notices re same (.8).
Total		322.10	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068578

Client Matter: 53320-19

In the Matter of K&E Retention and Fee Matters

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 113,999.50

Total legal services rendered

\$ 113,999.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068578

Voyager Digital Ltd.

Matter Number:

53320-19

K&E Retention and Fee Matters

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	8.80	910.00	8,008.00
Nicholas Adzima	7.60	1,115.00	8,474.00
Erica D. Clark	0.70	1,115.00	780.50
Graham L. Fisher	5.90	795.00	4,690.50
Susan D. Golden	0.30	1,315.00	394.50
Jacqueline Hahn	1.50	295.00	442.50
Melissa Mertz	16.90	910.00	15,379.00
Christine A. Okike, P.C.	0.20	1,640.00	328.00
Oliver Pare	12.20	910.00	11,102.00
Miriam A. Peguero Medrano	4.70	1,115.00	5,240.50
K.P. Pierre	4.00	795.00	3,180.00
Laura Saal	1.30	480.00	624.00
Adrian Salmen	6.90	795.00	5,485.50
Nikki Sauer	10.70	1,035.00	11,074.50
David R. Seligman, P.C.	0.50	1,845.00	922.50
Gelareh Sharafi	14.20	660.00	9,372.00
Allyson B. Smith	6.80	1,235.00	8,398.00
Josh Sussberg, P.C.	0.40	1,845.00	738.00
Evan Swager	6.00	1,035.00	6,210.00
Claire Terry	9.30	910.00	8,463.00
Lindsay Wasserman	4.80	910.00	4,368.00
Lydia Yale	1.10	295.00	324.50
TOTALS	124.80		\$ 113,999.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 K&E Retention and Fee Matters

Invoice Number: 1050068578
 Matter Number: 53320-19

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Graham L. Fisher	4.30	Draft supplemental declaration re U.S. Trustee comments (2.9); revise same (1.4).
08/01/22	Allyson B. Smith	0.70	Review revised interim compensation order (.5); correspond with C. Terry re same (.2).
08/01/22	Claire Terry	2.30	Revise interim compensation order (.3); correspond with A. Smith, K&E team re same (.2); review and analyze outstanding issues re interim compensation final order (.9); review, analyze issues re K&E supplemental declaration re retention (.7); draft notice of hearing re revised interim compensation order (.2).
08/02/22	Susan D. Golden	0.30	Final review and signoff on K&E supplemental declaration (.2); correspond with R. Morrissey re same (.1).
08/02/22	Laura Saal	1.30	Prepare for and file revised proposed interim compensation order (.5); coordinate service re same (.2); prepare for and file supplemental K&E declaration in support of K&E retention (.4); coordinate service re same (.2).
08/02/22	Josh Sussberg, P.C.	0.20	Review supplemental declaration.
08/02/22	Claire Terry	1.20	Review, revise interim compensation order (.4); prepare filing re same (.2); correspond with A. Smith, K&E team re interim compensation order, K&E retention order (.6).
08/03/22	Claire Terry	0.30	Review, revise talking points re K&E retention (.1); review, revise talking points re interim compensation (.2).
08/05/22	Melissa Mertz	1.60	Correspond with E. Swager re invoice review, issues re same (.3); review, analyze K&E invoice (.5); draft invoice summary for K&E team (.3); review, analyze restructuring timekeeping guidelines (.5).
08/05/22	Allyson B. Smith	0.30	Correspond with M. Mertz re invoice review.
08/05/22	Evan Swager	0.70	Correspond with M. Mertz, K&E team re invoices (.3); review same (.4).
08/08/22	Graham L. Fisher	0.80	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 K&E Retention and Fee Matters

Invoice Number: 1050068578
 Matter Number: 53320-19

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Melissa Mertz	3.10	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (2.7); telephone conference with G. Sharafi re same (.4).
08/08/22	Oliver Pare	3.40	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/08/22	Gelareh Sharafi	6.00	Review K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (3.9); revise K&E bill re same (2.1).
08/08/22	Claire Terry	4.10	Review K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (3.0); revise K&E bill re same (1.1).
08/08/22	Lindsay Wasserman	0.90	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/09/22	Olivia Acuna	2.80	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/09/22	Nicholas Adzima	2.60	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (2.1); correspond with M. Mertz, K&E team re same (.5).
08/09/22	Graham L. Fisher	0.80	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/09/22	Melissa Mertz	3.40	Correspond with E. Swager, K&E team re billing issues (.5); revise internal billing memorandum (.2); correspond with G. Fisher re same (.3); review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (2.4).
08/09/22	Oliver Pare	3.70	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/09/22	K.P. Pierre	4.00	Review, analyze billing memoranda (.3); review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (3.7).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 K&E Retention and Fee Matters

Invoice Number: 1050068578
 Matter Number: 53320-19

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Nikki Sauer	5.10	Review K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (3.5); revise K&E bill re same (1.6).
08/09/22	Claire Terry	0.90	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/09/22	Lindsay Wasserman	1.50	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/10/22	Olivia Acuna	2.10	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.(1.9); correspond with E. Swager, N. Sauer re same (.2).
08/10/22	Melissa Mertz	0.40	Correspond with L. Yale re monthly fee application (.2); correspond with N. Sauer, billing re invoices (.2).
08/10/22	Nikki Sauer	2.60	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/10/22	Evan Swager	3.10	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/11/22	Melissa Mertz	0.80	Telephone conference with N. Sauer re billing issues (.2); correspond with N. Sauer re same (.1); review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (.4); correspond with M. Vera re same (.1).
08/15/22	Nicholas Adzima	2.20	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/15/22	Melissa Mertz	0.10	Correspond with K&E billing team re updates.
08/15/22	Miriam A. Peguero Medrano	0.10	Correspond with M. Mertz re invoice review.
08/16/22	Melissa Mertz	3.20	Analyze issues re reviewing K&E invoice (.2); correspond with E. Swager, K&E team re same (.3); review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (2.3); review, revise monthly fee application (.2); correspond with M. Peguero re same (.2).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 K&E Retention and Fee Matters

Invoice Number: 1050068578
 Matter Number: 53320-19

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Oliver Pare	1.10	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/16/22	Miriam A. Peguero Medrano	0.20	Correspond with A. Smith, M. Mertz re review of K&E invoices.
08/16/22	Adrian Salmen	0.40	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/16/22	Lydia Yale	1.10	Draft monthly fee statement.
08/17/22	Olivia Acuna	0.70	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/17/22	Melissa Mertz	1.40	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/17/22	Oliver Pare	1.80	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/17/22	Adrian Salmen	4.40	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/17/22	Gelareh Sharafi	4.50	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (3.9); correspond with M. Mertz re same (.6).
08/17/22	Lindsay Wasserman	1.40	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/18/22	Olivia Acuna	1.60	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/18/22	Melissa Mertz	2.90	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/18/22	Oliver Pare	2.20	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/18/22	Adrian Salmen	2.10	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 K&E Retention and Fee Matters

Invoice Number: 1050068578
 Matter Number: 53320-19

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Gelareh Sharafi	3.20	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (3.0); correspond with M. Mertz re same (.2).
08/18/22	Claire Terry	0.50	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/18/22	Lindsay Wasserman	1.00	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/20/22	Nicholas Adzima	0.50	Correspond with O. Acuna, K&E team re parties in interest list.
08/20/22	Miriam A. Peguero Medrano	1.20	Correspond with N. Adzima, E. Clark, K&E team re parties in interest list (.4); review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (.8).
08/21/22	Nicholas Adzima	2.30	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/22/22	Olivia Acuna	0.90	Revise parties in interest list (.6); correspond with A. Smith, N. Adzima re same (.3).
08/22/22	Miriam A. Peguero Medrano	0.40	Correspond with O. Acuna re parties in interest list.
08/22/22	Miriam A. Peguero Medrano	2.60	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/22/22	Nikki Sauer	3.00	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/22/22	Evan Swager	2.20	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/23/22	Olivia Acuna	0.10	Correspond with N. Adzima, K&E team re parties in interest list.
08/23/22	Erica D. Clark	0.70	Review, revise K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines.
08/23/22	David R. Seligman, P.C.	0.50	Correspond and telephone conferences with A. Smith, K&E team re professional fee forecasts.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 K&E Retention and Fee Matters

Invoice Number: 1050068578
 Matter Number: 53320-19

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/23/22	Gelareh Sharafi	0.50	Conference with C. Terry and G. Fisher re parties in interest list tracker and K&E retention.
08/24/22	Olivia Acuna	0.60	Correspond with B. Barnwell, Moelis, K&E team re parties in interest list.
08/24/22	Jacqueline Hahn	1.50	Research precedent re final fee applications.
08/24/22	Miriam A. Peguero Medrano	0.20	Correspond with A. Smith, K&E team re K&E invoice (.1); correspond with O. Acuna re parties in interest list (.1).
08/24/22	Josh Sussberg, P.C.	0.20	Telephone conference with D. Brosgol re expenses (.1); telephone conference with N. Adzima re same (.1).
08/28/22	Allyson B. Smith	5.80	Review K&E bill for privilege, confidentiality issues, compliance with U.S. Trustee Guidelines (2.8); revise K&E bill re same (3.0).
08/31/22	Christine A. Okike, P.C.	0.20	Review professional fee forecast.
Total		124.80	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068579

Client Matter: 53320-20

In the Matter of Non-K&E Retention and Fee Matters

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 137,921.50

Total legal services rendered

\$ 137,921.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068579

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&E Retention and Fee Matters

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	15.70	910.00	14,287.00
Graham L. Fisher	9.00	795.00	7,155.00
Susan D. Golden	8.80	1,315.00	11,572.00
Melissa Mertz	17.40	910.00	15,834.00
Christine A. Okike, P.C.	2.70	1,640.00	4,428.00
Oliver Pare	10.40	910.00	9,464.00
Miriam A. Peguero Medrano	7.40	1,115.00	8,251.00
K.P. Pierre	25.50	795.00	20,272.50
Laura Saal	9.10	480.00	4,368.00
Adrian Salmen	13.20	795.00	10,494.00
Nikki Sauer	17.30	1,035.00	17,905.50
Gelareh Sharafi	4.20	660.00	2,772.00
Allyson B. Smith	6.80	1,235.00	8,398.00
Josh Sussberg, P.C.	0.90	1,845.00	1,660.50
Morgan Willis	2.50	365.00	912.50
Lydia Yale	0.50	295.00	147.50
TOTALS	151.40		\$ 137,921.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068579

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&E Retention and Fee Matters

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Olivia Acuna	0.80	Correspond with O. Pare re Moelis retention application (.2); correspond with A. Smith re same (.2); revise Moelis retention order (.4).
08/01/22	Graham L. Fisher	0.30	Revise Marcum retention application.
08/01/22	Graham L. Fisher	2.70	Review, revise retention applications re comments from U.S. Trustee.
08/01/22	Susan D. Golden	0.70	Telephone conference with R. Morrissey re Moelis revised order and supplemental declaration (.1); telephone conference with A. Smith re same (.1); review revised Moelis retention order (.2); review Moelis supplemental declaration (.3).
08/01/22	Melissa Mertz	0.60	Correspond with Quinn team re retention application, issues (.2); review, revise Quinn retention application for filing (.4).
08/01/22	Melissa Mertz	3.30	Research re fixed fee retention applications (1.6); revise Valuation Research Corporation retention application (1.6); correspond with E. Swager re same (.1).
08/01/22	Melissa Mertz	3.00	Correspond with A. Smith, O. Pare re revised proposed orders (.5); review, revise same (2.3); correspond with A. Gains re same (.2).
08/01/22	Christine A. Okike, P.C.	0.90	Review Moelis retention order.
08/01/22	Oliver Pare	2.20	Review, revise proposed orders for BRG retention application, Stretto retention application (1.4); compile professional retention applications (.4); correspond with K&E team re same (.4).
08/01/22	K.P. Pierre	1.50	Revise ordinary course professionals order to include further edits (1.0); correspond with A. Gains, A. Smith re same (.5).
08/01/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re CFO status and BRG retention.
08/02/22	Olivia Acuna	2.20	Summarize economic edits to Moelis retention order (.5); correspond with A. Smith, S. Golden re same (.4); correspond with Moelis and U.S. Trustee re revised proposed Moelis order (.5); telephone conference with Moelis re same (.3); revise proposed Moelis retention order (.5).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Non-K&E Retention and Fee Matters

Invoice Number: 1050068579
 Matter Number: 53320-20

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/02/22	Graham L. Fisher	0.40	Draft Marcum retention application.
08/02/22	Melissa Mertz	2.30	Review, revise final orders for filing (2.2); correspond with L. Saal, K&E team re same (.1).
08/02/22	Christine A. Okike, P.C.	1.80	Review revised proposed orders re motions and applications set for hearing on August 4.
08/02/22	Oliver Pare	2.30	Review, revise Stretto, BRG retention orders (1.4); correspond with K&E team re same (.9).
08/02/22	K.P. Pierre	1.30	Review, revise ordinary course professionals order, notice of ordinary course professionals order and exhibits for submission to chambers (1.0); correspond with A. Smith, K&E team re same (.3).
08/02/22	Laura Saal	3.80	Research precedent re CFO retention applications (.6); prepare notice of adjournment re BRG retention application (.4); prepare for and filing of revised proposed Stretto retention order (.3); coordinate service of same (.2); prepare filing version of BRG notice of adjournment (.2); prepare for and filing of revised proposed order re ordinary course professionals (.4); coordinate service re same (.1); filing of Moelis declaration ISO retention application (.4); file revised proposed order re Moelis retention application (.4); coordinate service of declaration and revised proposed order (.2); prepare for and file proposed revised Quinn retention order (.4); coordinate service of same (.2).
08/02/22	Adrian Salmen	1.40	Revise VRC retention application.
08/02/22	Nikki Sauer	0.40	Correspond with A. Smith and K&E team re second day filings.
08/03/22	Olivia Acuna	8.20	Correspond with U.S. Trustee re Moelis retention order (.3); telephone conference with Moelis re revised proposed order (.6); correspond with A. Smith, S. Golden re same (.7); conference with S. Golden re same (.4); revise proposed Moelis retention order (1.2); review transcripts re investment banker retention (2.7); draft summaries re same (2.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Non-K&E Retention and Fee Matters

Invoice Number: 1050068579
 Matter Number: 53320-20

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Susan D. Golden	1.40	Review R. Morrissey comments to ordinary course professionals procedures and order (.1); correspond with C. Okike, A. Smith re responses to same (.3); review ordinary course professionals research per R. Morrissey comments (.3); conference with O. Acuna re Moelis revisions to Moelis proposed order (.4); follow-up with C. Okike, A. Gains and A. Smith re same (.3).
08/03/22	Melissa Mertz	2.60	Research precedent re ordinary course professional orders (.9); correspond with A. Smith re same (.1); analyze issues re same (.5); review, revise Valuation Research Corporation retention application (.9); correspond with A. Salmen re same (.2).
08/03/22	K.P. Pierre	5.70	Revise Deloitte Tax retention application (2.5); correspond with BRG and Company re U.S. Trustee comments to ordinary course professionals order (.2); correspond with A. Smith and M. Peguero Medrano re same (.8); draft talking points re ordinary course professionals order for second day hearing (1.2); revise ordinary course professionals order talking points re U.S. Trustee comments (.6); correspond with M. Peguero Medrano re same (.4).
08/03/22	Laura Saal	0.30	Review, revise notice of revised proposed order re Moelis retention application.
08/03/22	Adrian Salmen	0.80	Revise Valuation Research Corporation retention application.
08/04/22	Olivia Acuna	1.80	Revise Moelis proposed order (.2); correspond with A. Smith re same (.5); draft summary re transcripts from second day hearings discussing investment banker retention (1.1).
08/04/22	Graham L. Fisher	0.30	Draft materials in preparation for second day presentation.

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068579

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/22	Susan D. Golden	2.10	Correspond with A. Smith, J. Weiss re Moelis retention and presentation of proposed retention at second day hearing (.3); correspond with A. Smith re Moelis retention open issues and proposed language (.2); telephone conference with R. Morrissey re Moelis retention and resolution of open issues (.4); correspond with Moelis re same (.2); review Knotel and Vewd rulings on limitation of liability (1.0).
08/04/22	Oliver Pare	0.40	Review, revise Stretto retention application (.2); correspond with K&E team re same (.2).
08/04/22	K.P. Pierre	2.30	Revise ordinary course professionals order re Judge Wiles' comments at second day hearing (.9); review precedent re same (.3); correspond with M. Peguero Medrano re same (.4); correspond with A. Smith re same (.2); further revise ordinary course professionals Order (.5).
08/05/22	Graham L. Fisher	0.20	Revise Marcum retention application.
08/05/22	Susan D. Golden	0.70	Review, revise Marcum retention application (.5); correspond with G. Fisher re comments to Marcum retention application (.2).
08/05/22	Melissa Mertz	0.70	Correspond with E. Swager re updated orders (.1); draft summary re same (.4); correspond with O. Acuna, K&E team re same (.2).
08/05/22	K.P. Pierre	0.50	Analyze and calendar deadlines for quarterly statements required by ordinary course professionals order.
08/05/22	Laura Saal	0.50	Prepare for and file declaration of disinterestedness (.3); coordinate service re same (.2).
08/05/22	Nikki Sauer	0.40	Correspond with G. Fisher re Marcum retention application (.2); analyze issues re same (.2).
08/08/22	Graham L. Fisher	1.90	Draft, revise Marcum retention application.
08/08/22	K.P. Pierre	4.30	Analyze engagement letter executed between Company and Deloitte Tax (.7); revise Deloitte Tax retention application (3.6).
08/08/22	Nikki Sauer	1.90	Analyze status of retention applications (.2); review, revise Marcum retention application (1.4); correspond with G. Fisher re same (.2); analyze issues re same (.1).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068579

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Allyson B. Smith	0.10	Telephone conference with C. Okike re Marcum retention.
08/09/22	Susan D. Golden	0.90	Telephone conferences with A. Smith re BRG retention (.5); telephone conference with A. Gains re same (.4).
08/09/22	K.P. Pierre	2.70	Draft, revise correspondence and form declaration of disinterestedness re procedures for compensation and retention (1.0); correspond with M. Peguero Medrano re same (.3); correspond with BRG re same (.1); revise ordinary course professionals tracker based on diligence provided by BRG (.3); revise correspondence re same (.1); revise Deloitte Tax and Deloitte & Touche retention applications based on diligence from BRG (.6); correspond with M. Peguero Medrano re same (.1); correspond with A. Smith re same (.2).
08/09/22	Laura Saal	0.80	Research precedent re applications to appoint CFO.
08/09/22	Allyson B. Smith	1.10	Telephone conference with S. Golden, K&E team re BRG retention (.8); correspond with K&E team re Bates retention (.3).
08/09/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith re BRG retention.
08/10/22	Olivia Acuna	1.30	Correspond with Moelis team re revised proposed order (.2); correspond with A. Smith, S. Golden, M. Mertz re U.S. Trustee comments to Moelis revised proposed order (.6); revise Moelis proposed order (.5).
08/10/22	Susan D. Golden	1.40	Correspond with A. Smith, A. Gains re revisions to BRG retention (.3); telephone conference with R. Morrissey re resolutions to Moelis and BRG retentions (.4); correspond with J. Weiss re same (.1); review revised BRG order and second supplemental declaration (.4); correspond with M. Peguero-Medrano and R. Morrissey re same (.2).
08/10/22	Allyson B. Smith	0.80	Correspond with M. Peguero Medrano re ordinary course professionals outreach (.2); review, draft correspondence re same (.3); correspond with O. Acuna, S. Golden re U.S. Trustee comments to Moelis retention (.3).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068579

Voyager Digital Ltd.

Matter Number: 53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/11/22	Susan D. Golden	0.50	Correspond with N. Sauer re questions and revisions to Marcus retention application (.3); review revised Moelis retention order per deferral of Capital Transaction fee (.2).
08/11/22	Melissa Mertz	0.50	Review, analyze correspondence re Moelis retention issues (.1); correspond with A. Smith re same (.1); research precedent orders re same (.3).
08/11/22	Melissa Mertz	0.60	Correspond with A. Smith, Moelis team re revised orders (.2); review, revise same (.4).
08/11/22	K.P. Pierre	6.00	Correspond with G. Sharafi re ordinary course professionals order, retention procedures, declarations of disinterestedness and tracker (1.2); correspond with M. Peguero Medrano and L. Saal re Berger Singerman declarations of disinterestedness (.1); revise ordinary course professionals tracker (.3); correspond with M. Peguero Medrano re same (.3); correspond with A. Gains, M. Peguero Medrano re Deloitte Tax retention application (.3); revise same (1.0); correspond with M. Peguero Medrano re same (.4); revise Deloitte & Touche retention application (1.3); correspond with A. Salmen re same (.1); review, revise Frankfurt Kurnit Klein & Selz declaration of disinterestedness (.2); correspond with M. Peguero Medrano and A. Smith re same (.5); revise same (.3).
08/11/22	Laura Saal	0.50	File declaration of disinterestedness (.3); coordinate service re same (.2).
08/11/22	Nikki Sauer	0.60	Correspond with S. Golden, A. Smith re Marcum retention (.2); revise application re same (.4).
08/12/22	Melissa Mertz	3.50	Research precedent re capital transaction fee approval (.9); draft motion re Moelis transaction fee (2.6).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068579

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	K.P. Pierre	1.20	Review, revise Conyers declaration of disinterestedness (.2); correspond with M. Peguero Medrano re same (.2); review, analyze ordinary course professionals order and precedent re same (.3); correspond with A. Smith, L. Saal re same (.1); revise ordinary course professionals tracker (.2); review, analyze ordinary course professionals order re same (.1); correspond with M. Peguero Medrano re same (.1).
08/12/22	Laura Saal	2.80	File declaration of disinterestedness (.3); coordinate service of same (.2); file revised proposed order re BRG retention (.3); file declaration ISO of BRG retention application (.3); coordinate service of proposed order and declaration (.2); file declaration of disinterestedness of Conyers Dill & Pearman (.3); coordinate service of same (.2); file motion to seal re KERP declaration (.3); file declaration ISO KERP motion (.3); correspond with A. Smith re same (.2); coordinate service of same (.2).
08/14/22	Josh Sussberg, P.C.	0.20	Review Stretto invoice and correspond with A. Smith, K&E team re same.
08/15/22	Olivia Acuna	0.20	Correspond with M. Mertz re Moelis revised proposed order.
08/15/22	Miriam A. Peguero Medrano	0.10	Correspond with BRG, A. Smith re Deloitte retention.
08/15/22	Allyson B. Smith	1.20	Correspond with N. Sauer, K&E team re Marcum retention (.3); telephone conference with K&E team, Mintz & Gold re same (.3); follow up with K&E team re application (.6).
08/16/22	Olivia Acuna	0.70	Revise Moelis proposed order (.4); correspond with A. Smith, M. Mertz re same (.3).
08/16/22	Melissa Mertz	0.30	Correspond with A. Smith, O. Acuna re Moelis retention order issues.
08/16/22	Oliver Pare	0.90	Telephone conference with Grant Thornton re retention application (.4); correspond with K&E team re same (.5).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Non-K&E Retention and Fee Matters

Invoice Number: 1050068579
 Matter Number: 53320-20

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/16/22	Nikki Sauer	0.90	Review, analyze comments to Marcum retention application (.4); correspond with G. Fisher re same (.2); correspond with O. Pare re Grant Thornton retention (.2); analyze issues re same (.1).
08/16/22	Allyson B. Smith	0.70	Revise Moelis order (.2); correspond with J. Weiss re same (.3); correspond with O. Pare re GT retention (.2).
08/16/22	Lydia Yale	0.50	Open listen-only conference line into August 16, 2022 hearing and confirm continued connection of same.
08/17/22	Graham L. Fisher	0.40	Revise Marcum fee application.
08/17/22	Susan D. Golden	0.40	Review R. Morrissey comments to Stretto expenses (.1); review Stretto expenses and telephone conference with A. Smith re same (.3).
08/17/22	Miriam A. Peguero Medrano	2.00	Correspond with ordinary course professionals re declaration of disinterestedness (.3); correspond with G. Sharafi re same (.5); review, revise same (.4); correspond with A. Smith re same (.1); revise notice of amended list (.5); prepare filing version of same (.2).
08/17/22	Gelareh Sharafi	2.50	Telephone conference with M. Medrano re ordinary course professionals tracker (.1); correspond with M. Medrano re declaration of disinterestedness of Paul Hastings and Walkers (.9); draft second notice of amendment re ordinary course professionals (1.5).
08/17/22	Allyson B. Smith	0.50	Correspond with K&E team re ordinary course professionals and DoD filings (.1); review same (.4).
08/17/22	Morgan Willis	1.80	Prepare for and file notice of amended OCP list.
08/18/22	Graham L. Fisher	2.30	Revise Marcum retention application re comments from Mintz & Gold.
08/18/22	Miriam A. Peguero Medrano	0.50	Review declarations of disinterestedness for filing (.2); correspond with G. Sharafi, A. Smith re same (.2); correspond with OCP re same (.1).

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068579

Voyager Digital Ltd.

Matter Number:

53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Nikki Sauer	2.20	Review, revise Marcum retention application (2.1); correspond with A. Smith, K&E team re same (.1).
08/18/22	Gelareh Sharafi	0.20	Correspond with A. Smith and M. Medrano re ordinary course professionals.
08/19/22	Nikki Sauer	0.70	Analyze markup to Marcum retention application (.2); revise same (.3); correspond with G. Fisher re same (.2).
08/22/22	Miriam A. Peguero Medrano	0.30	Correspond with S. Galareh re ordinary course professionals declarations (.1); review same (.2).
08/22/22	Nikki Sauer	0.50	Correspond with O. Pare re Grant Thornton retention (.2); analyze correspondence, next steps re same (.2); correspond with Valuation Research Corporation re retention status (.1).
08/23/22	Miriam A. Peguero Medrano	1.00	Correspond with S. Gelareh ordinary course professionals declarations (.2); review same (.3); revise same (.2); correspond with ordinary course professionals re same (.2); correspond with Deloitte re retention application (.1).
08/23/22	Nikki Sauer	0.20	Analyze, research issues re professional fees.
08/23/22	Gelareh Sharafi	0.20	Revise and update ordinary course professionals tracker (.1); correspond with M. Medrano and A. Smith re same (.1).
08/23/22	Morgan Willis	0.70	File declarations of disinterestedness.
08/24/22	Oliver Pare	1.60	Review, revise Grant Thornton retention application (1.4); correspond with N. Sauer re same (.2).
08/24/22	Miriam A. Peguero Medrano	0.30	Correspond with N. Sauer re non-K&E professional fees.
08/24/22	Miriam A. Peguero Medrano	0.20	Correspond with ordinary course professionals re declaration of disinterestedness (.1); review same (.1).
08/24/22	Nikki Sauer	4.00	Research re claims agent fees (1.3); analyze precedent re same (1.0); draft summary chart re same (.4); telephone conference with D. Seligman, S. Golden, O. Pare and A. Smith re claims agent fees (.2); review Marcum engagement letter (.3); analyze issues re same (.4); correspond with A. Sexton, Fasken re same (.4).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068579

Voyager Digital Ltd.

Matter Number: 53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Allyson B. Smith	1.60	Conference with BRG re go-forward professional fees (.3); conference with K&E re same (.2); analyze same (.5); telephone conference with K&E team re same (.2); correspond with N. Sauer re Marcum (.1); review GT engagement letter (.3).
08/25/22	Olivia Acuna	0.20	Correspond with N. Sauer re indemnification language.
08/25/22	Susan D. Golden	0.30	Correspond with N. Sauer and A. Smith re possible Grant Thornton retention for Canadian taxes.
08/25/22	Oliver Pare	2.60	Review, revise Grant Thornton fee application (.9); research postpetition retainer issues re same (1.2); correspond with K&E team, Grant Thornton re same (.4); telephone conference with Grant Thornton re same (.1).
08/25/22	Miriam A. Peguero Medrano	1.00	Correspond with A. Salmen re Deloitte & Touche retention application (.3); review engagement letter (.2); correspond with BRG re BRG retention application and supplemental declarations (.2); revise ordinary course professionals tracker (.2); correspond with A. Smith re same (.1).
08/25/22	Adrian Salmen	3.00	Review, revise Deloitte & Touche retention application.
08/25/22	Nikki Sauer	1.90	Analyze issues re Grant Thornton retention (.4); review markup to retention application re same (.2); revise, comment on same (1.1); correspond with O. Pare, Grant Thornton re same (.2).
08/26/22	Olivia Acuna	0.10	Correspond with A. Smith re Moelis supplemental declaration.
08/26/22	Oliver Pare	0.40	Correspond with N. Sauer, K&E team re Grant Thornton retention application.
08/26/22	Miriam A. Peguero Medrano	2.00	Correspond with A. Sauer re Deloitte & Touche engagement letter (.1); review Deloitte & Touche application (1.5); correspond with BRG re same (.1); correspond with A. Salmen re same (.3).
08/26/22	Adrian Salmen	3.20	Research re Deloitte application precedent (1.1); revise Deloitte & Touche retention application (2.1).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068579

Voyager Digital Ltd.

Matter Number: 53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Nikki Sauer	1.10	Correspond with A. Smith, Grant Thornton re retention issues (.4); correspond with A. Smith, K&E team re fee forecasting (.7).
08/26/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re Stretto fees.
08/27/22	Josh Sussberg, P.C.	0.30	Review X-Claim background and correspond re same.
08/29/22	Olivia Acuna	0.20	Correspond with A. Smith re Moelis second supplemental declaration (.1); revise same (.1).
08/29/22	Adrian Salmen	4.30	Research re Deloitte & Touche retention application precedent (1.1); revise Deloitte & Touche retention application (3.2).
08/29/22	Nikki Sauer	0.50	Correspond with G. Fisher re Marcum retention (.2); correspond with O. Pare, Grant Thornton re Grant Thornton retention (.3).
08/30/22	Nikki Sauer	0.30	Correspond with O. Pare, A. Smith re Grant Thornton retention (.1); correspond with counsel to Marcum re Marcum retention (.2).
08/30/22	Gelareh Sharafi	1.10	Update, revise interested parties list tracker.
08/30/22	Allyson B. Smith	0.40	Correspond with BRG re supplemental disclosure (.2); correspond with BRG team re payment of ordinary course professionals (.2).
08/31/22	Graham L. Fisher	0.50	Revise Marcum retention application.
08/31/22	Susan D. Golden	0.40	Correspond with A. Smith re Stretto invoice back-up.
08/31/22	Laura Saal	0.40	File declaration of disinterestedness (.3); coordinate service of same (.1).
08/31/22	Adrian Salmen	0.50	Correspond with A. Smith re Deloitte retention (.3); revise Deloitte & Touche declaration (.2).
08/31/22	Nikki Sauer	1.70	Analyze issues, markup to Marcum retention application (.4); revise Marcum application (.8); correspond with counsel to Marcum re same (.2); correspond with A. Smith, G. Fisher re same (.3).
08/31/22	Gelareh Sharafi	0.20	Revise ordinary course professionals tracker, correspond with M. Medrano, A. Smith re same.
08/31/22	Allyson B. Smith	0.40	Review ordinary course professionals declaration (.1); correspond with K&E team re professional fees (.3).

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068579

Voyager Digital Ltd.

Matter Number: 53320-20

Non-K&E Retention and Fee Matters

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/31/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith, K&E team re Stretto status.
Total		151.40	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068580

Client Matter: 53320-21

In the Matter of Tax Matters

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 65,162.50

Total legal services rendered

\$ 65,162.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068580

Voyager Digital Ltd.

Matter Number:

53320-21

Tax Matters

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Nicholas Adzima	3.90	1,115.00	4,348.50
Steven M. Cantor	13.80	1,305.00	18,009.00
Erica D. Clark	0.50	1,115.00	557.50
Melissa Mertz	1.70	910.00	1,547.00
Christine A. Okike, P.C.	3.40	1,640.00	5,576.00
K.P. Pierre	5.10	795.00	4,054.50
Laura Saal	1.20	480.00	576.00
Anthony Vincenzo Sexton	19.00	1,490.00	28,310.00
Allyson B. Smith	1.20	1,235.00	1,482.00
Josh Sussberg, P.C.	0.10	1,845.00	184.50
Evan Swager	0.50	1,035.00	517.50
TOTALS	50.40		\$ 65,162.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Tax Matters

Invoice Number: 1050068580
 Matter Number: 53320-21

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	K.P. Pierre	1.50	Revise NOL final order (1.2); correspond with A. Gains and A. Smith re same (.3).
08/01/22	Anthony Vincenzo Sexton	0.60	Research and analyze issues re tax treatment of asset sale.
08/01/22	Evan Swager	0.50	Attend board conference.
08/02/22	Steven M. Cantor	0.40	Participate in telephone conference with C. Okike, K&E team re tax structuring.
08/02/22	Christine A. Okike, P.C.	0.40	Telephone conference with A. Sexton, K&E team re tax structuring.
08/02/22	K.P. Pierre	2.30	Review, revise NOL final order, notice of NOL final order and exhibits for submission to chambers (1.8); correspond with A. Smith, K&E team re same (.5).
08/02/22	Laura Saal	0.60	Prepare for and file revised proposed final NOL order (.4); coordinate service of same (.2).
08/02/22	Laura Saal	0.60	Prepare for and file revised proposed NOL order (.4); coordinate service of same (.2).
08/02/22	Anthony Vincenzo Sexton	1.00	Telephone conference with A. Smith, K&E team re deal structuring issues (.3); review and analyze tax analysis re same (.7).
08/03/22	Nicholas Adzima	3.90	Review, analyze NOL issues (3.2); conference with A. Smith re same (.7).
08/03/22	Melissa Mertz	0.70	Draft taxes motion talking points re second day hearing.
08/03/22	K.P. Pierre	0.90	Draft talking points re NOL final order for second day hearing (.6); review transcripts re same (.3).
08/03/22	Anthony Vincenzo Sexton	0.40	Correspond with S. Cantor, K&E team re tax structuring issues (.1); review and analyze structuring issues (.3).
08/04/22	Anthony Vincenzo Sexton	0.40	Research and analyze tax structuring issues.
08/05/22	Steven M. Cantor	1.20	Telephone conference with Company, Deloitte re tax analysis (1.0); analyze tax issues re basis in assets (.2).
08/05/22	K.P. Pierre	0.40	Revise notice of final NOL order for publication in the New York Times.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Tax Matters

Invoice Number: 1050068580
 Matter Number: 53320-21

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/05/22	Anthony Vincenzo Sexton	1.60	Telephone conference with Deloitte, Grant Thornton and Company re tax analysis (1.0); correspond with S. Cantor, K&E team re same (.1); telephone conference with A. Smith, K&E team re tax issues, deal status (.2); review and analyze structuring issues (.3).
08/06/22	Anthony Vincenzo Sexton	0.20	Correspond with S. Cantor, K&E team re employee compensation tax matters.
08/07/22	Steven M. Cantor	0.50	Telephone conference with BRG team re tax matters.
08/07/22	Anthony Vincenzo Sexton	0.70	Review and analyze tax consequences re LOI proposal (.3); telephone conference with Moelis team re same (.4).
08/08/22	Steven M. Cantor	0.50	Telephone conference with Deloitte, A. Sexton, K&E teams re status of tax analysis.
08/08/22	Anthony Vincenzo Sexton	1.00	Telephone conference with Deloitte re status of tax analysis and diligence.
08/10/22	Steven M. Cantor	3.20	Telephone conference with Jones Day re tax matters (.4); draft disclosure statement tax section (2.8).
08/10/22	Erica D. Clark	0.10	Analyze tax issue.
08/10/22	Anthony Vincenzo Sexton	1.20	Telephone conference with Jones Day re tax analysis (.5); correspond with A. Smith, K&E team re tax analysis issues (.2); review and revise disclosure statement tax section (.2); review and analyze withholding agreement issue (.3).
08/11/22	Steven M. Cantor	1.50	Research tax issues re basis in assets (.3); revise disclosure statement tax section (1.2).
08/11/22	Erica D. Clark	0.20	Analyze tax issue (.1); correspond with M. Mertz re same (.1).
08/11/22	Melissa Mertz	0.50	Correspond with A. Smith, E. Clark, Company re tax inquiries.
08/11/22	Anthony Vincenzo Sexton	1.30	Correspond with S. Cantor, K&E team re loan unwind issues (.2); review and revise disclosure statement tax section (1.1).
08/12/22	Steven M. Cantor	0.40	Revise disclosure statement tax section.
08/12/22	Christine A. Okike, P.C.	0.80	Review tax implications re various transaction structures (.6); correspond with A. Sexton, K&E team re same (.2).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Tax Matters

Invoice Number: 1050068580
 Matter Number: 53320-21

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Anthony Vincenzo Sexton	1.20	Review and revise disclosure statement for tax issues (.9); correspond with Company re accounting analysis considerations (.3).
08/14/22	Steven M. Cantor	0.20	Review sources and uses.
08/15/22	Steven M. Cantor	1.70	Telephone conference with Company and Deloitte re tax matters (1.0); telephone conference with Moelis team re same (.7).
08/15/22	Christine A. Okike, P.C.	1.00	Analyze audit (.2); telephone conference with A. Sexton, K&E team, M. DiYanni, Moelis team re tax implications of restructuring (.8).
08/15/22	Anthony Vincenzo Sexton	1.80	Review and analyze materials re tax and accounting analysis (.5); telephone conference with Company re same (.9); telephone conference with Moelis re sources and uses analysis (.4).
08/16/22	Anthony Vincenzo Sexton	1.20	Research tax consequences of potential transactions.
08/17/22	Steven M. Cantor	0.50	Telephone conference with Deloitte re tax matters.
08/17/22	Anthony Vincenzo Sexton	1.10	Telephone conference with Deloitte re tax modeling and related issues (.6); research issues re same (.5).
08/19/22	Steven M. Cantor	0.70	Telephone conference with MWE re tax analysis.
08/19/22	Anthony Vincenzo Sexton	1.30	Telephone conference with MWE re tax analysis (.7); review and analyze materials re same (.6).
08/22/22	Anthony Vincenzo Sexton	0.50	Review and analyze materials re tax and accounting analysis.
08/23/22	Christine A. Okike, P.C.	0.20	Review correspondence re tax structuring issues.
08/23/22	Anthony Vincenzo Sexton	0.30	Review and analyze materials re tax and accounting analysis.
08/24/22	Steven M. Cantor	0.30	Review correspondence re inversion.
08/24/22	Erica D. Clark	0.20	Analyze tax issues (.1); conference with M. Mertz re same (.1).
08/24/22	Melissa Mertz	0.50	Correspond with E. Clark, Company re excise taxes outreach.
08/24/22	Christine A. Okike, P.C.	0.50	Analyze audit issues.
08/25/22	Steven M. Cantor	0.70	Analyze escrow agreement re tax implications (.4); analyze asset purchase agreement re same (.3).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Tax Matters

Invoice Number: 1050068580
 Matter Number: 53320-21

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Anthony Vincenzo Sexton	0.50	Telephone conference with A. Smith, K&E team re tax issues, deal status (.3); review ancillary documents and APA re tax issues (.2).
08/30/22	Steven M. Cantor	2.00	Telephone conference with Deloitte re tax consequences of proposed transactions (.7); correspond with Deloitte and Grant Thornton re tax returns (.5); telephone conference with BRG re tax issues (.6); telephone conference with Company re intercompany accounts (.2).
08/30/22	Christine A. Okike, P.C.	0.50	Telephone conference with C. Murphy, Moelis team, A. Sexton, K&E team re tax issues.
08/30/22	Anthony Vincenzo Sexton	2.20	Telephone conference with Deloitte re status of tax modeling and related analysis (.6); telephone conference with A. Smith, K&E team re status of diligence and related issues (.5); review and analyze modeling materials and analysis (.6); telephone conference with Company re intercompany items (.3); telephone conference with A. Smith, K&E team re various issues (.2).
08/30/22	Allyson B. Smith	1.20	Telephone conference with A. Sexton, K&E team re tax analysis, diligence and next steps (.6); correspond with A. Sexton, K&E team re same (.6).
08/30/22	Josh Sussberg, P.C.	0.10	Correspond with A. Smith re deadlines and tax matters.
08/31/22	Anthony Vincenzo Sexton	0.50	Review and analyze tax issues re Coinify sale (.3); correspond with A. Smith, K&E team re APA tax issues (.2).
Total		50.40	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068581

Client Matter: 53320-22

In the Matter of Non-Working Travel

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 35,208.50

Total legal services rendered

\$ 35,208.50

Legal Services for the Period Ending August 31, 2022

Invoice Number: 1050068581

Voyager Digital Ltd.

Matter Number: 53320-22

Non-Working Travel

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Zac Ciullo	6.90	1,155.00	7,969.50
Richard U. S. Howell, P.C.	0.80	1,435.00	1,148.00
Aleschia D. Hyde	5.10	900.00	4,590.00
Michael B. Slade	9.90	1,645.00	16,285.50
Nick Wasdin	1.80	1,230.00	2,214.00
Katie J. Welch	2.90	1,035.00	3,001.50
TOTALS	27.40		\$ 35,208.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Non-Working Travel

Invoice Number: 1050068581
 Matter Number: 53320-22

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Michael B. Slade	1.50	Travel from Chicago, IL to New York, NY for office conference with client (billed at half time).
08/04/22	Michael B. Slade	1.50	Travel from New York, NY to Chicago, IL (billed at half time).
08/10/22	Michael B. Slade	1.50	Travel from Chicago, IL to New York, NY for Company meetings (billed at half time).
08/11/22	Nick Wasdin	1.10	Travel from Chicago, IL to New York, NY for witness interview meetings (billed at half time).
08/12/22	Michael B. Slade	1.40	Travel from New York, NY to Chicago, IL (billed at half time).
08/21/22	Zac Ciullo	1.40	Travel from Chicago, IL to New York, NY for Special Committee interviews and preparation sessions (billed at half time).
08/21/22	Aleschia D. Hyde	1.60	Travel from Chicago, IL to New York, NY for Brosgol interview prep (billed at half time).
08/21/22	Michael B. Slade	1.30	Travel from Chicago, IL to New York, NY for office conferences and special committee interviews (billed at half time).
08/22/22	Zac Ciullo	1.80	Travel from New York, NY to Chicago, IL re Special Committee interviews and preparation sessions (billed at half time).
08/23/22	Aleschia D. Hyde	1.50	Travel from New York, NY to Chicago, IL from interview prep (billed at half time).
08/24/22	Michael B. Slade	1.20	Travel from New York, NY to Chicago, IL (billed at half time).
08/29/22	Aleschia D. Hyde	2.00	Travel from Chicago, IL to New York, NY for Brosgol interview (billed at half time).
08/29/22	Michael B. Slade	1.50	Travel from Chicago, IL to New York, NY for office conferences and special committee interviews (billed at half time).
08/29/22	Katie J. Welch	2.90	Travel from Chicago, IL to New York, NY to participate in witness interviews of J. Brosnahan and B. Silard (billed at half time).
08/30/22	Zac Ciullo	1.90	Travel from Chicago, IL to New York, NY re Special Committee interviews and preparation sessions (billed at half time).

Legal Services for the Period Ending August 31, 2022
Voyager Digital Ltd.
Non-Working Travel

Invoice Number: 1050068581
Matter Number: 53320-22

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Richard U. S. Howell, P.C.	0.80	Travel from Chicago, IL to New York, NY for witness interviews (billed at half time).
08/30/22	Nick Wasdin	0.70	Travel from Chicago, IL to New York, NY for witness interviews (billed at half time).
08/31/22	Zac Ciullo	1.80	Travel from New York, NY to Chicago, IL re Special Committee interviews and preparation sessions (billed at half time).
Total		27.40	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068582

Client Matter: 53320-23

In the Matter of U.S. Trustee Communications & Reporting

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 149,474.50

Total legal services rendered

\$ 149,474.50

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068582

Voyager Digital Ltd.

Matter Number:

53320-23

U.S. Trustee Communications & Reporting

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Olivia Acuna	2.40	910.00	2,184.00
Nicholas Adzima	2.50	1,115.00	2,787.50
Bob Allen, P.C.	0.50	1,425.00	712.50
Erica D. Clark	11.50	1,115.00	12,822.50
Graham L. Fisher	0.70	795.00	556.50
AnnElyse Scarlett Gains	4.90	1,275.00	6,247.50
Susan D. Golden	8.00	1,315.00	10,520.00
Christopher Marcus, P.C.	1.60	1,845.00	2,952.00
Melissa Mertz	2.50	910.00	2,275.00
Christine A. Okike, P.C.	2.70	1,640.00	4,428.00
Oliver Pare	50.20	910.00	45,682.00
K.P. Pierre	2.60	795.00	2,067.00
Laura Saal	6.60	480.00	3,168.00
Nikki Sauer	8.10	1,035.00	8,383.50
Michael B. Slade	14.10	1,645.00	23,194.50
Allyson B. Smith	10.30	1,235.00	12,720.50
Josh Sussberg, P.C.	1.00	1,845.00	1,845.00
Evan Swager	3.90	1,035.00	4,036.50
Claire Terry	2.40	910.00	2,184.00
Lydia Yale	2.40	295.00	708.00
TOTALS	138.90		\$ 149,474.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 U.S. Trustee Communications & Reporting

Invoice Number: 1050068582
 Matter Number: 53320-23

Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Christine A. Okike, P.C.	0.30	Telephone conference with U.S. Trustee, Celsius and Voyager K&E teams.
08/01/22	Allyson B. Smith	0.30	Telephone conference with C. Okike, K&E team, U.S. Trustee re outstanding issues.
08/01/22	Josh Sussberg, P.C.	0.60	Telephone conference with K&E team re potential examiner (.1); telephone conference with U.S. Trustee office re same (.1); follow-up telephone conference with S. Ehrlich re same and misc matters (.2); meeting with D. Brosgol, C. Okike and M. Slade (.2).
08/03/22	Susan D. Golden	0.70	Telephone conference with R. Morrissey re revised motions and orders for second day hearing.
08/03/22	Oliver Pare	1.70	Telephone conference with BRG, Stretto, Company re schedules and statements (.5); correspond with K&E team, BRG re schedules and statements, 2015.3 reports (.6); draft schedules and statements global notes (.6).
08/04/22	Nicholas Adzima	1.60	Conferences with O. Pare, K&E team re 2015.3 report (.3); review, revise report (.8); correspond with A. Gaines, A. Smith, O. Pare re report (.5).
08/04/22	Susan D. Golden	1.30	Review correspondence from R. Morrissey re 2015.3 reports (.1); correspond with A. Gains re response to same (.3); telephone conference with A. Gains and R. Morrissey re proposed resolution of 2015.3 stub period and deadline to file schedules (.2); review, revise draft 2013.5 report (.4); correspond with O. Pare with comments to same (.3).
08/04/22	Oliver Pare	3.10	Correspond with K&E team, BRG, Company re 2015.3 report (1.9); review, revise re same (1.2).
08/04/22	Nikki Sauer	0.30	Correspond with O. Pare re 2015.3 report (.2); analyze issues re same (.1).
08/04/22	Allyson B. Smith	1.20	Correspond with S. Golden, A. Gains re 2015.3 reports (.3); review draft reports of same (.9).
08/05/22	Oliver Pare	0.60	Telephone conference with BRG, Company re SoFAs and schedules.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 U.S. Trustee Communications & Reporting

Invoice Number: 1050068582
 Matter Number: 53320-23

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/08/22	Allyson B. Smith	0.40	Conference with S. Golden, A. Gains re U.S. Trustee issues re KERP.
08/09/22	Erica D. Clark	0.50	Conference with BRG re initial debtor interview (.1); analyze issues re same (.2); correspond with, A. Smith, K&E team, BRG, Company re same (.2).
08/09/22	Oliver Pare	3.20	Conference with A. Smith and K&E team re SoFAs and SOALs (1.1); telephone conferences with Company, BRG, N. Sauer and K&E team re same (1.5); draft global notes re SoFAs and SOALs (.6).
08/09/22	Nikki Sauer	0.20	Analyze issues re amended 2015.3 reports.
08/10/22	Nicholas Adzima	0.90	Correspond with A. Gains, A. Smith, O. Pare, K&E team, S. Ehrlich, company re 2015.3 report (.7); review, analyze 2015.3 report (.2).
08/10/22	Erica D. Clark	0.80	Telephone conference with K&E and BRG teams re IDI requests (.5); analyze issues re same (.3).
08/10/22	Susan D. Golden	0.40	Telephone conference and correspond with E. Clark re open items for U.S. Trustee IDI.
08/10/22	Oliver Pare	4.90	Review, revise 2015.3 global notes (1.1); correspond with BRG, K&E team re same (1.6); telephone conference with BRG re same (.4); draft global notes for SOFAs, SOALs (1.6); correspond with K&E team re same (.2).
08/10/22	Laura Saal	0.60	Prepare notice of filing amended 2015.3 Report.
08/11/22	Bob Allen, P.C.	0.50	Analyze U.S. Trustee request (.1); telephone conferences with K&E team, U.S. Trustee, and Company re same (.4).
08/11/22	Erica D. Clark	0.40	Analyze issues re IDI requests (.2); correspond with K&E team, BRG, CAC re same (.2).
08/11/22	Susan D. Golden	0.40	Correspond with E. Clark re insurance noticing for US Trustee (.2); correspond with V. Abriano re same (.2).
08/11/22	Oliver Pare	5.80	Draft global notes for SoFAs (3.9); draft global notes for schedules (1.2); review, revise amended 2015.3 reports (.7).
08/11/22	Laura Saal	1.00	Prepare notice of filing re second amended 2015.3 report (.5); file same (.3); coordinate service of same (.2).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 U.S. Trustee Communications & Reporting

Invoice Number: 1050068582
 Matter Number: 53320-23

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Oliver Pare	3.90	Draft global notes re schedules and statements (3.1); telephone conference with Company, BRG, E. Clark and K&E team re same (.8).
08/12/22	K.P. Pierre	2.60	Review, analyze insurance policies re IDI requests (2.2); correspond with E. Clark re same (.4).
08/13/22	Susan D. Golden	0.40	Correspond with J. Sussberg, C. Okike, A. Smith, A. Gains re upcoming 341 meeting.
08/13/22	Oliver Pare	1.30	Review, revise SoFA and SOAL global notes.
08/13/22	Josh Sussberg, P.C.	0.20	Correspond with A. Smith, K&E team re 341 meeting.
08/14/22	Oliver Pare	3.60	Review, revise global notes to SoFAs and schedules.
08/15/22	Susan D. Golden	0.30	Correspond with O. Pare, A. Gains, and A. Smith re monthly operating report stub period report.
08/15/22	Oliver Pare	5.90	Review, revise global notes re SoFAs and SOALs (3.2); telephone conferences with E. Clark, Company, BRG, Stretto re same (2.7).
08/15/22	Allyson B. Smith	0.70	Conference with P. Farley re MOR, related workstreams (.3); analyze issue re scheduling (.4).
08/16/22	Oliver Pare	5.60	Review, revise SoFA, SOALs global notes (3.9); telephone conferences with BRG, Company, E. Clark and K&E team re same (1.7).
08/16/22	Allyson B. Smith	0.40	Correspond with U.S. Trustee re Stretto invoice, upcoming hearings, August 16 hearing.
08/17/22	Erica D. Clark	0.20	Correspond with K&E team, Company, U.S. Trustee re conference coordination re IDI.
08/17/22	Susan D. Golden	0.40	Telephone conference with A. Smith re payment of U.S. Trustee quarterly fees (.2); correspond with A. Gains re filing of monthly operating report (.2).
08/17/22	Oliver Pare	5.10	Review, revise global notes for SoFAs, SOALs (3.2); telephone conferences with BRG, E. Clark and K&E team, Company, Stretto re same (1.9).
08/18/22	Erica D. Clark	0.20	Conference and correspond with K&E team re monthly operating reports.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 U.S. Trustee Communications & Reporting

Invoice Number: 1050068582
 Matter Number: 53320-23

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/18/22	Graham L. Fisher	0.70	Research re monthly operating report time lines (.6); correspond with E. Clark re same (.1).
08/18/22	AnnElyse Scarlett Gains	2.80	Correspond with A. Smith, K&E team re MWE diligence, monthly operating reports (1.0); analyze issues re same (1.8).
08/18/22	Oliver Pare	3.10	Review, revise SoFA, SOALs global notes (1.8); telephone conferences with E. Clark, K&E team, BRG, Stretto, Company re same (1.3).
08/19/22	Erica D. Clark	0.30	Conference with U.S. Trustee re IDI (.2); correspond with BRG re same (.1).
08/22/22	Erica D. Clark	0.30	Correspond with BRG re IDI (.2); analyze issues re same (.1).
08/23/22	Erica D. Clark	1.90	Analyze issues and materials re IDI (1.1); telephone conference and correspond with BRG re same (.6); correspond with U.S. Trustee re same (.2).
08/23/22	Susan D. Golden	0.50	Correspond with E. Clark re IDI requests from U.S. Trustee and review same.
08/23/22	Oliver Pare	0.50	Compile documents re SoFA, schedules global notes (.3); correspond with K&E team re same (.2).
08/23/22	Michael B. Slade	0.70	Telephone conference with U.S. Trustee team.
08/24/22	Erica D. Clark	0.90	Analyze issues re monthly operating report (.6); correspond with BRG, K&E team re same (.2); conference with BRG re same (.1).
08/24/22	AnnElyse Scarlett Gains	0.50	Correspond with E. Clark, K&E team re monthly operating reports (.2); analyze issues re same (.3).
08/24/22	Michael B. Slade	0.30	Telephone conference with U.S. Trustee counsel re next steps.
08/25/22	Erica D. Clark	3.70	Prepare for and attend conference with BRG, K&E team, Company re monthly operating report (1.1); analyze issues, precedent and correspondences re same (2.2); correspond with BRG and K&E team re same (.4).
08/25/22	AnnElyse Scarlett Gains	1.00	Correspond with A. Smith, K&E, BRG, Stretto teams re monthly operating report and schedules.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 U.S. Trustee Communications & Reporting

Invoice Number: 1050068582
 Matter Number: 53320-23

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Nikki Sauer	2.20	Correspond with E. Clark, K&E team, BRG team re July monthly operating report (.5); telephone conference with E. Clark, Company, BRG re same (1.0); review, analyze global notes re same (.7).
08/25/22	Evan Swager	1.70	Draft talking points for 341 meeting.
08/26/22	AnnElyse Scarlett Gains	0.60	Correspond with L. Sanchez, BRG, Stretto, K&E teams re monthly operating report and filings (.2); analyze issues re same (.4).
08/26/22	Laura Saal	4.30	Research precedent re motions to seal/redact (.8); correspond with O. Acuna re same (.2); correspond with N. Sauer and A. Gains re filing of MOR (.2); prepare for and filing of July MOR (2.9); coordinate service of same (.2).
08/26/22	Nikki Sauer	3.00	Telephone conference with Company, BRG team re July monthly operating report (.7); finalize, coordinate filing re same (1.4); correspond with BRG team, A. Smith, A. Gains re same (.9).
08/26/22	Allyson B. Smith	2.30	Conferences with A. Gains, K&E team re MOR.
08/28/22	Michael B. Slade	3.10	Attention to responses to diligence requests (1.1); review materials to prepare for 341 meeting (.8); review additional set of UCC requests and organize responses re same (.9); attention to document chronology and correspondence re same (.3).
08/28/22	Allyson B. Smith	0.20	Correspond with M. Slade, S. Golden re 341 conference.
08/29/22	Susan D. Golden	1.10	Telephone conference with M. Slade, S. Ehrlich, A. Smith, C. Terry re Ehrlich preparation for 341 conference.
08/29/22	Laura Saal	0.70	Correspond with J. Hahn re preparation of materials for 341 conference (.4); review materials re same (.3).
08/29/22	Michael B. Slade	3.00	Review schedules, statements and draft statement for 341 meeting (1.4); review documents related to witness interviews (1.6).

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 U.S. Trustee Communications & Reporting

Invoice Number: 1050068582
 Matter Number: 53320-23

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Allyson B. Smith	1.50	Correspond with M. Slade re 341 conference (.1); participate in preparation telephone conference re same with witness (.9); review, comment on 341 script (.2); prepare for 341 conference (.3).
08/30/22	Olivia Acuna	2.40	Prepare for and participate in 341 meeting.
08/30/22	Erica D. Clark	2.30	Prepare for and attend 341 conference (2.2); correspond with Company, U.S. Trustee re IDI request (.1).
08/30/22	Susan D. Golden	2.50	Attend 341 conference.
08/30/22	Christopher Marcus, P.C.	1.60	Attend 341 meeting.
08/30/22	Melissa Mertz	2.50	Telephone conference re 341 creditors.
08/30/22	Christine A. Okike, P.C.	2.40	Attend 341 conference.
08/30/22	Oliver Pare	0.70	Research precedent re SoFAs and SOALs (.6); correspond with E. Clark re same (.1).
08/30/22	Oliver Pare	1.20	Attend 341 meeting.
08/30/22	Nikki Sauer	2.40	Attend 341 conference.
08/30/22	Michael B. Slade	7.00	Prepare for and attend 341 meeting (4.7); meeting with witness to prepare for interview (2.3).
08/30/22	Allyson B. Smith	3.10	Prepare for 341 conference (.6); participate in same (2.0); follow-up with S. Ehrlich, M. Slade, S. Golden re same (.3); correspond with K&E team re follow-up items to U.S. Trustee (.2).
08/30/22	Josh Sussberg, P.C.	0.20	Attend 341 meeting.
08/30/22	Evan Swager	2.20	Telephone conference re 341 conference.
08/30/22	Claire Terry	2.40	Attend 341 conference of creditors.
08/30/22	Lydia Yale	2.40	Coordinate conference line re section 341 meeting and confirm continued connection of same.
08/31/22	Allyson B. Smith	0.20	Provide U.S. Trustee update re licenses.
Total		138.90	

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068583

Client Matter: 53320-24

In the Matter of Expenses

For expenses incurred through August 31, 2022
(see attached Description of Expenses for detail)

\$ 88,554.74

Total expenses incurred

\$ 88,554.74

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068583

Voyager Digital Ltd.

Matter Number:

53320-24

Expenses

Description of Expenses

<u>Description</u>	<u>Amount</u>
Third Party Telephone Charges	1,636.88
Standard Copies or Prints	2,164.70
Color Copies or Prints	4,436.30
File Conversion	1.38
Outside Messenger Services	87.44
Local Transportation	637.13
Travel Expense	13,271.05
Airfare	8,199.54
Transportation to/from airport	2,592.75
Travel Meals	2,967.53
Filing Fees	750.00
Other Court Costs and Fees	28,936.60
Outside Copy/Binding Services	1,505.27
Working Meals/K&E Only	79.66
Catering Expenses	2,460.00
Outside Retrieval Service	6,075.75
Computer Database Research	5,966.32
Westlaw Research	4,546.56
LexisNexis Research	161.77
Overtime Transportation	1,580.28
Overtime Meals - Non-Attorney	40.00
Overtime Meals - Attorney	400.00
Miscellaneous Office Expenses	(270.87)
Computer Database Research - Soft	328.70
Total	\$ 88,554.74

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Expenses

Invoice Number: 1050068583
 Matter Number: 53320-24

Description of Expenses

Third Party Telephone Charges

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/01/22	Christopher Marcus, P.C. - Christopher Marcus, Internet, WiFi 08/01/2022	29.95
08/04/22	Robert Orren - Robert Orren, Teleconference, Telephonic hearing appearance - Erica Clark 08/04/2022	70.00
08/04/22	Christine A. Okike, P.C. - Christine A. Okike, Teleconference, Telephonic Hearing. Court Solutions. Fees. 08/04/2022	70.00
08/04/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for N. Adzima - paid by J. Foster 08/04/2022	70.00
08/04/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for S. Golden - paid by J. Foster 08/04/2022	70.00
08/04/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for M. Slade - paid by J. Foster 08/04/2022	70.00
08/04/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for A. Smith - paid by J. Foster 08/04/2022	70.00
08/04/22	Jacqueline Hahn - Jacqueline Hahn, Teleconference, CourtSolutions call for hearing on 8/4/2022 at 11am EST (Jared Dermont attending) 08/04/2022	70.00
08/04/22	Jacqueline Hahn - Jacqueline Hahn, Teleconference, CourtSolutions call for hearing on 8/4/2022 at 11am EST (Stephen Ehrlich attending) 08/04/2022	70.00
08/04/22	Josh Sussberg, P.C. - Josh Sussberg, Teleconference, Telephonic hearing appearance 08/04/2022	70.00
08/05/22	Michael B. Slade - Michael B. Slade, Internet, Client court hearing in NYC. 08/05/2022	19.00
08/08/22	Jonathan L. Davis, P.C. - Jonathan L. Davis, Internet, In-flight WiFi. 08/08/2022	18.08
08/10/22	Michael B. Slade - Michael B. Slade, Internet, Client meetings in NYC. 08/10/2022	19.00
08/11/22	Nick Wasdin - Nick Wasdin, Internet, Hearing 08/11/2022	8.00
08/16/22	Lydia Yale - Lydia Yale, Teleconference, CourtSolutions call for hearing on 8/16/2022 at 11am EST (Mark Renzi appearing) 08/16/2022	70.00
08/16/22	Christine A. Okike, P.C. - Christine A. Okike, Teleconference, Telephonic Hearing. Court Solutions. Fees. 08/16/2022	70.00

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Expenses

Invoice Number: 1050068583
 Matter Number: 53320-24

08/16/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for S. Golden - paid by J. Foster 08/16/2022	70.00
08/16/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for A. Smith - paid by J. Foster 08/16/2022	70.00
08/16/22	Jacqueline Hahn - Jacqueline Hahn, Teleconference, CourtSolutions call for hearing on 8/16/2022 at 11am EST (Jared Dermont attending) 08/16/2022	70.00
08/16/22	Jacqueline Hahn - Jacqueline Hahn, Teleconference, CourtSolutions call for hearing on 8/16/2022 at 11am EST (Stephen Ehrlich appearing) 08/16/2022	70.00
08/21/22	Aleschia D. Hyde - Aleschia D. Hyde, Internet, Interview prep 08/21/2022	9.95
08/21/22	Michael B. Slade - Michael B. Slade, Internet, Client meetings located in NYC. 08/21/2022	19.00
08/24/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for M. Slade - paid by J. Foster 08/24/2022	70.00
08/24/22	Julia R. Foster - Julia R. Foster, Teleconference, Telephonic appearance for S. Golden - paid by J. Foster 08/24/2022	70.00
08/24/22	Lydia Yale - Lydia Yale, Teleconference, CourtSolutions call for hearing on 8/24/2022 at 10am EST (Zac Ciullo attending) 08/24/2022	70.00
08/24/22	Lydia Yale - Lydia Yale, Teleconference, CourtSolutions call for hearing on 8/24/2022 at 10am EST (Zachary Georgeson appearing) 08/24/2022	70.00
08/24/22	Michael B. Slade - Michael B. Slade, Internet, Client meetings located in NYC. 08/24/2022	19.00
08/24/22	Jacqueline Hahn - Jacqueline Hahn, Teleconference, CourtSolutions call for hearing on 8/24/2022 at 10am EST (Stephen Ehrlich appearing) 08/24/2022	70.00
08/25/22	Erica D. Clark - Erica D. Clark, Internet, In-flight WIFI 08/25/2022	20.00
08/26/22	Olivia Acuna - Olivia Acuna, Internet, In flight wifi. 08/26/2022	39.95
08/30/22	Nick Wasdin - Nick Wasdin, Internet, Deposition prep in NY 08/30/2022	8.00
08/30/22	Yates French - Yates French, Internet, Interviews and Prep. 08/30/2022	7.95
08/30/22	Michael B. Slade - Michael B. Slade, Internet, Client interviews and meetings located in New York City. 08/30/2022	19.00
	Total	1,636.88

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Expenses

Invoice Number: 1050068583
 Matter Number: 53320-24

Standard Copies or Prints

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/05/22	Standard Copies or Prints	29.30
08/01/22	Standard Copies or Prints	12.10
08/01/22	Standard Copies or Prints	5.30
08/02/22	Standard Copies or Prints	3.80
08/03/22	Standard Copies or Prints	1.20
08/03/22	Standard Copies or Prints	49.10
08/03/22	Standard Copies or Prints	2.10
08/03/22	Standard Copies or Prints	141.40
08/03/22	Standard Copies or Prints	2.60
08/03/22	Standard Copies or Prints	20.30
08/04/22	Standard Copies or Prints	10.70
08/04/22	Standard Copies or Prints	15.80
08/04/22	Standard Copies or Prints	2.20
08/04/22	Standard Copies or Prints	1.80
08/08/22	Standard Copies or Prints	4.60
08/09/22	Standard Copies or Prints	0.40
08/09/22	Standard Copies or Prints	4.10
08/10/22	Standard Copies or Prints	245.20
08/10/22	Standard Copies or Prints	3.80
08/10/22	Standard Copies or Prints	0.60
08/10/22	Standard Copies or Prints	2.70
08/11/22	Standard Copies or Prints	8.90
08/11/22	Standard Copies or Prints	0.80
08/11/22	Standard Copies or Prints	7.50
08/11/22	Standard Copies or Prints	15.00
08/11/22	Standard Copies or Prints	0.50
08/12/22	Standard Copies or Prints	22.60
08/16/22	Standard Copies or Prints	7.00
08/16/22	Standard Copies or Prints	0.20
08/16/22	Standard Copies or Prints	4.00
08/16/22	Standard Copies or Prints	9.20
08/18/22	Standard Copies or Prints	0.20
08/19/22	Standard Copies or Prints	1.90
08/20/22	Standard Copies or Prints	142.90

Legal Services for the Period Ending August 31, 2022

Invoice Number:

1050068583

Voyager Digital Ltd.

Matter Number:

53320-24

Expenses

08/21/22	Standard Copies or Prints	21.70
08/22/22	Standard Copies or Prints	9.80
08/22/22	Standard Copies or Prints	0.40
08/23/22	Standard Copies or Prints	6.90
08/23/22	Standard Copies or Prints	13.60
08/23/22	Standard Copies or Prints	4.00
08/23/22	Standard Copies or Prints	10.20
08/23/22	Standard Copies or Prints	55.60
08/24/22	Standard Copies or Prints	536.00
08/24/22	Standard Copies or Prints	1.60
08/24/22	Standard Copies or Prints	1.40
08/24/22	Standard Copies or Prints	3.10
08/25/22	Standard Copies or Prints	6.60
08/26/22	Standard Copies or Prints	19.60
08/26/22	Standard Copies or Prints	2.40
08/29/22	Standard Copies or Prints	0.70
08/29/22	Standard Copies or Prints	27.30
08/29/22	Standard Copies or Prints	2.00
08/30/22	Standard Copies or Prints	0.90
08/30/22	Standard Copies or Prints	6.00
08/30/22	Standard Copies or Prints	61.30
08/30/22	Standard Copies or Prints	199.70
08/30/22	Standard Copies or Prints	0.10
08/30/22	Standard Copies or Prints	1.20
08/30/22	Standard Copies or Prints	6.00
08/31/22	Standard Copies or Prints	272.40
08/31/22	Standard Copies or Prints	0.40
08/31/22	Standard Copies or Prints	0.80
08/31/22	Standard Copies or Prints	113.20
	Total	2,164.70

Legal Services for the Period Ending August 31, 2022
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 Expenses

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Color Copies or Prints

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/01/22	Color Copies or Prints	4.95
08/02/22	Color Copies or Prints	35.20
08/03/22	Color Copies or Prints	22.00
08/03/22	Color Copies or Prints	293.70
08/03/22	Color Copies or Prints	61.60
08/03/22	Color Copies or Prints	94.05
08/03/22	Color Copies or Prints	6.60
08/04/22	Color Copies or Prints	33.00
08/04/22	Color Copies or Prints	6.60
08/08/22	Color Copies or Prints	3.85
08/09/22	Color Copies or Prints	29.15
08/10/22	Color Copies or Prints	0.55
08/10/22	Color Copies or Prints	35.20
08/11/22	Color Copies or Prints	2.75
08/11/22	Color Copies or Prints	1.10
08/11/22	Color Copies or Prints	273.90
08/11/22	Color Copies or Prints	3.85
08/12/22	Color Copies or Prints	25.30
08/16/22	Color Copies or Prints	17.60
08/18/22	Color Copies or Prints	1.10
08/20/22	Color Copies or Prints	1,190.20
08/21/22	Color Copies or Prints	130.90
08/22/22	Color Copies or Prints	94.05
08/23/22	Color Copies or Prints	333.30
08/23/22	Color Copies or Prints	1.65
08/24/22	Color Copies or Prints	2.20
08/24/22	Color Copies or Prints	929.50
08/26/22	Color Copies or Prints	56.10
08/29/22	Color Copies or Prints	82.50
08/29/22	Color Copies or Prints	7.70
08/30/22	Color Copies or Prints	65.45
08/30/22	Color Copies or Prints	55.00
08/30/22	Color Copies or Prints	8.80
08/30/22	Color Copies or Prints	38.50

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Expenses

08/30/22	Color Copies or Prints	7.15
08/31/22	Color Copies or Prints	480.15
08/31/22	Color Copies or Prints	1.10
	Total	4,436.30

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Expenses

File Conversion

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/10/22	File Conversion	1.38
	Total	1.38

Legal Services for the Period Ending August 31, 2022
Voyager Digital Ltd.
Expenses

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Outside Messenger Services

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/06/22	Comet Messenger Service Inc - office to attorney address, 08/04/2022	33.63
08/13/22	Comet Messenger Service Inc - office to attorney address, 08/12/2022	28.81
08/21/22	CROWN DELIVERY & LOGISTICS - Courier Deliveries	25.00
	Total	87.44

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Local Transportation

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/15/22	VITAL TRANSPORTATION SERVICES INC - Package Josh Sussberg	124.44
07/15/22	VITAL TRANSPORTATION SERVICES INC - HAHN, JACQUELINE - 601 LEXINGTON AVE to home	92.02
07/15/22	VITAL TRANSPORTATION SERVICES INC - HAHN, JACQUELINE - 601 LEXINGTON AVE to home	68.76
08/21/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview prep 08/21/2022	60.92
08/22/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview prep 08/22/2022	60.99
08/22/22	Yates French - Yates French, Taxi, Prep sessions. 08/22/2022	18.58
08/22/22	Yates French - Yates French, Taxi, Prep sessions. 08/22/2022	21.04
08/23/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview prep 08/23/2022	40.99
08/29/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview/interview prep 08/29/2022	72.96
08/29/22	Tanzila Zomo - Tanzila Zomo, Metro/Public Transportation, New York, NY Return subway trip to court to deliver documents 08/29/2022	5.50
08/29/22	Aleschia D. Hyde - Aleschia D. Hyde, Taxi, Interview/interview prep 08/29/2022	50.91
08/31/22	Yates French - Yates French, Taxi, Interviews and Prep. 08/31/2022	20.02
	Total	637.13

Legal Services for the Period Ending August 31, 2022
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 Expenses

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Travel Expense

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/04/22	Michael B. Slade - Michael B. Slade, Lodging, New York City, NY to , Client court hearing in NYC. 08/04/2022	2,265.33
08/12/22	Nick Wasdin - Nick Wasdin, Lodging, New York, Hearing 08/12/2022	755.11
08/12/22	Michael B. Slade - Michael B. Slade, Lodging, New York City, NY, Client meetings in NYC. 08/12/2022	1,510.22
08/21/22	Yates French - Yates French, Lodging, New York, NY, Prep sessions. 08/21/2022	730.73
08/21/22	Zac Ciullo - Zac Ciullo, Lodging, New York, Attend interviews. 08/21/2022	311.19
08/22/22	Zac Ciullo - Zac Ciullo, Lodging, New York, Attend interviews. 08/22/2022	325.65
08/22/22	Yates French - Yates French, Lodging, New York, NY, Prep sessions. 08/22/2022	825.40
08/23/22	Aleschia D. Hyde - Aleschia D. Hyde, Lodging, NY, Interview prep 08/23/2022	282.04
08/23/22	Yates French - Yates French, Lodging, New York, NY, Prep sessions. 08/23/2022	1,521.98
08/24/22	Michael B. Slade - Michael B. Slade, Lodging, New York City, NY, Client meetings located in NYC. 08/24/2022	2,265.33
08/29/22	Aleschia D. Hyde - Aleschia D. Hyde, Lodging, NY, Interview/interview prep 08/29/2022	305.29
08/30/22	Aleschia D. Hyde - Aleschia D. Hyde, Lodging, NY, Interview/interview prep 08/30/2022	314.47
08/30/22	Zac Ciullo - Zac Ciullo, Lodging, New York, Attend interviews. 08/30/2022	309.07
08/31/22	Aleschia D. Hyde - Aleschia D. Hyde, Lodging, NY, Interview/interview prep 08/31/2022	314.47
08/31/22	Yates French - Yates French, Lodging, New York, NY, Interviews and Prep. 08/31/2022	1,234.77
	Total	13,271.05

Legal Services for the Period Ending August 31, 2022

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Expenses

Airfare

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/28/22	Michael B. Slade - Michael B. Slade, Airfare, New York City, New York, Client court hearing in NYC. 07/28/2022	571.48
07/28/22	Michael B. Slade - Michael B. Slade, Agency Fee, Client court hearing in NYC. 07/28/2022	58.00
08/05/22	Michael B. Slade - Michael B. Slade, Airfare, New York City, NY, Client meetings in NYC. 08/05/2022	413.76
08/05/22	Michael B. Slade - Michael B. Slade, Agency Fee, Client meetings in NYC. 08/05/2022	58.00
08/08/22	Nick Wasdin - Nick Wasdin, Agency Fee, Hearing 08/08/2022	58.00
08/08/22	Nick Wasdin - Nick Wasdin, Airfare, Chicago to New York, Hearing 08/08/2022	251.15
08/17/22	Michael B. Slade - Michael B. Slade, Airfare, New York, NY, Client meetings located in NYC. 08/17/2022	453.60
08/17/22	Michael B. Slade - Michael B. Slade, Agency Fee, Client meetings located in NYC. 08/17/2022	58.00
08/18/22	Aleschia D. Hyde - Aleschia D. Hyde, Airfare, Chicago to NY, Interview prep 08/18/2022	53.99
08/18/22	Zac Ciullo - Zac Ciullo, Airfare, New York, Attend interviews. 08/18/2022	519.70
08/18/22	Zac Ciullo - Zac Ciullo, Agency Fee, Attend interviews. 08/18/2022	21.00
08/18/22	Nick Wasdin - Nick Wasdin, Agency Fee, Deposition prep in NY, 08/18/2022	58.00
08/19/22	Yates French - Yates French, Airfare, New York, NY, Prep sessions. 08/19/2022	419.97
08/22/22	Aleschia D. Hyde - Aleschia D. Hyde, Airfare, Chicago to NY, Interview prep 08/22/2022	18.00
08/22/22	Zac Ciullo - Zac Ciullo, Agency Fee, Attend interviews. 08/22/2022	58.00
08/22/22	Zac Ciullo - Zac Ciullo, Airfare, Chicago/New York, Attend interviews. 08/22/2022	(214.51)
08/22/22	Zac Ciullo - Zac Ciullo, Airfare, Chicago, Attend interviews. 08/22/2022	278.60
08/23/22	Nick Wasdin - Nick Wasdin, Airfare, Chicago to New York, roundtrip, Deposition prep in NY, 08/23/2022	17.03
08/23/22	Nick Wasdin - Nick Wasdin, Airfare, Chicago to New York - Roundtrip, Deposition Prep 08/23/2022	487.59

Legal Services for the Period Ending August 31, 2022
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08/23/22	Nick Wasdin - Nick Wasdin, Agency Fee, Deposition Prep 08/23/2022	58.00
08/23/22	Michael B. Slade - Michael B. Slade, Airfare, New York City, NY, Client interviews in New York City. 08/23/2022	537.51
08/23/22	Michael B. Slade - Michael B. Slade, Agency Fee, Client interviews in New York City. 08/23/2022	58.00
08/23/22	Michael B. Slade - Michael B. Slade, Airfare, New York City, NY, Client interviews and meetings located in New York City. 08/23/2022	453.60
08/23/22	Michael B. Slade - Michael B. Slade, Agency Fee, Client interviews and meetings located in New York City. 08/23/2022	58.00
08/23/22	Michael B. Slade - Michael B. Slade, Airfare, New York, NY, Client meetings located in NYC. 08/23/2022	31.00
08/23/22	Michael B. Slade - Michael B. Slade, Agency Fee, Client interviews in New York City. 08/23/2022	58.00
08/23/22	Michael B. Slade - Michael B. Slade, Airfare, New York City, NY, Client interviews in New York City. 08/23/2022	411.04
08/24/22	Yates French - Yates French, Airfare, Chicago, IL, Prep sessions. 08/24/2022	243.98
08/25/22	Aleschia D. Hyde - Aleschia D. Hyde, Airfare, Chicago to NY, Exchange ticket penalty 08/25/2022	(319.20)
08/25/22	Aleschia D. Hyde - Aleschia D. Hyde, Agency Fee, Interview prep/interview 08/25/2022	21.00
08/25/22	Aleschia D. Hyde - Aleschia D. Hyde, Airfare, Chicago to NY, Interview prep/interview 08/25/2022	285.20
08/25/22	Aleschia D. Hyde - Aleschia D. Hyde, Agency Fee, Interview prep/interview 08/25/2022	58.00
08/25/22	Aleschia D. Hyde - Aleschia D. Hyde, Airfare, Chicago to NY, Interview prep/interview 08/25/2022	319.20
08/26/22	Zac Ciullo - Zac Ciullo, Airfare, New York, Attend interviews. 08/26/2022	432.36
08/26/22	Zac Ciullo - Zac Ciullo, Agency Fee, Attend interviews. 08/26/2022	21.00
08/26/22	Katie J. Welch - Katie J. Welch, Airfare, New York, NY, witness interviews 08/26/2022	477.69
08/26/22	Katie J. Welch - Katie J. Welch, Agency Fee, witness interviews 08/26/2022	58.00
08/29/22	Yates French - Yates French, Airfare, New York, NY, Interviews and Prep. 08/29/2022	313.98
08/29/22	Michael E. Tracht - Michael E. Tracht, Agency Fee, Attend interviews of Stephen Ehrlich and Evan Psaropoulos by the Special Committee and the Unsecured Creditors Committee. 08/29/2022	21.00

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08/29/22	Michael E. Tracht - Michael E. Tracht, Airfare, New York, NY, Attend interviews of Stephen Ehrlich and Evan Psaropoulos by the Special Committee and the Unsecured Creditors Committee. 08/29/2022	290.77
08/29/22	Richard U. S. Howell, P.C. - Richard U. S. Howell, Agency Fee, Travel to NY for witness interviews. 08/29/2022	58.00
08/29/22	Richard U. S. Howell, P.C. - Richard U. S. Howell, Airfare, New York, NY, Travel to NY for witness interviews. 08/29/2022	365.33
08/31/22	Katie J. Welch - Katie J. Welch, Baggage Fee, witness interviews 08/31/2022	35.00
08/31/22	Eduardo Miro Leal - Eduardo Miro Leal, Agency Fee, Client Meeting. 08/31/2022	58.00
08/31/22	Eduardo Miro Leal - Eduardo Miro Leal, Airfare, New York, NY, Client Meeting. 08/31/2022	155.72
	Total	8,199.54

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Transportation to/from airport

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/01/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client preparation for court hearing. 08/01/2022	83.55
08/02/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client court hearing in NYC. 08/02/2022	73.21
08/04/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client court hearing in NYC. 08/04/2022	64.45
08/10/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client meetings in NYC. 08/10/2022	59.45
08/12/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client meetings in NYC. 08/12/2022	61.75
08/15/22	SUNNY'S WORLDWIDE - MICHAEL B SLADE - LGA to NEW YORK NY 10022 08/10/2022	90.80
08/15/22	SUNNY'S WORLDWIDE - NICHOLAS FRANKLIN WASDIN - Kirkland & Ellis LLP 601 Lexington Avenue New York NY 10022 to LGA 08/12/2022	79.43
08/19/22	VITAL TRANSPORTATION SERVICES INC - Slade Michael - 601 Lexington Avenue to LGA 08/12/2022	85.32
08/19/22	VITAL TRANSPORTATION SERVICES INC - Slade Michael - 601 Lexington Avenue to LGA 08/04/2022	79.05
08/21/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/21/2022	40.75
08/21/22	Yates French - Yates French, Transportation To/From Airport, Prep sessions. 08/21/2022	122.21
08/21/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/21/2022	45.40
08/21/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client meetings located in NYC. 08/21/2022	35.23
08/21/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client meetings located in NYC. 08/21/2022	74.68
08/22/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/22/2022	50.79
08/23/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/23/2022	53.24
08/24/22	Yates French - Yates French, Transportation To/From Airport, Prep sessions. 08/24/2022	214.60
08/24/22	Yates French - Yates French, Transportation To/From Airport, Prep sessions. 08/24/2022	120.82

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08/24/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client meetings located in NYC. 08/24/2022	68.62
08/29/22	Yates French - Yates French, Transportation To/From Airport, Interviews and Prep. (original flight was on 8/29/22 but weather caused delays so rebooked to 8/30) 08/29/2022	92.67
08/29/22	Michael B. Slade - Michael B. Slade, Transportation To/From Airport, Client interviews and meetings located in New York City. 08/29/2022	70.83
08/30/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/30/2022	42.19
08/30/22	Katie J. Welch - Katie J. Welch, Transportation To/From Airport, witness interviews 08/30/2022	38.98
08/31/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/31/2022	64.21
08/31/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/31/2022	66.66
08/31/22	Zac Ciullo - Zac Ciullo, Transportation To/From Airport, Attend interviews. 08/31/2022	50.40
08/31/22	WINDY CITY LIMOUSINE - NICHOLAS FRANKLIN WASDIN from RESIDENCE to ORD UA 1825 08/11/2022	143.37
08/31/22	WINDY CITY LIMOUSINE - NICHOLAS FRANKLIN WASDIN from LGA UA 1825 to KE NY 601 LEXINGTON AVE NEW YORK NY 08/11/2022	240.72
08/31/22	WINDY CITY LIMOUSINE - NICHOLAS FRANKLIN WASDIN from IND DL 5033 to THE WESTIN INDIANAPOLIS 241 W WASHINGTON ST INDIANAPOLIS IN 08/12/2022	165.10
08/31/22	WINDY CITY LIMOUSINE - RICHARD UPDIKE SHERM HOWELL from RESIDENCE to ORD UA 2204 08/30/2022	114.27
	Total	2,592.75

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Travel Meals

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/01/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client court hearing in NYC. Michael B. Slade 08/01/2022	125.00
08/02/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client court hearing in NYC. Michael B. Slade 08/02/2022	103.07
08/10/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client meetings in NYC. Michael B. Slade 08/10/2022	91.31
08/11/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Hearing Nick Wasdin 08/11/2022	100.00
08/11/22	Nick Wasdin - Nick Wasdin, Travel Meals, Chicago, IL Hearing Nick Wasdin 08/11/2022	6.48
08/11/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client meetings in NYC. Michael B. Slade 08/11/2022	20.90
08/11/22	Michael B. Slade - Michael B. Slade, Travel Meals, New York City, NY Client meetings in NYC. Michael B. Slade 08/11/2022	95.50
08/12/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Hearing Nick Wasdin 08/12/2022	23.80
08/12/22	Nick Wasdin - Nick Wasdin, Travel Meals, New York Hearing Nick Wasdin 08/12/2022	7.60
08/21/22	Aleschia D. Hyde - Aleschia D. Hyde, Travel Meals, Chicago Interview prep Aleschia D. Hyde 08/21/2022	35.06
08/21/22	Zac Ciullo - Zac Ciullo, Travel Meals, New York Attend interviews. Zac Ciullo 08/21/2022	55.68
08/21/22	Yates French - Yates French, Travel Meals, Chicago, IL Prep sessions. Yates French 08/21/2022	40.00
08/21/22	Yates French - Yates French, Travel Meals, New York, NY Prep sessions. Yates French 08/21/2022	83.67
08/21/22	Zac Ciullo - Zac Ciullo, Hotel - Travel Meals, New York Attend interviews. Zac Ciullo 08/21/2022	7.62
08/22/22	Aleschia D. Hyde - Aleschia D. Hyde, Travel Meals, NY Interview prep Aleschia D. Hyde 08/22/2022	43.42
08/22/22	Zac Ciullo - Zac Ciullo, Travel Meals, New York Attend interviews. Zac Ciullo 08/22/2022	45.62
08/22/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Prep sessions. Yates French 08/22/2022	50.00

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08/22/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Prep sessions. Yates French 08/22/2022	40.00
08/22/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Prep sessions. Yates French 08/22/2022	125.00
08/23/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Prep sessions. Yates French 08/23/2022	75.05
08/23/22	Yates French - Yates French, Hotel - Travel Meals, New York, NY Prep sessions. Yates French 08/23/2022	50.00
08/23/22	Michael B. Slade - Michael B. Slade, Travel Meals, New York, NY Client meetings located in NYC. Michael B. Slade 08/23/2022	97.65
08/24/22	Michael B. Slade - Michael B. Slade, Hotel - Travel Meals, New York City, NY Client meetings located in NYC. Michael B. Slade 08/24/2022	112.94
08/29/22	Yates French - Yates French, Travel Meals, Chicago, IL Interviews and Prep. (meal at airport, original flight was on 8/29/22 but weather caused delays so rebooked to 8/30) Yates French 08/29/2022	100.00
08/29/22	Yates French - Yates French, Travel Meals, Chicago, IL Interviews and Prep. (meal at airport, original flight was on 8/29/22 but weather caused delays so rebooked to 8/30) Yates French 08/29/2022	42.85
08/30/22	Nick Wasdin - Nick Wasdin, Travel Meals, Chicago Deposition prep in NY, Nick Wasdin 08/30/2022	10.04
08/30/22	Katie J. Welch - Katie J. Welch, Hotel - Travel Meals, New York, NY witness interviews Katie J. Welch 08/30/2022	67.13
08/30/22	Michael B. Slade - Michael B. Slade, Travel Meals, New York City, NY Client interviews and meetings located in New York City. Michael B. Slade, Yates French, Aleschia D. Hyde, Nick Wasdin, Richard U. S. Howell 08/30/2022	625.00
08/31/22	Zac Ciullo - Zac Ciullo, Travel Meals, New York Attend interviews. Zac Ciullo 08/31/2022	26.57
08/31/22	Katie J. Welch - Katie J. Welch, Travel Meals, Chicago, IL witness interviews Katie J. Welch 08/31/2022	12.05
08/31/22	Katie J. Welch - Katie J. Welch, Hotel - Travel Meals, New York, NY witness interviews Katie J. Welch 08/31/2022	23.52
08/31/22	Michael B. Slade - Michael B. Slade, Travel Meals, New York City, NY Client interviews and meetings located in New York City. Michael B. Slade, Katie J. Welch, Nick Wasdin, Aleschia D. Hyde, Yates French 08/31/2022	625.00
Total		2,967.53

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Filing Fees

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/15/22	Morgan Willis - Morgan Willis, Filing Fees, Filing Fee 08/15/2022	200.00
08/22/22	Lydia Yale - Lydia Yale, Filing Fees, Filing Fees - New York Southern Bankruptcy Court 08/22/2022	550.00
	Total	750.00

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Other Court Costs and Fees

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/11/22	Miller Advertising Agency Inc - New York Times (National Ed.) & Financial Times (World Ed.)	28,936.60
	Total	28,936.60

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Outside Copy/Binding Services

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/30/22	MAINSTAY LEGAL - Print job requested from Jessica Davis for Rachael Rezabek	1,505.27
	Total	1,505.27

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Working Meals/K&E Only

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/18/22	Inhae Song - Inhae Song, Working Meal/K and E Only, New York OT Meals 8/18/22 Inhae Song 08/18/2022	40.00
08/31/22	Inhae Song - Inhae Song, Working Meal/K and E Only, New York OT Meal 8/31/22 Inhae Song 08/31/2022	39.66
	Total	79.66

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Catering Expenses

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/01/22	FLIK - Voyager Digital Ltd. on 8/11/2022	192.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/30/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/23/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/9/2022	18.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/30/2022	144.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/30/2022	18.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/30/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/23/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/3/2022	144.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/31/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/2/2022	18.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/16/2022	48.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/24/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/23/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/23/2022	18.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/16/2022	18.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/22/2022	48.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/30/2022	48.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/30/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/22/2022	40.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/31/2022	288.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/31/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/30/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/9/2022	48.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/29/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/2/2022	48.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/23/2022	48.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/31/2022	90.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/29/2022	80.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/12/2022	144.00
08/01/22	FLIK - Voyager Digital Ltd. on 8/29/2022	80.00
	Total	2,460.00

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Outside Retrieval Service

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/14/22	CT LIEN SOLUTIONS - Lien searches	3,882.00
08/09/22	VERITEXT - Transcription	1,554.85
08/17/22	VERITEXT - Transcription	108.90
08/29/22	VERITEXT - Transcript	375.10
08/31/22	CSC - Document retrieval work in Delaware re Voyager Digital, LLC	154.90
	Total	6,075.75

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Computer Database Research

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Melissa Mertz	857.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Nicholas Adzima	69.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Nikki Sauer	20.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Claire Terry	141.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Oliver Pare	2,178.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Lindsay Wasserman	20.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Morgan Willis	40.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Kathleen Pierre	163.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Melissa Mertz	341.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Graham Fisher	1,373.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Kathleen Pierre	139.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Laura Saal	81.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Jimmy Ryan	33.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Olivia Acuna	161.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Lydia Yale	23.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Laura Saal	59.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Nikki Sauer	33.00
08/05/22	RESTRUCTURING CONCEPTS LLC - Chapter 11 Dockets Usage for 07/2022 by Jacqueline Hahn	213.00
08/31/22	LEXISNEXIS RISK SOLUTIONS - Accurint Usage for 08/2022	22.32
	Total	5,966.32

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Westlaw Research

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/05/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Pierre, Kathleen on 7/5/2022	441.96
07/05/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/5/2022	93.75
07/05/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Salmen, Adrian on 7/5/2022	37.54
07/05/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sauer, Nikki on 7/5/2022	75.00
07/06/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Giorgio, Victoria on 7/6/2022	150.00
07/06/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sauer, Nikki on 7/6/2022	50.84
07/06/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Pierre, Kathleen on 7/6/2022	18.75
07/08/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sauer, Nikki on 7/8/2022	37.50
07/08/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/8/2022	93.75
07/11/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Pierre, Kathleen on 7/11/2022	113.02
07/12/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Clark, Erica on 7/12/2022	37.50
07/14/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Salmen, Adrian on 7/14/2022	93.86
07/15/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Salmen, Adrian on 7/15/2022	112.63
07/20/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/20/2022	110.49
07/21/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/21/2022	18.75
07/22/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/22/2022	206.24
07/23/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/23/2022	117.29
07/23/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Adzima, Nicholas on 7/23/2022	212.35
07/24/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sauer, Nikki on 7/24/2022	104.21

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07/24/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/24/2022	380.66
07/25/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 7/25/2022	187.49
08/02/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 8/2/2022	80.36
08/02/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 8/2/2022	72.42
08/03/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Fisher, Graham on 8/3/2022	40.18
08/03/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 8/3/2022	100.45
08/04/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by D'Cruz, James on 8/4/2022	19.67
08/06/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hyde, Aleschia on 8/6/2022	20.11
08/07/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Hyde, Aleschia on 8/7/2022	428.44
08/08/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Terry, Claire on 8/8/2022	20.09
08/10/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Swager, Evan on 8/10/2022	40.18
08/11/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Smith, Allyson on 8/11/2022	20.09
08/15/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 8/15/2022	40.18
08/16/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Terry, Claire on 8/16/2022	86.43
08/17/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Adzima, Nicholas on 8/17/2022	54.48
08/19/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 8/19/2022	20.09
08/19/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Kamraczewski, Mary Beth on 8/19/2022	40.23
08/20/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 8/20/2022	60.27
08/22/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Acuna, Olivia on 8/22/2022	26.63
08/23/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Acuna, Olivia on 8/23/2022	54.48

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08/24/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Acuna, Olivia on 8/24/2022	195.10
08/25/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 8/25/2022	40.18
08/25/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Acuna, Olivia on 8/25/2022	40.18
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Mertz, Melissa on 8/30/2022	80.36
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Acuna, Olivia on 8/30/2022	14.30
08/30/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Sharafi, Gelareh on 8/30/2022	243.78
08/31/22	THOMSON REUTERS - WEST PUBLISHING CORP - WESTLAW Research Charges by Acuna, Olivia on 8/31/2022	14.30
	Total	4,546.56

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LexisNexis Research

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/19/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/19/2022 by Mary Beth Kamraczewski	139.01
08/25/22	RELX Inc DBA LexisNexis - LexisNexis Research on 8/25/2022 by Oliver Pare	22.76
	Total	161.77

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Overtime Transportation

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/15/22	VITAL TRANSPORTATION SERVICES INC - Saal Laura - 601 LEXINGTON AVE to home	119.53
07/29/22	VITAL TRANSPORTATION SERVICES INC - Saal Laura - 601 LEXINGTON AVE to home, 07/21/2022	119.53
08/01/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late. UBER home. 08/01/2022	41.92
08/02/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late. UBER home. 08/02/2022	43.93
08/02/22	Melissa Mertz - Melissa Mertz, Taxi, OT car transfer from office to home. 08/02/2022	47.76
08/02/22	Allyson B. Smith - Allyson B. Smith, Taxi, Overtime taxi. 08/02/2022	24.95
08/02/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/02/2022	29.22
08/03/22	Allyson B. Smith - Allyson B. Smith, Taxi, Overtime taxi. 08/03/2022	25.56
08/04/22	Allyson B. Smith - Allyson B. Smith, Taxi, Overtime taxi. 08/04/2022	28.55
08/04/22	Evan Swager - Evan Swager, Taxi, OT transportation on 8/3. 08/04/2022	15.59
08/05/22	VITAL TRANSPORTATION SERVICES INC - Saal Laura - 601 LEXINGTON AVE to home, 07/22/2022	119.53
08/09/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/09/2022	31.62
08/10/22	Allyson B. Smith - Allyson B. Smith, Taxi, Overtime taxi. 08/10/2022	24.95
08/10/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/10/2022	23.75
08/11/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/11/2022	35.22
08/11/22	Christine A. Okike, P.C. - Christine A. Okike, Taxi, Work late. UBER home. 08/11/2022	49.00
08/12/22	VITAL TRANSPORTATION SERVICES INC - Saal Laura - 601 LEXINGTON AVE to home, 08/04/2022	119.53
08/12/22	VITAL TRANSPORTATION SERVICES INC - Package Saal Laura - 601 LEXINGTON AVE to J. Sussberg's home, 08/04/2022	121.35
08/12/22	VITAL TRANSPORTATION SERVICES INC - Zomo Tanzila - 601 Lexington Avenue to home, 08/03/2022	56.61
08/12/22	Evan Swager - Evan Swager, Taxi, OT transportation on 8/11. 08/12/2022	25.04
08/16/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer from office to home. 08/16/2022	25.00

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08/17/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/17/2022	25.38
08/17/22	Zac Ciullo - Zac Ciullo, Taxi, Cab home. 08/17/2022	19.69
08/18/22	Melissa Mertz - Melissa Mertz, Taxi, OT car transfer from office to home. 08/18/2022	43.81
08/18/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/18/2022	36.60
08/19/22	VITAL TRANSPORTATION SERVICES INC - Saal Laura - 601 LEXINGTON AVE to home, 08/09/2022	119.53
08/19/22	Inhae Song - Inhae Song, Taxi, OT Taxi 8/19/22 08/19/2022	25.56
08/23/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/23/2022	32.95
08/23/22	Allyson B. Smith - Allyson B. Smith, Taxi, Overtime taxi. 08/23/2022	24.36
08/25/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer. 08/25/2022	25.56
08/31/22	Inhae Song - Inhae Song, Taxi, OT Taxi 8/31/22 08/31/2022	19.70
08/31/22	Oliver Pare - Oliver Pare, Taxi, OT car transfer from office. 08/31/2022	79.00
	Total	1,580.28

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Overtime Meals - Non-Attorney

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/07/22	GRUBHUB HOLDINGS INC - Saal Laura 8/3/2022 OT Meal	20.00
08/07/22	GRUBHUB HOLDINGS INC - Zomo Tanzila 8/3/2022 OT Meal	20.00
	Total	40.00

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Overtime Meals - Attorney

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/03/22	K.P. Pierre - K.P. Pierre, Overtime Meals - Attorney, New York, NY OT meal. K.P. Pierre 08/03/2022	20.00
08/03/22	Evan Swager - Evan Swager, Overtime Meals - Attorney, New York OT meal. Evan Swager 08/03/2022	20.00
08/07/22	GRUBHUB HOLDINGS INC - Swager Evan 8/2/2022 OT Meal	20.00
08/07/22	GRUBHUB HOLDINGS INC - Pare Oliver 8/4/2022 OT Meal	20.00
08/07/22	GRUBHUB HOLDINGS INC - Pare Oliver 8/2/2022 OT Meal	20.00
08/07/22	GRUBHUB HOLDINGS INC - Acuna Olivia 8/4/2022 OT Meal	20.00
08/07/22	GRUBHUB HOLDINGS INC - Pare Oliver 8/3/2022 OT Meal	20.00
08/07/22	GRUBHUB HOLDINGS INC - Swager Evan 8/4/2022 OT Meal	20.00
08/09/22	K.P. Pierre - K.P. Pierre, Overtime Meals - Attorney, New York, NY OT meal. K.P. Pierre 08/09/2022	20.00
08/09/22	K.P. Pierre - K.P. Pierre, Overtime Meals - Attorney, New York, NY OT meal. K.P. Pierre 08/09/2022	20.00
08/10/22	Evan Swager - Evan Swager, Overtime Meals - Attorney, New York OT meal. Evan Swager 08/10/2022	20.00
08/14/22	GRUBHUB HOLDINGS INC - Pare Oliver 8/9/2022 OT Meal	20.00
08/14/22	GRUBHUB HOLDINGS INC - Swager Evan 8/9/2022 OT Meal	20.00
08/14/22	GRUBHUB HOLDINGS INC - Clark Erica D. 8/9/2022 OT Meal	20.00
08/14/22	GRUBHUB HOLDINGS INC - Swager Evan 8/11/2022 OT Meal	20.00
08/21/22	GRUBHUB HOLDINGS INC - Pare Oliver 8/18/2022 OT Meal	20.00
08/21/22	GRUBHUB HOLDINGS INC - Pare Oliver 8/16/2022 OT Meal	20.00
08/21/22	GRUBHUB HOLDINGS INC - Mertz Melissa 8/18/2022 OT Meal	20.00
08/28/22	GRUBHUB HOLDINGS INC - Mertz Melissa 8/24/2022 OT Meal	20.00
08/28/22	GRUBHUB HOLDINGS INC - Swager Evan 8/23/2022 OT Meal	20.00
	Total	400.00

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Miscellaneous Office Expenses

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/29/22	Aleschia D. Hyde - Aleschia D. Hyde, Hotel - Other, Deposit credit 08/29/2022	(270.87)
	Total	(270.87)

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Computer Database Research - Soft

<u>Date</u>	<u>Description</u>	<u>Amount</u>
08/01/22	PACER Usage for 08/2022	72.70
08/01/22	PACER Usage for 08/2022	6.70
08/01/22	PACER Usage for 08/2022	14.80
08/01/22	PACER Usage for 08/2022	0.30
08/01/22	PACER Usage for 08/2022	40.00
08/01/22	PACER Usage for 08/2022	128.30
08/01/22	PACER Usage for 08/2022	9.60
08/01/22	PACER Usage for 08/2022	37.00
08/01/22	PACER Usage for 08/2022	0.70
08/01/22	PACER Usage for 08/2022	18.60
	Total	328.70
TOTAL EXPENSES		\$ 88,554.74

KIRKLAND & ELLIS LLP

AND AFFILIATED PARTNERSHIPS

601 Lexington Avenue
New York, NY 10022

FEIN 36-1326630

November 11, 2022

Voyager Digital Ltd.
33 Irving Place, Suite 3060
New York, NY 10003

Attn: David Brosgol

Invoice Number: 1050068584

Client Matter: 53320-25

In the Matter of Regulatory

For legal services rendered through August 31, 2022
(see attached Description of Legal Services for detail)

\$ 161,680.50

Total legal services rendered

\$ 161,680.50

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Regulatory

Invoice Number: 1050068584
 Matter Number: 53320-25

Summary of Hours Billed

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Bob Allen, P.C.	5.30	1,425.00	7,552.50
Megan Bowsher	2.40	365.00	876.00
Psalm Cheung	21.40	1,115.00	23,861.00
Jack Coles	9.10	1,170.00	10,647.00
Sally Evans	1.60	1,430.00	2,288.00
Houston Gao	0.60	425.00	255.00
Nick Guisinger	10.50	265.00	2,782.50
Meghan E. Guzaitis	86.70	480.00	41,616.00
Luci Hague	2.20	1,235.00	2,717.00
Abbie Holtzman	6.00	265.00	1,590.00
Catherine Kordestani	0.50	1,115.00	557.50
Erika Krum	2.40	910.00	2,184.00
Mario Mancuso, P.C.	1.80	1,830.00	3,294.00
Christopher Marcus, P.C.	3.30	1,845.00	6,088.50
Andrea A. Murino, P.C.	4.60	1,755.00	8,073.00
Aidan S. Murphy	1.50	1,170.00	1,755.00
Christine A. Okike, P.C.	5.70	1,640.00	9,348.00
Michael B. Slade	9.60	1,645.00	15,792.00
Allyson B. Smith	1.80	1,235.00	2,223.00
Inhae Song	0.60	910.00	546.00
Josh Sussberg, P.C.	2.30	1,845.00	4,243.50
Michael E. Tracht	2.00	1,135.00	2,270.00
Matthew D. Turner	2.60	1,235.00	3,211.00
Nick Wasdin	0.40	1,230.00	492.00
Matthew Wheatley	1.30	1,260.00	1,638.00
Kent Zee	13.60	425.00	5,780.00
TOTALS	199.80		\$ 161,680.50

Legal Services for the Period Ending August 31, 2022
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Regulatory

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Description of Legal Services

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/01/22	Megan Bowsher	0.50	Review, analyze Voyager productions (.3); revise production tracker (.2).
08/01/22	Jack Coles	0.40	Review preliminary antitrust assessment of P. Cheung (.2); draft edits re same (.2).
08/01/22	Meghan E. Guzaitis	2.60	Compile redacted documents for potential production for attorney review (.4); review, analyze production (.5); produce production (.4); compile case documents for attorney review in fact development (1.3).
08/01/22	Christine A. Okike, P.C.	0.90	Review, analyze FDIC letter (.6); telephone conference with M. Murphy, Paul Hastings team re cease and desist orders (.3).
08/01/22	Josh Sussberg, P.C.	0.10	Correspond with C. Okike, K&E team re SEC document preservation.
08/01/22	Kent Zee	1.20	Review and analyze final production set (1.0); correspond with M. Guzaitis (.2).
08/02/22	Megan Bowsher	0.60	Compile case documents for attorney review (.3); analyze Voyager productions (.2); update production tracker (.1).
08/02/22	Psalm Cheung	0.40	Correspond with A. Murino, K&E team re preliminary antitrust risk of potential transaction with particular bidder.
08/02/22	Jack Coles	0.30	Correspond with A. Murphy re antitrust considerations in bankruptcy process.
08/02/22	Meghan E. Guzaitis	1.60	Correspond with N. Wasdin re data room productions (.3); correspond with vendor re data room productions (.4); post documents to data room for attorney review (.4); compile case documents for attorney review in fact development (.5).
08/03/22	Megan Bowsher	1.30	Compile case documents for attorney review (.7); review production materials for operating agreements (.6).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/03/22	Psalm Cheung	2.70	Analyze public information re potential bidders to assess preliminary antitrust risk of potential transaction with each bidder (1.6); draft preliminary information request to Voyager in furtherance of same (.6); correspond with A. Murino and K&E team re antitrust issues and preliminary information request (.5).
08/03/22	Jack Coles	1.20	Review, analyze issues re antitrust (.4); review, analyze public information on various bidders (.5); revise antitrust RFI to Company (.3).
08/04/22	Jack Coles	0.60	Analyze antitrust information request to Company (.3); revise same (.3).
08/05/22	Catherine Kordestani	0.50	Draft information request re Hart-Scott-Rodino filing.
08/07/22	Psalm Cheung	1.80	Draft summary document re antitrust analysis re strategic bidders.
08/08/22	Psalm Cheung	2.20	Analyze draft disclosure statement re antitrust analysis (.4); analyze public information re prior merger challenges in financial services sector (1.8).
08/08/22	Jack Coles	0.60	Analyze summary of antitrust analysis (.4); revise same (.2).
08/08/22	Christine A. Okike, P.C.	1.10	Telephone conference with C. Daniel, Paul Hastings, C. Marcus, K&E team re regulatory issues.
08/08/22	Michael B. Slade	0.70	Telephone conference with Paul Hastings team re ongoing regulatory issues.
08/08/22	Allyson B. Smith	0.60	Telephone conference with Paul Hastings re lending considerations.
08/09/22	Psalm Cheung	0.90	Revise summary document re disclosure statement (.6); correspond with A. Murino and K&E team in preparation for conference with bidders antitrust counsel (.3).
08/09/22	Psalm Cheung	0.50	Correspond with J. Coles, K&E team re information sharing and antitrust implications.
08/09/22	Jack Coles	1.10	Draft edits to antitrust overlap analysis (.4); telephone conference with A. Murino, P. Cheung re background (.2); draft edits to antitrust RFI (.2); correspond with N. Adzima re antitrust diligence (.3).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/09/22	Andrea A. Murino, P.C.	1.80	Correspond and review, analyze overlap analysis assessment (.8); analyze documents re same (1.0).
08/09/22	Christine A. Okike, P.C.	0.20	Telephone conference with M. Murphy re regulatory issues.
08/10/22	Psalm Cheung	2.20	Analyze documents shared with bidders re antitrust compliance re information sharing.
08/10/22	Psalm Cheung	0.30	Telephone conference with bidder's outside antitrust counsel re antitrust matters.
08/10/22	Jack Coles	0.70	Telephone conference with L. Bergin re antitrust analysis (.3); draft correspondence to P. Cheung re data room review for competitively sensitive information (.4).
08/10/22	Christopher Marcus, P.C.	0.50	Telephone conference with Paul Hastings re money transmitter licensing.
08/10/22	Andrea A. Murino, P.C.	0.80	Telephone conference with counsel to potential bidders re various antitrust matters (.7); prepare for same (.1).
08/10/22	Christine A. Okike, P.C.	1.60	Telephone conference with C. Marcus, C. Daniel re regulatory issues (.6); telephone conference with special committee, C. Daniel, Paul Hastings team, A. Smith, K&E team re regulatory issues (1.0).
08/10/22	Michael B. Slade	0.50	Telephone conference with Paul Hastings, A. Smith, K&E team re regulatory issues.
08/10/22	Allyson B. Smith	0.50	Standing telephone conference with Paul Hastings, M. Slade, K&E team re regulatory matters.
08/10/22	Josh Sussberg, P.C.	0.20	Telephone conference with R. Mason re FDIC issues.
08/10/22	Matthew Wheatley	0.80	Prepare for and participate in telephone conference with Jones Day re HSR filing analysis and antitrust analysis (.6); correspond with J. Coles re HSR analysis (.2).
08/11/22	Michael B. Slade	3.30	Telephone conference with SEC counsel re regulatory issues (.3); conferences with S. Ehrlich, D. Brosgol, N. Wasdin re same (3.0).
08/12/22	Bob Allen, P.C.	0.70	Telephone conference with AUSA re regulatory matter and related follow-up.
08/12/22	Houston Gao	0.60	Coordinate data transfer with M. Guzaitis, K&E team and Sandline.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/12/22	Nick Wasdin	0.20	Conference with D. Brosgol and M. Slade re response to regulator inquiry.
08/15/22	Bob Allen, P.C.	0.20	Telephone conference with Company re document requests.
08/15/22	Psalm Cheung	1.60	Telephone conference with bidder's antitrust counsel re HSR filing matters (.4); revise information request to Voyager (1.2).
08/15/22	Jack Coles	0.60	Telephone conference with L. Bergin re antitrust risk assessment (.3); correspond with N. Adzima re antitrust risk assessment (.3).
08/15/22	Meghan E. Guzaitis	7.10	Correspond with vendor and Z. Ciullo research terms to run for potential Alameda responsive data (.4); review and compile case documents in chronology for attorney review (2.3); conference with K. Zee, K&E team re documents in chronology (.3); compile case documents for attorney review in fact development (2.2); review, analyze potential production (.6); produce documents (.8); correspond with vendor re document review specifications (.5).
08/15/22	Andrea A. Murino, P.C.	1.00	Prepare for and participate in telephone conference re status and antitrust assessment (.5); correspond with K&E team re same (.5).
08/15/22	Matthew Wheatley	0.50	Telephone conference with counsel to potential bidder re antitrust and HSR analysis.
08/15/22	Kent Zee	0.80	Review, analyze final production set (.7); correspond with M. Guzaitis re same (.1).
08/16/22	Nick Guisinger	0.80	Revise 3AC chronology re produced bates numbers.
08/16/22	Meghan E. Guzaitis	4.80	Telephone conference with M. Slade, Z. Ciullo re document collection and production (.4); conference with vendor re Alameda document review and collection (.4); compile case documents in chronology for attorney review (1.9); conference with vendor research terms to be run to set review for Alameda data (.6); correspond with vendor re searches to be run on telegram data (.5); review and analyze potential production documents (.7); produce documents (.3).
08/16/22	Kent Zee	0.60	Review, analyze final production set (.5); correspond with M. Guzaitis re same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/17/22	Bob Allen, P.C.	0.50	Analyze regulatory documents re U.S. Trustee requests (.3); correspond with Company re same (.2).
08/17/22	Psalm Cheung	1.70	Prepare for telephone conference with Company re antitrust analysis for transactions involving each bidder.
08/17/22	Nick Guisinger	0.80	Compile documents cited in truncated 3AC chronology for attorney review.
08/17/22	Meghan E. Guzaitis	3.70	Compile documents from Company re inclusion in master database for potential production (1.3); analyze documents for potential production (.7); produce documents to UCC and Quinn Emanuel (.4); compile documents for attorney review in fact development (1.3).
08/17/22	Aidan S. Murphy	0.50	Telephone conference with K&E team re regulatory diligence.
08/17/22	Christine A. Okike, P.C.	0.30	Telephone conference with C. Daniel, Paul Hastings team re regulatory issues.
08/17/22	Kent Zee	0.80	Review and analyze final production set (.6); correspond with M. Guzaitis re same (.2).
08/18/22	Bob Allen, P.C.	1.10	Telephone conference with A. Smith, K&E team re bid process (.5); telephone conference with Company re cap table and U.S. Trustee document requests (.4); analyze related materials (.2).
08/18/22	Meghan E. Guzaitis	6.20	Compile documents from Company re inclusion in master database for potential production (1.8); analyze documents re potential production (.8); produce documents to UCC and Quinn Emanuel (.4); compile documents for attorney review re fact development (1.1); compile KERP documents from Company for inclusion in master database for potential production (1.1); conference with N. Wasdin, K&E team re document productions (.2); review, revise witness interview searches for attorney review re witness interviews (.8).
08/18/22	Kent Zee	0.80	Review, analyze final production set (.7); correspond with M. Guzaitis re same (.1).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/19/22	Meghan E. Guzaitis	5.20	Correspond with vendor re opposing counsel's request re materials in productions (.4); compile documents from Company re inclusion in master database for potential production (1.8); analyze documents for potential production (.8); compile documents for attorney review (2.2).
08/19/22	Aidan S. Murphy	1.00	Telephone conference with A. Smith, K&E team re regulatory diligence.
08/19/22	Christine A. Okike, P.C.	0.50	Analyze FDIC letters (.3); review, analyze money transmitter issues (.2).
08/19/22	Kent Zee	1.20	Review and analyze final production set (1.0); correspond with M. Guzaitis re same (.2).
08/20/22	Meghan E. Guzaitis	3.30	Compile documents for attorney review (2.8); review, analyze and prepare potential production (.5).
08/21/22	Meghan E. Guzaitis	3.50	Compile documents for attorney review (2.1); arrange deposition logistics for remote deposition (.4); review, analyze potential production (.6); produce documents (.4).
08/21/22	Christopher Marcus, P.C.	0.60	Telephone conference with BRG and Moelis re MTRA.
08/21/22	Kent Zee	1.10	Review and analyze multiple final production set (.9); correspond with M. Guzaitis re same (.2).
08/22/22	Psalm Cheung	1.10	Analyze antitrust implications re additional bid received.
08/22/22	Jack Coles	0.40	Correspond with E. Leal re antitrust implications (.1); correspond with M. Wheatley re same (.1); analyze bidder term sheet re same (.2).
08/22/22	Nick Guisinger	1.40	Compile documents for attorney review.
08/22/22	Meghan E. Guzaitis	4.80	Compile documents for attorney review (3.8); review, analyze potential production (.5); produce documents (.5).
08/22/22	Luci Hague	0.20	Telephone conference with E. Leal and K&E team re CFIUS issues.
08/22/22	Abbie Holtzman	5.50	Research documents for witness folder (3.9); compile documents re same (1.6).
08/22/22	Michael B. Slade	2.20	Prepare for and participate in telephone conference with B. Allen, K&E team team re regulatory issues.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/22/22	Josh Sussberg, P.C.	0.30	Telephone conferences with D. Brosgol re regulatory matters.
08/22/22	Michael E. Tracht	2.00	Correspond with M. Slade, K&E team, D. Brosgol, re regulatory issues with various federal and state regulators.
08/22/22	Kent Zee	0.60	Review and analyze final production set (.5); correspond with M. Guzaitis re same (.1).
08/23/22	Bob Allen, P.C.	0.30	Analyze U.S. Trustee requests re regulatory issues (.2); correspond with Company re same (.1).
08/23/22	Psalm Cheung	1.20	Analyze foreign antitrust filings analysis (.8); telephone conference with bidder's antitrust counsel re foreign antitrust filings and substantive antitrust risk (.4).
08/23/22	Jack Coles	0.70	Correspond with S. Evans, A. Gulati re filings analysis (.5); correspond with P. Cheung re same (.2).
08/23/22	Sally Evans	1.00	Draft filing analysis.
08/23/22	Meghan E. Guzaitis	6.90	Compile documents for attorney review (3.1); analyze potential production (.7); produce documents (.8); download and compile SEC production documents for attorney review (.6); correspond with Company re additional document collection by date and custodian (.6); conference with vendor re incoming data for uploading and processing (.4); conference with vendor research terms (.7).
08/23/22	Luci Hague	0.20	Correspond with E. Leal re CFIUS profiles of bidders.
08/23/22	Christopher Marcus, P.C.	0.70	Review, analyze correspondence re MTRA.
08/23/22	Christine A. Okike, P.C.	0.50	Review, analyze money transmitter license issues.
08/23/22	Josh Sussberg, P.C.	0.90	Telephone conference with D. Brosgol, C. Daniel and Moelis re regulatory matters (.4); telephone conferences with D. Brosgol re follow-up to same (.3); telephone conference with B. Tichenor re same (.1); telephone conference with M. Murphy re Paul Hastings' regulatory role (.1).
08/23/22	Kent Zee	0.70	Review, analyze multiple final production set (.5); correspond with M. Guzaitis re same (.2).

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/24/22	Bob Allen, P.C.	0.80	Draft letter to U.S. Trustee re information requests (.7); prepare documents re same (.1).
08/24/22	Meghan E. Guzaitis	5.10	Review, analyze potential productions (.8); produce documents (.4); correspond with Company re document collection by date and custodian (.6); upload same (.2); conference with vendor re incoming data for uploading and processing (.6); analyze uploads (.7); conference with vendor re search terms (.5); compile case documents for attorney review in fact development (1.3).
08/24/22	Luci Hague	0.20	Correspond with E. Leal re bidder issues/customer data question.
08/24/22	Mario Mancuso, P.C.	0.20	Correspond with L. Hague re bidder data question.
08/24/22	Christopher Marcus, P.C.	1.00	Telephone conference with Company and Paul Hastings re MTRA (.8); telephone conference with Moelis re same (.2).
08/24/22	Allyson B. Smith	0.20	Correspond with Paul Hastings re regulatory matters.
08/24/22	Josh Sussberg, P.C.	0.50	Telephone conference with B. Tichenor, Moelis, Paul Hastings, D. Brosgol and C. Marcus re regulatory status.
08/25/22	Bob Allen, P.C.	0.50	Revise production letter (.3); correspond with Company re same (.2).
08/25/22	Psalm Cheung	0.30	Analyze additional information received from Company re foreign assets.
08/25/22	Sally Evans	0.30	Correspond with M. Guzaitis, K&E team re filing analysis.
08/25/22	Nick Guisinger	0.50	Quality check 3AC and Alameda chronologies.
08/25/22	Nick Guisinger	0.80	Analyze document metadata for title report of produced chronology documents.
08/25/22	Nick Guisinger	1.60	Generate saved searches for documents in 3AC and Alameda chronologies.
08/25/22	Meghan E. Guzaitis	0.50	Prepare documents to be produced to DOJ.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/25/22	Meghan E. Guzaitis	7.50	Compile case documents for attorney review in fact development (2.6); analyze potential productions (.6); produce documents (.5); correspond with vendor re document collection from Company (.6); run search terms on data collected (.8); compile case documents cited in chronologies for attorney review (2.4).
08/25/22	Michael B. Slade	2.70	Correspond with B. Allen, K&E team re intervention motions (.2); review and revise same (.2); telephone conference with SEC and follow up re same (.5); review, analyze documents to prepare for interviews (1.8).
08/25/22	Matthew D. Turner	0.70	Research re securities law matters.
08/25/22	Kent Zee	0.60	Review, analyze final production set (.5); correspond with M. Guzaitis re same (.1).
08/26/22	Bob Allen, P.C.	1.00	Analyze U.S. Trustee production (.5); prepare for and participate in telephone conference with B. Nistler re shareholder list (.2); telephone conference with Company re same (.3).
08/26/22	Jack Coles	1.20	Correspond with L. Bergin re filings analysis (.3); draft antitrust risk summary of bidders (.6); correspond with D. Tiff, R. McGuire, S. Smith re HSR filing analysis (.3).
08/26/22	Sally Evans	0.30	Correspond with M. Guzaitis, K&E team re bidder confirmations for filing analysis.
08/26/22	Nick Guisinger	0.30	Compile Virgin Islands court documents for loading into database.
08/26/22	Nick Guisinger	0.60	Analyze risk committee charter documents for author and revision history.
08/26/22	Nick Guisinger	0.50	Review, analyze combined bates document citations in 3AC chronology.
08/26/22	Nick Guisinger	1.20	Analyze risk committee charter.
08/26/22	Meghan E. Guzaitis	0.60	Prepare documents to be produced to DOJ.
08/26/22	Meghan E. Guzaitis	2.80	Analyze potential productions (.3); produce documents (.4); compile case documents for attorney review in fact development (1.3); run searches re documents on drafting of the risk committee charter (.8).
08/26/22	Josh Sussberg, P.C.	0.10	Correspond with M. Slade, K&E team re FinCen outreach.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/26/22	Nick Wasdin	0.20	Conference with Paul Hastings re regulatory filings.
08/27/22	Meghan E. Guzaitis	2.80	Analyze potential production documents (.7); produce documents to Quinn Emanuel and BRG (.6); upload documents for attorney review in potential production (.4); compile case documents for attorney review in fact development (1.1).
08/27/22	Kent Zee	1.50	Review, analyze final production set (1.3); correspond with M. Guzaitis re same (.2).
08/28/22	Meghan E. Guzaitis	1.30	Analyze potential production documents (.4); produce documents to Quinn Emanuel and BRG (.4); compile chronology documents for Company review (.3); correspond with Company re same (.2).
08/28/22	Kent Zee	0.70	Review, analyze final production set (.6); correspond with M. Guzaitis re same (.1).
08/29/22	Bob Allen, P.C.	0.20	Prepare for and attend FinCen telephone conference with M. Slade, K&E team.
08/29/22	Psalm Cheung	3.70	Summarize substantive antitrust risk analysis for each bidder.
08/29/22	Nick Guisinger	0.90	Compile staking documents for attorney review in fact development.
08/29/22	Meghan E. Guzaitis	5.80	Compile case documents for attorney review in fact development (1.4); run searches and review documents for potential production (.4); compile case documents on staking for attorney review (.7); compile case documents for attorney review in interview preparation (2.8); compile privileged documents to be produced to UCC (.5).
08/29/22	Luci Hague	0.50	Review and revise CFIUS responses (.2); correspond with M. Mancuso, K&E team re telephone conference re same (.3).
08/29/22	Erika Krum	1.20	Review and analyze data room (.4); draft, review, revise, and discuss responses re CFIUS questionnaire (.8).
08/29/22	Mario Mancuso, P.C.	0.50	Analyze CFIUS issues (.3); review draft CFIUS responses (.2).
08/29/22	Michael B. Slade	0.20	Telephone conferences with FinCen attorney re disclosure statement hearing.
08/29/22	Josh Sussberg, P.C.	0.10	Telephone conference with D. Brosgol re regulatory matters.

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/29/22	Matthew D. Turner	1.20	Research SEC and CFTC enforcement and jurisdictional issues.
08/29/22	Kent Zee	1.40	Review, analyze final production set (1.1); correspond with M. Guzaitis re same (.3).
08/30/22	Psalm Cheung	0.80	Correspond with J. Coles re substantive antitrust risk re bidder (.3); telephone conference with bidder's counsel re same (.5).
08/30/22	Jack Coles	1.30	Analyze bidder market position and term sheet (.3); draft telephone conference notes for discussion with Latham & Watkins (.4); telephone conference with Latham & Watkins re antitrust risk profile (.5); correspond with E. Leal re same (.1).
08/30/22	Nick Guisinger	0.10	Compile produced attachments for attorney review.
08/30/22	Nick Guisinger	0.50	Confirm produced status of requested diligence trackers.
08/30/22	Meghan E. Guzaitis	6.60	Compile case documents for attorney review in interview preparation (2.1); compile case documents for attorney review in fact development (1.9); review, analyze potential production documents (.7); produce documents (.8); compile documents for attorney review (1.1).
08/30/22	Luci Hague	0.80	Participate in telephone conference with Company, E. Krum, K&E team re CFIUS due diligence (.5); review and revise responses to bidder's counsel re due diligence questions (.3).
08/30/22	Abbie Holtzman	0.50	Create saved search on Relativity database for attorney review.
08/30/22	Erika Krum	1.20	Telephone conference with A. Murino, K&E team re CFIUS (.8); review, revise and circulate CFIUS questionnaire (.4).
08/30/22	Mario Mancuso, P.C.	0.80	Telephone conference with L. Hague, K&E team re CFIUS due diligence (.5); analyze issues re same (.3).
08/30/22	Andrea A. Murino, P.C.	1.00	Telephone conference with potential bidder re antitrust matters (.8); correspond with A. Smith, K&E team re next steps for bidder (.2).
08/30/22	Inhae Song	0.60	Telephone conference with L. Haguae, K&E team, Company re CFIUS questions.

Legal Services for the Period Ending August 31, 2022
 Voyager Digital Ltd.
 Regulatory

Invoice Number: 1050068584
 Matter Number: 53320-25

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/30/22	Josh Sussberg, P.C.	0.10	Correspond re bidder regulatory matter and telephone conference with bidder's counsel re same.
08/30/22	Matthew D. Turner	0.70	Research, review corporate regulatory issues.
08/30/22	Kent Zee	1.60	Review, analyze multiple final production set (1.4); correspond with M. Guzaitis re same (.2).
08/31/22	Nick Guisinger	0.50	Compile third party complaint and exhibits for case file.
08/31/22	Meghan E. Guzaitis	4.00	Compile case documents for attorney review in interview preparation (1.9); compile case documents for attorney review in fact development (1.1); review, analyze potential production documents (.6); compile production stats (.4).
08/31/22	Luci Hague	0.30	Correspond with bidder's counsel re CFIUS questionnaire and next steps.
08/31/22	Mario Mancuso, P.C.	0.30	Analyze issues re CFIUS.
08/31/22	Christopher Marcus, P.C.	0.50	Review, analyze correspondence re state regulators.
08/31/22	Christine A. Okike, P.C.	0.60	Telephone conference with C. Daniel, A. Smith re regulatory issues (.5); review, analyze money transmitter license summary (.1).
08/31/22	Allyson B. Smith	0.50	Telephone conference with Paul Hastings team, C. Okike re regulatory issues.
Total		199.80	